

Dreamland Villa Retirement Community

Balance Sheet As of July 31, 2025

	TOTAL		
	AS OF JUL 31, 2025	AS OF JUN 30, 2025 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1010 Checking Account	134,655.91	156,759.90	-22,103.99
1011 Petty Cash	920.00	920.00	0.00
1200 Money Market Accounts	0.00	0.00	0.00
1210 Chase Checking	3,174.15	3,494.73	-320.58
1215 Chase CD	200,000.00	200,000.00	0.00
Total 1200 Money Market Accounts	203,174.15	203,494.73	-320.58
Total Bank Accounts	\$338,750.06	\$361,174.63	\$ -22,424.57
Total Current Assets	\$338,750.06	\$361,174.63	\$ -22,424.57
Fixed Assets			
1100 Equipment	90,232.23	90,232.23	0.00
1110 Land	69,174.00	69,174.00	0.00
1120 Buildings	877,114.00	877,114.00	0.00
1130 Building Improvements	261,235.00	261,235.00	0.00
1140 Swimming Pools	351,248.73	351,248.73	0.00
1150 Furniture and Fixtures	35,841.13	35,841.13	0.00
1170 Accumulated Depreciation	-1,369,150.00	-1,369,150.00	0.00
Total Fixed Assets	\$315,695.09	\$315,695.09	\$0.00
TOTAL ASSETS	\$654,445.15	\$676,869.72	\$ -22,424.57
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2000 Advance Dues Payments	3,734.86	3,734.86	0.00
2001 55+ Donations Restricted	500.00	500.00	0.00
2100 Facility Use Deposits	0.00	0.00	0.00
2100.2 Read Hall Deposits	1,115.00	880.00	235.00
2100.3 Arts & Crafts Deposits	1,000.00	760.00	240.00
Total 2100 Facility Use Deposits	2,115.00	1,640.00	475.00
2403 Restricted Funds	2,334.20	2,334.20	0.00
2408 Kitchen (Restricted)	216.60	266.60	-50.00
2408.3 Restricted Donations - Citizen	5,000.00	5,500.00	-500.00
Total Other Current Liabilities	\$13,900.66	\$13,975.66	\$ -75.00
Total Current Liabilities	\$13,900.66	\$13,975.66	\$ -75.00

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	TOTAL		
	AS OF JUL 31, 2025	AS OF JUN 30, 2025 (PP)	CHANGE
Total Liabilities	\$13,900.66	\$13,975.66	\$ -75.00
Equity			
3030 Retained Earnings	529,166.44	529,166.44	0.00
Net Revenue	111,378.05	133,727.62	-22,349.57
Total Equity	\$640,544.49	\$662,894.06	\$ -22,349.57
TOTAL LIABILITIES AND EQUITY	\$654,445.15	\$676,869.72	\$ -22,424.57

Note

\$10,946.09 was moved from Office Payroll accounts to new payroll accounts, to reflect the 55+ costs.

Dreamland Villa Retirement Community

Profit and Loss by Month

July 2025

	TOTAL	
	JUL 2025	JAN - JUL, 2025 (YTD)
Revenue		
4000 Annual Fee Revenue		
4000.1 Annual Fee Revenue	1,040.00	289,217.99
4000.2 Payment Plan for dues	2,885.40	20,612.60
4000.3 Pro-rated Dues	260.00	737.11
4000.4 Associate Member Dues		260.00
Total 4000 Annual Fee Revenue	4,185.40	310,827.70
4001 55+ Donation Income		1,848.54
4003 Donations - Unrestricted	20.00	30.62
4101 Read Hall Event/Kitchen Income	32.00	668.20
4102 Special Events Revenue	2,958.81	2,958.81
4200 Farnsworth Hall Income		628.80
4210 Gracepoint Global Methodist Church		
4210.1 Lease Income - Grace Point Church	3,200.00	6,400.00
4210.2 Utilities Reimbursement - Grace Point Church	867.66	867.66
Total 4210 Gracepoint Global Methodist Church	4,067.66	7,267.66
4300 Administrative Related Income		30.00
4002 Transfer & Escrow (Disclosure) Fees		
4002.1 Transfer Fee (Voluntary)	2,000.00	24,950.00
4002.2 Escrow (Disclosure) Fees	1,200.00	13,650.00
Total 4002 Transfer & Escrow (Disclosure) Fees	3,200.00	38,600.00
4100 Read Hall Rental Income	1,468.00	2,064.00
4300.2 Commissions & Misc Revenue	80.00	560.00
4300.3 Kee Card Replacement	120.00	755.00
4300.4 Donation Legal Fees Contrib		250.77
4300.5 Credit Card Fee Income		387.41
Total 4300 Administrative Related Income	4,868.00	42,647.18
4400 Restricted Accounts Income		
4403.2 Special Events Income	-116.00	3,504.00
4406 Pickleball Income		50.00
Total 4400 Restricted Accounts Income	-116.00	3,554.00
4500 Misc. Income		22.00
4502 Interest Earned		3,009.20
4503 Crown Castle Lease Income		8,400.00

