

Dreamland Villa Retirement Community

Balance Sheet

As of August 31, 2025

	TOTAL		
	AS OF AUG 31, 2025	AS OF JUL 31, 2025 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1010 Checking Account	113,565.81	134,655.91	-21,090.10
1011 Petty Cash	920.00	920.00	0.00
1200 Money Market Accounts	0.00	0.00	0.00
1210 Chase Checking	3,227.07	3,174.15	52.92
1215 Chase CD	200,000.00	200,000.00	0.00
Total 1200 Money Market Accounts	203,227.07	203,174.15	52.92
Total Bank Accounts	\$317,712.88	\$338,750.06	\$ -21,037.18
Total Current Assets	\$317,712.88	\$338,750.06	\$ -21,037.18
Fixed Assets			
1100 Equipment	90,232.23	90,232.23	0.00
1110 Land	69,174.00	69,174.00	0.00
1120 Buildings	877,114.00	877,114.00	0.00
1130 Building Improvements	261,235.00	261,235.00	0.00
1140 Swimming Pools	351,248.73	351,248.73	0.00
1150 Furniture and Fixtures	35,841.13	35,841.13	0.00
1170 Accumulated Depreciation	-1,369,150.00	-1,369,150.00	0.00
Total Fixed Assets	\$315,695.09	\$315,695.09	\$0.00
TOTAL ASSETS	\$633,407.97	\$654,445.15	\$ -21,037.18
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2000 Advance Dues Payments	4,664.86	3,734.86	930.00
2001 55+ Donations Restricted	500.00	500.00	0.00
2100 Facility Use Deposits	0.00	0.00	0.00
2100.2 Read Hall Deposits	1,215.00	1,115.00	100.00
2100.3 Arts & Crafts Deposits	1,100.00	1,000.00	100.00
Total 2100 Facility Use Deposits	2,315.00	2,115.00	200.00
2403 Restricted Funds	2,334.20	2,334.20	0.00
2408 Kitchen (Restricted)	265.60	216.60	49.00
2408.3 Restricted Donations - Citizen	4,500.00	5,000.00	-500.00
Total Other Current Liabilities	\$14,579.66	\$13,900.66	\$679.00
Total Current Liabilities	\$14,579.66	\$13,900.66	\$679.00
Total Liabilities	\$14,579.66	\$13,900.66	\$679.00

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Equity			
3030 Retained Earnings	529,166.44	529,166.44	0.00
Net Revenue	89,661.87	111,378.05	-21,716.18
Total Equity	\$618,828.31	\$640,544.49	\$ -21,716.18
TOTAL LIABILITIES AND EQUITY	\$633,407.97	\$654,445.15	\$ -21,037.18

Dreamland Villa Retirement Community

Profit and Loss by Month

August 2025

	TOTAL	
	AUG 2025	JAN - AUG, 2025 (YTD)
Revenue		
4000 Annual Fee Revenue		
4000.1 Annual Fee Revenue	810.00	290,027.99
4000.2 Payment Plan for dues	535.41	21,148.01
4000.3 Pro-rated Dues	931.73	1,668.84
4000.4 Associate Member Dues		260.00
Total 4000 Annual Fee Revenue	2,277.14	313,104.84
4001 55+ Donation Income		1,848.54
4003 Donations - Unrestricted		30.62
4101 Read Hall Event/Kitchen Income		668.20
4102 Special Events Revenue	501.96	3,460.77
4200 Farnsworth Hall Income		628.80
4210 Gracepoint Global Methodist Church		
4210.1 Lease Income - Grace Point Church		6,400.00
4210.2 Utilities Reimbursement - Grace Point Church		867.66
Total 4210 Gracepoint Global Methodist Church		7,267.66
4300 Administrative Related Income		30.00
4002 Transfer & Escrow (Disclosure) Fees		
4002.1 Transfer Fee (Voluntary)	2,400.00	27,350.00
4002.2 Escrow (Disclosure) Fees	1,800.00	15,450.00
Total 4002 Transfer & Escrow (Disclosure) Fees	4,200.00	42,800.00
4100 Read Hall Rental Income	1,080.00	3,144.00
4300.2 Commissions & Misc Revenue	80.00	640.00
4300.3 Kee Card Replacement	30.00	785.00
4300.4 Donation Legal Fees Contrib		250.77
4300.5 Credit Card Fee Income	7.60	395.01
Total 4300 Administrative Related Income	5,397.60	48,044.78
4400 Restricted Accounts Income		
4403.2 Special Events Income		3,504.00
4406 Pickleball Income		50.00
Total 4400 Restricted Accounts Income		3,554.00
4500 Misc. Income		22.00
4502 Interest Earned		3,009.20
4503 Crown Castle Lease Income	1,200.00	9,600.00

