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08/29/22

Cash Basis

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
March 2022

Ordinary Income/Expense	Mar 22	Jan - Mar 22
Income		
4000 · Membership Income		
4000.1 · Annual Dues pd in full	6,625.00	285,699.72
4000.2 · Payment Plan for dues	253.00	1,934.50
4000 · Membership Income - Other	0.00	0.00
Total 4000 · Membership Income	6,878.00	287,634.22
4001 · 55+ Donation Income		
4001.1 · Membership Annual Drive Income	0.00	0.00
4001 · 55+ Donation Income - Other	0.00	0.00
Total 4001 · 55+ Donation Income	0.00	0.00
4002 · Transfer Fee	5,500.00	14,000.00
4003 · Donations - Unrestricted	242.98	242.98
4100 · Read Hall Rental Income	2,143.85	5,086.35
4101 · Read Hall Event/Kitchen Income	0.00	65.60
4200 · Farnsworth Hall Income	40.00	720.00
4201 · Building Remodeling Income	0.00	0.00
4207 · Entertainment Farnsworth Hall		
4207.1 · Ticket Sales	1,060.00	2,115.00
4207.2 · Line Dancing	0.00	450.00
4207.3 · Concessions Income Farnsworth	0.00	23.00
4207 · Entertainment Farnsworth Hall - Other	0.00	0.00
Total 4207 · Entertainment Farnsworth Hall	1,060.00	2,588.00
4208 · Entertainment-TAD		
4208.2 · Lease Payment	2,500.00	7,500.00
4208 · Entertainment-TAD - Other	0.00	0.00
Total 4208 · Entertainment-TAD	2,500.00	7,500.00
4300 · Office-Related Income		
4300.1 · Escrow Fees	2,550.00	8,450.00
4300.2 · Commissions	0.00	19.80
4300.3 · Kee Card Replacement	0.00	0.00
Total 4300 · Office-Related Income	2,550.00	8,469.80
4400 · Restricted Accounts Income		
4403 · Fundraiser Income		
4403.1 · High Tea Income	0.00	839.75
4403.2 · Special Events Income	20.00	5,944.65
4403 · Fundraiser Income - Other	0.00	0.00
Total 4403 · Fundraiser Income	20.00	6,784.40
4404 · Membership Rentention Income		
4404.1 · Social Committee	165.26	165.26
4404.2 · Concerts Income	1,622.07	3,151.44
Total 4404 · Membership Rentention Income	1,787.33	3,316.70
4406 · Pickleball Income	0.00	291.70
4407 · Woodshop Income	0.00	63.76
4408 · Kitchen Income Farnsworth	0.00	7.99
Total 4400 · Restricted Accounts Income	1,807.33	10,464.55
4501 · Activity Fees	205.00	497.00
4502 · Interest Earned	13.68	44.05
4503 · Sprint Tower Lease Income	1,200.00	3,600.00
Total Income	24,140.84	340,912.55
Gross Profit	24,140.84	340,912.55
Expense		

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	Mar 22	Jan - Mar 22
5001 · 55+ Compliance Expense		
5001.1 · Membership Annual Recruiting Ex	0.00	0.00
5001.3 · Kee Card Expense	0.00	0.00
5001 · 55+ Compliance Expense - Other	0.00	0.00
Total 5001 · 55+ Compliance Expense	0.00	0.00
5300 · Office Expenses		
5300.1 · Postage	0.00	372.73
5300.2 · Copy Machine Expense	254.04	828.61
5300.3 · Office Supplies	221.78	673.82
5300.4 · Subscriptions/Fees/Monitoring	47.53	167.59
5300.5 · Telephone Expense	179.77	479.77
Total 5300 · Office Expenses	703.12	2,522.52
5400 · Restricted Accounts Expense		
5403 · Fundraiser Expense		728.52
5403.1 · High Tea Expense	0.00	6,044.65
5403.2 · Special Events Expenses	20.00	0.00
5403 · Fundraiser Expense - Other	0.00	0.00
Total 5403 · Fundraiser Expense	20.00	6,773.17
5404 · Member Rentention Exp		165.26
5404.1 · Social Committee Expenses	165.26	2,361.44
5404.2 · Concert Expenses	822.07	0.00
Total 5404 · Member Rentention Exp	987.33	2,526.70
5406 · Pickleball Expense	0.00	291.70
5407 · Woodshop Expense	0.00	63.76
5408 · FH Only Kitchen Expenses	0.00	7.99
Total 5400 · Restricted Accounts Expense	1,007.33	9,663.32
5502 · Bank Charges	-12.00	11.00
5503 · Credit Card Fees	197.92	1,423.60
5601 · Citizen & Communications Exp.		
5601.1 · Website Expense	78.54	256.61
5601.2 · Citizen	50.00	150.00
5601 · Citizen & Communications Exp. - Other	0.00	0.00
Total 5601 · Citizen & Communications Exp.	128.54	406.61
5701 · Vehicle Expense	234.51	426.03
5900 · Insurance		
5900.1 · Fire Protection	0.00	4,868.03
5900.2 · General Insurance	9,885.00	13,126.00
5900 · Insurance - Other	0.00	0.00
Total 5900 · Insurance	9,885.00	17,994.03
6100 · Read Hall Expenses		
6100.1 · Read Special Events/Kitchen Exp	140.63	574.39
6100 · Read Hall Expenses - Other	0.00	0.00
Total 6100 · Read Hall Expenses	140.63	574.39
6200 · Farnsworth Hall Expenses	199.95	382.60
6201 · Bldg & Grounds Maintenance		
6201.1 · Parts & Building Repair	87.16	182.50
6201.2 · Consumable Supplies	163.03	972.40
6201.3 · Contractor Work	1,321.00	3,391.00
6201 · Bldg & Grounds Maintenance - Other	0.00	0.00
Total 6201 · Bldg & Grounds Maintenance	1,571.19	4,545.90
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	3,908.00	6,277.99

