

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
 November 2022

	Nov 22	Jan - Nov 22
Ordinary Income/Expense		
Income		
4000 · Membership Income		
4000.1 · Annual Dues pd in full	0.00	298,239.72
4000.2 · Payment Plan for dues	78.00	4,166.90
4000.3 · Pro-rated Dues	133.00	2,139.43
4000 · Membership Income - Other	0.00	0.00
Total 4000 · Membership Income	211.00	304,546.05
4001 · 55+ Donation Income		
4001.1 · Membership Annual Drive Income	10,599.55	10,599.55
4001 · 55+ Donation Income - Other	0.00	0.00
Total 4001 · 55+ Donation Income	10,599.55	10,599.55
4002 · Transfer Fee	3,600.00	46,900.00
4003 · Donations - Unrestricted	20.00	16,199.85
4100 · Read Hall Rental Income	1,325.00	15,149.35
4101 · Read Hall Event/Kitchen Income	0.00	1,500.54
4200 · Farnsworth Hall Income	0.00	1,365.00
4201 · Building Remodeling Income	0.00	0.00
4207 · Entertainment Farnsworth Hall		
4207.1 · Ticket Sales	0.00	5,387.75
4207.2 · Line Dancing	0.00	450.00
4207.3 · Concessions Income Farnsworth	0.00	23.00
4207 · Entertainment Farnsworth Hall - Other	0.00	0.00
Total 4207 · Entertainment Farnsworth Hall	0.00	5,860.75
4208 · Entertainment-TAD		
4208.1 · Ticket Sales	504.00	5,090.00
4208.2 · Lease Payment	2,500.00	28,387.00
4208.3 · Utility Reimbursement	3,094.01	16,474.29
4208 · Entertainment-TAD - Other	0.00	0.00
Total 4208 · Entertainment-TAD	6,098.01	49,951.29
4300 · Office-Related Income		
4300.1 · Escrow Fees	1,770.00	26,510.00
4300.2 · Commissions	0.00	589.81
4300.3 · Kee Card Replacement	0.00	410.00
4300.4 · Defendant Legal Fees Contrib	1,218.00	3,172.09
4300 · Office-Related Income - Other	0.00	0.00
Total 4300 · Office-Related Income	2,988.00	30,681.90
4400 · Restricted Accounts Income		
4403 · Fundraiser Income		
4403.1 · High Tea Income	1,191.56	2,031.31
4403.2 · Special Events Income	0.00	18,439.06
4403 · Fundraiser Income - Other	0.00	0.00
Total 4403 · Fundraiser Income	1,191.56	20,470.37
4404 · Membership Rentention Income		
4404.1 · Social Committee	0.00	514.85
4404.2 · Concerts Income	0.00	4,265.44
Total 4404 · Membership Rentention Income	0.00	4,780.29
4406 · Pickleball Income	0.00	347.21
4407 · Woodshop Income	0.00	462.43
4408 · Kitchen Income Farnsworth	0.00	182.33
4400 · Restricted Accounts Income - Other	0.00	0.00
Total 4400 · Restricted Accounts Income	1,191.56	26,242.63

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12/05/22

Cash Basis

	Nov 22	Jan - Nov 22
4501 · Activity Fees	127.10	1,144.10
4502 · Interest Earned	14.44	162.62
4503 · Sprint Tower Lease Income	1,200.00	13,200.00
Total Income	27,374.66	523,503.63
Gross Profit	27,374.66	523,503.63
Expense		
5001 · 55+ Compliance Expense		
5001.1 · Affidavit Compliance	3,042.47	3,042.47
5001.3 · Kee Card Expense	0.00	0.00
5001 · 55+ Compliance Expense - Other	0.00	0.00
Total 5001 · 55+ Compliance Expense	3,042.47	3,042.47
5300 · Office Expenses		
5300.1 · Postage	0.00	1,541.90
5300.2 · Copy Machine Expense	228.72	2,611.31
5300.3 · Office Supplies	340.18	5,954.12
5300.4 · Subscriptions/Fees/Monitoring	0.00	1,168.44
5300.5 · Telephone Expense	398.22	1,856.69
5300.6 · Accounting Expense	0.00	4,094.27
5300.7 · Notary Setup	0.00	555.06
5300.8 · Permits, Licenses & Fees	0.00	85.00
5300.9 · Advertising	138.24	389.47
5300.95 · Computer Systems	119.12	2,861.51
5300.96 · Undocumented Disbursements	1,449.64	1,449.64
5300 · Office Expenses - Other	0.00	0.00
Total 5300 · Office Expenses	2,674.12	22,567.41
5350 · Membership Marketing Expense	6,210.14	6,210.14
5400 · Restricted Accounts Expense		
5403 · Fundraiser Expense		
5403.1 · High Tea Expense	0.00	728.52
5403.2 · Special Events Expenses	123.72	7,235.73
5403 · Fundraiser Expense - Other	0.00	0.00
Total 5403 · Fundraiser Expense	123.72	7,964.25
5404 · Member Rentention Exp		
5404.1 · Social Committee Expenses	0.00	182.25
5404.2 · Concert Expenses	0.00	4,161.44
Total 5404 · Member Rentention Exp	0.00	4,343.69
5406 · Pickleball Expense	0.00	347.21
5407 · Woodshop Expense	0.00	462.43
5408 · FH Only Kitchen Expenses	0.00	182.33
5400 · Restricted Accounts Expense - Other	0.00	0.00
Total 5400 · Restricted Accounts Expense	123.72	13,299.91
5501 · Tax Expenses		
5501.1 · Property Tax	0.00	15.66
5501.5 · Income Tax Expense	0.00	-396.00
Total 5501 · Tax Expenses	0.00	-380.34
5502 · Bank Charges	0.00	11.00
5503 · Credit Card Fees	87.12	2,489.77
5601 · Citizen & Communications Exp.		
5601.1 · Website Expense	24.89	586.20
5601.2 · Citizen	550.00	2,750.00
5601 · Citizen & Communications Exp. - Other	0.00	0.00
Total 5601 · Citizen & Communications Exp.	574.89	3,336.20

