

# DREAMLAND VILLA

## Financial Statements

February 2018

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TREASURER'S REPORT

February 28, 2018

		<u>Checking</u>	<u>Money Market</u>
Beginning Balance at	2/1/18	\$257,279.01	\$113,863.72
<u>Changes in Cash Balance: Revenue and Expenses Statement</u>			
Income:			
Dues:	\$27,120.00		
Other Income:	\$26,011.70		
Investment Interest Inc.:	\$7.29		
Total Income:		\$53,138.99	
LESS Cash Expenses:		-\$43,739.19	-\$1,655.00
Net change In Cash:		\$9,399.80	
<u>Other Changes in Cash Balances:</u>			
FA: Buildings - Band Shell Renovation		-\$651.55	
<u>Deferred Liabilities:</u>			
@ 1/31/18:	\$30,274.28		
@ 2/28/18:	\$23,462.36	-\$6,811.92	
Decreased Cash Balance from Decreased Deferred Liabilities:			
Transfers To Money Market:			
Transfer of 10% of the 2018 Fees Received			\$0.00
Interest Income:		-\$7.29	\$7.29
	Combined		
	<u>Cash Balances:</u>		
<u>Ending Balance: February 28, 2018:</u>	\$371,424.06	\$259,208.05	\$112,216.01
<u>Ending Balance: February 28, 2017:</u>	\$312,841.58	\$228,694.62	\$84,146.96
2018 Has More Cash vs 2017	<u>\$58,582.48</u>		

# Balance Sheet

Wednesday, February 28, 2018

## Dreamland Villa

Cash Accounting Year Starts January 1, 2018

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$259,208.05
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$316.50

Total Current Assets \$259,974.55

#### Fixed Assets

1100 Equipment	\$121,569.18
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$701,408.72
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$187,910.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$145,837.43
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$36,862.46
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets \$322,571.29

#### Other Assets

1202 Capital Reserve Fund	\$112,216.01
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Total Other Assets \$112,216.01

**TOTAL ASSETS** \$694,761.85

### LIABILITIES

#### Deferred Liabilities

2015 Johns Villa Rest Deposit	\$500.00
2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$5,750.00
2150 Next Dues	\$350.00
2205 Kitchen Reserve	\$2,184.81
2206 Nature Walk Reserve	\$2,122.61
2420 Library Reserve	\$1,393.60
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$310.24
2425 Pickleball Reserve	\$1,070.46
2426 Memory Brick Reserve	\$3,514.51
2427 Fundraiser Reserve	\$2,542.50
2428 Bocci Ball Reserve	\$3,147.92

