

DREAMLAND VILLA
Financial Statements
September, 2017

Table of Contents

Treasurer's Report	Page 2
Balance Sheet	Page 3
Cash Accounting Year starts January 1	
Revenue and Expenses	Page 4
Cash Accounting	
Capital Reserve Fund	Page 5
Cash Flow Statement	
Restricted Funds and Entertainment Committee	Page 6
Accounting Analysis	

DREAMLAND VILLA RETIREMENT COMMUNITY
TREASURER'S REPORT

September 30, 2017

		<u>Checking</u>	<u>Money Market</u>
Beginning Balance at	9/1/17	\$115,914.70	\$61,233.48
<u>Changes in Cash Balance: Revenue and Expenses Statement</u>			
Income:			
Dues:	\$1,293.00		
Other Income:	\$9,758.99		
Investment Interest Inc.:	<u>\$2.62</u>		
Total Income:		\$11,054.61	
LESS Cash Expenses:		<u>-\$21,959.85</u>	
Net change In Cash:			-\$10,905.24
<u>Other Changes in Cash Balances:</u>			
<u>Deferred Liabilities:</u>			
@ 8/31/17:	\$18,230.02		
@ 9/30/17:	<u>\$22,516.17</u>		
Increased Cash Balance from Increased Deferred Liabilities:			\$4,286.15
Transfers To Money Market:			
Interest Income:		<u>-\$2.62</u>	<u>\$2.62</u>
	Combined		
	<u>Cash Balances:</u>		
Ending Balance: September 30, 2017:	\$170,529.09	<u>\$109,292.99</u>	<u>\$61,236.10</u>
Ending Balance: September 30, 2016	\$194,487.08	\$142,667.12	\$51,819.96
2017 Has Less Cash vs 2016	<u><u>-\$23,957.99</u></u>		

Balance Sheet

Saturday, September 30, 2017

Dreamland Villa

Cash Accounting Year Starts January 1, 2017

ASSETS

Current Assets

1010 National Bank of Arizona	\$109,292.99
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$316.50

Total Current Assets	\$110,059.49
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Fixed Assets

1100 Equipment	\$117,414.35
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$700,757.17
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$176,375.24
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$142,292.89
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$35,841.10
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets	\$301,663.65
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Other Assets

1202 Capital Reserve Fund	\$61,236.10
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Total Other Assets	\$61,236.10
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TOTAL ASSETS	\$472,959.24
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LIABILITIES

Deferred Liabilities

2015 Johns Villa Rest Deposit	\$500.00
2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$3,590.00
2150 Next Dues	\$350.00
2205 Kitchen Reserve	\$445.59
2206 Nature Walk Reserve	\$1,040.79
2420 Library Reserve	\$928.27
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$373.30
2425 Pickleball Reserve	\$1,070.46
2426 Memory Brick Reserve	\$3,224.51
2427 Fundraiser Reserve	\$5,218.41
2428 Bocci Ball Reserve	\$1,144.98
2430 Misc Restricted Donation	\$4,054.15

Total Deferred Liabilities	\$22,516.17
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TOTAL LIABILITIES	\$22,516.17
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EQUITY

3030 Retained Earnings	\$322,303.93
Current Year Earnings	\$128,139.14

TOTAL EQUITY	\$450,443.07
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TOTAL LIABILITIES AND EQUITY	\$472,959.24
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Revenue and Expenses

