

**Dreamland Villa Retirement Community, Inc. Annual Membership Meeting
January 9, 2018 2 p.m. Farnsworth Hall**

Welcome: Johna Sharp, President

Pledge of allegiance

Call to Order: 2:03 p.m. by Johna Sharp, President

Quorum: There were at least 130 members present, satisfying the quorum of 100 members.

Introduction of Current Board Members: Johna Sharp introduced herself, along with the current board: Bruce Gile, Mary Newkirk, Ward Jennings and Donna May

Treasurer's Report: Ward Jennings presented the 2017 year end treasurer's report, showing that DVRC ended the year in the most favorable condition since 2011. A Capital Expenditure Budget for 2018, as drafted by the Building and Grounds Committee was presented.

Explanation of proposed By Law Changes: There were three proposed changes to the DVRC By Laws:

Article X, Rules Section 3: All members of the Dreamland Villa Retirement Community shall be required to show their current membership cards when attending business meetings, elections, and other official function of the Club for identification except where public attendance is permitted (add: *by the Broad of Directors*) *Page 4 of the website's By Laws*
This voting occurred by a show of hands, 120 "yes"; 10 "no". This change was approved.

Article XII, Membership and Dues, Section 5: New members shall pay 1/12th, to the nearest whole dollar, of the current annual fees for each month, including any partial month, remains to the end of the current year. There shall be no refund of annual fees paid should a membership, for any reason, be terminated. For purposed of this Section, a new member shall be defined as an individual who has not been a member of Dreamland Villa Retirement Community during the past two previous membership years *to be changed to previous membership year*. *Page 6 of the website's By Laws*. **This voting occurred by a show of hands, 120 "yes"; 10 "no". This change was approved.**

Article XII Membership and Dues, Section 7: Dreamland Villa Retirement Community memberships not renewed within ninety days of the due date *to be changed to by January 31st of the current membership year* shall be deactivated. *Page 6 & 7 of the website's By Laws*. **This voting occurred by a show of hands, 126 "yes"; 4 "no". This change was approved.**

Director Candidates: Valerie Lozensky, Vice Chairperson of the Nominating Committee, introduced the four candidates to fill four of the seven vacant Director seats. The candidates answered preset questions posed by the Nominating Committee and questions from the floor. Elections will be held in Read Hall on February 13, 2018 from 8 a.m. until 7 p.m.

Adjourned: 2:47 p.m.

Submitted by Mary Newkirk, Secretary

Attachments:

[Agenda & By Law Changes Proposal](#)

[Financial Summary - 2011 to 2017](#)

[2018 Capital Expenditures Budget](#)