

# Balance Sheet

Monday, April 30, 2018

## Dreamland Villa

Cash Accounting Year Starts January 1, 2018

### ASSETS

#### Current Assets

|                               |              |
|-------------------------------|--------------|
| 1010 National Bank of Arizona | \$243,628.10 |
| 1011 Petty Cash               | \$450.00     |
| 1012 Change Fd-Entertain-Kit  | \$316.50     |

|                      |              |
|----------------------|--------------|
| Total Current Assets | \$244,394.60 |
|----------------------|--------------|

#### Fixed Assets

|                                |                |
|--------------------------------|----------------|
| 1100 Equipment                 | \$121,569.18   |
| 1105 Allow for Dep Equipment   | (\$16,277.00)  |
| 1110 Land                      | \$69,174.00    |
| 1120 Buildings                 | \$722,216.47   |
| 1125 Allow for Dep Buildings   | (\$668,469.00) |
| 1130 Outside Improvements      | \$187,910.60   |
| 1135 A/D Outside Improvements  | (\$158,761.00) |
| 1140 Swimming Pools            | \$145,837.43   |
| 1145 A/D Swimming Pools        | (\$60,843.00)  |
| 1150 Furniture and Fixtures    | \$36,862.46    |
| 1155 A/D Furniture & Fixtures  | (\$35,841.10)  |
| 1160 Buildings & Equip NBV     | \$154,251.74   |
| 1165 A/D Buildings & Equip NBV | (\$154,251.74) |

|                    |              |
|--------------------|--------------|
| Total Fixed Assets | \$343,379.04 |
|--------------------|--------------|

#### Other Assets

|                           |             |
|---------------------------|-------------|
| 1202 Capital Reserve Fund | \$97,865.34 |
|---------------------------|-------------|

|                    |             |
|--------------------|-------------|
| Total Other Assets | \$97,865.34 |
|--------------------|-------------|

|              |              |
|--------------|--------------|
| TOTAL ASSETS | \$685,638.98 |
|--------------|--------------|

### LIABILITIES

#### Deferred Liabilities

|                               |            |
|-------------------------------|------------|
| 2015 Johns Villa Rest Deposit | \$500.00   |
| 2020 Maranatha Church Deposit | \$250.00   |
| 2025 Facility Use Deposit     | \$5,390.00 |
| 2150 Next Dues                | \$907.00   |
| 2205 Kitchen Reserve          | \$2,006.97 |
| 2206 Nature Walk Reserve      | \$2,122.61 |
| 2420 Library Reserve          | \$1,568.60 |
| 2421 Block Watch Reserve      | \$325.71   |
| 2422 Woodshop Reserve         | \$547.24   |
| 2425 Pickleball Reserve       | \$1,070.46 |
| 2426 Memory Brick Reserve     | \$3,519.52 |
| 2427 Fundraiser Reserve       | \$6,335.48 |
| 2428 Bocci Ball Reserve       | \$371.42   |

|                            |             |
|----------------------------|-------------|
| Total Deferred Liabilities | \$24,915.01 |
|----------------------------|-------------|

|                   |             |
|-------------------|-------------|
| TOTAL LIABILITIES | \$24,915.01 |
|-------------------|-------------|

### EQUITY

|                        |              |
|------------------------|--------------|
| 3030 Retained Earnings | \$407,004.06 |
| Current Year Earnings  | \$253,719.91 |

|              |              |
|--------------|--------------|
| TOTAL EQUITY | \$660,723.97 |
|--------------|--------------|

|                              |              |
|------------------------------|--------------|
| TOTAL LIABILITIES AND EQUITY | \$685,638.98 |
|------------------------------|--------------|

