

DVRC 2021 INCOME ESTIMATE
Approved December 9, 2020

Income Type	Cy20 Budget	Cy21 Budget	Difference
Dues	\$315,000	\$315,000	\$0
55+ Fee Income	\$4,000	\$4,000	\$0
Donation Income	\$2,000	\$2,000	\$0
Initial Membership Fees	\$36,000	\$40,000	\$4,000
Commissions & Fees	\$9,500	\$9,000	-\$500
Interest Earned	\$100		-\$100
Sprint Tower	\$14,400	\$14,400	\$0
Facility Lease Income	\$10,000	\$5,000	-\$5,000
Rental Income	\$12,000	\$3,300	-\$8,700
Entertainment Income	\$24,000	\$8,000	-\$16,000
Read Hall Concession	\$1,000		-\$1,000
Total Income	\$428,000	\$400,700	-\$27,300

DVRC 2021 OPERATING EXPENSE BUDGET

Approved December 9, 2020

Expense	CY20 Budget	CY21 Budget	Difference
Salaries & Wages	\$150,000	\$162,117	\$12,117
Payroll Taxes	\$15,000	\$15,000	\$0
Payroll Processing	\$3,000	\$3,000	\$0
Employee Benefits	\$2,500	\$5,400	\$2,900
Federal income Tax	\$1,300		-\$1,300
Property Tax	\$100		-\$100
Telephone Expense	\$6,100	\$7,000	\$900
Natural Gas	\$30,000	\$30,000	\$0
Electric	\$30,000	\$30,000	\$0
Security & Fire Svc	\$15,500	\$15,000	-\$500
Water & Sewer	\$19,000	\$22,000	\$3,000
Landscape Expense	\$300		-\$300
Legal Expense	\$3,000	\$4,000	\$1,000
Trash Collection	\$3,000	\$3,000	\$0
General Insurance	\$27,500	\$33,000	\$5,500
Workmans Comp	\$1,500	\$3,100	\$1,600
Entertainment Exp	\$12,000	\$3,000	-\$9,000
Citizen Newspaper	\$8,900	\$8,900	\$0
Website Expense	\$1,000	\$1,000	\$0
Accounting Expense	\$2,000	\$2,000	\$0
Bank Charges	\$175	\$100	-\$75
Vehicle Expense	\$3,000	\$3,000	\$0
Member Marketing	\$12,000	\$6,000	-\$6,000
Office Supplies	\$4,000	\$3,000	-\$1,000
Postage	\$1,000	\$1,000	\$0
Copy Machine	\$4,200	\$4,000	-\$200
Kee Card Expense	\$200	\$200	\$0
Pool Cleaning Exp	\$17,000	\$18,000	\$1,000
Pool Maintenance	\$15,000	\$15,000	\$0
Equipment	\$7,000	\$5,000	-\$2,000
Other Maint & Supl	\$18,000	\$10,000	-\$8,000
Rental Expense	\$3,500	\$1,000	-\$2,500
Total Expenses	\$416,775	\$413,817	-\$2,958
Income Estimate	\$424,500	\$400,700	-\$23,800
Income vs Expense	\$7,725	-\$13,117	-\$20,842

DVRC 2021 CAPITAL BUDGET

Approved December 9, 2020

Item of Expense	Cy20 Budget	Cy20 Budget Revised	CY 21 Budget
Farnsworth Hall Improvements	\$10,000	\$34,000	\$10,000
Refinish FH Stage			\$4,000
Resurface RH Exercise Pool			\$10,000
Pool Chlorine Dispenser			\$5,000
Repurpose Library Bldg.			\$5,000
Pool Heater(as needed)	\$12,000	\$6,000	\$6,000
AC Units(as needed)	\$12,000	\$6,000	\$6,000
Replace Truck	\$12,000	\$0	
Total Capital Expense	\$46,000	\$46,000	\$46,000