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5701 · Vehicle Expense	126.78	1,984.76
5801 · Legal Expense	0.00	40,755.12
5900 · Insurance		
5900.1 · Fire Protection	0.00	8,225.53
5900.2 · General Insurance	9,880.00	42,707.00
5900 · Insurance - Other	0.00	0.00
Total 5900 · Insurance	9,880.00	50,932.53
6100 · Read Hall Expenses		
6100.1 · Read Special Events/Kitchen Exp	28.35	2,112.24
6100 · Read Hall Expenses - Other	0.00	0.00
Total 6100 · Read Hall Expenses	28.35	2,112.24
6200 · Farnsworth Hall Expenses	0.00	468.57
6201 · Bldg & Grounds Maintenance		
6201.1 · Parts & Building Repair	1,004.08	2,888.65
6201.2 · Consumable Supplies	1,158.37	6,857.35
6201.3 · Contractor Work	2,438.85	12,857.32
6201 · Bldg & Grounds Maintenance - Other	0.00	0.00
Total 6201 · Bldg & Grounds Maintenance	4,601.30	22,603.32
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	0.00	7,676.45
6207.3 · Concession Exp Ent. FH	0.00	134.14
6207 · Entertainmt Expense Farnsworth - Other	0.00	0.00
Total 6207 · Entertainmt Expense Farnsworth	0.00	7,810.59
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	4,679.91	44,211.16
6300.2 · Pool Repairs	324.43	5,110.03
6300.3 · Pool Chemicals	1,672.29	10,972.07
6300.4 · Pool / Hot Tub Permits	0.00	1,360.00
6300 · Swimming Pools Expenses - Other	0.00	0.00
Total 6300 · Swimming Pools Expenses	6,676.63	61,653.26
6400 · Utilities		
6400.1 · Internet	329.42	1,673.12
6400.2 · Electric	3,063.56	30,462.68
6400.3 · Water/Sewer	1,417.21	20,667.74
6400.4 · Trash Collection	137.58	2,386.23
6400.5 · Gas-Farnsworth Kitchen	0.00	184.47
Total 6400 · Utilities	4,947.77	55,374.24
66900 · Reconciliation Discrepancies	0.00	0.00
7000 · Contract Agency	2,655.06	2,655.06
7001 · Salaries & Wages		
7001.1 · Employee Withholding	0.00	0.00
7001 · Salaries & Wages - Other	11,504.03	157,938.93
Total 7001 · Salaries & Wages	11,504.03	157,938.93
7002 · Employer Tax Expense	896.78	17,906.83
7003 · Employee Benefits	89.18	1,026.67
7004 · Workers Comp Ins.	0.00	326.53
7005 · Payroll Processing	10.50	1,437.64
Total Expense	54,128.84	475,562.85
Net Ordinary Income	-26,754.18	47,940.78

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Other Income/Expense		
Other Income		
1250 · Gain of Sale	0.00	2,142.00
Total Other Income	0.00	2,142.00
Net Other Income	0.00	2,142.00
Net Income	<u>-26,754.18</u>	<u>50,082.78</u>

FOOTNOTES

1. Undocumented Disbursements: The Footnotes to the July 2022 financial statements identified a number of undocumented disbursements. At that time, those disbursements were recorded in a new balance sheet account, number 12080, with the anticipation that those costs might be recovered from the directors who were recalled or the paid office employee. It is now clear that during 2022, there shall be no recovery of the undocumented disbursements. Therefore, the undocumented disbursements identified through July 16, 2022 were transferred from the balance sheet to a new expense account, 5300.96, in the November 2022 Profit and Loss Statement.

