

DREAMLAND VILLA RETIREMENT COMMUNITY

2024 OPERATING BUDGET

Projected
2024

Updated: 11.29.23

Revenue

<u>Annual Fee Revenue</u>	\$ 339,074	
55+ Dontation	\$ 8,000	
Donations Unrestricted	\$ 1,775	
Read Hall Kitchen Income	\$ 750	
Special Events Revenue	\$ 19,000	
Entertainment: T2 Presents	\$ 63,615	
Administrative Related	\$ 89,200	
Restricted Accts Income	\$ 100	
Interest Earned	\$ 4,212	
Crown Castle Income	\$ 14,400	
Total Revenue		\$ 540,126

Expenses

<u>55+ Compliance</u>	\$ 3,000	
Admin & Office	\$ 38,000	
Membership Marketing	\$ 6,000	
Restricted Accounts	\$ 1,000	
Income Tax	\$ 6,000	
Insurance & Fire	\$ 58,683	
Read Hall Expenses	\$ 7,770	
Bldg & Grounds Maint*	\$ 34,292	
Swimming Pools Maint	\$ 79,675	
Utilities	\$ 61,857	
Payroll	\$ 217,491	
Total Expenses		\$ 513,767

Gain/Loss on Disposal of Assets: \$ -

Net Income \$ 26,359

* Now includes Nature Trail maintenance.

DREAMLAND VILLA RETIREMENT COMMUNITY

CAPITAL IMPROVEMENTS BUDGET

Updated: 11.29.23

	<u>Total</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Farnsworth Hall						
Pool Heater	\$ 5,500			\$ 5,500		
Hot Water Heaters	\$ 2,500		\$ 2,500			
Parking Lot Lights	\$ 10,000	\$ 10,000				
Pool Area Lights	\$ 2,500					\$ 2,500
Bathrooms	\$ 2,500					\$ 2,500
Pool Deck	\$ 15,000				\$ 15,000	
Pool: Auto Fill Underground	\$ 15,000			\$ 15,000		
Pool Equipment (Pumps/Motors)	\$ 2,500		\$ 2,500			
AC Units	\$ 25,000		\$ 25,000			
FH Flat Roof	\$ 20,000	\$ 20,000				
Reseal Parking Lot	\$ 20,000	\$ 20,000				
	\$ 120,500	\$ 50,000	\$ 30,000	\$ 20,500	\$ 15,000	\$ 5,000
Crossfooting:	\$ 120,500					
Read Hall						
Pool Heater	\$ 6,000		\$ 6,000			
Pool Pumps/Values	\$ 3,000		\$ 3,000			
RH Room Front Doors	\$ 2,500					\$ 2,500
Water Heaters	\$ 2,500				\$ 2,500	
Electrical Wiring	\$ 5,000				\$ 5,000	
Bathroom Sinks/Counters	\$ 2,500		\$ 2,500			
AC Units	\$ 24,000	\$ 8,000		\$ 8,000		\$ 8,000
RH Roof (south bldg)	\$ 50,000		\$ 50,000			
	\$ 95,500	\$ 8,000	\$ 61,500	\$ 8,000	\$ 7,500	\$ 10,500
Crossfooting:	\$ 95,500					
Grand Total Projected:	\$ 216,000	\$ 58,000	\$ 91,500	\$ 28,500	\$ 22,500	\$ 15,500
Crossfooting:	\$ 216,000					