

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
May 2022

	May 22	Jan - May 22
Ordinary Income/Expense		
Income		
4000 · Membership Income		
4000.1 · Annual Dues pd in full	3,610.00	292,729.72
4000.2 · Payment Plan for dues	18.00	3,674.75
4000.3 · Pro-rated Dues	0.00	142.55
4000 · Membership Income - Other	0.00	0.00
Total 4000 · Membership Income	3,628.00	296,547.02
4001 · 55+ Donation Income		
4001.1 · Membership Annual Drive Income	0.00	0.00
4001 · 55+ Donation Income - Other	0.00	0.00
Total 4001 · 55+ Donation Income	0.00	0.00
4002 · Transfer Fee	7,600.00	26,000.00
4003 · Donations - Unrestricted	0.00	299.17
4100 · Read Hall Rental Income	1,512.50	7,598.85
4101 · Read Hall Event/Kitchen Income	234.00	299.60
4200 · Farnsworth Hall Income	645.00	1,365.00
4201 · Building Remodeling Income	0.00	0.00
4207 · Entertainment Farnsworth Hall		
4207.1 · Ticket Sales	0.00	5,387.75
4207.2 · Line Dancing	0.00	450.00
4207.3 · Concessions Income Farnsworth	0.00	23.00
4207 · Entertainment Farnsworth Hall - Other	0.00	0.00
Total 4207 · Entertainment Farnsworth Hall	0.00	5,860.75
4208 · Entertainment-TAD		
4208.1 · Ticket Sales	0.00	2,048.00
4208.2 · Lease Payment	2,500.00	12,500.00
4208 · Entertainment-TAD - Other	0.00	0.00
Total 4208 · Entertainment-TAD	2,500.00	14,548.00
4300 · Office-Related Income		
4300.1 · Escrow Fees	3,750.00	15,350.00
4300.2 · Commissions	0.00	19.80
4300.3 · Kee Card Replacement	50.00	50.00
4300 · Office-Related Income - Other	0.00	0.00
Total 4300 · Office-Related Income	3,800.00	15,419.80
4400 · Restricted Accounts Income		
4403 · Fundraiser Income		
4403.1 · High Tea Income	0.00	839.75
4403.2 · Special Events Income	0.00	9,684.65
4403 · Fundraiser Income - Other	0.00	0.00
Total 4403 · Fundraiser Income	0.00	10,524.40
4404 · Membership Rentention Income		
4404.1 · Social Committee	349.59	514.85
4404.2 · Concerts Income	0.00	4,265.44
Total 4404 · Membership Rentention Income	349.59	4,780.29
4406 · Pickleball Income	0.00	291.70
4407 · Woodshop Income	0.00	162.53
4408 · Kitchen Income Farnsworth	0.00	7.99
Total 4400 · Restricted Accounts Income	349.59	15,766.91
4501 · Activity Fees	155.00	727.00
4502 · Interest Earned	14.16	73.35
4503 · Sprint Tower Lease Income	1,200.00	6,000.00

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Total Income	21,638.25	390,505.45
Gross Profit	21,638.25	390,505.45
Expense		
5001 · 55+ Compliance Expense		
5001.1 · Membership Annual Recruiting Ex	0.00	0.00
5001.3 · Kee Card Expense	0.00	0.00
5001 · 55+ Compliance Expense - Other	0.00	0.00
Total 5001 · 55+ Compliance Expense	0.00	0.00
5300 · Office Expenses		
5300.1 · Postage	0.00	576.83
5300.2 · Copy Machine Expense	270.91	1,290.12
5300.3 · Office Supplies	1,042.56	1,908.94
5300.4 · Subscriptions/Fees/Monitoring	379.97	569.21
5300.5 · Telephone Expense	300.00	779.77
5300.6 · Accounting Expense	909.33	909.33
5300.7 · Notary Setup	555.06	555.06
5300.8 · Permits, Licenses & Fees	0.00	35.00
5300 · Office Expenses - Other	0.00	0.00
Total 5300 · Office Expenses	3,457.83	6,624.26
5400 · Restricted Accounts Expense		
5403 · Fundraiser Expense		
5403.1 · High Tea Expense	0.00	728.52
5403.2 · Special Events Expenses	0.00	6,820.38
5403 · Fundraiser Expense - Other	0.00	0.00
Total 5403 · Fundraiser Expense	0.00	7,548.90
5404 · Member Rentention Exp		
5404.1 · Social Committee Expenses	16.99	182.25
5404.2 · Concert Expenses	0.00	3,361.44
Total 5404 · Member Rentention Exp	16.99	3,543.69
5406 · Pickleball Expense	0.00	313.70
5407 · Woodshop Expense	299.90	462.43
5408 · FH Only Kitchen Expenses	0.00	7.99
Total 5400 · Restricted Accounts Expense	316.89	11,876.71
5502 · Bank Charges	0.00	11.00
5503 · Credit Card Fees	302.87	1,889.01
5601 · Citizen & Communications Exp.		
5601.1 · Website Expense	24.89	436.86
5601.2 · Citizen	0.00	200.00
5601 · Citizen & Communications Exp. - Other	0.00	0.00
Total 5601 · Citizen & Communications Exp.	24.89	636.86
5701 · Vehicle Expense	383.08	809.11
5801 · Legal Expense	1,860.00	1,860.00
5900 · Insurance		
5900.1 · Fire Protection	3,087.50	8,090.53
5900.2 · General Insurance	9,905.00	22,922.00
5900 · Insurance - Other	0.00	0.00
Total 5900 · Insurance	12,992.50	31,012.53
6100 · Read Hall Expenses		
6100.1 · Read Special Events/Kitchen Exp	74.29	759.91
6100 · Read Hall Expenses - Other	0.00	0.00
Total 6100 · Read Hall Expenses	74.29	759.91
6200 · Farnsworth Hall Expenses	0.00	468.57