Friday, September 1, 2017 to Saturday, September 30, 2017

Dreamland Villa

Cash Accounting Year Starts January 1, 2017

	Current	Percent	Year To Date	Percent
INCOME				
Income				
4100 Dues	\$1,293.00	11.7	\$315,702.35	71.0
4105 55+ Fee Income	\$0.00	0.0	\$16,682.99	3.8
4110 Donation Income	\$0.00	0.0	\$2,227.75	0.5
4220 Transfer Fee	\$4,800.00	43.4	\$39,600.00	8.9
4250 Commissions & Fees	\$1,050.00	9.5	\$10,537.34	2.4
4260 Investment Interest Inc	\$2.62	0.0	\$25.10	0.0
4305 Sprint Tower Income	\$2,400.00	21.7	\$12,000.00	2.7
4310 Facility Lease Income	\$0.00	0.0	\$13,939.00	3.1
4315 Rental Income	\$0.00	0.0	\$3,671.10	0.8
4335 Woodshop Income	\$0.00	0.0	\$215.73	0.0
4400 Entertainment Income	\$613.80	5.6	\$21,339.34	4.8
4405 Kitchen Income	\$0.00	0.0	\$3,868.19	0.9
4415 Nature Walk Income	\$0.00	0.0	\$24.79	0.0
4425 Memory Brick Income	\$20.00	0.2	\$160.00	0.0
4426 Library Income	\$152.40	1.4	\$768.00	0.2
4426 Pickleball Income	\$0.00	0.0	\$36.00	0.0
4427 Fundraiser Income	\$722.79	6.5	\$3,630.18	0.8
4428 Bocci Ball Income	\$0.00	0.0	\$351.02	0.1
Total Income	\$11,054.61	100.0	\$444,778.88	100.0
TOTAL INCOME	\$11,054.61	100.0	\$444,778.88	100.0
EXPENSES				
Expenses				
5005 Entertainment Expense	\$345.40	3.1	\$10,039.86	2.3
5018 Citizen Newspaper Exp	\$700.00	6.3	\$6,350.00	1.4
5025 Library Expense	\$152.40	1.4	\$768.00	0.2
5030 Shuffleboard Expense	\$0.00	0.0	\$162.02	0.0
5035 Woodshop Expense	\$0.00	0.0	\$215.73	0.0
5100 Website Expense	\$122.25	1.1	\$290.19	0.1
5105 Accounting Expense	\$0.00	0.0	\$499.00	0.1
5115 Bank Charges	\$0.00	0.0	\$23.75	0.0
5120 Vehicle Expense	\$0.00	0.0	\$650.80	0.1
5125 Directory Expense	\$0.00	0.0	\$71.01	0.0
5195 55+ Fee Expense	\$0.00	0.0	\$6,455.21	1.5
5200 Membership Marketing	\$0.00	0.0	\$716.64	0.2
5205 Office Supplies	\$3.96	0.0	\$6,310.87	1.4
5210 Postage	\$135.53	1.2	\$2,013.18	0.5
5215 Copy Machine Expense	\$289.63	2.6	\$2,734.36	0.6
5500 Pool Cleaning Service	\$1,579.92	14.3	\$13,034.16	2.9
5505 Pool Maint. & Supplies	\$290.48	2.6	\$4,106.32	0.9
5510 Other Maint & Supplies	\$2,006.03	18.1	\$18,397.61	4.1
5512 Rental Expense	\$187.60	1.7	\$8,206.72	1.8
5515 Kitchen Expense	\$0.00	0.0	\$1,653.19	0.4
5525 Memory Brick Expense	\$20.00	0.2	\$160.00	0.0
5526 Pickleball Expense	\$0.00	0.0	\$36.00	0.0
5527 Fundraiser Expense	\$722.79	6.5	\$3,630.18	0.8
5528 Bocci Ball Expense	\$0.00	0.0	\$351.02	0.1
5530 Donation Expense	\$0.00	0.0	\$1,059.04	0.2
6105 Workmans Comp Ins	\$122.00	1.1	\$1,638.00	0.4
6110 General Insurance	\$0.00	0.0	\$27,040.00	6.1
6120 Trash Collection	\$888.52	8.0	\$7,763.37	1.7
6125 Legal Expense	\$283.50	2.6	\$283.50	0.1
6205 Telephone Expense	\$418.45	3.8	\$3,794.99	0.9
6210 Natural Gas Expense	\$400.47	3.6	\$25,437.23	5.7
6215 Electric	\$3,557.45	32.2	\$23,893.25	5.4
6220 Security & Fire Service	\$0.00	0.0	\$9,190.57	2.1
6225 Water & Sewer Expense	\$1,452.86	13.1	\$15,511.39	3.5
6230 Landscape Expense	\$0.00	0.0	\$600.00	0.1
6235 Nature Walk Expense	\$0.00	0.0	\$24.79	0.0
6325 Property Taxes	\$11.32	0.1	\$30.53	0.0
6405 Salaries & Wages	\$7,386.53	66.8	\$100,551.34	22.6
6410 Payroll Taxes	\$715.76	6.5	\$10,794.95	2.4
6415 Payroll Processing	\$167.00	1.5	\$2,150.97	0.5
Total Expenses	\$21,959.85	198.6	\$316,639.74	71.2
TOTAL EXPENSES	\$21,959.85	198.6	\$316,639.74	71.2
NET INCOME (LOSS)	(\$10,905.24)	98.6	\$128,139.14	28.8