# Revenue and Expenses

Sunday, April 1, 2018 to Monday, April 30, 2018

## Dreamland Villa

Cash Accounting Year Starts January 1, 2018

|                             | Current            | Percent      | Year To Date        | Percent      |
|-----------------------------|--------------------|--------------|---------------------|--------------|
| <b>INCOME</b>               |                    |              |                     |              |
| Income                      |                    |              |                     |              |
| 4100 Dues                   | \$2,494.33         | 16.7         | \$333,886.22        | 80.5         |
| 4105 55+ Fee Income         | \$480.00           | 3.2          | \$10,975.33         | 2.6          |
| 4110 Donation Income        | \$25.00            | 0.2          | \$1,499.96          | 0.4          |
| 4125 Directory Income       | \$0.00             | 0.0          | \$3,263.87          | 0.8          |
| 4220 Transfer Fee           | \$6,000.00         | 40.1         | \$20,050.00         | 4.8          |
| 4250 Commissions & Fees     | \$1,290.77         | 8.6          | \$5,061.47          | 1.2          |
| 4255 Interest Earned        | \$5.49             | 0.0          | \$24.19             | 0.0          |
| 4305 Sprint Tower Income    | \$1,200.00         | 8.0          | \$4,800.00          | 1.2          |
| 4310 Facility Lease Income  | \$1,190.00         | 8.0          | \$10,735.00         | 2.6          |
| 4315 Rental Income          | \$1,250.00         | 8.4          | \$4,095.00          | 1.0          |
| 4335 Woodshop Income        | \$0.00             | 0.0          | \$84.06             | 0.0          |
| 4400 Entertainment Income   | \$1,055.75         | 7.1          | \$14,884.96         | 3.6          |
| 4405 Kitchen Income         | \$638.98           | 4.3          | \$1,717.57          | 0.4          |
| 4415 Nature Walk Income     | \$0.00             | 0.0          | \$262.33            | 0.1          |
| 4425 Memory Brick Income    | \$0.00             | 0.0          | \$214.99            | 0.1          |
| 4427 Fundraiser Income      | \$458.61           | 3.1          | \$3,824.28          | 0.9          |
| 4428 Bocci Ball Income      | (\$1,136.91)       | 7.6          | (\$766.28)          | 0.2          |
| <b>Total Income</b>         | <b>\$14,952.02</b> | <b>100.0</b> | <b>\$414,612.95</b> | <b>100.0</b> |
| <b>TOTAL INCOME</b>         | <b>\$14,952.02</b> | <b>100.0</b> | <b>\$414,612.95</b> | <b>100.0</b> |
| <b>EXPENSES</b>             |                    |              |                     |              |
| Expenses                    |                    |              |                     |              |
| 5005 Entertainment Expense  | \$990.64           | 6.6          | \$6,620.98          | 1.6          |
| 5018 Citizen Newspaper Exp  | \$750.00           | 5.0          | \$3,000.00          | 0.7          |
| 5035 Woodshop Expense       | \$0.00             | 0.0          | \$84.06             | 0.0          |
| 5100 Website Expense        | \$38.28            | 0.3          | \$95.70             | 0.0          |
| 5105 Accounting Expense     | \$0.00             | 0.0          | \$34.00             | 0.0          |
| 5115 Bank Charges           | \$0.00             | 0.0          | \$33.49             | 0.0          |
| 5120 Vehicle Expense        | \$0.00             | 0.0          | \$1,443.96          | 0.3          |
| 5125 Directory Expense      | \$0.00             | 0.0          | \$1,918.60          | 0.5          |
| 5195 55+ Fee Expense        | \$0.00             | 0.0          | \$3,345.35          | 0.8          |
| 5200 Membership Marketing   | \$140.00           | 0.9          | \$4,074.66          | 1.0          |
| 5205 Office Supplies        | \$348.44           | 2.3          | \$2,492.32          | 0.6          |
| 5210 Postage                | \$0.00             | 0.0          | \$535.53            | 0.1          |
| 5215 Copy Machine Expense   | \$307.98           | 2.1          | \$1,201.94          | 0.3          |
| 5225 Kee Card Expense       | \$0.00             | 0.0          | \$82.63             | 0.0          |
| 5500 Pool Cleaning Service  | \$1,400.00         | 9.4          | \$5,500.00          | 1.3          |
| 5505 Pool Maint. & Supplies | \$1,719.45         | 11.5         | \$4,385.43          | 1.1          |
| 5510 Other Maint & Supplies | \$1,131.68         | 7.6          | \$7,515.96          | 1.8          |
| 5512 Rental Expense         | \$328.54           | 2.2          | \$1,945.45          | 0.5          |
| 5515 Kitchen Expense        | \$638.98           | 4.3          | \$1,717.57          | 0.4          |
| 5525 Memory Brick Expense   | \$0.00             | 0.0          | \$214.99            | 0.1          |
| 5527 Fundraiser Expense     | \$458.61           | 3.1          | \$1,423.41          | 0.3          |
| 5528 Bocci Ball Exp         | \$71.07            | 0.5          | \$441.70            | 0.1          |
| 5530 Donation Expense       | \$0.00             | 0.0          | \$1,410.37          | 0.3          |
| 6105 Workmans Comp Ins      | \$171.00           | 1.1          | \$639.00            | 0.2          |
| 6110 General Insurance      | \$0.00             | 0.0          | \$27,180.00         | 6.6          |
| 6120 Trash Collection       | \$995.07           | 6.7          | \$3,976.28          | 1.0          |

