

Dreamland Villa Retirement Community (DVRC), Board of Directors
Tuesday, August 8, 2017 Approved Special Meeting Minutes

Welcome: Pat Clark, President.

Pledge of Allegiance

Call to Order: 9 a.m., Pat Clark, President.

Roll Call: Ward Jennings, Secretary.

Present: Pat Clark, Ward Jennings, John Pawloski, Sr., Janet Peterson and Deb Rychlak. A quorum was present.

Old Business: None

New Business:

Fundraising Committee: Deb Rychlak stated that the Fundraising Committee intended to use its funds mostly for DVRC's capital expenditures and support Clubs that might need seed money to get started. The Committee would like to gather people together and create a sense of Community getting people invested to participate.

Dreamland Villa Financials: Ward Jennings, Treasurer. Copies of the July 2017 financial reports were provided to the Directors and attendees. The financial statements are on file in the office and posted on the official bulletin board. In addition to the typical financial statements, the Directors and attendees were provided a report listing the Recurring Monthly Expenses.

Director Pawloski, Sr. made a motion to create an independent audit committee to perform an interim audit of the financial statements. Director Peterson seconded the motion. Directors Clark, Pawloski, Sr. and Peterson voted YES. Director Deb Rychlak voted no. Director Jennings abstained stating it would be a conflict of interests for him to be involved with selecting who should audit the financial statements he helps prepare.

Adjourned: 9:49 a.m.

Submitted by Ward Jennings, Secretary

Attachments:

[Agenda](#)

[Recurring Monthly Expenses](#)

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