

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
June 2022

Ordinary Income/Expense	Jun 22	Jan - Jun 22
Income		
4000 · Membership Income		
4000.1 · Annual Dues pd in full	3,800.00	296,529.72
4000.2 · Payment Plan for dues	18.00	3,692.75
4000.3 · Pro-rated Dues	36.95	179.50
4000 · Membership Income - Other	0.00	0.00
Total 4000 · Membership Income	3,854.95	300,401.97
4001 · 55+ Donation Income		
4001.1 · Membership Annual Drive Income	0.00	0.00
4001 · 55+ Donation Income - Other	0.00	0.00
Total 4001 · 55+ Donation Income	0.00	0.00
4002 · Transfer Fee	2,400.00	28,400.00
4003 · Donations - Unrestricted	0.00	299.17
4100 · Read Hall Rental Income	1,475.00	9,073.85
4101 · Read Hall Event/Kitchen Income	0.00	299.60
4200 · Farnsworth Hall Income	0.00	1,365.00
4201 · Building Remodeling Income	0.00	0.00
4207 · Entertainment Farnsworth Hall		
4207.1 · Ticket Sales	0.00	5,387.75
4207.2 · Line Dancing	0.00	450.00
4207.3 · Concessions Income Farnsworth	0.00	23.00
4207 · Entertainment Farnsworth Hall - Other	0.00	0.00
Total 4207 · Entertainment Farnsworth Hall	0.00	5,860.75
4208 · Entertainment-TAD		
4208.1 · Ticket Sales	0.00	2,048.00
4208.2 · Lease Payment	2,500.00	15,000.00
4208 · Entertainment-TAD - Other	0.00	0.00
Total 4208 · Entertainment-TAD	2,500.00	17,048.00
4300 · Office-Related Income		
4300.1 · Escrow Fees	1,700.00	17,050.00
4300.2 · Commissions	0.00	19.80
4300.3 · Kee Card Replacement	110.00	160.00
4300 · Office-Related Income - Other	0.00	0.00
Total 4300 · Office-Related Income	1,810.00	17,229.80
4400 · Restricted Accounts Income		
4403 · Fundraiser Income		
4403.1 · High Tea Income	0.00	839.75
4403.2 · Special Events Income	0.00	9,684.65
4403 · Fundraiser Income - Other	0.00	0.00
Total 4403 · Fundraiser Income	0.00	10,524.40
4404 · Membership Rentention Income		
4404.1 · Social Committee	0.00	514.85
4404.2 · Concerts Income	0.00	4,265.44
Total 4404 · Membership Rentention Income	0.00	4,780.29
4406 · Pickleball Income	22.00	313.70
4407 · Woodshop Income	299.90	462.43
4408 · Kitchen Income Farnsworth	0.00	7.99
Total 4400 · Restricted Accounts Income	321.90	16,088.81
4501 · Activity Fees	135.00	862.00
4502 · Interest Earned	15.63	88.98
4503 · Sprint Tower Lease Income	1,200.00	7,200.00

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June 2022

08/29/22

Cash Basis

	Jun 22	Jan - Jun 22
Total Income	13,712.48	404,217.93
Gross Profit	13,712.48	404,217.93
Expense		
5001 · 55+ Compliance Expense		
5001.1 · Membership Annual Recruiting Ex	0.00	0.00
5001.3 · Kee Card Expense	0.00	0.00
5001 · 55+ Compliance Expense - Other	0.00	0.00
Total 5001 · 55+ Compliance Expense	0.00	0.00
5300 · Office Expenses		
5300.1 · Postage	285.47	862.30
5300.2 · Copy Machine Expense	190.60	1,480.72
5300.3 · Office Supplies	6.50	1,915.44
5300.4 · Subscriptions/Fees/Monitoring	199.65	768.86
5300.5 · Telephone Expense	0.00	779.77
5300.6 · Accounting Expense	0.00	909.33
5300.7 · Notary Setup	0.00	555.06
5300.8 · Permits, Licenses & Fees	0.00	35.00
5300.9 · Advertising	251.23	251.23
5300 · Office Expenses - Other	0.00	0.00
Total 5300 · Office Expenses	933.45	7,557.71
5400 · Restricted Accounts Expense		
5403 · Fundraiser Expense		
5403.1 · High Tea Expense	0.00	728.52
5403.2 · Special Events Expenses	0.00	6,820.38
5403 · Fundraiser Expense - Other	0.00	0.00
Total 5403 · Fundraiser Expense	0.00	7,548.90
5404 · Member Rentention Exp		
5404.1 · Social Committee Expenses	0.00	182.25
5404.2 · Concert Expenses	0.00	3,361.44
Total 5404 · Member Rentention Exp	0.00	3,543.69
5406 · Pickleball Expense	0.00	313.70
5407 · Woodshop Expense	0.00	462.43
5408 · FH Only Kitchen Expenses	0.00	7.99
Total 5400 · Restricted Accounts Expense	0.00	11,876.71
5502 · Bank Charges	0.00	11.00
5503 · Credit Card Fees	68.44	1,957.45
5601 · Citizen & Communications Exp.		
5601.1 · Website Expense	24.89	461.75
5601.2 · Citizen	0.00	200.00
5601 · Citizen & Communications Exp. - Other	0.00	0.00
Total 5601 · Citizen & Communications Exp.	24.89	661.75
5701 · Vehicle Expense	0.00	809.11
5801 · Legal Expense	6,707.50	8,567.50
5900 · Insurance		
5900.1 · Fire Protection	135.00	8,225.53
5900.2 · General Insurance	0.00	22,922.00
5900 · Insurance - Other	0.00	0.00
Total 5900 · Insurance	135.00	31,147.53
6100 · Read Hall Expenses		
6100.1 · Read Special Events/Kitchen Exp	0.00	759.91
6100 · Read Hall Expenses - Other	0.00	0.00
Total 6100 · Read Hall Expenses	0.00	759.91

