

**DREAMLAND VILLA RETIREMENT COMMUNITY**  
**FINANCIAL STATUS REPORT July, 2019**

<b>2019 Operating Expense Budget</b>	
Income	\$450,451
Expense	\$422,315

<b>2019 Financial Position Current Status</b>	
Cash	\$205,794
Capital Reserve	\$155,219

<b>Income (Year to Date)</b>	
Budget	\$406,532
Actual	\$403,559
Amt over/under	-\$2,973
<b>Operating Expenses (Year to Date)</b>	
Budget	\$274,858
Actual	\$260,133
Amt over/under	-\$14,725
<b>Net Budget over/under</b>	<b>-\$11,752.00</b>

<b>Capital Expense Budget (Year to Date)</b>		
	<b>Budget</b>	<b>Actual</b>
Ofc Remodel	\$5,000	
Read Hall Improvements	\$15,000	\$10,947
Acct Sys & Website Upgrade	\$4,000	
Farnsworth Hall Improvements	\$15,000	\$1,693
Floor Cleaning Equipment	\$4,000	\$3,940
Pool Heater*	\$8,000	\$4,500
AC Units	\$12,000	
<b>Total</b>	<b>\$63,000</b>	<b>\$21,080</b>

\* Pool Pump was purchased in June for \$4,500

Purchase approved via email by the board, to be retroactively voted on during the October board meeting.

<b>Major Items Over/Under Budget</b>		
Dues	under	-\$12,847
Transfer Fees	over	\$5,164
Entertainment Inc	over	\$2,517
Electric	under	-\$1,884
Maint Exp	under	-\$4,301

<b>Status of Restricted Fund Accounts</b>				
	<b>Beg. of Mo.</b>	<b>Income</b>	<b>Expense</b>	<b>End of Mo.</b>
55+ Fee Restricted Fund	\$4,466			\$4,466
Directory Deposit	\$1,050			\$1,050
Kitchen Reserve	\$6,100	\$966	\$326	\$6,740
Nature Walk Reserve	\$571			\$571
Library Reserve	\$1,557			\$1,557
Block Watch Reserve	\$326			\$326
Woodshop Reserve	\$570	\$70		\$640
Pickleball Reserve	\$774			\$774
Memory Brick Reserve	\$697	\$50		\$747
Fundraiser Reserve	\$5,373			\$5,373
Bocce Ball Reserve	\$448			\$448
Misc Restricted Donations	\$0			\$0

additional financial reports available to members upon request in the office

# Balance Sheet

Wednesday, July 31, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$204,743.82	
1011 Petty Cash	\$450.00	
1012 Change Fd-Entertain-Kit	\$600.00	
Total Current Assets		\$205,793.82

#### Fixed Assets

1100 Equipment	\$131,701.82	
1105 Allow for Dep Equipment	(\$16,277.00)	
1110 Land	\$69,174.00	
1120 Buildings	\$741,640.04	
1125 Allow for Dep Buildings	(\$668,469.00)	
1130 Outside Improvements	\$194,210.60	
1135 A/D Outside Improvements	(\$158,761.00)	
1140 Swimming Pools	\$150,645.93	
1145 A/D Swimming Pools	(\$60,843.00)	
1150 Furniture and Fixtures	\$37,583.59	
1155 A/D Furniture & Fixtures	(\$35,841.10)	
1160 Buildings & Equip NBV	\$154,251.74	
1165 A/D Buildings & Equip NBV	(\$154,251.74)	
Total Fixed Assets		\$384,764.88

#### Other Assets

1202 Capital Reserve Fund	\$155,219.08	
Total Other Assets		\$155,219.08

TOTAL ASSETS		<u>\$745,777.78</u>
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### LIABILITIES

#### Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00	
2025 Facility Use Deposit	\$5,595.00	
2150 Next Dues	\$875.00	
2155 55+Fee Restricted	\$4,465.33	
2204 Directory Deposit	\$1,050.00	
2205 Kitchen Reserve	\$6,740.87	
2206 Nature Walk Reserve	\$570.64	
2420 Library Reserve	\$1,557.35	
2421 Block Watch Reserve	\$325.71	
2422 Woodshop Reserve	\$640.47	
2425 Pickleball Reserve	\$774.59	
2426 Memory Brick Reserve	\$746.61	
2427 Fundraiser Reserve	\$5,373.07	
2428 Bocci Ball Reserve	\$448.31	
Total Deferred Liabilities		\$29,412.95

