

DREAMLAND VILLA

Financial Statements

January, 2018

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TREASURER'S REPORT

January 31, 2018

		<u>Checking</u>	<u>Money Market</u>
Beginning Balance at	1/1/18	\$184,087.31	\$77,508.27
<u>Changes in Cash Balance: Revenue and Expenses Statement</u>			
Income:			
Dues:	\$293,545.25		
Other Income:	\$19,899.96		
Investment Interest Inc.:	\$5.03		
Total Income:	<u>\$313,450.24</u>		
LESS Cash Expenses:		<u>-\$58,554.61</u>	-\$12,306.73
Net change In Cash:		\$254,895.63	
<u>Other Changes in Cash Balances:</u>			
<u>Deferred Liabilities:</u>			
	@ 12/31/17:	\$163,316.03	
	Less: @ 1/31/18:	\$30,274.28	
Decreased Cash Balance from Decreased Deferred Liabilities:		-\$133,041.75	
Transfers To Money Market:			
Transfer of 2018 Fees Received in 2017:		-\$34,796.28	\$34,796.28
Transfer of 10% of the 2018 Fees Received		-\$11,460.00	\$11,460.00
Bocce Ball Funds Transfer:		-\$2,400.87	\$2,400.87
Interest Income:		<u>-\$5.03</u>	<u>\$5.03</u>
	Combined		
	Cash Balances:		
<u>Ending Balance: January 31, 2018:</u>	<u>\$371,142.73</u>	<u>\$257,279.01</u>	<u>\$113,863.72</u>
<u>Ending Balance: January 31, 2017:</u>	<u>\$338,236.92</u>	<u>\$248,358.20</u>	<u>\$89,878.72</u>
2018 Has More Cash vs 2017	<u>\$32,905.81</u>		

Balance Sheet

Wednesday, January 31, 2018

Dreamland Villa

Cash Accounting Year Starts January 1, 2018

ASSETS

Current Assets

1010 National Bank of Arizona	\$257,279.01
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$316.50

Total Current Assets \$258,045.51

Fixed Assets

1100 Equipment	\$119,914.18
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$700,757.17
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$187,910.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$145,837.43
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$36,862.46
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets \$320,264.74

Other Assets

1202 Capital Reserve Fund	\$113,863.72
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Total Other Assets \$113,863.72

TOTAL ASSETS \$692,173.97

LIABILITIES

Deferred Liabilities

2015 Johns Villa Rest Deposit	\$500.00
2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$9,460.00
2155 55+Fee Restricted	\$2,775.60
2204 Directory Deposit	\$2,364.33
2205 Kitchen Reserve	\$1,206.67
2206 Nature Walk Reserve	\$1,289.51
2420 Library Reserve	\$1,393.60
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$242.24
2425 Pickleball Reserve	\$1,070.46
2426 Memory Brick Reserve	\$3,514.51
2427 Fundraiser Reserve	\$2,441.25
2428 Bocci Ball Reserve	\$167.00
2430 Misc Restricted Donation	\$3,273.40