Total Deferred Liabilities \$23,462.36

**TOTAL LIABILITIES** \$23,462.36

### EQUITY

3030 Retained Earnings	\$407,004.06
Current Year Earnings	\$264,295.43

**TOTAL EQUITY** \$671,299.49

**TOTAL LIABILITIES AND EQUITY** \$694,761.85

# Revenue and Expenses

Thursday, February 1, 2018 to Wednesday, February 28, 2018

## Dreamland Villa

Cash Accounting Year Starts January 1, 2018

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$27,120.00	51.0	\$320,665.25	87.5
4105 55+ Fee Income	\$4,938.33	9.3	\$4,938.33	1.3
4110 Donation Income	\$424.21	0.8	\$1,374.96	0.4
4125 Directory Income	\$2,364.33	4.4	\$3,263.87	0.9
4220 Transfer Fee	\$5,200.00	9.8	\$7,650.00	2.1
4250 Commissions & Fees	\$1,406.05	2.6	\$2,373.45	0.6
4260 Investment Interest Inc	\$7.29	0.0	\$12.32	0.0
4305 Sprint Tower Income	\$1,200.00	2.3	\$2,400.00	0.7
4310 Facility Lease Income	\$3,215.00	6.1	\$6,430.00	1.8
4315 Rental Income	\$0.00	0.0	\$2,845.00	0.8
4335 Woodshop Income	\$0.00	0.0	\$84.06	0.0
4400 Entertainment Income	\$6,428.00	12.1	\$10,214.71	2.8
4405 Kitchen Income	\$196.86	0.4	\$633.73	0.2
4415 Nature Walk Income	\$221.05	0.4	\$262.33	0.1
4425 Memory Brick Income	\$100.00	0.2	\$120.00	0.0
4427 Fundraiser Income	\$71.75	0.1	\$3,075.10	0.8
4428 Bocci Ball Income	\$246.12	0.5	\$246.12	0.1
<b>Total Income</b>	<b>\$53,138.99</b>	<b>100.0</b>	<b>\$366,589.23</b>	<b>100.0</b>
<b>TOTAL INCOME</b>	<b>\$53,138.99</b>	<b>100.0</b>	<b>\$366,589.23</b>	<b>100.0</b>
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$2,833.27	5.3	\$3,996.84	1.1
5010 Bocci Ball Exp	\$246.12	0.5	\$246.12	0.1
5018 Citizen Newspaper Exp	\$750.00	1.4	\$1,500.00	0.4
5035 Woodshop Expense	\$0.00	0.0	\$84.06	0.0
5100 Website Expense	\$19.14	0.0	\$38.28	0.0
5105 Accounting Expense	\$0.00	0.0	\$34.00	0.0
5115 Bank Charges	\$0.00	0.0	\$33.49	0.0
5120 Vehicle Expense	\$1,143.68	2.2	\$1,393.95	0.4
5125 Directory Expense	\$1,019.06	1.9	\$1,918.60	0.5
5195 55+ Fee Expense	\$1,731.76	3.3	\$1,731.76	0.5
5200 Membership Marketing	\$2,386.35	4.5	\$2,876.84	0.8
5205 Office Supplies	\$1,071.66	2.0	\$1,463.02	0.4
5215 Copy Machine Expense	\$310.96	0.6	\$601.34	0.2
5225 Kee Card Expense	\$82.63	0.2	\$82.63	0.0
5500 Pool Cleaning Service	\$1,400.00	2.6	\$2,700.00	0.7
5505 Pool Maint. & Supplies	\$1,490.00	2.8	\$1,839.05	0.5
5510 Other Maint & Supplies	\$2,240.51	4.2	\$5,235.37	1.4
5512 Rental Expense	\$855.69	1.6	\$1,299.33	0.4
5515 Kitchen Expense	\$196.86	0.4	\$633.73	0.2
5525 Memory Brick Expense	\$100.00	0.2	\$120.00	0.0
5527 Fundraiser Expense	\$71.75	0.1	\$674.23	0.2
5530 Donation Expense	\$424.21	0.8	\$1,310.37	0.4
6105 Workmans Comp Ins	\$171.00	0.3	\$346.00	0.1
6110 General Insurance	\$2,384.00	4.5	\$26,880.00	7.3
6120 Trash Collection	\$996.33	1.9	\$1,984.88	0.5
6205 Telephone Expense	\$421.95	0.8	\$842.36	0.2

# Revenue and Expenses

Thursday, February 1, 2018 to Wednesday, February 28, 2018

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2018

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
6210 Natural Gas Expense	\$5,782.98	10.9	\$12,140.45	3.3
6215 Electric	\$2,018.16	3.8	\$3,996.54	1.1
6220 Security & Fire Service	\$1,070.88	2.0	\$1,570.88	0.4
6225 Water & Sewer Expense	\$1,316.02	2.5	\$2,710.15	0.7
6235 Nature Walk Expense	\$221.05	0.4	\$262.33	0.1
6405 Salaries & Wages	\$9,542.26	18.0	\$18,738.14	5.1
6410 Payroll Taxes	\$1,273.91	2.4	\$2,501.56	0.7
6415 Payroll Processing	\$167.00	0.3	\$507.50	0.1
Total Expenses	<u>\$43,739.19</u>	82.3	<u>\$102,293.80</u>	27.9
TOTAL EXPENSES	<u>\$43,739.19</u>	82.3	<u>\$102,293.80</u>	27.9
NET INCOME (LOSS)	<u>\$9,399.80</u>	17.7	<u>\$264,295.43</u>	72.1