# Revenue and Expenses

Sunday, April 1, 2018 to Monday, April 30, 2018

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2018

|                              | <u>Current</u>       | <u>Percent</u> | <u>Year To Date</u> | <u>Percent</u> |
|------------------------------|----------------------|----------------|---------------------|----------------|
| EXPENSES (Continued)         |                      |                |                     |                |
| Expenses (Continued)         |                      |                |                     |                |
| 6205 Telephone Expense       | \$422.13             | 2.8            | \$1,686.44          | 0.4            |
| 6210 Natural Gas Expense     | \$3,682.77           | 24.6           | \$21,789.64         | 5.3            |
| 6215 Electric                | \$2,195.33           | 14.7           | \$8,058.82          | 1.9            |
| 6220 Security & Fire Service | \$1,040.88           | 7.0            | \$3,652.64          | 0.9            |
| 6225 Water & Sewer Expense   | \$1,784.63           | 11.9           | \$6,131.21          | 1.5            |
| 6235 Nature Walk Expense     | \$0.00               | 0.0            | \$262.33            | 0.1            |
| 6405 Salaries & Wages        | \$5,850.13           | 39.1           | \$32,957.27         | 7.9            |
| 6410 Payroll Taxes           | \$727.24             | 4.9            | \$4,188.81          | 1.0            |
| 6415 Payroll Processing      | \$178.00             | 1.2            | \$852.50            | 0.2            |
| Total Expenses               | <u>\$25,370.85</u>   | 169.7          | <u>\$160,893.04</u> | 38.8           |
| TOTAL EXPENSES               | <u>\$25,370.85</u>   | 169.7          | <u>\$160,893.04</u> | 38.8           |
| NET INCOME (LOSS)            | <u>(\$10,418.83)</u> | 69.7           | <u>\$253,719.91</u> | 61.2           |