Total Deferred Liabilities \$30,274.28

TOTAL LIABILITIES \$30,274.28

EQUITY

3030 Retained Earnings	\$407,004.06
Current Year Earnings	\$254,895.63

TOTAL EQUITY \$661,899.69

TOTAL LIABILITIES AND EQUITY \$692,173.97

Revenue and Expenses

Monday, January 1, 2018 to Wednesday, January 31, 2018

Dreamland Villa

Cash Accounting Year Starts January 1, 2018

	Current	Percent	Year To Date	Percent
INCOME				
Income				
4100 Dues	\$293,545.25	93.6	\$293,545.25	93.6
4110 Donation Income	\$950.75	0.3	\$950.75	0.3
4125 Directory Income	\$899.54	0.3	\$899.54	0.3
4220 Transfer Fee	\$2,450.00	0.8	\$2,450.00	0.8
4250 Commissions & Fees	\$967.40	0.3	\$967.40	0.3
4260 Investment Interest Inc	\$5.03	0.0	\$5.03	0.0
4305 Sprint Tower Income	\$1,200.00	0.4	\$1,200.00	0.4
4310 Facility Lease Income	\$3,215.00	1.0	\$3,215.00	1.0
4315 Rental Income	\$2,845.00	0.9	\$2,845.00	0.9
4335 Woodshop Income	\$84.06	0.0	\$84.06	0.0
4400 Entertainment Income	\$3,786.71	1.2	\$3,786.71	1.2
4405 Kitchen Income	\$436.87	0.1	\$436.87	0.1
4415 Nature Walk Income	\$41.28	0.0	\$41.28	0.0
4425 Memory Brick Income	\$20.00	0.0	\$20.00	0.0
4427 Fundraiser Income	\$3,003.35	1.0	\$3,003.35	1.0
Total Income	\$313,450.24	100.0	\$313,450.24	100.0
TOTAL INCOME	\$313,450.24	100.0	\$313,450.24	100.0
EXPENSES				
Expenses				
5005 Entertainment Expense	\$1,163.57	0.4	\$1,163.57	0.4
5018 Citizen Newspaper Exp	\$750.00	0.2	\$750.00	0.2
5035 Woodshop Expense	\$84.06	0.0	\$84.06	0.0
5100 Website Expense	\$19.14	0.0	\$19.14	0.0
5105 Accounting Expense	\$34.00	0.0	\$34.00	0.0
5115 Bank Charges	\$33.49	0.0	\$33.49	0.0
5120 Vehicle Expense	\$250.27	0.1	\$250.27	0.1
5125 Directory Expense	\$899.54	0.3	\$899.54	0.3
5200 Membership Marketing	\$490.49	0.2	\$490.49	0.2
5205 Office Supplies	\$391.36	0.1	\$391.36	0.1
5215 Copy Machine Expense	\$290.38	0.1	\$290.38	0.1
5500 Pool Cleaning Service	\$1,300.00	0.4	\$1,300.00	0.4
5505 Pool Maint. & Supplies	\$349.05	0.1	\$349.05	0.1
5510 Other Maint & Supplies	\$2,994.86	1.0	\$2,994.86	1.0
5512 Rental Expense	\$443.64	0.1	\$443.64	0.1
5515 Kitchen Expense	\$436.87	0.1	\$436.87	0.1
5525 Memory Brick Expense	\$20.00	0.0	\$20.00	0.0
5527 Fundraiser Expense	\$602.48	0.2	\$602.48	0.2
5530 Donation Expense	\$886.16	0.3	\$886.16	0.3
6105 Workmans Comp Ins	\$175.00	0.1	\$175.00	0.1
6110 General Insurance	\$24,496.00	7.8	\$24,496.00	7.8
6120 Trash Collection	\$988.55	0.3	\$988.55	0.3
6205 Telephone Expense	\$420.41	0.1	\$420.41	0.1
6210 Natural Gas Expense	\$6,357.47	2.0	\$6,357.47	2.0
6215 Electric	\$1,978.38	0.6	\$1,978.38	0.6
6220 Security & Fire Service	\$500.00	0.2	\$500.00	0.2
6225 Water & Sewer Expense	\$1,394.13	0.4	\$1,394.13	0.4
6235 Nature Walk Expense	\$41.28	0.0	\$41.28	0.0

Revenue and Expenses

Monday, January 1, 2018 to Wednesday, January 31, 2018

Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2018

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
6405 Salaries & Wages	\$9,195.88	2.9	\$9,195.88	2.9
6410 Payroll Taxes	\$1,227.65	0.4	\$1,227.65	0.4
6415 Payroll Processing	\$340.50	0.1	\$340.50	0.1
Total Expenses	<u>\$58,554.61</u>	18.7	<u>\$58,554.61</u>	18.7
TOTAL EXPENSES	<u>\$58,554.61</u>	18.7	<u>\$58,554.61</u>	18.7
NET INCOME (LOSS)	<u>\$254,895.63</u>	81.3	<u>\$254,895.63</u>	81.3