**DREAMLAND VILLA RETIREMENT COMMUNITY**

CAPITAL RESERVE FUND: CASH FLOW STATEMENT

As of: **2/28/2018**

**RECEIPTS**

<b>1/1/18</b>	Beginning Balance (1)		\$77,508.27
	<u>Interest</u>	<u>Dues % Transfer</u>	
Jan 2018	5.03	11,460.00	
Feb 2018	7.29		
Mar 2018			
	Interest: <u>12.32</u>		\$12.32
	Annual Fees Transfer: <u>11,460.00</u>		11,460.00
	2017 Cash Received Greater than 2017 Cash Expenses:		\$34,796.28
	Fundraising Restricted Funds Loaned for Bocce Ball Carpet:		\$2,400.87

Funds Available for Disbursement through: 2/28/2018 126,177.74

**DISBURSEMENTS**

1/4/18 Solar Safe Pool Covers for FH & RH Spas	1,744.54
1/4/18 Bocce Ball Carpet Replacement	9,062.36
1/17/18 Re-do Pool Table covers and bumpers	1,499.83
2/14/18 24' Commercial Storage Container	1,655.00

Total Disbursements through: 2/28/2018 13,961.73

Ending Balance Capital Reserve Fund: 2/28/2018 112,216.01

Director Commitments of the Above Funds 0.00

Uncommitted Funds: 2/28/2018 112,216.01

Footnotes:	(1) Beginning 1/1/18 Balance includes transfer of 2018 fees collected in 2017.	14,025.00
	Transferred in January 2018	11,460.00
2/28/18 Dues Collected	320,655.25	32,065.53
		25,485.00
		<u>6,580.53 Additional Transfer</u>

# DREAMLAND VILLA RETIREMENT COMMUNITY

## Restricted Funds and Entertainment Committee Accounting Analysis

GL Income	For the Period Ending:		February 28, 2018		GL Expense
<u>Acct No.</u>	Balance Sheet	<u>Statement of Revenue and Expenses</u>		Gain or (Loss)	<u>Acct No.</u>
		Income	Expenses		
4400 Entertainment		\$10,214.71	\$3,996.84	\$6,217.87	5005
<u>Restricted Funds</u>					
4110 55+ Fee	0.00	\$4,938.33	\$1,731.76	\$3,206.57	5195
4125 Directory	0.00	\$3,263.87	\$1,918.60	\$1,345.27	5125
4335 Woodshop	310.24	\$84.06	\$84.06	\$0.00	5035
4405 Kitchen	2,184.81	\$633.73	\$633.73	\$0.00	5515
4415 Nature Walk	2,122.61	\$262.33	\$262.33	\$0.00	6235
4420 Block Watch	325.71	\$0.00	\$0.00	\$0.00	5520
4425 Memory Brick	3,514.51	\$120.00	\$120.00	\$0.00	5525
4426 Library	1,393.60	\$0.00	\$0.00	\$0.00	5025
4427 Fundraiser	2,542.50	\$3,075.10	\$674.23	\$2,400.87	5527
4426 Pickleball	1,070.46	\$0.00	\$0.00	\$0.00	5526
4428 Bocci Ball	3,147.92	\$246.12	\$246.12	\$0.00	5528
2430 Misc Restricted Donations	0.00	\$1,374.96	\$1,310.37	\$64.59	5530
Total: Restricted Funds	16,612.36	\$13,998.50	\$6,981.20	\$7,017.30	
Non-budgeted Revenue:		\$13,998.50	\$6,981.20	\$7,017.30	
Total of Entertainment and Restricted Funds Expenses:				\$7,017.30 Crossfooting	

Deposits

John's Villa	500.00
Church	250.00
Facility Use	5,750.00
2019 Dues	350.00
Total Deposits	6,850.00
Total Restricted Funds	16,612.36
Total Deferred Liabilities	23,462.36