**DREAMLAND VILLA RETIREMENT COMMUNITY  
TREASURER'S REPORT**

April 30, 2018

|  |                    | <u>Checking</u> | <u>Money<br/>Market</u> |
|--|--------------------|-----------------|-------------------------|
| Beginning Balance at   | 4/1/18             | \$259,881.47    | \$118,802.92            |
| <u>Changes in Cash Balance: Revenue and Expenses Statement</u> |                    |                 |                         |
| Income:  |                    |                 |                         |
| Dues:  | \$2,494.33         |                 |                         |
| Other Income:  | \$17,721.82 **     |                 |                         |
| Investment Interest Inc.:                                      | \$5.49             |                 |                         |
| Total Income:  |                    | \$20,221.64     |                         |
| LESS Cash Expenses:  | ** -\$35,708.51    |                 |                         |
| Net change In Cash:  |                    | -\$15,486.87    |                         |
| <u>Other Changes in Cash Balances:</u>                         |                    |                 |                         |
| To satisfy Fundraiser Loan to Bocce Ball                       |                    | * \$1,207.98    | -\$1,207.98             |
| Bandshell & Flat Roof Repair-Farnsworth                        |                    |                 | -\$19,545.20            |
| Mansard Roof & Bandshell Repair                                |                    | * \$1,262.55    | -\$1,262.55             |
| <u>Deferred Liabilities:</u>                                   |                    |                 |                         |
|  | @ 3/31/18          | \$31,375.43     |                         |
|  | @ 4/30/18          | \$24,915.01     | * -\$6,460.42           |
| Decreased Cash Balance from Decreased Deferred Liabilities:    |                    |                 |                         |
| Transfers To Money Market:                                     |                    |                 |                         |
| Transfer of 10% of the 2018 Fees Received (in March            |                    | * -\$1,072.66   | \$1,072.66              |
| Interest Income:   |                    | * -\$5.49       | \$5.49                  |
| <u>Combined<br/>Cash Balances:</u>                             |                    |                 |                         |
| Ending Balance: April 30, 2018:                                | \$342,259.94       | \$244,394.60    | \$97,865.34             |
| Ending Balance: April 30, 2017:                                | \$279,252.97       | \$208,218.80    | \$71,034.17             |
| 2018 Has More Cash vs 2017                                     | <u>\$63,006.97</u> |                 |                         |

\*These additions and expenses are reflected in above \*\* income and expenses

# DREAMLAND VILLA RETIREMENT COMMUNITY

## Restricted Funds and Entertainment Committee Accounting Analysis

GL Income For the Period Ending: April 30, 2018

April 30, 2018

GL Expense

| Acct No.                | Balance Sheet<br>3/31/2018 | Statement of Revenue and Expenses<br>April Income | April Expenses | Gain or<br>(Loss) | Balance Sheet<br>4/30/2018 | Acct No. |
|-------------------------|----------------------------|---|----------------|-------------------|----------------------------|----------|
| 4400                    | Entertainment              | \$1,055.75  | \$990.64       | \$65.11           |                            | 5005     |
| <b>Restricted Funds</b> |                            |   |                |                   |                            |          |
| 4110                    | 55+ Fee                    | \$480.00  |                | \$480.00          | 10,975.33                  | 5195     |
| 4125                    | Directory                  | 3,263.87  |                | \$0.00            | 3,263.87                   | 5125     |
| 4335                    | Woodshop                   | 427.24  | \$0.00         | \$120.00          | 547.24                     | 5035     |
| 4405                    | Kitchen                    | 2,645.95  | \$638.98       | -\$638.98         | 2,006.97                   | 5515     |
| 4410                    | Donations                  | \$25.00   |                |                   |                            | 5530     |
| 4415                    | Nature Walk                | 2,122.61  | \$0.00         | \$0.00            | 2,122.61                   | 6235     |
| 4420                    | Block Watch                | 325.71  | \$0.00         | \$0.00            | 325.71                     | 5520     |
| 4425                    | Memory Brick               | 3,419.52  | \$100.00       | \$100.00          | 3,519.52                   | 5525     |
| 4426                    | Library                    | 1,393.60  | \$175.00       | \$175.00          | 1,568.60                   | 5025     |
| 4427                    | Fundraiser                 | 5,722.85  | \$1,301.24     | \$342.63          | 6,335.48                   | 5527     |
| 4426                    | Pickleball                 | 1,070.46  | \$0.00         | \$0.00            | 1,070.46                   | 5526     |
| 4428                    | Bocci Ball                 | 442.49  | \$1,207.98     | -\$71.07          | 371.42                     | 5528     |
| 2430                    | Misc Restricted Donations  | 0.00  | \$25.00        | \$0.00            |                            | 5530     |
|                         | Total: Restricted Funds    | 17,570.43   |                |                   | 17,868.01                  |          |
|                         | Non-budgeted Revenue:      | \$3,434.22  | \$2,901.64     | \$507.58          |                            |          |

