

DREAMLAND VILLA  
Financial Statements  
October, 2017

Table of Contents

Treasurer's Report	Page 2
Balance Sheet	Page 3
Cash Accounting Year starts January 1	
Revenue and Expenses	Page 4
Cash Accounting	
Capital Reserve Fund	Page 6
Cash Flow Statement	
Restricted Funds and Entertainment Committee	Page 7
Accounting Analysis	

DREAMLAND VILLA RETIREMENT COMMUNITY  
TREASURER'S REPORT

October 31, 2017

		<u>Checking</u>	<u>Money Market</u>
Beginning Balance at	10/1/17	\$109,292.99	\$61,236.10
<u>Changes in Cash Balance: Revenue and Expenses Statement</u>			
Income:			
Dues:	\$805.00		
Other Income:	\$9,777.22		
Investment Interest Inc.:	<u>\$2.42</u>		
Total Income:		\$10,584.64	
LESS Cash Expenses:		<u>-\$24,497.24</u>	-\$500.00
Net change In Cash:		-\$13,912.60	
<u>Other Changes in Cash Balances:</u>			
<u>Deferred Liabilities:</u>			
@ 9/30/17:	\$22,516.17		
@ 10/31/17:	<u>\$22,480.49</u>		
Decreased Cash Balance from Decreased Deferred Liabilities:		-\$35.68	
Transfers To Money Market:			
Interest Income:		<u>-\$2.42</u>	<u>\$2.42</u>
	Combined		
	<u>Cash Balances:</u>		
<u>Ending Balance: October 31, 2017:</u>	<u>\$156,080.81</u>	<u>\$95,342.29</u>	<u>\$60,738.52</u>
<u>Ending Balance: October 31, 2016</u>	<u>\$166,076.18</u>	<u>\$103,347.34</u>	<u>\$62,728.84</u>
2017 Has Less Cash vs 2016	<u><u>-\$9,995.37</u></u>		

# Balance Sheet

Tuesday, October 31, 2017

## Dreamland Villa

Cash Accounting Year Starts January 1, 2017

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$95,342.29
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$316.50

Total Current Assets \$96,108.79

#### Fixed Assets

1100 Equipment	\$117,914.35
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$700,757.17
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$176,375.24
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$142,292.89
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$35,841.10
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets \$302,163.65

#### Other Assets

1202 Capital Reserve Fund	\$60,738.52
---------------------------	-------------

Total Other Assets \$60,738.52

**TOTAL ASSETS** \$459,010.96

### LIABILITIES

#### Deferred Liabilities

2015 Johns Villa Rest Deposit	\$500.00
2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$1,750.00
2150 Next Dues	\$1,444.00
2205 Kitchen Reserve	\$966.59
2206 Nature Walk Reserve	\$1,040.79
2420 Library Reserve	\$928.27
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$436.30
2425 Pickleball Reserve	\$1,070.46
2426 Memory Brick Reserve	\$3,324.51
2427 Fundraiser Reserve	\$5,244.73
2428 Bocci Ball Reserve	\$1,144.98
2430 Misc Restricted Donation	\$4,054.15

