

General Meeting for Dream Land Residences
November 11, 2014
Summary

Open Meeting - Patty Thorpe, Moderator
Pledge Allegiance

Patty Thorpe, Moderator and Resident of Dreamland Villa, welcomed all the residents that attended the meetings. Approximate total of residents attending came to about 800. These meetings were for the sole purpose of keeping our residents informed of what was happening in their community. Ms. Thorpe asked the residents to please listen to our presentation and that we would listen to their questions and try to answer each and every one of the questions asked.

Sandra Arkland, Resident and Real Estate Agent, reminded the residents of the reasons people choose to live in a 55 plus community. Some of those included property values, secure neighborhood, safety, and the Posse. Majority of Dreamland homes are kept up and the market is coming back up in this area. Should the Club discontinue existing she questioned who would monitor the 55 overlay that was established in the 1960's. Without someone filling out the forms and doing all the paperwork that is required to keep our homes in a 55 plus environment, we could lose the 55 plus overlay and multi-generational families will buy homes and move into them. Sandra reminded all the residents how important it was to buy the Fire Protection Insurance each year since this community is in a County Island. If they don't pay it, then they need to check their Home Insurance to make sure it covers fire damage for their homes. Our homes are a big investment and our biggest asset. Many of her clients that are moving into retirement communities are wanting amenities such as pool, activities, clubs, and entertainment to name a few.

Lane Allen, Resident, reviewed the survey results that were taken last spring. 33% responded to the survey. Lane also gave a financial overview of what this community has and what it takes in. The financial status is grim. He also went over a Budget Work Sheet for 2015. We are unable to update the facilities and repairs that are badly needed such as asphalt in parking areas, pool heater, air conditioners, bathrooms refurbished, roof repairs, carpet repairs to name a few. We asked that members consider a Dues Increase to \$175.00 a year to keep the facilities open.

Earl Munday, Resident, reviewed the items in which the Board voted on to control expenses and income which included closing Farnsworth Hall during this past summer and reduction of staff. Future items that could reduce expenses or income were presented. To name a few: the closing of Farnsworth Hall all year, closing pools permanently, sell empty lot south of Farnsworth, sell cell tower at Farnsworth, or sell one or the other facilities all together.

In closing Patty Thorpe reviewed as a community what could happen if we do nothing. She encouraged all members to come and vote on the 18th of November,

and ask non-members to please join us in helping our community keep its charm and value as it will need everyone's effort to help, not just a few.

After each presentation there was a question and answer period. Those who attended the meeting were given a "hand-out" explaining some of the issues discussed.