

DREAMLAND VILLA

Financial Statements

February, 2019

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DREAMLAND VILLA RETIREMENT COMMUNITY
FINANCIAL STATUS REPORT FEBRUARY, 2019

2019 Operating Expense Budget	
Income	\$450,451
Expense	\$422,315

2019 Financial Position Current Status	
Cash	\$349,425
Capital Reserve	\$97,041

Operating Expenses (Year to Date)	
Budget	\$111,014
Actual	\$100,546
Amt over/under	-\$10,468
Major Items Over/Under Budget	
Entertainment Expenct	-\$3,442
Pool Maintenance	-\$2,356
Other Maintenance	-\$1,204
General Insurance	-\$2,903
Natural Gas	-\$1,484
Income (Year to Date)	
Budget	\$329,010
Actual	\$302,571
Amt over/under	\$26,439

Capital Expense Budget (Year to Date)		
	Budget	Actual
Ofc Remodel	\$5,000	
RH/Library Bldg Repurpose	\$25,000	\$9,613
Accgt Sys & Website Upgrade	\$4,000	
FH Bandshell Improv	\$15,000	
Floor Cleaning Equipment	\$3,500	\$3,940
Pool Heater	\$8,000	
AC Units	\$12,000	
Security Cameras	\$5,000	
Library Bldg Roof	\$5,000	
Pool Covers	\$3,200	
Total	\$85,700	\$13,553

Status of Restricted Fund Accounts				
	Beg. of Mo.	Income	Expense	End of Mo.
55+ Fee Restricted Fund	\$5,746	\$525	\$403	\$5,868
Directory Deposit	\$5,300			\$5,300
Kitchen Reserve	\$4,138	\$934	\$520	\$4,552
Nature Walk Reserve	\$1,450	\$400	\$1,389	\$461
Library Reserve	\$1,347	\$35	\$370	\$1,012
Block Watch Reserve	\$326			\$326
Woodshop Reserve	\$454			\$454
Pickleball Reserve	\$796			\$796
Memory Brick Reserve	\$770			\$770
Fundraiser Reserve	\$9,632		\$1,039	\$8,593
Bocce Ball Reserve	\$170	\$25		\$195
Misc Restricted Donations	\$0			\$0

Dreamland Villa
Income and Expense Report February, 2019

Income	Current	Year To Date
4100 Dues	\$48,889.24	\$264,580.75
4105 55+ Fee Income	\$402.50	\$402.50
4110 Donation Income	\$250.00	\$1,275.00
4220 Transfer Fee	\$4,800.00	\$8,000.00
4250 Commissions & Fees	\$795.92	\$1,664.93
4255 Interest Earned	\$4.68	\$8.23
4305 Sprint Tower Income	\$1,200.00	\$2,400.00
4310 Facility Lease Income	\$2,570.00	\$5,160.00
4315 Rental Income	\$375.00	\$2,157.50
4400 Entertainment Income	\$9,616.94	\$12,996.94
4405 Kitchen Income	\$519.79	\$899.37
4415 Nature Walk Income	\$1,388.80	\$1,388.80
4425 Memory Brick Income	\$0.00	\$40.00
4426 Library Income	\$370.15	\$370.15
4427 Fundraiser Income	\$1,038.53	\$1,038.53
4428 Bocci Ball Income	\$0.00	\$187.80
Total Income	\$72,221.55	\$302,570.50
Expenses		
5005 Entertainment Expense	\$1,642.21	\$2,057.52
5018 Citizen Newspaper Exp	\$750.00	\$1,500.00
5025 Library Expense	\$370.15	\$370.15
5100 Website Expense	\$19.14	\$68.28
5105 Accounting Expense	\$38.25	\$881.39
5115 Bank Charges	\$0.00	\$131.50
5120 Vehicle Expense	\$0.00	\$99.65
5195 55+ Fee Expense	\$402.50	\$402.50
5200 Membership Marketing	\$0.00	\$1,108.82
5205 Office Supplies	\$212.04	\$537.80
5215 Copy Machine Expense	\$433.85	\$806.77
5225 Kee Card Expense	\$0.00	\$8.64
5500 Pool Cleaning Service	\$1,400.00	\$2,800.00
5505 Pool Maint. & Supplies	\$411.70	\$2,843.80
5510 Other Maint & Supplies	\$2,294.51	\$3,196.01
5512 Rental Expense	\$109.84	\$1,004.59
5515 Kitchen Expense	\$515.79	\$895.37
5525 Memory Brick Expense	\$0.00	\$40.00
5527 Fundraiser Expense	\$1,038.53	\$1,038.53
5528 Bocci Ball Exp	\$0.00	\$187.80
5530 Donation Expense	\$200.00	\$225.00
6105 Workmans Comp Ins	\$169.00	\$342.00
6110 General Insurance	\$0.00	\$24,797.00
6120 Trash Collection	\$158.08	\$255.48
6125 Legal Expense	\$1,758.84	\$2,398.34
6205 Telephone Expense	\$417.11	\$976.90
6210 Natural Gas Expense	\$5,102.70	\$11,015.92
6215 Electric	\$2,019.26	\$3,716.49
6220 Security & Fire Service	\$425.95	\$4,716.52
6225 Water & Sewer Expense	\$1,936.53	\$3,876.60
6235 Nature Walk Expense	\$1,388.80	\$1,388.80
6405 Salaries & Wages	\$11,492.50	\$22,911.01
6410 Payroll Taxes	\$1,600.88	\$3,217.12
6415 Payroll Processing	\$195.90	\$565.30
6420 Employee Benefits	\$0.00	\$164.16
Total Expenses	\$36,504.06	\$100,545.76
NET INCOME (LOSS)	\$35,712.81	\$202,024.74

