

Dreamland Villa Retirement Community Board of Directors

October 13, 2021 6:30 p.m. Board of Directors Meeting

Welcome: Johna Sharp, President

Pledge of Allegiance

Call to Order: 6:30 p.m. by Johna Sharp, President

Roll Call: Kathie Chismar, Secretary. Present were Johna Sharp, Kim Rogers, Allees Cohrt Ward Jennings and Kathie Chismar. A quorum was present.

Motion to adjourn: Kim made a motion to adjourn the meeting at 8pm. The motion was adopted unanimously.

Ratification of Minutes: Kathie made a motion to ratify the minutes from the May 12, 2021 meeting. The minutes were ratified as corrected.

Office Manager Report: Diane Fisher, Office Manager. A copy of the report is available in the office.

September Treasurer's Report: Kim Rogers, Treasurer. Members may request a copy of current report from the office.

Committee Reports: Copies of reports, if available, are on file in the office.

New Business:

Election of Treasurer: Johna nominated Kim Rogers to replace Ron Reed as Treasurer, as Ron has resigned from the Board. Kim was elected unanimously. Johna installed Kim as Treasurer.

Appointment of DVRC Board Administrator: Johna made a motion to approve a volunteer position of DVRC Board Administrator and appoint Terri Tiehen to this role. The motion was seconded and adopted unanimously.

Change in meeting times and location: Johna made a motion to change the Study Session and Board Meeting times to 10 a.m. Tuesday mornings, with the Board Meetings held the second Tuesday of the month, as required by the DVRC By Laws, and the Study Sessions being held the first Tuesday of the month in Read Hall, effective November first. The motion was seconded and adopted unanimously.

Change to Escrow Fee: Kathie made a motion to increase the DVRC escrow fee from \$50 to \$150. The motion was seconded and adopted unanimously.

Asset Research: Kim outlined DVRC's needs against what we currently have in the Capital Reserve Fund, and suggested that we sell 2 unutilized assets of DVRC. If we sell the vacant building formerly used as a library and the vacant lot between 6116 and 6132 E. Butte St., we could increase the Capital Reserve Fund to over \$500,000 which would improve the financial stability of DVRC. Several steps would need to occur before this happened. The first step would be a survey. We will also seek legal advice to make certain that the sale of unused assets would not negatively affect our non profit status.

Johna made a motion to hire a surveyor to survey the property at 5502 E. Butte Street and the parcel located at Farnsworth Hall between 6116 and 6132 E. Butte Street. The motion was seconded and adopted with 4 in favor and one opposed.

Dreamland Villa Posse: Johna made a motion to provide a 30-day notice to the Posse and offer the Woodcarving room for rent. The motion was seconded. The motion was adopted with 4 in favor and 1 opposed.

Rod Hanks from the Posse questioned the cost of moving and rent. He agreed that the Posse is willing to negotiate with the Board to find a suitable location with a reasonable rent.

DVRC Member Debra Bunten expressed her objection to selling any Dreamland assets and the effect that would have on Dreamland Villa.

Adjournment: 7:58pm.

Submitted by Kathie Chismar, Secretary

Open Forum Comments are on file in the office.