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6200 · Farnsworth Hall Expenses	0.00	468.57
6201 · Bldg & Grounds Maintenance		
6201.1 · Parts & Building Repair	0.00	1,884.57
6201.2 · Consumable Supplies	734.44	2,855.87
6201.3 · Contractor Work	1,240.00	4,631.00
6201 · Bldg & Grounds Maintenance - Other	0.00	0.00
Total 6201 · Bldg & Grounds Maintenance	1,974.44	9,371.44
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	0.00	7,676.45
6207.3 · Concession Exp Ent. FH	0.00	134.14
6207 · Entertainmt Expense Farnsworth - Other	0.00	0.00
Total 6207 · Entertainmt Expense Farnsworth	0.00	7,810.59
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	2,211.41	36,508.89
6300.2 · Pool Repairs	0.00	3,893.72
6300.3 · Pool Chemicals	755.31	6,553.33
6300.4 · Pool / Hot Tub Permits	765.00	765.00
6300 · Swimming Pools Expenses - Other	0.00	0.00
Total 6300 · Swimming Pools Expenses	3,731.72	47,720.94
6400 · Utilities		
6400.1 · Internet	99.99	859.02
6400.2 · Electric	2,587.20	12,140.52
6400.3 · Water/Sewer	1,987.93	11,749.33
6400.4 · Trash Collection	279.32	1,700.93
6400.5 · Gas-Farnsworth Kitchen	0.00	184.47
Total 6400 · Utilities	4,954.44	26,634.27
7001 · Salaries & Wages		
7001.1 · Employee Withholding	0.00	0.00
7001 · Salaries & Wages - Other	17,590.75	87,249.91
Total 7001 · Salaries & Wages	17,590.75	87,249.91
7002 · Employer Tax Expense	1,939.65	12,234.46
7003 · Employee Benefits	0.00	515.44
7004 · Workers Comp Ins.	63.16	521.53
7005 · Payroll Processing	15.75	747.51
Total Expense	38,139.19	256,623.33
Net Ordinary Income	-24,426.71	147,594.60
Other Income/Expense		
Other Income		
1250 · Gain of Sale	0.00	2,142.00
Total Other Income	0.00	2,142.00
Net Other Income	0.00	2,142.00
Net Income	-24,426.71	149,736.60

Dreamland Villa Retirement Community

Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking Account	219,140.87
1011 · Petty Cash	1,040.00
1200 · Capital Reserve Account	356,539.57
Total Checking/Savings	<u>576,720.44</u>
Total Current Assets	576,720.44
Fixed Assets	
1100 · Equipment	120,312.75
1110 · Land	69,174.00
1120 · Buildings	916,757.00
1130 · Leasehold Improvements	194,210.60
1140 · Swimming Pools	155,145.93
1150 · Furniture and Fixtures	37,583.59
1170 · Accumulated Depreciation	-1,259,097.00
Total Fixed Assets	<u>234,086.87</u>
TOTAL ASSETS	<u>810,807.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2600 · Accounts Payable	1,088.37
Total Accounts Payable	1,088.37
Credit Cards	
2500 · NBAZ Credit Card	-4,970.36
2510 · Home Depot Credit Card	-1,080.41
Total Credit Cards	-6,050.77
Other Current Liabilities	
2000 · Advance Dues Payments	140.00
2001 · 55+ Donations Restricted	
2001.2 · Hardship Fund for Annual Fee	150.00
2001 · 55+ Donations Restricted - Other	21,199.10
Total 2001 · 55+ Donations Restricted	<u>21,349.10</u>
2100 · Facility Use Deposits	
2100.2 · Read Hall Deposits	878.36
2100 · Facility Use Deposits - Other	1,175.00
Total 2100 · Facility Use Deposits	2,053.36
2200 · Accrued Income Tax Payable	52,500.00
2201 · Building Remodeling Restricted	2,574.31
2401 · Block Watch (Restricted)	205.06
2402 · Bocce Ball (Restricted)	548.31
2403 · Restricted Funds	
2403.1 · High Tea	2,869.08
2403.2 · 60th Gala Anniversary Party	4,795.81
2403 · Restricted Funds - Other	2,612.91
Total 2403 · Restricted Funds	<u>10,277.80</u>
2404 · Member Retention Rest	
2400.1 · Social Committee	140.32
2400.2 · Concerts	1,926.56
2404 · Member Retention Rest - Other	3,436.60
Total 2404 · Member Retention Rest	<u>5,503.48</u>

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	<u>Jun 30, 22</u>
2405 · Nature Walk (Restricted)	712.41
2406 · Pickleball (Restricted)	1,453.06
2407 · Woodshop (Restricted)	425.32
2408 · Kitchen (Restricted)	9,546.06
Total Other Current Liabilities	<u>107,288.27</u>
Total Current Liabilities	<u>102,325.87</u>
Total Liabilities	<u>102,325.87</u>
Equity	
3030 · Retained Earnings	558,744.84
Net Income	149,736.60
Total Equity	<u>708,481.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>810,807.31</u></u>