| <u>Deposits</u>                   |                  |
|-----------------------------------|------------------|
| John's Villa                      | 500.00           |
| Church                            | 250.00           |
| Facility Use                      | 5,390.00         |
| 2019 Dues                         | 907.00           |
| <b>Total Deposits</b>             | <b>7,047.00</b>  |
| <b>Total Restricted Funds</b>     | <b>17,868.01</b> |
| <b>Total Deferred Liabilities</b> | <b>24,915.01</b> |

## DREAMLAND VILLA RETIREMENT COMMUNITY

### CAPITAL RESERVE FUND: CASH FLOW STATEMENT

As of: **4/30/2018**

|               |  | <u>RECEIPTS</u>        |                              |
|---------------|--|------------------------|------------------------------|
| <b>1/1/18</b> | Beginning Balance (1)                                      |                        | \$77,508.27                  |
|               | <u>Interest</u>  | <u>Dues % Transfer</u> |                              |
| Jan 2018      | 5.03   | 11,460.00              |                              |
| Feb 2018      | 7.29   | 6,580.53               |                              |
| Mar 2018      | 6.38   | 1,072.66               |                              |
| April 2018    | 5.49   |                        |                              |
|               | Interest: <u>24.19</u>                                     |                        | \$24.19                      |
|               | Annual Fees Transfer:                                      | <u>19,113.19</u>       | 19,113.19                    |
|               | 2017 Cash Received Greater than 2017 Cash Expenses:        |                        | \$34,796.28                  |
|               | Fundraising Restricted Funds Loaned for Bocce Ball Carpet: |                        | \$2,400.87                   |
|               | <br>Funds Available for Disbursement through: 4/30/2018    |                        | <br><u><u>133,842.80</u></u> |
|               |  | <u>DISBURSEMENTS</u>   |                              |
|               | 1/4/18 Solar Safe Pool Covers for FH & RH Spas             | 1,744.54               |                              |
|               | 1/4/18 Bocce Ball Carpet Replacement                       | 9,062.36               |                              |
|               | 1/17/18 Re-do Pool Table covers and bumpers                | 1,499.83               |                              |
|               | 2/14/18 24' Commercial Storage Container                   | 1,655.00               |                              |
|               | 4/3/18 Farnsworth Bandshell & Flat Roof Repair             | 19,545.20              |                              |
|               | 4/7/18 Mansard Roofing & Bandshell Repair Costs            | 1,262.55               |                              |
|               | 4/26/18 Reimburse Fundraiser Reserve for Bocce Ball Carpet | 1,207.98               |                              |
|               | Total Disbursements through: 4/30/2018                     |                        | <u>35,977.46</u>             |
|               | Ending Balance Capital Reserve Fund: 4/30/2018             |                        | <u>97,865.34</u>             |
|               | Director Commitments of the Above Funds                    |                        | 0.00                         |
|               | Uncommitted Funds: 4/30/2018                               |                        | <u><u>97,865.34</u></u>      |

|            |  |           |
|------------|--|-----------|
| Footnotes: | (1) Beginning 1/1/18 Balance includes transfer of 2018 fees collected in 2017. | 14,025.00 |
|            | Transferred in January 2018  | 11,460.00 |
|            | Transferred in February 2018   | 6,580.53  |
|            | Transferred in March 2018  | 1,072.66  |
|            | 4/30/18 Dues Collected 333,886.22  | 33,388.62 |
|            | 250.43 Additional Transfer   | 33,138.19 |