

DREAMLAND VILLA

Financial Statements

December, 2017

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DREAMLAND VILLA RETIREMENT COMMUNITY
TREASURER'S REPORT

December 31, 2017

| | | <u>Checking</u> | <u>Money Market</u> |
|--|-----------------------|-----------------|-------------------------|
| Beginning Balance at | 12/1/17 | \$156,014.35 | \$59,672.78 |
| <u>Changes in Cash Balance: Revenue and Expenses Statement</u> | | | |
| Income: | | | |
| Dues: | \$15.00 | | |
| Other Income: | \$36,463.87 | | |
| Investment Interest Inc.: | \$2.51 | | |
| Total Income: | | \$36,481.38 | |
| LESS Cash Expenses: | | -\$41,209.55 | -\$2,973.00 |
| Net change In Cash: | | -\$4,728.17 | |
| <u>Other Changes in Cash Balances:</u> | | | |
| Cash to Increase Furniture and Fixtures (FH Stage Skirting) | | -\$1,021.36 | |
| <u>Deferred Liabilities:</u> | | | |
| | @ 11/30/17: | \$108,685.05 | |
| Less: 2018 Fees | @ 12/31/17: | \$28,484.53 | |
| 2018 Fees | @ 12/31/17: | \$134,831.50 | |
| (\$163,316.03 = Total of 12/31/17 Deferred Liabilities) | | | |
| Increased Cash Balance from Increased Deferred Liabilities: | | \$54,630.98 | |
| Transfers To Money Market: | | | |
| Transfer of Next Year Dues | | -\$14,025.00 | \$14,025.00 |
| Bocce Ball & Binge Equip Sales Transfer | | -\$6,780.98 | \$6,780.98 |
| Interest Income: | | -\$2.51 | \$2.51 |
| | Combined | | |
| | <u>Cash Balances:</u> | | |
| Ending Balance: December 31, 2017: | \$261,595.58 | \$184,087.31 | \$77,508.27 |
| Ending Balance: December 31, 2016 | \$231,340.00 | \$188,854.00 | \$42,486.00 |
| 2017 Has More Cash vs 2016 | \$30,255.58 | | |

| | |
|--|--------------|
| Total Deferred Liabilities at 12/31/17: | \$163,316.03 |
| Less: 2018 Fees Transferred to Money Market 12/31/17: | -\$14,025.00 |
| Remaining 12/31/17 Deferred Liabilities included in Operating Account Balance: | \$149,291.03 |
| Operating Checking Account Balance 12/31/17: | \$184,087.31 |
| Cash Received in 2017 in Excess of Deferred Liabilities Requirements: | \$34,796.28 |

Balance Sheet

Sunday, December 31, 2017

Dreamland Villa

Cash Accounting Year Starts January 1, 2017

ASSETS

Current Assets

| | |
|-------------------------------|--------------|
| 1010 National Bank of Arizona | \$184,087.31 |
| 1011 Petty Cash | \$450.00 |
| 1012 Change Fd-Entertain-Kit | \$316.50 |

Total Current Assets \$184,853.81

Fixed Assets

| | |
|--------------------------------|----------------|
| 1100 Equipment | \$118,414.35 |
| 1105 Allow for Dep Equipment | (\$16,277.00) |
| 1110 Land | \$69,174.00 |
| 1120 Buildings | \$700,757.17 |
| 1125 Allow for Dep Buildings | (\$668,469.00) |
| 1130 Outside Improvements | \$178,848.24 |
| 1135 A/D Outside Improvements | (\$158,761.00) |
| 1140 Swimming Pools | \$144,092.89 |
| 1145 A/D Swimming Pools | (\$60,843.00) |
| 1150 Furniture and Fixtures | \$36,862.46 |
| 1155 A/D Furniture & Fixtures | (\$35,841.10) |
| 1160 Buildings & Equip NBV | \$154,251.74 |
| 1165 A/D Buildings & Equip NBV | (\$154,251.74) |

