

**Dreamland Villa Retirement Community Board of Directors  
January 10, 2017, 6:30 p.m. Board Meeting Minutes**

**Welcome:** Johna Sharp, President

**Pledge of Allegiance**

**Call to Order:** 6:30 p.m. by Johna Sharp President

**Roll Call:** Mary Newkirk, Secretary. Present were Bruce Gile, Ward Jennings, Johna Sharp, Mary Newkirk, and Donna May. A quorum was present.

**Ratification of Meeting Minutes:** Donna May moved to ratify the December 11, 2017 Board of Director's Meeting Minutes, the January 3, 2018 Study Session Minutes and the January 9, 2018 Annual Meeting Minutes. Motion carried unanimously.

**Treasurer's Report:** Ward Jennings, Treasurer  
Ward shared a summary of the year end 2017 and how it compared to the previous six years. 2017 in the final analysis ended better than any of those previous years, which allows for a budget for capital expenditures during 2018 to maintain DVRC facilities.

**Administrative Service Manager's Report:** This report is on file in the office.

**Standing Committee Reports:** These reports, if provided by the Committee Chairperson, are on file in the office.

**Old Business:**

**2018 Annual Meeting:** Johna Sharp reported the results of voting that took place at the January 9th Annual Meeting. There were 130 residents present. All three items passed. The results are noted in the Annual Meeting Minutes

**New Business:**

**Appointment:** Johna Sharp asked for the advice and consent of the board to appoint Glenn Jetton as Chairperson of the Building and Grounds Committee. Ward Jennings moved to approve this appointment. The motion passed unanimously.

**2018 Capital Expenditure Budget:** Donna May moved to approve the proposed Capital Expenditure Budget, previously presented to the board by the Building and Grounds Committee. The motion carried unanimously.

**Policies and Procedures Nomination & Election Process, Section II B 7:** Resulting from a question presented at the annual meeting, Ward Jennings asked for Parliamentarian Earl Monday to clarify this section of the policies, and how the board will be comprised following the elections in February. In summary, if, following an election and there are not 7 elected mem-

bers, the current board member(s) who did not run for election, and are willing and able, will continue on the board until such time as the President appoints, with the advice and consent of the entire board, any new interim members.

Earl Munday also reminded the board that the next meeting following the election of members to the board should result in an election of officers and according to the current wording of the Policies and Procedures, they would be sworn in on the first working day of April.

**Adjourned:** 7:18 p.m.

Submitted by Mary Newkirk, Secretary

**Open Forum Comments:** There were no Open Forum Comments

**Attachments:**

**[Financial Summary - 2011 to 2017](#)**