TOTAL LIABILITIES		<u>\$29,412.95</u>
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### EQUITY

3030 Retained Earnings	\$572,939.23	
Current Year Earnings	\$143,425.60	

TOTAL EQUITY		<u>\$716,364.83</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$745,777.78</u>
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# Revenue and Expenses

Monday, July 1, 2019 to Wednesday, July 31, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$2,080.15	21.8	\$301,953.26	74.8
4105 55+ Fee Income	\$0.00	0.0	\$3,580.22	0.9
4110 Donation Income	\$0.00	0.0	\$1,925.00	0.5
4220 Transfer Fee	\$4,763.85	49.9	\$29,163.85	7.2
4250 Commissions & Fees	\$610.00	6.4	\$6,165.80	1.5
4255 Interest Earned	\$8.34	0.1	\$49.63	0.0
4305 Sprint Tower Income	\$1,200.00	12.6	\$8,400.00	2.1
4310 Facility Lease Income	\$0.00	0.0	\$10,430.00	2.6
4315 Rental Income	\$500.00	5.2	\$8,197.96	2.0
4335 Woodshop Income	\$0.00	0.0	\$128.08	0.0
4400 Entertainment Income	\$0.00	0.0	\$23,517.03	5.8
4405 Kitchen Income	\$325.56	3.4	\$2,494.74	0.6
4413 Read Concession Income	\$65.25	0.7	\$253.25	0.1
4415 Nature Walk Income	\$0.00	0.0	\$1,661.47	0.4
4425 Memory Brick Income	\$0.00	0.0	\$212.91	0.1
4426 Library Income	\$0.00	0.0	\$468.18	0.1
4426 Pickleball Income	\$0.00	0.0	\$21.65	0.0
4427 Fundraiser Income	\$0.00	0.0	\$4,501.56	1.1
4428 Bocci Ball Income	\$0.00	0.0	\$434.10	0.1
Total Income	\$9,553.15	100.0	\$403,558.69	100.0
<b>TOTAL INCOME</b>				
	\$9,553.15	100.0	\$403,558.69	100.0
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$0.00	0.0	\$9,691.68	2.4
5018 Citizen Newspaper Exp	\$700.00	7.3	\$5,100.00	1.3
5025 Library Expense	\$0.00	0.0	\$468.18	0.1
5035 Woodshop Expense	\$0.00	0.0	\$128.08	0.0
5100 Website Expense	\$19.15	0.2	\$375.44	0.1
5105 Accounting Expense	\$0.00	0.0	\$881.39	0.2
5115 Bank Charges	\$0.00	0.0	\$161.50	0.0
5120 Vehicle Expense	\$157.01	1.6	\$2,755.38	0.7
5195 55+ Fee Expense	\$0.00	0.0	\$3,580.22	0.9
5200 Membership Marketing	\$16.06	0.2	\$1,747.22	0.4
5205 Office Supplies	\$545.31	5.7	\$2,399.58	0.6
5210 Postage	\$119.59	1.3	\$457.52	0.1
5215 Copy Machine Expense	\$282.63	3.0	\$2,386.53	0.6
5220 Volunteer Expenses	\$0.00	0.0	\$367.50	0.1
5225 Kee Card Expense	\$0.00	0.0	\$17.25	0.0
5500 Pool Cleaning Service	\$1,400.00	14.7	\$9,800.00	2.4
5505 Pool Maint. & Supplies	\$561.44	5.9	\$8,549.36	2.1
5510 Other Maint & Supplies	\$216.88	2.3	\$10,898.77	2.7
5512 Rental Expense	\$59.55	0.6	\$1,511.95	0.4
5513 Read Concession Expense	\$0.00	0.0	\$79.00	0.0
5515 Kitchen Expense	\$325.56	3.4	\$2,490.74	0.6
5525 Memory Brick Expense	\$0.00	0.0	\$212.91	0.1
5526 Pickleball Expense	\$0.00	0.0	\$21.65	0.0
5527 Fundraiser Expense	\$0.00	0.0	\$2,361.71	0.6

