

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
February 2022

Ordinary Income/Expense	Feb 22	Jan - Feb 22
Income		
4000 · Membership Income		
4000.1 · Annual Dues pd in full	29,255.00	279,074.72
4000.2 · Payment Plan for dues	303.00	1,681.50
4000 · Membership Income - Other	0.00	0.00
Total 4000 · Membership Income	29,558.00	280,756.22
4001 · 55+ Donation Income		
4001.1 · Membership Annual Drive Income	0.00	0.00
4001 · 55+ Donation Income - Other	0.00	0.00
Total 4001 · 55+ Donation Income	0.00	0.00
4002 · Transfer Fee	4,800.00	8,500.00
4100 · Read Hall Rental Income	990.00	2,942.50
4101 · Read Hall Event/Kitchen Income	65.60	65.60
4200 · Farnsworth Hall Income	540.00	680.00
4201 · Building Remodeling Income	0.00	0.00
4207 · Entertainment Farnsworth Hall		
4207.1 · Ticket Sales	680.00	1,055.00
4207.2 · Line Dancing	0.00	450.00
4207.3 · Concessions Income Farnsworth	23.00	23.00
4207 · Entertainment Farnsworth Hall - Other	0.00	0.00
Total 4207 · Entertainment Farnsworth Hall	703.00	1,528.00
4208 · Entertainment-TAD		
4208.2 · Lease Payment	5,000.00	5,000.00
4208 · Entertainment-TAD - Other	0.00	0.00
Total 4208 · Entertainment-TAD	5,000.00	5,000.00
4300 · Office-Related Income		
4300.1 · Escrow Fees	3,600.00	5,900.00
4300.2 · Commissions	0.00	19.80
4300.3 · Kee Card Replacement	0.00	0.00
Total 4300 · Office-Related Income	3,600.00	5,919.80
4400 · Restricted Accounts Income		
4403 · Fundraiser Income		
4403.1 · High Tea Income	697.32	839.75
4403.2 · Special Events Income	350.30	5,924.65
4403 · Fundraiser Income - Other	0.00	0.00
Total 4403 · Fundraiser Income	1,047.62	6,764.40
4404 · Membership Rentention Income		
4404.2 · Concerts Income	1,529.37	1,529.37
Total 4404 · Membership Rentention Income	1,529.37	1,529.37
4406 · Pickleball Income	291.70	291.70
4407 · Woodshop Income	0.00	63.76
4408 · Kitchen Income Farnsworth	0.00	7.99
Total 4400 · Restricted Accounts Income	2,868.69	8,657.22
4501 · Activity Fees	80.00	292.00
4502 · Interest Earned	15.14	30.37
4503 · Sprint Tower Lease Income	1,200.00	2,400.00
Total Income	49,420.43	316,771.71
Gross Profit	49,420.43	316,771.71
Expense		
5001 · 55+ Compliance Expense		
5001.1 · Membership Annual Recruiting Ex	0.00	0.00

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5001.3 · Kee Card Expense	0.00	0.00
Total 5001 · 55+ Compliance Expense	0.00	0.00
5300 · Office Expenses		
5300.1 · Postage	0.00	372.73
5300.2 · Copy Machine Expense	255.30	574.57
5300.3 · Office Supplies	195.28	452.04
5300.4 · Subscriptions/Fees/Monitoring	98.41	120.06
5300.5 · Telephone Expense	300.00	300.00
Total 5300 · Office Expenses	848.99	1,819.40
5400 · Restricted Accounts Expense		
5403 · Fundraiser Expense		
5403.1 · High Tea Expense	597.32	728.52
5403.2 · Special Events Expenses	450.30	6,024.65
5403 · Fundraiser Expense - Other	0.00	0.00
Total 5403 · Fundraiser Expense	1,047.62	6,753.17
5404 · Member Rentention Exp		
5404.2 · Concert Expenses	1,529.37	1,539.37
Total 5404 · Member Rentention Exp	1,529.37	1,539.37
5406 · Pickleball Expense	291.70	291.70
5407 · Woodshop Expense	0.00	63.76
5408 · FH Only Kitchen Expenses	0.00	7.99
Total 5400 · Restricted Accounts Expense	2,868.69	8,655.99
5502 · Bank Charges	11.00	23.00
5503 · Credit Card Fees	405.94	1,225.68
5601 · Citizen & Communications Exp.		
5601.1 · Website Expense	23.80	178.07
5601.2 · Citizen	50.00	100.00
5601 · Citizen & Communications Exp. - Other	0.00	0.00
Total 5601 · Citizen & Communications Exp.	73.80	278.07
5701 · Vehicle Expense	191.52	191.52
5900 · Insurance		
5900.1 · Fire Protection	0.00	4,868.03
5900.2 · General Insurance	2,940.00	3,241.00
5900 · Insurance - Other	0.00	0.00
Total 5900 · Insurance	2,940.00	8,109.03
6100 · Read Hall Expenses		
6100.1 · Read Special Events/Kitchen Exp	83.88	433.76
6100 · Read Hall Expenses - Other	0.00	0.00
Total 6100 · Read Hall Expenses	83.88	433.76
6200 · Farnsworth Hall Expenses	59.33	182.65
6201 · Bldg & Grounds Maintenance		
6201.1 · Parts & Building Repair	55.42	95.34
6201.2 · Consumable Supplies	624.72	809.37
6201.3 · Contractor Work	2,070.00	2,070.00
Total 6201 · Bldg & Grounds Maintenance	2,750.14	2,974.71
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	0.00	2,369.99
Total 6207 · Entertainmt Expense Farnsworth	0.00	2,369.99
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	0.00	8,241.37
6300.2 · Pool Repairs	141.71	141.71

