

Dreamland Villa Community Club, Inc. Board of Directors
Tuesday, 9 a.m., January 10, 2017 Approved Meeting Minutes

Welcome: Pat Clark, President.

Pledge of Allegiance

Call to Order: 9:04 a.m., Pat Clark, President.

Roll Call: Ward Jennings, Secretary.

Present: Pat Clark, Bruce Gile, Ward Jennings, John Pawloski, Sr., and Janet Peterson. A quorum was present.

Ratification of Minutes: Janet Peterson moved to ratify the following minutes: Board of Directors December 13, 2016 Meeting Minutes and Study Session January 3, 2017 Minutes. Motion carried unanimously.

Treasurer's Report: Ward Jennings, Treasurer. Year-end Balance Sheet and Statement of Revenue and Expenses, Treasurer's Report, Statements for the Capital Reserve Account, and Restricted Funds are posted on the official bulletin board and are available at the Office.

Office Manager's Report: Vicki Mitchell. Two of the 16 house that closed in December 2016 had four occupants become members. During calendar year 2016 less than 20% of the houses that closed had occupants become members. Seven houses are currently in escrow.

Standing Committee Reports and MCSO Posse Reports: Reports, if provided, by the Committee Chairperson, are on file in the office.

Old Business:

Bob Westall, Contracts Committee Chairman, recommended approval of the following two contracts.

Re-roof Read Hall Buildings A & D: John Pawloski, Sr. moved to approve the contract with Choice Roofing Co (ROC license number 091824, Classification CR 42) in the amount of \$14,485 to strip all roofing material, inspect roof sheeting and re-roof Read Hall Buildings A & D using a longer lived architectural style shingle. The cost of replacing individual roof sheeting, if necessary after inspection, shall be an additional change order. Motion carried unanimously.

Replace A/C unit over Wood Shop: John Pawloski, Sr. moved to approve the contract in the amount of \$4,075 with DAL Air Conditioning, Inc. (ROC license number 146931, Classification C-39) to replace the 1989 A/C unit located over the Wood Shop. Motion carried unanimously.

2017 Annual Budget: Burce Gile moved to approve the 2017 Budget provided to the Directors and attendees at the January 3, Study Session and the January 10, 2017 Board Meeting. Motion carried unanimously. The budget is posted on the official bulletin board.

Co-Chair Sales and Marketing Committee:

Janet Peterson moved to accept the resignation of Deb Rychlak as Co-Chairman of the Sales and Marketing Committee. Motion carried unanimously.

John Pawloski, Sr. moved to request the Policy and Procedures Committee create a separate Sales and Marketing Committee for Farnsworth Hall Rental. Motion carried unanimously.

The Directors unanimously provided their advice and consent for President Pat Clark's appointment of Ward Jennings as Interim Chairman of the Residents Sales and Marketing Committee, a committee created at the May 10, 2016 Board of Directors meeting.

Capital Reserve Fund:

Ward Jennings moved to approve the transfer of \$21,463.23 from the operating checking account to the money market account. This dollar amount is the remainder of the 2016 revenue that was received but was not disbursed in 2016 and is not required to offset the deferred liabilities at 12/31/16. Motion carried unanimously.

Ward Jennings moved that 10% of the 2017 dues revenue be transferred at the end of each month, starting January 31, 2017, from the checking account to the Capital Reserve money market account. The remaining 10% of dues revenue shall be moved at such time as the 2017 revenue is equal to or exceeds the budgeted revenue projections. Motion carried unanimously.

Adjourned: 10 a.m.