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	Mar 22	Jan - Mar 22
6207 · Entertainmt Expense Farnsworth - Other	0.00	0.00
Total 6207 · Entertainmt Expense Farnsworth	3,908.00	6,277.99
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	15,358.19	23,599.56
6300.2 · Pool Repairs	1,374.81	1,516.52
6300.3 · Pool Chemicals	1,129.95	2,916.85
6300 · Swimming Pools Expenses - Other	0.00	0.00
Total 6300 · Swimming Pools Expenses	17,862.95	28,032.93
6400 · Utilities		
6400.1 · Internet	200.93	602.79
6400.2 · Electric	1,826.01	5,604.30
6400.3 · Water/Sewer	1,722.58	5,580.85
6400.4 · Trash Collection	285.36	904.42
6400.5 · Gas-Farnsworth Kitchen	61.70	90.97
Total 6400 · Utilities	4,096.58	12,783.33
7001 · Salaries & Wages		
7001.1 · Employee Withholding	0.00	0.00
7001 · Salaries & Wages - Other	11,151.50	39,777.79
Total 7001 · Salaries & Wages	11,151.50	39,777.79
7002 · Employer Tax Expense	1,050.73	3,979.74
7003 · Employee Benefits	87.68	427.76
7004 · Workers Comp Ins.	199.18	516.18
7005 · Payroll Processing	135.87	608.83
Total Expense	52,548.68	130,354.55
Net Ordinary Income	-28,407.84	210,558.00
Other Income/Expense		
Other Income		
1250 · Gain of Sale	0.00	1,100.00
Total Other Income	0.00	1,100.00
Net Other Income	0.00	1,100.00
Net Income	-28,407.84	211,658.00

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Cash Basis

Dreamland Villa Retirement Community
Balance Sheet
As of March 31, 2022

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking Account	288,976.91
1011 · Petty Cash	1,050.00
1200 · Capital Reserve Account	356,494.64
Total Checking/Savings	646,521.55
Other Current Assets	
12000 · Undeposited Funds	1,140.00
Total Other Current Assets	1,140.00
Total Current Assets	647,661.55
Fixed Assets	
1100 · Equipment	120,312.75
1110 · Land	69,174.00
1120 · Buildings	916,757.00
1130 · Leasehold Improvements	194,210.60
1140 · Swimming Pools	155,145.93
1150 · Furniture and Fixtures	37,583.59
1170 · Accumulated Depreciation	-1,259,097.00
Total Fixed Assets	234,086.87
TOTAL ASSETS	881,748.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Advance Dues Payments	140.00
2001 · 55+ Donations Restricted	
2001.2 · Hardship Fund for Annual Fee	150.00
2001 · 55+ Donations Restricted - Other	21,199.10
Total 2001 · 55+ Donations Restricted	21,349.10
2100 · Facility Use Deposits	950.00
2200 · Accrued Income Tax Payable	52,500.00
2201 · Building Remodeling Restricted	2,574.31
2401 · Block Watch (Restricted)	205.06
2402 · Bocce Bali (Restricted)	548.31
2403 · Restricted Funds	
2403.1 · High Tea	2,869.08
2403.2 · 60th Gala Anniversary Party	4,795.81
2403 · Restricted Funds - Other	6,352.91
Total 2403 · Restricted Funds	14,017.80
2404 · Member Retention Rest	
2400.1 · Social Committee	140.32
2400.2 · Concerts	2,926.56
2404 · Member Retention Rest - Other	3,436.60
Total 2404 · Member Retention Rest	6,503.48
2405 · Nature Walk (Restricted)	712.41
2406 · Pickleball (Restricted)	1,475.06
2407 · Woodshop (Restricted)	823.99
2408 · Kitchen (Restricted)	9,546.06
Total Other Current Liabilities	111,345.58
Total Current Liabilities	111,345.58

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Dreamland Villa Retirement Community
Balance Sheet
As of March 31, 2022

	<u>Mar 31, 22</u>
Total Liabilities	111,345.58
Equity	
3030 - Retained Earnings	558,744.84
Net Income	211,658.00
Total Equity	<u>770,402.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>881,748.42</u></u>