Total Fixed Assets \$307,958.01

Other Assets

| | |
|---------------------------|-------------|
| 1202 Capital Reserve Fund | \$77,508.27 |
|---------------------------|-------------|

Total Other Assets \$77,508.27

TOTAL ASSETS \$570,320.09

LIABILITIES

Deferred Liabilities

| | |
|-------------------------------|--------------|
| 2015 Johns Villa Rest Deposit | \$500.00 |
| 2020 Maranatha Church Deposit | \$250.00 |
| 2025 Facility Use Deposit | \$8,735.00 |
| 2150 Next Dues | \$134,831.50 |
| 2155 55+Fee Restricted | \$2,305.00 |
| 2204 Directory Deposit | \$2,463.87 |
| 2205 Kitchen Reserve | \$1,080.54 |
| 2206 Nature Walk Reserve | \$1,290.79 |
| 2420 Library Reserve | \$1,393.60 |
| 2421 Block Watch Reserve | \$325.71 |
| 2422 Woodshop Reserve | \$281.30 |
| 2425 Pickleball Reserve | \$1,070.46 |
| 2426 Memory Brick Reserve | \$3,334.51 |
| 2427 Fundraiser Reserve | \$3,984.60 |
| 2430 Misc Restricted Donation | \$1,469.15 |

Total Deferred Liabilities \$163,316.03

TOTAL LIABILITIES \$163,316.03

EQUITY

| | |
|------------------------|--------------|
| 3030 Retained Earnings | \$322,303.93 |
| Current Year Earnings | \$84,700.13 |