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	JUL 2025	JAN - JUL, 2025 (YTD)
4510 Restricted Income		840.00
4510.1 Restricted Donations - Farnsworth Pool		150.00
4510.3 Restricted Donations - Citizen	500.00	1,000.00
Total 4510 Restricted Income	500.00	1,990.00
Total Revenue	\$16,515.87	\$383,852.71
GROSS PROFIT	\$16,515.87	\$383,852.71
Expenditures		
5001 55+ Compliance Expense		
5001.3 Kee Card Expense		180.90
7001.3 Office Gross Wages / 55+	2,159.00	13,488.33
7002.3 Office Payroll Tax Exp. 55+	139.15	1,005.85
7004.1 Workers Comp 55+	11.73	87.63
Total 5001 55+ Compliance Expense	2,309.88	14,762.71
5300 Admin & Office Expenses	39.36	369.37
5300.2 Copy Machine Expense	545.84	2,541.03
5300.3 Supplies		457.59
5300.4 Subscriptions/Fees/Monitoring	1,112.68	1,112.68
5300.5 Telephone, Internet & Website Exp	635.14	4,431.94
5300.6 Accounting Expense	227.49	1,722.73
5300.8 Permits, Licenses & Fees		905.00
5300.95 Computer & Camera Systems	600.00	2,306.61
5300.97 Volunteer Benefits		233.69
5502 Bank Charges		75.90
5503 Credit Card Fees		
5503.2 Credit Card Fees NOT Intuit	75.62	1,089.45
Total 5503 Credit Card Fees	75.62	1,089.45
5601.2 Citizen	500.00	3,700.00
5601.3 Blast & Graphic Design	250.00	1,750.00
5801 Legal Expense	525.00	3,406.03
Total 5300 Admin & Office Expenses	4,511.13	24,102.02
5400 Restricted Accounts Expense		
5403 Fundraiser Expense		
5403.2 Special Events Expenses		3,111.00
Total 5403 Fundraiser Expense		3,111.00
Total 5400 Restricted Accounts Expense		3,111.00
5500 Misc Expense		20.00
5900 Insurance		
5900.1 Fire Protection	1,638.20	9,861.30
5900.2 General Insurance		31,655.00
Total 5900 Insurance	1,638.20	41,516.30

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	JUL 2025	JAN - JUL, 2025 (YTD)
5950 Read Hall Expenses		
5950.1 Read Kitchen Exp		135.90
Total 5950 Read Hall Expenses		135.90
6200 Farnsworth Hall Expenses		
5408 FH Only Kitchen Expenses		1,850.00
Total 6200 Farnsworth Hall Expenses		1,850.00
6201 Bldg & Grounds Maintenance		1,357.97
6201.1 Parts & Building Repair	1,000.43	5,721.30
6201.2 Consumable Supplies	538.40	4,141.24
6201.3 Contractor Work	3,025.00	3,025.00
6201.4 Vehicle Expense	119.37	1,924.28
Total 6201 Bldg & Grounds Maintenance	4,683.20	16,169.79
6300 Swimming Pools Expenses		
6300.1 Gas - Pools	548.20	29,393.62
6300.2 Pool Repairs- Contracted Services Only	1,179.09	5,367.38
6300.3 Pool Chemicals	1,523.36	9,200.17
6300.4 Pool / Hot Tub Permits	765.00	765.00
6300.5 Pool Parts & Materials	286.47	5,572.60
Total 6300 Swimming Pools Expenses	4,302.12	50,298.77
6400 Utilities		
6400.2 Electric	3,485.70	17,462.09
6400.3 Water/Sewer	2,087.91	13,575.58
6400.4 Trash Collection	199.67	2,511.96
Total 6400 Utilities	5,773.28	33,549.63
7000 Payroll & Related Expenses		
7001 Maintenance Payroll Costs		
7001.1 Maintenance Gross Wages	11,842.28	60,731.88
7002.1 Maintenance Payroll Tax Exp	905.30	4,863.99
Total 7001 Maintenance Payroll Costs	12,747.58	65,595.87
7002 Office Payroll Costs		
7001.2 Office Gross Wages	2,454.38	17,884.94
7002.2 Office Payroll Tax Exp	187.76	1,518.77
Total 7002 Office Payroll Costs	2,642.14	19,403.71
7003 Employee Benefits		105.29
7004 Workers Comp Ins.	87.45	421.14
7005 Payroll Processing	170.46	1,432.53
Total 7000 Payroll & Related Expenses	15,647.63	86,958.54
Total Expenditures	\$38,865.44	\$272,474.66
NET OPERATING REVENUE	\$ -22,349.57	\$111,378.05
NET REVENUE	\$ -22,349.57	\$111,378.05

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Profit and Loss by Month

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Note

Office payroll for one employee covering all escrows has been moved from Office Payroll accounts to new payroll accounts to reflect the 55+ costs.