Total Deferred Liabilities \$22,480.49

**TOTAL LIABILITIES** \$22,480.49

### EQUITY

3030 Retained Earnings	\$322,303.93
Current Year Earnings	\$114,226.54

**TOTAL EQUITY** \$436,530.47

**TOTAL LIABILITIES AND EQUITY** \$459,010.96

# Revenue and Expenses

Sunday, October 1, 2017 to Tuesday, October 31, 2017

## Dreamland Villa

Cash Accounting Year Starts January 1, 2017

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$805.00	7.1	\$316,507.35	69.1
4105 55+ Fee Income	\$130.00	1.1	\$16,812.99	3.7
4110 Donation Income	\$0.00	0.0	\$2,227.75	0.5
4220 Transfer Fee	\$5,600.00	49.5	\$45,200.00	9.9
4250 Commissions & Fees	\$821.44	7.3	\$11,358.78	2.5
4260 Investment Interest Inc	\$2.42	0.0	\$27.52	0.0
4305 Sprint Tower Income	\$0.00	0.0	\$12,000.00	2.6
4310 Facility Lease Income	\$0.00	0.0	\$13,939.00	3.0
4315 Rental Income	\$2,090.00	18.5	\$5,761.10	1.3
4335 Woodshop Income	\$0.00	0.0	\$215.73	0.0
4400 Entertainment Income	\$458.10	4.1	\$21,797.44	4.8
4405 Kitchen Income	\$8.00	0.1	\$3,876.19	0.8
4415 Nature Walk Income	\$0.00	0.0	\$24.79	0.0
4425 Memory Brick Income	\$0.00	0.0	\$160.00	0.0
4426 Library Income	\$0.00	0.0	\$768.00	0.2
4426 Pickleball Income	\$0.00	0.0	\$36.00	0.0
4427 Fundraiser Income	\$1,393.35	12.3	\$6,754.59	1.5
4428 Bocci Ball Income	\$0.00	0.0	\$351.02	0.1
Total Income	\$11,308.31	100.0	\$457,818.25	100.0
<b>TOTAL INCOME</b>				
	\$11,308.31	100.0	\$457,818.25	100.0
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$632.70	5.6	\$10,672.56	2.3
5018 Citizen Newspaper Exp	\$700.00	6.2	\$7,050.00	1.5
5025 Library Expense	\$0.00	0.0	\$768.00	0.2
5030 Shuffleboard Expense	\$0.00	0.0	\$162.02	0.0
5035 Woodshop Expense	\$0.00	0.0	\$215.73	0.0
5100 Website Expense	\$0.00	0.0	\$290.19	0.1
5105 Accounting Expense	\$0.00	0.0	\$499.00	0.1
5115 Bank Charges	\$0.00	0.0	\$23.75	0.0
5120 Vehicle Expense	\$0.00	0.0	\$650.80	0.1
5125 Directory Expense	\$0.00	0.0	\$71.01	0.0
5195 55+ Fee Expense	\$71.00	0.6	\$6,526.21	1.4
5200 Membership Marketing	\$0.00	0.0	\$716.64	0.2
5205 Office Supplies	\$410.49	3.6	\$6,721.36	1.5
5210 Postage	\$23.12	0.2	\$2,036.30	0.4
5215 Copy Machine Expense	\$269.71	2.4	\$3,004.07	0.7
5500 Pool Cleaning Service	\$1,579.92	14.0	\$14,614.08	3.2
5505 Pool Maint. & Supplies	\$615.15	5.4	\$4,721.47	1.0
5510 Other Maint & Supplies	\$474.80	4.2	\$18,872.41	4.1
5512 Rental Expense	\$1,144.27	10.1	\$9,350.99	2.0
5515 Kitchen Expense	\$8.00	0.1	\$1,661.19	0.4
5525 Memory Brick Expense	\$0.00	0.0	\$160.00	0.0
5526 Pickleball Expense	\$0.00	0.0	\$36.00	0.0
5527 Fundraiser Expense	\$1,393.35	12.3	\$6,754.59	1.5
5528 Bocci Ball Expense	\$0.00	0.0	\$351.02	0.1
5530 Donation Expense	\$0.00	0.0	\$1,059.04	0.2

# Revenue and Expenses

Sunday, October 1, 2017 to Tuesday, October 31, 2017

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2017

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
6105 Workmans Comp Ins	\$122.00	1.1	\$1,760.00	0.4
6110 General Insurance	\$0.00	0.0	\$27,040.00	5.9
6120 Trash Collection	\$898.99	7.9	\$8,662.36	1.9
6125 Legal Expense	\$378.00	3.3	\$661.50	0.1
6205 Telephone Expense	\$418.22	3.7	\$4,213.21	0.9
6210 Natural Gas Expense	\$1,715.91	15.2	\$27,153.14	5.9
6215 Electric	\$3,083.89	27.3	\$26,977.14	5.9
6220 Security & Fire Service	\$1,270.00	11.2	\$10,460.57	2.3
6225 Water & Sewer Expense	\$1,848.10	16.3	\$17,359.49	3.8
6230 Landscape Expense	\$0.00	0.0	\$600.00	0.1
6235 Nature Walk Expense	\$0.00	0.0	\$24.79	0.0
6325 Property Taxes	\$0.00	0.0	\$30.53	0.0
6405 Salaries & Wages	\$7,321.00	64.7	\$107,872.34	23.6
6410 Payroll Taxes	\$664.29	5.9	\$11,459.24	2.5
6415 Payroll Processing	\$178.00	1.6	\$2,328.97	0.5
Total Expenses	\$25,220.91	223.0	\$343,591.71	75.0
TOTAL EXPENSES	\$25,220.91	223.0	\$343,591.71	75.0
NET INCOME (LOSS)	(\$13,912.60)	123.0	\$114,226.54	25.0