TOTAL EQUITY \$407,004.06

TOTAL LIABILITIES AND EQUITY \$570,320.09

Revenue and Expenses

Friday, December 1, 2017 to Sunday, December 31, 2017

Dreamland Villa

Cash Accounting Year Starts January 1, 2017

| | Current | Percent | Year To Date | Percent |
|------------------------------|-------------|---------|--------------|---------|
| INCOME | | | | |
| Income | | | | |
| 4100 Dues | \$16.45 | 0.0 | \$316,763.80 | 62.9 |
| 4105 55+ Fee Income | \$0.00 | 0.0 | \$16,812.99 | 3.3 |
| 4110 Donation Income | \$3,000.00 | 8.2 | \$5,227.75 | 1.0 |
| 4125 Directory Income | \$13,933.13 | 38.2 | \$13,933.13 | 2.8 |
| 4220 Transfer Fee | \$5,200.00 | 14.3 | \$53,200.00 | 10.6 |
| 4250 Commissions & Fees | \$1,220.35 | 3.3 | \$13,219.36 | 2.6 |
| 4260 Investment Interest Inc | \$2.51 | 0.0 | \$32.66 | 0.0 |
| 4305 Sprint Tower Income | \$1,200.00 | 3.3 | \$14,400.00 | 2.9 |
| 4310 Facility Lease Income | \$3,715.00 | 10.2 | \$18,384.00 | 3.6 |
| 4315 Rental Income | \$1,425.00 | 3.9 | \$7,186.10 | 1.4 |
| 4335 Woodshop Income | \$0.00 | 0.0 | \$565.73 | 0.1 |
| 4400 Entertainment Income | \$2,201.05 | 6.0 | \$25,742.74 | 5.1 |
| 4405 Kitchen Income | \$371.93 | 1.0 | \$4,812.24 | 1.0 |
| 4415 Nature Walk Income | \$0.00 | 0.0 | \$24.79 | 0.0 |
| 4425 Memory Brick Income | \$0.00 | 0.0 | \$200.00 | 0.0 |
| 4426 Library Income | \$0.00 | 0.0 | \$1,120.67 | 0.2 |
| 4426 Pickleball Income | \$0.00 | 0.0 | \$36.00 | 0.0 |
| 4427 Fundraiser Income | \$2,867.98 | 7.9 | \$10,427.97 | 2.1 |
| 4428 Bocci Ball Income | \$1,327.98 | 3.6 | \$1,679.00 | 0.3 |
| Total Income | \$36,481.38 | 100.0 | \$503,768.93 | 100.0 |
| TOTAL INCOME | | | | |
| | \$36,481.38 | 100.0 | \$503,768.93 | 100.0 |
| EXPENSES | | | | |
| Expenses | | | | |
| 5005 Entertainment Expense | \$1,104.37 | 3.0 | \$12,859.76 | 2.6 |
| 5018 Citizen Newspaper Exp | \$700.00 | 1.9 | \$8,450.00 | 1.7 |
| 5025 Library Expense | \$0.00 | 0.0 | \$1,120.67 | 0.2 |
| 5030 Shuffleboard Expense | \$0.00 | 0.0 | \$162.02 | 0.0 |
| 5035 Woodshop Expense | \$0.00 | 0.0 | \$565.73 | 0.1 |
| 5100 Website Expense | \$19.14 | 0.1 | \$339.83 | 0.1 |
| 5105 Accounting Expense | \$0.00 | 0.0 | \$499.00 | 0.1 |
| 5115 Bank Charges | \$0.00 | 0.0 | \$35.75 | 0.0 |
| 5120 Vehicle Expense | \$0.00 | 0.0 | \$750.80 | 0.1 |
| 5125 Directory Expense | \$13,862.12 | 38.0 | \$13,933.13 | 2.8 |
| 5195 55+ Fee Expense | \$0.00 | 0.0 | \$6,547.79 | 1.3 |
| 5200 Membership Marketing | \$0.00 | 0.0 | \$4,435.64 | 0.9 |
| 5205 Office Supplies | \$247.54 | 0.7 | \$7,319.51 | 1.5 |
| 5210 Postage | \$135.53 | 0.4 | \$1,765.24 | 0.4 |
| 5215 Copy Machine Expense | \$320.08 | 0.9 | \$3,549.65 | 0.7 |
| 5500 Pool Cleaning Service | \$1,500.00 | 4.1 | \$17,654.08 | 3.5 |
| 5505 Pool Maint. & Supplies | \$100.00 | 0.3 | \$5,396.47 | 1.1 |
| 5510 Other Maint & Supplies | \$499.44 | 1.4 | \$20,655.97 | 4.1 |
| 5512 Rental Expense | (\$803.34) | 2.2 | \$8,687.88 | 1.7 |
| 5515 Kitchen Expense | \$371.93 | 1.0 | \$2,597.24 | 0.5 |
| 5525 Memory Brick Expense | \$0.00 | 0.0 | \$200.00 | 0.0 |
| 5526 Pickleball Expense | \$0.00 | 0.0 | \$36.00 | 0.0 |
| 5527 Fundraiser Expense | \$394.98 | 1.1 | \$7,954.97 | 1.6 |
| 5528 Bocci Ball Expense | \$0.00 | 0.0 | \$351.02 | 0.1 |