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6300.3 · Pool Chemicals	1,114.66	1,786.90
Total 6300 · Swimming Pools Expenses	1,256.37	10,169.98
6400 · Utilities		
6400.1 · Internet	200.93	401.86
6400.2 · Electric	1,937.61	3,778.29
6400.3 · Water/Sewer	2,196.79	3,858.27
6400.4 · Trash Collection	559.06	619.06
6400.5 · Gas-Farnsworth Kitchen	0.00	29.27
Total 6400 · Utilities	4,894.39	8,686.75
7001 · Salaries & Wages		
7001.1 · Employee Withholding	0.00	0.00
7001 · Salaries & Wages - Other	16,010.90	28,626.29
Total 7001 · Salaries & Wages	16,010.90	28,626.29
7002 · Employer Tax Expense	1,635.91	2,929.01
7003 · Employee Benefits	170.04	340.08
7004 · Workers Comp Ins.	160.00	317.00
7005 · Payroll Processing	315.10	472.96
Total Expense	34,676.00	77,805.87
Net Ordinary Income	14,744.43	238,965.84
Other Income/Expense		
Other Income		
1250 · Gain of Sale	200.00	1,100.00
Total Other Income	200.00	1,100.00
Net Other Income	200.00	1,100.00
Net Income	14,944.43	240,065.84

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Balance Sheet

As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking Account	321,594.08
1011 · Petty Cash	1,050.00
1200 · Capital Reserve Account	356,480.97
Total Checking/Savings	679,125.05
Other Current Assets	
12000 · Undeposited Funds	190.00
Total Other Current Assets	190.00
Total Current Assets	679,315.05
Fixed Assets	
1100 · Equipment	120,312.75
1110 · Land	69,174.00
1120 · Buildings	916,757.00
1130 · Leasehold Improvements	194,210.60
1140 · Swimming Pools	155,145.93
1150 · Furniture and Fixtures	37,583.59
1170 · Accumulated Depreciation	-1,259,097.00
Total Fixed Assets	234,086.87
TOTAL ASSETS	913,401.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Advance Dues Payments	140.00
2001 · 55+ Donations Restricted	
2001.2 · Hardship Fund for Annual Fee	150.00
2001 · 55+ Donations Restricted - Other	20,949.10
Total 2001 · 55+ Donations Restricted	21,099.10
2100 · Facility Use Deposits	
2100.1 · Farnsworth Hall Deposits	2,501.98
2100.2 · Read Hall Deposits	50.00
2100 · Facility Use Deposits - Other	950.00
Total 2100 · Facility Use Deposits	3,501.98
2200 · Accrued Income Tax Payable	52,500.00
2201 · Building Remodeling Restricted	2,574.31
2401 · Block Watch (Restricted)	205.06
2402 · Bocce Ball (Restricted)	548.31
2403 · Restricted Funds	
2403.1 · High Tea	2,869.08
2403.2 · 60th Gala Anniversary Party	4,815.81
2403 · Restricted Funds - Other	5,835.26
Total 2403 · Restricted Funds	13,520.15
2404 · Member Retention Rest	
2400.1 · Social Committee	305.58
2400.2 · Concerts	4,252.63
2404 · Member Retention Rest - Other	3,436.60
Total 2404 · Member Retention Rest	7,994.81
2405 · Nature Walk (Restricted)	712.41
2406 · Pickleball (Restricted)	1,425.06
2407 · Woodshop (Restricted)	823.99

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	<u>Feb 28, 22</u>
2408 · Kitchen (Restricted)	9,546.06
Total Other Current Liabilities	<u>114,591.24</u>
Total Current Liabilities	<u>114,591.24</u>
Total Liabilities	114,591.24
Equity	
3030 · Retained Earnings	558,744.84
Net Income	<u>240,065.84</u>
Total Equity	<u>798,810.68</u>
TOTAL LIABILITIES & EQUITY	<u>913,401.92</u>