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August 2025

	TOTAL	
	AUG 2025	JAN - AUG, 2025 (YTD)
4510 Restricted Income		840.00
4510.1 Restricted Donations - Farnsworth Pool		150.00
4510.3 Restricted Donations - Citizen	500.00	1,500.00
Total 4510 Restricted Income	500.00	2,490.00
Billable Expense Income	5,808.00	5,808.00
Total Revenue	\$15,684.70	\$399,537.41
GROSS PROFIT	\$15,684.70	\$399,537.41
Expenditures		
5001 55+ Compliance Expense		
5001.3 Kee Card Expense		180.90
7001.3 Office Gross Wages / 55+	693.49	14,181.82
7002.3 Office Payroll Tax Exp. 55+	61.68	1,067.53
7004.1 Workers Comp 55+	4.85	92.48
Total 5001 55+ Compliance Expense	760.02	15,522.73
5300 Admin & Office Expenses	29.40	398.77
5300.2 Copy Machine Expense	545.84	3,086.87
5300.3 Supplies		457.59
5300.4 Subscriptions/Fees/Monitoring		1,112.68
5300.5 Telephone, Internet & Website Exp	1,349.60	5,781.54
5300.6 Accounting Expense		1,722.73
5300.8 Permits, Licenses & Fees		905.00
5300.95 Computer & Camera Systems		2,306.61
5300.97 Volunteer Benefits		233.69
5502 Bank Charges		75.90
5503 Credit Card Fees		
5503.2 Credit Card Fees NOT Intuit	107.74	1,197.19
Total 5503 Credit Card Fees	107.74	1,197.19
5601.2 Citizen	500.00	4,200.00
5601.3 Blast & Graphic Design	250.00	2,000.00
5801 Legal Expense		3,406.03
Total 5300 Admin & Office Expenses	2,782.58	26,884.60
5400 Restricted Accounts Expense		
5403 Fundraiser Expense		
5403.2 Special Events Expenses	125.00	3,236.00
Total 5403 Fundraiser Expense	125.00	3,236.00
Total 5400 Restricted Accounts Expense	125.00	3,236.00
5500 Misc Expense		20.00

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	AUG 2025	JAN - AUG, 2025 (YTD)
5900 Insurance		
5900.1 Fire Protection	270.00	10,131.30
5900.2 General Insurance	12,610.00	44,265.00
Total 5900 Insurance	12,880.00	54,396.30
5950 Read Hall Expenses		
5950.1 Read Kitchen Exp	43.18	179.08
Total 5950 Read Hall Expenses	43.18	179.08
6200 Farnsworth Hall Expenses		
5408 FH Only Kitchen Expenses		1,850.00
Total 6200 Farnsworth Hall Expenses		1,850.00
6201 Bldg & Grounds Maintenance		1,357.97
6201.1 Parts & Building Repair	985.02	6,706.32
6201.2 Consumable Supplies	6.97	4,148.21
6201.3 Contractor Work	1,125.00	4,150.00
6201.4 Vehicle Expense		1,924.28
Total 6201 Bldg & Grounds Maintenance	2,116.99	18,286.78
6300 Swimming Pools Expenses		
6300.1 Gas - Pools	420.75	29,814.37
6300.2 Pool Repairs- Contracted Services Only		5,367.38
6300.3 Pool Chemicals	1,021.00	10,221.17
6300.4 Pool / Hot Tub Permits	495.00	1,260.00
6300.5 Pool Parts & Materials	559.97	6,132.57
Total 6300 Swimming Pools Expenses	2,496.72	52,795.49
6400 Utilities		
6400.2 Electric	4,390.16	21,852.25
6400.3 Water/Sewer	1,324.88	14,900.46
6400.4 Trash Collection	326.39	2,838.35
Total 6400 Utilities	6,041.43	39,591.06
7000 Payroll & Related Expenses		
7001 Maintenance Payroll Costs		
7001.1 Maintenance Gross Wages	7,584.27	68,316.15
7002.1 Maintenance Payroll Tax Exp	579.00	5,442.99
Total 7001 Maintenance Payroll Costs	8,163.27	73,759.14
7002 Office Payroll Costs		
7001.2 Office Gross Wages	1,606.50	19,491.44
7002.2 Office Payroll Tax Exp	153.27	1,672.04
Total 7002 Office Payroll Costs	1,759.77	21,163.48
7003 Employee Benefits		105.29
7004 Workers Comp Ins.	61.46	482.60

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	TOTAL	
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7005 Payroll Processing	170.46	1,602.99
Total 7000 Payroll & Related Expenses	10,154.96	97,113.50
Total Expenditures	\$37,400.88	\$309,875.54
NET OPERATING REVENUE	\$ -21,716.18	\$89,661.87
NET REVENUE	\$ -21,716.18	\$89,661.87

Note

Office payroll for one employee covering all escrows has been moved from Office Payroll accounts to new payroll accounts to reflect the 55+ costs.