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08/29/22

Cash Basis

	May 22	Jan - May 22
6201 · Bldg & Grounds Maintenance		
6201.1 · Parts & Building Repair	1,702.07	1,884.57
6201.2 · Consumable Supplies	27.08	2,121.43
6201.3 · Contractor Work	0.00	3,391.00
6201 · Bldg & Grounds Maintenance - Other	0.00	0.00
Total 6201 · Bldg & Grounds Maintenance	1,729.15	7,397.00
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	23.96	7,676.45
6207.3 · Concession Exp Ent. FH	0.00	134.14
6207 · Entertainmt Expense Farnsworth - Other	0.00	0.00
Total 6207 · Entertainmt Expense Farnsworth	23.96	7,810.59
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	4,526.58	34,297.48
6300.2 · Pool Repairs	1,499.70	3,893.72
6300.3 · Pool Chemicals	1,504.76	5,798.02
6300 · Swimming Pools Expenses - Other	0.00	0.00
Total 6300 · Swimming Pools Expenses	7,531.04	43,989.22
6400 · Utilities		
6400.1 · Internet	99.99	759.03
6400.2 · Electric	2,099.98	9,553.32
6400.3 · Water/Sewer	2,030.96	9,761.40
6400.4 · Trash Collection	273.33	1,421.61
6400.5 · Gas-Farnsworth Kitchen	46.30	184.47
Total 6400 · Utilities	4,550.56	21,679.83
7001 · Salaries & Wages		
7001.1 · Employee Withholding	0.00	0.00
7001 · Salaries & Wages - Other	12,929.57	69,659.16
Total 7001 · Salaries & Wages	12,929.57	69,659.16
7002 · Employer Tax Expense	3,188.56	10,294.81
7003 · Employee Benefits	0.00	515.44
7004 · Workers Comp Ins.	106.86	458.37
7005 · Payroll Processing	15.75	731.76
Total Expense	49,487.80	218,484.14
Net Ordinary Income	-27,849.55	172,021.31
Other Income/Expense		
Other Income		
1250 · Gain of Sale	1,042.00	2,142.00
Total Other Income	1,042.00	2,142.00
Net Other Income	1,042.00	2,142.00
Net Income	-26,807.55	174,163.31

Dreamland Villa Retirement Community
Balance Sheet
 As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking Account	248,214.21
1011 · Petty Cash	1,040.00
1200 · Capital Reserve Account	356,523.94
Total Checking/Savings	605,778.15
Other Current Assets	
12000 · Undeposited Funds	530.00
Total Other Current Assets	530.00
Total Current Assets	606,308.15
Fixed Assets	
1100 · Equipment	120,312.75
1110 · Land	69,174.00
1120 · Buildings	916,757.00
1130 · Leasehold Improvements	194,210.60
1140 · Swimming Pools	155,145.93
1150 · Furniture and Fixtures	37,583.59
1170 · Accumulated Depreciation	-1,259,097.00
Total Fixed Assets	234,086.87
TOTAL ASSETS	840,395.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2500 · NBAZ Credit Card	-330.64
2510 · Home Depot Credit Card	657.34
Total Credit Cards	326.70
Other Current Liabilities	
2000 · Advance Dues Payments	140.00
2001 · 55+ Donations Restricted	
2001.2 · Hardship Fund for Annual Fee	150.00
2001 · 55+ Donations Restricted - Other	21,199.10
Total 2001 · 55+ Donations Restricted	21,349.10
2100 · Facility Use Deposits	
2100.2 · Read Hall Deposits	578.36
2100 · Facility Use Deposits - Other	1,025.00
Total 2100 · Facility Use Deposits	1,603.36
2200 · Accrued Income Tax Payable	52,500.00
2201 · Building Remodeling Restricted	2,574.31
2401 · Block Watch (Restricted)	205.06
2402 · Bocce Ball (Restricted)	548.31
2403 · Restricted Funds	
2403.1 · High Tea	2,869.08
2403.2 · 60th Gala Anniversary Party	4,795.81
2403 · Restricted Funds - Other	2,612.91
Total 2403 · Restricted Funds	10,277.80
2404 · Member Retention Rest	
2400.1 · Social Committee	140.32
2400.2 · Concerts	1,926.56
2404 · Member Retention Rest - Other	3,436.60
Total 2404 · Member Retention Rest	5,503.48

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08/29/22
Cash Basis

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	May 31, 22
2405 · Nature Walk (Restricted)	712.41
2406 · Pickleball (Restricted)	1,475.06
2407 · Woodshop (Restricted)	725.22
2408 · Kitchen (Restricted)	9,546.06
Total Other Current Liabilities	107,160.17
Total Current Liabilities	107,486.87
Total Liabilities	107,486.87
Equity	
3030 · Retained Earnings	558,744.84
Net Income	174,163.31
Total Equity	732,908.15
TOTAL LIABILITIES & EQUITY	840,395.02