DREAMLAND VILLA RETIREMENT COMMUNITY

CAPITAL RESERVE FUND: CASH FLOW STATEMENT

As of: **1/31/2018**

RECEIPTS

1/1/18	Beginning Balance (1)		\$77,508.27
	<u>Interest</u>	<u>Dues % Transfer</u>	
Jan 2018	5.03	11,460.00	
Feb 2018			
Mar 2018			
	Interest: <u>5.03</u>		\$5.03
	Annual Fees Transfer: <u>11,460.00</u>		11,460.00
	2017 Cash Received Greater than 2017 Cash Expenses:		\$34,796.28
	Fundraising Restricted Funds Loaned for Bocce Ball Carpet:		\$2,400.87

Funds Available for Disbursement through: 1/31/2018 126,170.45

DISBURSEMENTS

1/4/18 Solar Safe Pool Covers for FH & RH Spas	1,744.54
1/4/18 Bocce Ball Carpet Replacement	9,062.36
1/17/18 Re-do Pool Table covers and bumpers	1,499.83

Total Disbursements through: 1/31/2018 12,306.73

Ending Balance Capital Reserve Fund: 1/31/2018 113,863.72

Director Commitments of the Above Funds 0.00

Uncommitted Funds: 1/31/2018 113,863.72

Footnotes:	(1) Beginning 1/1/18 Balance includes transfer of 2018 fees collected in 2017.	14,025.00
	Transferred in January 2018	11,460.00
1/31/18 Dues Collected	293,545.25	29,354.53
		25,485.00
		<u>3,869.53 Additional Transfer</u>

DREAMLAND VILLA RETIREMENT COMMUNITY

Restricted Funds and Entertainment Committee Accounting Analysis

GL Income	For the Period Ending:		January 31, 2018		GL Expense
<u>Acct No.</u>	Balance Sheet	<u>Statement of Revenue and Expenses</u>		Gain or (Loss)	<u>Acct No.</u>
		Income	Expenses		
4400 Entertainment	<u> </u>	<u>\$3,786.71</u>	<u>\$1,163.57</u>	<u>\$2,623.14</u>	5005
<u>Restricted Funds</u>					
4110 55+ Fee	2,775.60	\$0.00	\$0.00	\$0.00	5195
4125 Directory	2,364.33	\$899.54	\$899.54	\$0.00	5125
4335 Woodshop	242.24	\$84.06	\$84.06	\$0.00	5035
4405 Kitchen	1,206.67	\$436.87	\$436.87	\$0.00	5515
4415 Nature Walk	1,289.51	\$41.28	\$41.28	\$0.00	6235
4420 Block Watch	325.71	\$0.00	\$0.00	\$0.00	5520
4425 Memory Brick	3,514.51	\$20.00	\$20.00	\$0.00	5525
4426 Library	1,393.60	\$0.00	\$0.00	\$0.00	5025
4427 Fundraiser	2,441.25	\$3,003.35	\$602.48	\$2,400.87	5527
4426 Pickleball	1,070.46	\$0.00	\$0.00	\$0.00	5526
4428 Bocci Ball	167.00		\$0.00	\$0.00	5528
2430 Misc Restricted Donations	3,273.40	\$950.75	\$886.16	\$64.59	5530
Total: Restricted Funds	<u>20,064.28</u>	<u> </u>	<u> </u>	<u> </u>	
Non-budgeted Revenue:		<u>\$5,435.85</u>	<u>\$2,970.39</u>	<u>\$2,465.46</u>	
Total of Entertainment and Restricted Funds Expenses:				<u>\$2,465.46 Crossfooting</u>	

Deposits

John's Villa	500.00
Church	250.00
Facility Use	9,460.00
 Total Deposits	<u>10,210.00</u>
Total Restricted Funds	<u>20,064.28</u>
Total Deferred Liabilities	<u>30,274.28</u>

Dues	293,545.25
Transfer Fees	2,450.00
Commission & Fees	967.40
Investment Interest Inc	5.03
Sprint Tower	1,200.00
Facility Lease Income	3,215.00
Rental Income	2,845.00

2400.87

Above	304,227.68
Entertainment	3,786.71
Restricted Funds	5,435.85
	<u>313,450.24</u>