

DREAMLAND VILLA

Financial Statements

March, 2019

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DREAMLAND VILLA RETIREMENT COMMUNITY
FINANCIAL STATUS REPORT MARCH, 2019

2019 Operating Expense Budget	
Income	\$450,451
Expense	\$422,315

2019 Financial Position Current Status	
Cash	\$282,181
Capital Reserve	\$157,623

Operating Expenses (Year to Date)	
Budget	\$144,090
Actual	\$127,598
Amt over/under	-\$16,492

Major Items Over/Under Budget	
Entertainment Expense	-\$3,314
Pool Maintenance	-\$2,516
Other Maintenance	-\$3,280
General Insurance	-\$2,903
Membership Marketing	-\$1,477

Income (Year to Date)	
Budget	\$361,305
Actual	\$344,437
Amt over/under	-\$16,868

Capital Expense Budget (Year to Date)		
	Budget	Actual
Ofc Remodel	\$5,000	
RH/Library Bldg Repurpose	\$25,000	\$10,947
Accgt Sys & Website Upgrade	\$4,000	
FH Bandshell Improv	\$15,000	\$1,693
Floor Cleaning Equipment	\$3,500	\$3,940
Pool Heater	\$8,000	
AC Units	\$12,000	
Security Cameras	\$5,000	
Library Bldg Roof	\$5,000	
Pool Covers	\$3,200	
Total	\$85,700	\$16,580

Status of Restricted Fund Accounts				
	Beg. of Mo.	Income	Expense	End of Mo.
55+ Fee Restricted Fund	\$5,868	\$100	\$1,367	\$4,601
Directory Deposit	\$5,300			\$5,300
Kitchen Reserve	\$4,552	\$2,194	\$302	\$6,444
Nature Walk Reserve	\$461		\$273	\$188
Library Reserve	\$1,011	\$644		\$1,655
Block Watch Reserve	\$326			\$326
Woodshop Reserve	\$454	\$245	\$60	\$639
Pickleball Reserve	\$796			\$796
Memory Brick Reserve	\$770	\$50		\$820
Fundraiser Reserve	\$8,593	\$43	\$2,236	\$6,400
Bocce Ball Reserve	\$195	\$500	\$124	\$571
Misc Restricted Donations	\$0			\$0

Revenue and Expenses

March 1, 2019 to March 31, 2019

	Current	Year To Date
Income		
4100 Dues	\$15,723.42	\$280,304.17
4105 55+ Fee Income	\$1,367.35	\$1,769.85
4110 Donation Income	\$605.00	\$1,880.00
4220 Transfer Fee	\$3,200.00	\$11,200.00
4250 Commissions & Fees	\$865.92	\$2,530.85
4255 Interest Earned	\$5.07	\$13.30
4305 Sprint Tower Income	\$1,200.00	\$3,600.00
4310 Facility Lease Income	\$4,300.00	\$9,460.00
4315 Rental Income	\$4,250.00	\$6,407.50
4335 Woodshop Income	\$59.52	\$59.52
4400 Entertainment Income	\$7,355.83	\$20,352.77
4405 Kitchen Income	\$301.95	\$1,201.32
4415 Nature Walk Income	\$272.67	\$1,661.47
4425 Memory Brick Income	\$0.00	\$40.00
4426 Library Income	\$0.00	\$370.15
4427 Fundraiser Income	\$2,236.48	\$3,275.01
4428 Bocci Ball Income	\$123.15	\$310.95
Total Income	<u>\$41,866.36</u>	<u>\$344,436.86</u>
Expenses		
5005 Entertainment Expense	\$1,628.88	\$3,686.40
5018 Citizen Newspaper Exp	\$750.00	\$2,250.00
5025 Library Expense	(\$0.00)	\$370.15
5035 Woodshop Expense	\$59.52	\$59.52
5100 Website Expense	\$19.16	\$87.44
5105 Accounting Expense	(\$0.00)	\$881.39
5115 Bank Charges	(\$0.00)	\$131.50
5120 Vehicle Expense	\$128.17	\$227.82
5195 55+ Fee Expense	\$1,367.35	\$1,769.85
5200 Membership Marketing	\$539.19	\$1,648.01
5205 Office Supplies	\$254.90	\$792.70
5210 Postage	\$135.53	\$135.53
5215 Copy Machine Expense	\$372.21	\$1,178.98
5225 Kee Card Expense	\$8.61	\$17.25
5500 Pool Cleaning Service	\$1,400.00	\$4,200.00
5505 Pool Maint. & Supplies	\$840.00	\$3,683.80
5510 Other Maint & Supplies	(\$175.88)	\$3,020.13
5512 Rental Expense	(\$0.00)	\$1,004.59
5515 Kitchen Expense	\$301.95	\$1,197.32
5525 Memory Brick Expense	(\$0.00)	\$40.00
5527 Fundraiser Expense	\$96.63	\$1,135.16
5528 Bocci Ball Exp	\$123.15	\$310.95
5530 Donation Expense	\$518.26	\$743.26
6105 Workmans Comp Ins	\$169.00	\$511.00
6110 General Insurance	(\$0.00)	\$24,797.00
6120 Trash Collection	\$193.98	\$449.46
6125 Legal Expense	\$100.00	\$2,498.34
6205 Telephone Expense	\$526.96	\$1,503.86
6210 Natural Gas Expense	(\$0.00)	\$11,015.92
6215 Electric	\$1,876.79	\$5,593.28
6220 Security & Fire Service	\$500.00	\$5,216.52
6225 Water & Sewer Expense	\$1,504.43	\$5,381.03
6235 Nature Walk Expense	\$272.67	\$1,661.47
6405 Salaries & Wages	\$11,477.86	\$34,388.87
6410 Payroll Taxes	\$1,478.48	\$4,695.60
6415 Payroll Processing	\$255.90	\$821.20
6420 Employee Benefits	\$328.32	\$492.48
Total Expenses	<u>\$27,052.02</u>	<u>\$127,597.78</u>
NET INCOME (LOSS)	<u><u>\$14,814.34</u></u>	<u><u>\$216,839.08</u></u>

