

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
January 2022

	Jan 22	Jan 22
Ordinary Income/Expense		
Income		
4000 · Membership Income		
4000.1 · Annual Dues pd in full	249,819.72	249,819.72
4000.2 · Payment Plan for dues	1,378.50	1,378.50
4000 · Membership Income - Other	0.00	0.00
Total 4000 · Membership Income	251,198.22	251,198.22
4001 · 55+ Donation Income		
4001.1 · Membership Annual Drive Income	0.00	0.00
Total 4001 · 55+ Donation Income	0.00	0.00
4002 · Transfer Fee	3,700.00	3,700.00
4100 · Read Hall Rental Income	1,952.50	1,952.50
4200 · Farnsworth Hall Income	140.00	140.00
4207 · Entertainment Farnsworth Hall		
4207.1 · Ticket Sales	375.00	375.00
4207.2 · Line Dancing	450.00	450.00
4207 · Entertainment Farnsworth Hall - Other	0.00	0.00
Total 4207 · Entertainment Farnsworth Hall	825.00	825.00
4300 · Office-Related Income		
4300.1 · Escrow Fees	2,300.00	2,300.00
4300.2 · Commissions	19.80	19.80
4300.3 · Kee Card Replacement	0.00	0.00
Total 4300 · Office-Related Income	2,319.80	2,319.80
4400 · Restricted Accounts Income		
4403 · Fundraiser Income		
4403.1 · High Tea Income	142.43	142.43
4403.2 · Special Events Income	5,574.35	5,574.35
Total 4403 · Fundraiser Income	5,716.78	5,716.78
4404 · Membership Rentention Income		
4404.2 · Concerts Income	0.00	0.00
Total 4404 · Membership Rentention Income	0.00	0.00
4407 · Woodshop Income	63.76	63.76
4408 · Kitchen Income Farnsworth	7.99	7.99
Total 4400 · Restricted Accounts Income	5,788.53	5,788.53
4501 · Activity Fees	212.00	212.00
4502 · Interest Earned	15.23	15.23
4503 · Sprint Tower Lease Income	1,200.00	1,200.00
Total Income	267,351.28	267,351.28
Gross Profit	267,351.28	267,351.28
Expense		
5001 · 55+ Compliance Expense		
5001.1 · Membership Annual Recruiting Ex	0.00	0.00
5001.3 · Kee Card Expense	0.00	0.00
Total 5001 · 55+ Compliance Expense	0.00	0.00
5300 · Office Expenses		
5300.1 · Postage	372.73	372.73
5300.2 · Copy Machine Expense	319.27	319.27
5300.3 · Office Supplies	256.76	256.76
5300.4 · Subscriptions/Fees/Monitoring	21.65	21.65
Total 5300 · Office Expenses	970.41	970.41

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5400 · Restricted Accounts Expense		
5403 · Fundraiser Expense		
5403.1 · High Tea Expense	131.20	131.20
5403.2 · Special Events Expenses	5,574.35	5,574.35
Total 5403 · Fundraiser Expense	5,705.55	5,705.55
5404 · Member Rentention Exp		
5404.2 · Concert Expenses	10.00	10.00
Total 5404 · Member Rentention Exp	10.00	10.00
5407 · Woodshop Expense	63.76	63.76
5408 · FH Only Kitchen Expenses	7.99	7.99
Total 5400 · Restricted Accounts Expense	5,787.30	5,787.30
5502 · Bank Charges	12.00	12.00
5503 · Credit Card Fees	819.74	819.74
5601 · Citizen & Communications Exp.		
5601.1 · Website Expense	154.27	154.27
5601.2 · Citizen	50.00	50.00
5601 · Citizen & Communications Exp. - Other	0.00	0.00
Total 5601 · Citizen & Communications Exp.	204.27	204.27
5900 · Insurance		
5900.1 · Fire Protection	4,868.03	4,868.03
5900.2 · General Insurance	301.00	301.00
5900 · Insurance - Other	0.00	0.00
Total 5900 · Insurance	5,169.03	5,169.03
6100 · Read Hall Expenses		
6100.1 · Read Special Events/Kitchen Exp	349.88	349.88
6100 · Read Hall Expenses - Other	0.00	0.00
Total 6100 · Read Hall Expenses	349.88	349.88
6200 · Farnsworth Hall Expenses	123.32	123.32
6201 · Bldg & Grounds Maintenance		
6201.1 · Parts & Building Repair	39.92	39.92
6201.2 · Consumable Supplies	184.65	184.65
Total 6201 · Bldg & Grounds Maintenance	224.57	224.57
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	2,369.99	2,369.99
Total 6207 · Entertainmt Expense Farnsworth	2,369.99	2,369.99
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	8,241.37	8,241.37
6300.3 · Pool Chemicals	672.24	672.24
Total 6300 · Swimming Pools Expenses	8,913.61	8,913.61
6400 · Utilities		
6400.1 · Internet	200.93	200.93
6400.2 · Electric	1,840.68	1,840.68
6400.3 · Water/Sewer	1,661.48	1,661.48
6400.4 · Trash Collection	60.00	60.00
6400.5 · Gas-Farnsworth Kitchen	29.27	29.27
Total 6400 · Utilities	3,792.36	3,792.36
7001 · Salaries & Wages	12,615.39	12,615.39
7002 · Employer Tax Expense	1,293.10	1,293.10
7003 · Employee Benefits	170.04	170.04
7004 · Workers Comp Ins.	157.00	157.00