Revenue and Expenses

Friday, December 1, 2017 to Sunday, December 31, 2017

Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2017

| | Current | Percent | Year To Date | Percent |
|------------------------------|--------------|---------|--------------|---------|
| EXPENSES (Continued) | | | | |
| Expenses (Continued) | | | | |
| 5530 Donation Expense | \$500.00 | 1.4 | \$1,559.04 | 0.3 |
| 6105 Workmans Comp Ins | \$0.00 | 0.0 | \$1,760.00 | 0.3 |
| 6110 General Insurance | \$0.00 | 0.0 | \$27,040.00 | 5.4 |
| 6120 Trash Collection | \$906.65 | 2.5 | \$10,468.53 | 2.1 |
| 6125 Legal Expense | \$693.00 | 1.9 | \$1,953.00 | 0.4 |
| 6205 Telephone Expense | \$420.08 | 1.2 | \$5,053.37 | 1.0 |
| 6210 Natural Gas Expense | \$4,821.04 | 13.2 | \$34,985.26 | 6.9 |
| 6215 Electric | \$1,965.11 | 5.4 | \$31,575.03 | 6.3 |
| 6220 Security & Fire Service | \$500.00 | 1.4 | \$12,036.39 | 2.4 |
| 6225 Water & Sewer Expense | \$1,531.44 | 4.2 | \$20,514.53 | 4.1 |
| 6230 Landscape Expense | \$0.00 | 0.0 | \$600.00 | 0.1 |
| 6235 Nature Walk Expense | \$0.00 | 0.0 | \$24.79 | 0.0 |
| 6325 Property Taxes | \$0.00 | 0.0 | \$30.53 | 0.0 |
| 6405 Salaries & Wages | \$10,047.57 | 27.5 | \$129,609.59 | 25.7 |
| 6410 Payroll Taxes | \$1,122.37 | 3.1 | \$13,244.12 | 2.6 |
| 6415 Payroll Processing | \$250.50 | 0.7 | \$2,746.47 | 0.5 |
| Total Expenses | \$41,209.55 | 113.0 | \$419,068.80 | 83.2 |
| TOTAL EXPENSES | \$41,209.55 | 113.0 | \$419,068.80 | 83.2 |
| NET INCOME (LOSS) | (\$4,728.17) | 13.0 | \$84,700.13 | 16.8 |

DREAMLAND VILLA RETIREMENT COMMUNITY

CAPITAL RESERVE FUND: CASH FLOW STATEMENT

As of: **12/31/2017**

| | | <u>RECEIPTS</u> | |
|---------------|---|------------------------|--------------------|
| 1/1/17 | Beginning Balance | | \$42,485.63 |
| | <u>Interest</u> | <u>Dues % Transfer</u> | |
| 1st Quarter | 7.70 | 29,386.84 | |
| 2nd Quarter | 8.90 | 1,542.27 | |
| 3rd Quarter | 8.50 | | |
| Oct | 2.42 | | |
| Nov | 2.63 | 745.63 | |
| Dec | 2.51 | | |
| | <u>Interest:</u> | | \$32.66 |
| | <u>32.66</u> | | |
| | Annual Fees Transfer: | <u>31,674.74</u> | 31,674.74 |
| | | | |
| | 1/24/17 Transfer Balance of 2016 Cash Not Disbursed: | | \$21,463.23 |
| | 3/15/17 Reimbursement for Window Replacement | | \$2,645.00 |
| | 4/30/17 Transfer Hi Tea Net Proceeds to Money Market Account | | \$1,121.21 |
| Thru 10/31/17 | Transfer 55+ Fee to pay for new Property Mgmt System | | \$2,500.00 |
| | 6/30/17 Transfer 55+ Fee to Pay for new Website | | \$2,100.00 |
| | 6/30/17 Transfer Kitchen Reserve to Pay for new Website | | \$2,215.00 |
| | 12/7/17 Fundraiser Funds transferred for Bocci Ball Court Carpet | | \$2,473.00 |
| | 12/26/17 Bocci Ball Reserve transferred for Bocci Ball Court Carpet | | \$1,307.98 |
| | 12/8/17 Transfer Bingo Equipment Sales Proceeds | | \$3,000.00 |
| | 12/29/17 Transfer 2018 Dues | | <u>\$14,025.00</u> |
| | Funds Available for Disbursement through: 12/31/2017 | | <u>127,043.45</u> |
| | | | |
| | | <u>DISBURSEMENTS</u> | |
| | Kee Card System | 6,065.59 | |
| | Truck | 2,000.00 | |
| | Additional Window Replacement Cost | 193.41 | |
| | Re-roof Read Hall | 14,565.00 | |
| | Install 2 Ton A/C Unit | 4,075.00 | |
| | New Property Mgmt System | 3,500.00 | |
| | Farnsworth Hall Marque Sign | 3,862.08 | |
| | Partial Payment: new Website | 4,315.00 | |
| | 7/24/17 Farnsworth Hall Hot Tub Repair | 1,020.00 | |
| | 7/10/17 Farnsworth Hall Sprinkler System Repairs | 1,240.00 | |
| | 7/31/17 Read Hall Office New A/C Unit | 4,412.10 | |
| | 11/8/17 New Pump at Farnsworth Hall Pool | 1,800.00 | |
| | 11/21/17 Deposit Slips for Money Market Account | 14.00 | |
| | 12/7/17 Bocci Ball Carpet Replacement Deposit | <u>2,473.00</u> | |
| | Total Disbursements through: 12/31/2017 | | 49,535.18 |
| | | | |
| | Ending Balance Capital Reserve Fund: 12/31/2017 | | <u>77,508.27</u> |
| | | | |
| | Director Commitments of the Above Funds | | 0.00 |
| | | | |
| | Uncommitted Funds: 12/31/2017 | | <u>77,508.27</u> |