# Revenue and Expenses

Monday, July 1, 2019 to Wednesday, July 31, 2019

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
5528 Bocci Ball Exp	\$0.00	0.0	\$434.10	0.1
5530 Donation Expense	\$0.00	0.0	\$743.26	0.2
6105 Workmans Comp Ins	\$169.00	1.8	\$705.00	0.2
6110 General Insurance	\$0.00	0.0	\$27,181.00	6.7
6120 Trash Collection	\$222.76	2.3	\$1,315.18	0.3
6125 Legal Expense	\$0.00	0.0	\$2,626.84	0.7
6205 Telephone Expense	\$484.25	5.1	\$3,312.04	0.8
6210 Natural Gas Expense	\$658.36	6.9	\$25,078.49	6.2
6215 Electric	\$2,255.53	23.6	\$13,615.59	3.4
6220 Security & Fire Service	\$770.00	8.1	\$11,922.44	3.0
6225 Water & Sewer Expense	\$1,329.26	13.9	\$10,911.95	2.7
6230 Landscape Expense	\$300.00	3.1	\$300.00	0.1
6235 Nature Walk Expense	\$0.00	0.0	\$1,661.47	0.4
6405 Salaries & Wages	\$10,753.36	112.6	\$82,168.87	20.4
6410 Payroll Taxes	\$889.76	9.3	\$8,851.86	2.2
6415 Payroll Processing	\$208.90	2.2	\$1,712.32	0.4
6420 Employee Benefits	\$164.16	1.7	\$1,149.12	0.3
Total Expenses	\$22,608.52	236.7	\$260,133.09	64.5
TOTAL EXPENSES	\$22,608.52	236.7	\$260,133.09	64.5
NET INCOME (LOSS)	(\$13,055.37)	136.7	\$143,425.60	35.5

# DREAMLAND VILLA RETIREMENT COMMUNITY

## CAPITAL RESERVE FUND CASH FLOW STATEMENT

As of: **7/31/2019**

RECEIPTS					
1/1/19	Beginning Balance				\$84,128.45
Date		Interest		Annual Fees 10 % Transferred	Total
Jan 2019		\$3.55		\$21,569.00	\$21,572.55
Feb 2019		\$4.68		\$4,889.00	\$4,893.68
Mar 2019		\$5.07		\$1,572.00	\$1,577.07
April 2019		\$8.77		\$1,400.00	\$1,408.77
May 2019		\$9.75		\$260.00	\$269.75
June 2019		\$9.47		\$190.00	\$199.47
July 2019		\$8.34		\$210.00	\$218.34
Aug 2019		\$0.00		\$0.00	\$0.00
Sep 2019		\$0.00		\$0.00	\$0.00
Oct 2019		\$0.00		\$0.00	\$0.00
Nov 2019		\$0.00		\$0.00	\$0.00
Dec 2019		\$0.00		\$0.00	\$0.00
Interest:		<u>\$49.63</u>			
10 % Annual Fees Transferred:		<u>\$30,090.00</u>			
TOTAL Interest + Fees:		<u>\$30,139.63</u>			
Date	Other Funds Transferred into Capital Fund				
3.21.19	Reda Duehr donation Transferred into Capital Fund:				\$62,031.12
					\$0.00
					\$0.00
					\$0.00
TOTAL Funds Available for Disbursement through: 7/31/2019					\$176,299.20

<u>Date</u>	<u>Project</u>	<u>DISBURSEMENT</u>	<u>Amount</u>	
1/21/19	RH/Library bldg. Remodel		\$2,219.26	
1/28/19	RH/Library bldg. Remodel		\$1,430.00	
1/29/19	Floor Cleaning Equipment		\$3,939.75	
2/6/19	RH/Library bldg. Remodel		\$1,027.69	
2/6/19	RH/Library bldg. Remodel		\$4,936.75	
3/19/19	FH and Bandshell Improvement		\$1,692.89	
3/28/19	RH/Library bldg. Remodel		\$1,333.78	
6/25/19	Farnsworth Pool Pump		\$4,500.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
Total Disbursements through: 7/31/2019				\$21,080.12

**Ending Balance Capital Reserve Fund: 7/31/2019**

**\$155,219.08**