Balance Sheet

Sunday, March 31, 2019

Dreamland Villa

Cash Accounting Year Starts January 1, 2019

ASSETS

Current Assets

1010 National Bank of Arizona	\$281,131.17
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$600.00

Total Current Assets	\$282,181.17
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Fixed Assets

1100 Equipment	\$127,201.82
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$741,640.04
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$194,210.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$150,645.93
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$37,583.59
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets	\$380,264.88
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Other Assets

1202 Capital Reserve Fund	\$157,622.75
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Total Other Assets	\$157,622.75
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TOTAL ASSETS	<u>\$820,068.80</u>
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LIABILITIES

Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$1,425.50
2150 Next Dues	\$875.00
2155 55+Fee Restricted	\$4,600.70
2204 Directory Deposit	\$5,300.00
2205 Kitchen Reserve	\$6,444.29
2206 Nature Walk Reserve	\$188.04
2420 Library Reserve	\$1,655.38
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$639.03
2425 Pickleball Reserve	\$796.24
2426 Memory Brick Reserve	\$819.52
2427 Fundraiser Reserve	\$6,399.62
2428 Bocci Ball Reserve	\$571.46

Total Deferred Liabilities	\$30,290.49
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TOTAL LIABILITIES	<u>\$30,290.49</u>
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EQUITY

3030 Retained Earnings	\$572,939.23
Current Year Earnings	\$216,839.08

TOTAL EQUITY	<u>\$789,778.31</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$820,068.80</u>
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DREAMLAND VILLA RETIREMENT COMMUNITY

Donations Report

As of: 3/31/2019

55 + Restricted Funds	Start of Month	Funds Added	Expenses	End of Month
55+ Fee Restricted Fund	\$5,868.05	\$100.00	\$1,367.35	\$4,600.70

Payments from Non Restricted Funds Donation Income			
Payment Made to	Date	Payment Type	Amount
Pitney Bowes (reimburse Postage Expense acct.)	2.28.19	Journal Voucher #32	\$402.50
Int Min. Press (1/2 of march dues/verification mailing)	3.21.19	Check # 7802	\$502.47
Pitney Bowes (reimburse Postage Expense acct.)	3.26.19	Check # 7806	\$402.50
Pay Mary Newkirk for work on Database/mailings	3.26.19	Journal Voucher #41	\$462.38
Total			\$1,769.85

Non Restricted Funds Donation Income	Dec 18- Jan 19	Feb	March-June	TOTAL
Unspecified Donation	\$630.00	\$100.00	\$525.00	\$1,255.00
Pools (all funds dispersed)	\$150.00			\$150.00
Johns Villa Renovations	\$170.00		\$80.00	\$250.00
Exercise Equipment	\$25.00			\$25.00
Copier Machine (all funds dispersed)	\$25.00			\$25.00
Help Services (all funds dispersed)	\$0.00	\$50.00		\$50.00
Posse (all funds dispersed)	\$125.00			\$125.00
TOTAL Non Restricted Funds Donation Income	\$1,125.00	\$150.00	\$605.00	\$1,880.00

Payments from Non Restricted Funds Donation Income			
Payment Made to	Date	Payment Type	Amount
Maricopa County Posse	12/24/18	Chk #7696	\$125.00
TIAA Copier Lease (partial payment from donations)	1/23/19	Auto Withdrawal	\$25.00
Pineapple Pools (partial payment for new vacuum)	2/5/19	Check #7758	\$150.00
Help Services	2/19/19	Check #7771	\$50.00
Office Depot (Bulletin Board for former John's Villa	2/27/19	Credit Card	\$56.72
Singles Club reimbursment - Open house costs	3/19/19	Petty Cash	\$61.54
Refund to St Vincent de Paul (mistakenly sent to DVRC)	3/20/19	Check #7800	\$400.00
Total Other Donation Income Payments			\$868.26

CAPITAL RESERVE FUND CASH FLOW STATEMENT

3/31/2019

1/1/19 Beginning Balance

\$84,128.45

Interest:	<u>\$13.30</u>	
10 % Annual Fees Transferred:		<u>\$28,030.00</u>
TOTAL Interest + Fees:		\$28,043.30

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[illegible]

Ending Balance Capital Reserve Fund: 3/31/2019

\$157,622.75