DREAMLAND VILLA RETIREMENT COMMUNITY

Restricted Funds and Entertainment Committee Accounting Analysis

| GL Income | | For the Period Ending: | | December 31, 2017 | | GL Expense |
|-------------------------|---|------------------------|-----------------------------------|--------------------|--------------------|------------|
| Acct No. | | Balance Sheet | Statement of Revenue and Expenses | | Gain or (Loss) | Acct No. |
| | | | Income | Expenses | | |
| 4400 | Entertainment | | <u>\$25,742.74</u> | <u>\$12,859.76</u> | <u>\$12,882.98</u> | 5005 |
| <u>Restricted Funds</u> | | | | | | |
| 4110 | 55+ Fee | 2,305.00 | \$16,812.99 | \$6,547.79 | \$10,265.20 | 5195 |
| 4125 | Directory | 2,463.87 | \$13,933.13 | \$13,933.13 | \$0.00 | 5125 |
| 4335 | Woodshop | 281.30 | \$565.73 | \$565.73 | \$0.00 | 5035 |
| 4405 | Kitchen | 1,080.54 | \$4,812.24 | \$2,597.24 | \$2,215.00 | 5515 |
| 4415 | Nature Walk | 1,290.79 | \$24.79 | \$24.79 | \$0.00 | 6235 |
| 4420 | Block Watch | 325.71 | \$0.00 | \$0.00 | \$0.00 | 5520 |
| 4425 | Memory Brick | 3,334.51 | \$200.00 | \$200.00 | \$0.00 | 5525 |
| 4426 | Library | 1,393.60 | \$1,120.67 | \$1,120.67 | \$0.00 | 5025 |
| 4427 | Fundraiser | 3,984.60 | \$10,427.97 | \$7,954.97 | \$2,473.00 | 5527 |
| 4426 | Pickleball | 1,070.46 | \$36.00 | \$36.00 | \$0.00 | 5526 |
| 4428 | Bocci Ball | 0.00 | \$1,679.00 | \$351.02 | \$1,327.98 | 5528 |
| 2430 | Misc Restricted Donations | 1,469.15 | \$5,227.75 | \$1,559.04 | \$3,668.71 | 5530 |
| | Total: Restricted Funds | <u>18,999.53</u> | | | | |
| | Non-budgeted Revenue: | | | | <u>\$27,836.18</u> | |
| | Total of Entertainment and Restricted Funds Expenses: | | | <u>\$47,750.14</u> | | |

Deposits

| | |
|----------------------------|-------------------|
| John's Villa | 500.00 |
| Church | 250.00 |
| Facility Use | 8,735.00 |
| Next Year Dues (2018) | 134,831.50 |
| Total Deposits | <u>144,316.50</u> |
| Total Restricted Funds | <u>18,999.53</u> |
| Total Deferred Liabilities | <u>163,316.03</u> |