DREAMLAND VILLA RETIREMENT COMMUNITY

CAPITAL RESERVE FUND: CASH FLOW STATEMENT

As of: **9/30/2017**

		<u>RECEIPTS</u>	
1/1/17	Beginning Balance		\$42,485.63
	<u>Interest</u>	<u>Dues % Transfer</u>	
1st Quarter	7.70	29,386.84	
2nd Quarter	8.90	1,542.27	
July	3.02	0.00	
Aug	2.86		
Sep	2.62		
	Interest: <u>25.10</u>		\$25.10
	Dues Transfer: <u>30,929.11</u>		30,929.11
1/24/17	Transfer Balance of 2016 Cash Not Disbursed:		\$21,463.23
3/15/17	Reimbursement for Window Replacement		\$2,645.00
4/30/17	Transfer Hi Tea Net Proceeds to Money Market Account		\$1,121.21
4/30 & 6/30/17	Transfer 55+ Fee to pay for new Property Mgmt System		\$2,500.00 *
6/30/17	Transfer 55+ Fee to Pay for new Website		\$2,100.00 **
6/30/17	Transfer Kitchen Reserve to Pay for new Website		\$2,215.00 **
Funds Available for Disbursement through:	9/30/2017		<u>105,484.28</u>

		<u>DISBURSEMENTS</u>	
	Kee Card System	6,065.59	
	Truck	2,000.00	
	Additional Window Replacement Cost	193.41	
	Re-roof Read Hall	14,565.00	
	Install 2 Ton A/C Unit	4,075.00	
	New Property Mgmt System (*)	2,500.00	
	Farnsworth Hall Marque Sign	3,862.08	
	** Partial Payment: new Website	4,315.00	
7/24/17	Farnsworth Hall Hot Tub Repair	1,020.00	
7/10/17	Farnsworth Hall Sprinkler System Repairs	1,240.00	
7/31/17	Read Hall Office New A/C Unit	4,412.10	
Total Disbursements through:	9/30/2017		44,248.18
Ending Balance Capital Reserve Fund:	9/30/2017		<u>61,236.10</u>

Board of Director Approved Commitments:

		0.00
Uncommitted Funds:	9/30/2017	<u>61,236.10</u>

* New Property Management System is paid for from the 55+ Fees Revenue

** New website: Paid by 55+ Fees Revenue (\$6,415) and Pancake Breakfast Revenue (\$2,215)

DREAMLAND VILLA RETIREMENT COMMUNITY

Restricted Funds and Entertainment Committee Accounting Analysis

GL Income	For the Period Ending:		September 30, 2017		GL Expense
Acct No.	Balance Sheet	Statement of Revenue and Expenses		Gain or (Loss)	Acct No.
		Income	Expenses		
4400 Entertainment		<u>\$21,339.34</u>	<u>\$10,039.86</u>	<u>\$11,299.48</u>	5005
<u>Restricted Funds</u>					
4110 55+ Fee	0.00	\$16,682.99	\$6,455.21	\$10,227.78	5195
4335 Woodshop	373.30	\$215.73	\$215.73	\$0.00	5035
4405 Kitchen	445.59	\$3,868.19	\$1,653.19	\$2,215.00	5515
4415 Nature Walk	1,040.79	\$24.79	\$24.79	\$0.00	6235
4420 Block Watch	325.71	\$0.00	\$0.00	\$0.00	5520
4425 Memory Brick	3,224.51	\$160.00	\$160.00	\$0.00	5525
4426 Library	928.27	\$768.00	\$768.00	\$0.00	5025
4427 Fundraiser	5,218.41	\$3,630.18	\$3,630.18	\$0.00	5527
4426 Pickleball	1,070.46	\$36.00	\$36.00	\$0.00	5526
4428 Bocci Ball	1,144.98	\$351.02	\$351.02	\$0.00	5528
2430 Misc Restricted Donations	4,054.15	\$2,227.75	\$1,059.04	\$1,168.71	5530
Total: Restricted Funds	<u>17,826.17</u>				
Non-budgeted Revenue:				<u>\$23,742.26</u>	
Total of Entertainment and Restricted Funds Expenses:			<u>\$24,393.02</u>		

Deposits

John's Villa	500.00
Church	250.00
Facility Use	3,590.00
Next Year Dues (2018)	350.00
Total Deposits	<u>4,690.00</u>
Total Restricted Funds	<u>17,826.17</u>
Total Deferred Liabilities	<u>22,516.17</u>