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Cash Basis

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7005 · Payroll Processing	157.86	157.86
Total Expense	43,129.87	43,129.87
Net Ordinary Income	224,221.41	224,221.41
Other Income/Expense		
Other Income		
1250 · Gain of Sale	900.00	900.00
Total Other Income	900.00	900.00
Net Other Income	900.00	900.00
Net Income	<u>225,121.41</u>	<u>225,121.41</u>

Dreamland Villa Retirement Community
Balance Sheet
 As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking Account	291,695.48
1011 · Petty Cash	1,050.00
1200 · Capital Reserve Account	356,465.83
Total Checking/Savings	649,211.31
Other Current Assets	
12000 · Undeposited Funds	9,440.00
Total Other Current Assets	9,440.00
Total Current Assets	658,651.31
Fixed Assets	
1100 · Equipment	120,312.75
1110 · Land	69,174.00
1120 · Buildings	916,757.00
1130 · Leasehold Improvements	194,210.60
1140 · Swimming Pools	155,145.93
1150 · Furniture and Fixtures	37,583.59
1170 · Accumulated Depreciation	-1,259,097.00
Total Fixed Assets	234,086.87
TOTAL ASSETS	892,738.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Advance Dues Payments	140.00
2001 · 55+ Donations Restricted	
2001.2 · Hardship Fund for Annual Fee	150.00
2001 · 55+ Donations Restricted - Other	19,964.10
Total 2001 · 55+ Donations Restricted	20,114.10
2100 · Facility Use Deposits	
2100.1 · Farnsworth Hall Deposits	851.98
2100.2 · Read Hall Deposits	50.00
2100 · Facility Use Deposits - Other	950.00
Total 2100 · Facility Use Deposits	1,851.98
2200 · Accrued Income Tax Payable	52,500.00
2201 · Building Remodeling Restricted	2,574.31
2401 · Block Watch (Restricted)	205.06
2402 · Bocce Ball (Restricted)	548.31
2403 · Restricted Funds	
2403.1 · High Tea	3,245.40
2403.2 · 60th Gala Anniversary Party	5,166.11
2403 · Restricted Funds - Other	6,035.26
Total 2403 · Restricted Funds	14,446.77
2404 · Member Retention Rest	
2400.1 · Social Committee	305.58
2404 · Member Retention Rest - Other	3,436.60
Total 2404 · Member Retention Rest	3,742.18
2405 · Nature Walk (Restricted)	712.41
2406 · Pickleball (Restricted)	1,666.76
2407 · Woodshop (Restricted)	823.99
2408 · Kitchen (Restricted)	9,546.06

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Cash Basis

Dreamland Villa Retirement Community

Balance Sheet

As of January 31, 2022

	Jan 31, 22
Total Other Current Liabilities	108,871.93
Total Current Liabilities	108,871.93
Total Liabilities	108,871.93
Equity	
3030 - Retained Earnings	558,744.84
Net Income	225,121.41
Total Equity	783,866.25
TOTAL LIABILITIES & EQUITY	892,738.18