# DREAMLAND VILLA RETIREMENT COMMUNITY

## CAPITAL RESERVE FUND: CASH FLOW STATEMENT

As of: **10/31/2017**

		<u>RECEIPTS</u>	
<b>1/1/17</b>	Beginning Balance		\$42,485.63
	<u>Interest</u>	<u>Dues % Transfer</u>	
1st Quarter	7.70	29,386.84	
2nd Quarter	8.90	1,542.27	
3rd Quarter	8.50		
Oct	2.42		
Nov			
Dec			
	Interest: <u>27.52</u>		\$27.52
	Dues Transfer: <u>30,929.11</u>		30,929.11
	1/24/17 Transfer Balance of 2016 Cash Not Disbursed:		\$21,463.23
	3/15/17 Reimbursement for Window Replacement		\$2,645.00
	4/30/17 Transfer Hi Tea Net Proceeds to Money Market Account		\$1,121.21
	Thru 10/31/17 Transfer 55+ Fee to pay for new Property Mgmt System		\$2,500.00 *
	6/30/17 Transfer 55+ Fee to Pay for new Website		\$2,100.00 **
	6/30/17 Transfer Kitchen Reserve to Pay for new Website		\$2,215.00 **
	Funds Available for Disbursement through: 10/31/2017		<u>105,486.70</u>
		<u>DISBURSEMENTS</u>	
	Kee Card System	6,065.59	
	Truck	2,000.00	
	Additional Window Replacement Cost	193.41	
	Re-roof Read Hall	14,565.00	
	Install 2 Ton A/C Unit	4,075.00	
	New Property Mgmt System (*)	3,000.00	
	Farnsworth Hall Marque Sign	3,862.08	
	** Partial Payment: new Website	4,315.00	
	7/24/17 Farnsworth Hall Hot Tub Repair	1,020.00	
	7/10/17 Farnsworth Hall Sprinkler System Repairs	1,240.00	
	7/31/17 Read Hall Office New A/C Unit	4,412.10	
	Total Disbursements through: 10/31/2017		44,748.18
	Ending Balance Capital Reserve Fund: 10/31/2017		<u>60,738.52</u>
	Board of Director Approved Commitments:		
	Uncommitted Funds: 10/31/2017		<u>0.00</u>
			<u>60,738.52</u>

\* New Property Management System is paid for from the 55+ Fees Revenue

\*\* New website: Paid by 55+ Fees Revenue (\$6,415) and Pancake Breakfast Revenue (\$2,215)

# DREAMLAND VILLA RETIREMENT COMMUNITY

## Restricted Funds and Entertainment Committee Accounting Analysis

GL Income	For the Period Ending:		October 31, 2017		GL Expense
Acct No.	Balance Sheet	Statement of Revenue and Expenses		Gain or (Loss)	Acct No.
		Income	Expenses		
4400 Entertainment		\$21,797.44	\$10,672.56	\$11,124.88	5005
<u>Restricted Funds</u>					
4110 55+ Fee	0.00	\$16,812.99	\$6,526.21	\$10,286.78	5195
4335 Woodshop	436.30	\$215.73	\$215.73	\$0.00	5035
4405 Kitchen	966.59	\$3,876.19	\$1,661.19	\$2,215.00	5515
4415 Nature Walk	1,040.79	\$24.79	\$24.79	\$0.00	6235
4420 Block Watch	325.71	\$0.00	\$0.00	\$0.00	5520
4425 Memory Brick	3,324.51	\$160.00	\$160.00	\$0.00	5525
4426 Library	928.27	\$768.00	\$768.00	\$0.00	5025
4427 Fundraiser \$5,218.41	5,244.73	\$4,299.86	\$4,299.86	\$0.00	5527
4426 Pickleball	1,070.46	\$36.00	\$36.00	\$0.00	5526
4428 Bocci Ball	1,144.98	\$351.02	\$351.02	\$0.00	5528
2430 Misc Restricted Donations	4,054.15	\$2,227.75	\$1,059.04	\$1,168.71	5530
Total: Restricted Funds	18,536.49				
Non-budgeted Revenue:				\$23,626.66	
Total of Entertainment and Restricted Funds Expenses:			\$25,774.40		

### Deposits

John's Villa	500.00
Church	250.00
Facility Use	1,750.00
Next Year Dues (2018)	1,444.00
Total Deposits	3,944.00
Total Restricted Funds	18,536.49
Total Deferred Liabilities	22,480.49