Balance Sheet

Thursday, February 28, 2019

Dreamland Villa

Cash Accounting Year Starts January 1, 2019

ASSETS

Current Assets

1010 National Bank of Arizona	\$348,375.44	
1011 Petty Cash	\$450.00	
1012 Change Fd-Entertain-Kit	\$600.00	
Total Current Assets		\$349,425.44

Fixed Assets

1100 Equipment	\$125,508.93	
1105 Allow for Dep Equipment	(\$16,277.00)	
1110 Land	\$69,174.00	
1120 Buildings	\$738,167.21	
1125 Allow for Dep Buildings	(\$668,469.00)	
1130 Outside Improvements	\$194,210.60	
1135 A/D Outside Improvements	(\$158,761.00)	
1140 Swimming Pools	\$150,645.93	
1145 A/D Swimming Pools	(\$60,843.00)	
1150 Furniture and Fixtures	\$37,583.59	
1155 A/D Furniture & Fixtures	(\$35,841.10)	
1160 Buildings & Equip NBV	\$154,251.74	
1165 A/D Buildings & Equip NBV	(\$154,251.74)	
Total Fixed Assets		\$375,099.16

Other Assets

1202 Capital Reserve Fund	\$97,041.23	
Total Other Assets		\$97,041.23

TOTAL ASSETS		<u>\$821,565.83</u>
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LIABILITIES

Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00	
2025 Facility Use Deposit	\$17,152.50	
2150 Next Dues	\$875.00	
2155 55+Fee Restricted	\$5,868.05	
2204 Directory Deposit	\$5,300.00	
2205 Kitchen Reserve	\$4,551.49	
2206 Nature Walk Reserve	\$460.71	
2420 Library Reserve	\$1,011.38	
2421 Block Watch Reserve	\$325.71	
2422 Woodshop Reserve	\$453.55	
2425 Pickleball Reserve	\$796.24	
2426 Memory Brick Reserve	\$769.52	
2427 Fundraiser Reserve	\$8,593.10	
2428 Bocci Ball Reserve	\$194.61	
Total Deferred Liabilities		\$46,601.86

TOTAL LIABILITIES		<u>\$46,601.86</u>
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EQUITY

3030 Retained Earnings	\$572,939.23	
Current Year Earnings	\$202,024.74	

TOTAL EQUITY		<u>\$774,963.97</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$821,565.83</u>
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DREAMLAND VILLA RETIREMENT COMMUNITY

Donations Report

As of: 2/28/2019

55 + Restricted Funds	Start of Month	Funds Added	Expenses	End of Month
55+ Fee Restricted Fund	\$5,745.55	\$525.00	\$402.50	\$5,868.05

Payments from 55+ Restricted Funds Account			
Payment Made to	Date	Payment Type	Amount
Pitney Bowes (reimburse Postage Expense acct.)	2.28.19	Journal Voucher #32	\$402.50
Total			\$402.50

Non Restricted Funds Donation Income	Dec 18- Jan 19	Feb	March-June	TOTAL
Unspecified Donation	\$630.00	\$100.00		\$730.00
Pools	\$150.00			\$150.00
Johns Villa Renovations	\$170.00			\$170.00
Exercise Equipment	\$25.00			\$25.00
Copier Machine	\$25.00			\$25.00
Help Services	\$0.00	\$50.00		\$50.00
Posse	\$125.00			\$125.00
TOTAL Non Restricted Funds Donation Income	\$1,125.00	\$150.00	\$0.00	\$1,275.00

Payments from Non Restricted Funds Donation Income			
Payment Made to	Date	Payment Type	Amount
Maricopa County Posse	12/24/18	Chk #7696	\$125.00
TIAA Copier Lease (partial payment from donations)	1/23/19	Auto Withdrawal	\$25.00
Pineapple Pools (partial payment for new vaccum)	2/5/19	Check #7758	\$150.00
Help Services	2/19/19	Check #7771	\$50.00
Total Other Donation Income Payments			\$350.00