2. Restricted Funds – 2023, number 2409, is a new account shown on the November 2022 balance sheet. Eleven new categories of special donations were received in November 2022. Rather than create 11 new accounts on the balance sheet to record these donations individually, these donations were recorded in this new control account. A separate EXCEL file shows the detailed accounting for these 11 donations.

3. A new Schedule showing the 2022 Fixed Asset Changes has also been incorporated into the monthly financial statement.

Dreamland Villa Retirement Community

Balance Sheet

As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking Account	121,678.28
1011 · Petty Cash	920.00
1200 · Capital Reserve Account	339,944.79
Total Checking/Savings	462,543.07
Total Current Assets	462,543.07
Fixed Assets	
1100 · Equipment	120,312.75
1110 · Land	69,174.00
1120 · Buildings	878,757.00
1130 · Leasehold Improvements	194,210.60
1140 · Swimming Pools	155,145.93
1150 · Furniture and Fixtures	45,643.34
1170 · Accumulated Depreciation	-1,265,237.00
Total Fixed Assets	198,006.62
TOTAL ASSETS	660,549.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Advance Dues Payments	67,945.00
2001 · 55+ Donations Restricted	13,456.55
2100 · Facility Use Deposits	
2100.1 · Farnsworth Hall Deposits	2,500.00
2100.2 · Read Hall Deposits	1,767.32
2100.3 · Arts & Crafts 12/22	1,530.00
Total 2100 · Facility Use Deposits	5,797.32
2401 · Block Watch (Restricted)	205.06
2402 · Bocce Ball (Restricted)	548.31
2403 · Restricted Funds	
2403.1 · High Tea	1,677.52
2403.4 · Social Committee	862.95
2403.5 · Free Concert Series	1,300.00
Total 2403 · Restricted Funds	3,840.47
2405 · Nature Walk (Restricted)	1,087.41
2406 · Pickleball (Restricted)	1,419.55
2407 · Woodshop (Restricted)	515.32
2409 · Restricted Funds - 2023	3,047.08
Total Other Current Liabilities	97,862.07
Total Current Liabilities	97,862.07
Total Liabilities	97,862.07
Equity	
3030 · Retained Earnings	512,604.84
Net Income	50,082.78
Total Equity	562,687.62
TOTAL LIABILITIES & EQUITY	660,549.69

CONTROL SHEET 2023 DEPOSITS: DETAILS FOR ACCOUNT 2409 at

11/30/2022

2409

	Total Deposit	Compliance	Office Equip	Pool	Legal Fund	Exercise Equip	Library	Ceramics	Lapidary	Posse	ZUZS	Activity Fair	Singage
11.5.2022	570.00												
184 11.9.2022	6,620.00				60								
185 11.10.2022	10,180.00	50.00	25.00	150	140								
186 11.14.2022	10,400.00	10.00		120	25	25							
188 11.15.2022	10,110.00	0.00	80.00	50	70	35							
CC 11.14.2022	670.00			100									
11.16.2022	6,865.00			50			25	25					
11.17.2022	6,910.00		100.00	30									
11.15.2022	190.00												
11.21.2022	8,365.00		5.00	90	10			60	20				
202 11.23.2022	5,645.00	0.00			1,320						100		
11.30.2022	7,007.08	62.08		10						100			100
73,532.08		122.08	210.00	600	1,625	60	25	25	60	120	100	100	
		3,047.08											

FIXED ASSET ACCOUNT BALANCES & 2022 CHANGES

	Changes	
	1/1/2022 <small>Footnotes</small>	11/30/2022 <small>Footnotes</small>
1100 Equipment	120,312.75	120,312.75
1110 Land	69,174.00	69,174.00
1120 Building	916,757.00 A	878,757.00 D 2,000.00
1130 Leasehold Improvements	194,210.60	194,210.60
1140 Swimming Pools	155,145.93	155,145.93
1150 Furniture & Fixtures	37,583.69 C	45,643.34 8,059.65
1170 Accumulated Depreciation	<u>-1,259,097.60 B</u>	<u>-1,265,237.00</u> -6,140.00
	<u>234,086.37</u>	<u>198,006.62</u>

A Removed value of 5502 E Butte Street's sale and related Accumulated Depreciation

B The CPA calculated 2021 Depreciation = \$46,140. This increase in Accumulated Depreciation was offset by the \$40,000 reduction in Depreciation resulting from the 5502 E Butte Street's building sale.

C WIN-PAC Door Access System

D Deposit paid to a commercial roofing company to replace the roofing material in the Read Hall pool area.