

DREAMLAND VILLA

Financial Statements

July, 2018

Table of Contents

| | |
|--|--------|
| Treasurer's Report | Page 2 |
| Balance Sheet | Page 3 |
| Cash Accounting Year starts January 1 | |
| Revenue and Expenses | Page 4 |
| Cash Accounting | |
| Capital Reserve Fund | Page 6 |
| Cash Flow Statement | |
| Restricted Funds and Entertainment Committee | Page 7 |
| Accounting Analysis | |

DREAMLAND VILLA RETIREMENT COMMUNITY
TREASURER'S REPORT*

June 30, 2018

| | | | |
|---------------------------|--------|-----------------|-------------------------|
| *compiled by office staff | | <u>Checking</u> | <u>Money Market</u> |
| Beginning Balance at | 6/1/18 | \$297,877.03 | \$91,970.35 |

Changes in Cash Balance: Revenue and Expenses Statement

Income:

| | | |
|---------------------------|------------|------------|
| Dues: | \$1,021.75 | |
| Other Income: | \$3,336.19 | |
| Investment Interest Inc.: | \$3.66 | |
| Total Income: | | \$4,361.60 |

| | | |
|---------------------|--------------|--------------|
| LESS Cash Expenses: | -\$22,800.20 | |
| Net change In Cash: | | -\$18,438.60 |

Other Changes in Cash Balances:

Deferred Liabilities:

| | | | |
|--|-----------|-------------|-------------|
| | @ 6/30/18 | \$23,705.96 | |
| | @ 7/31/18 | \$22,508.97 | -\$1,196.99 |

Decreased Cash Balance from Decreased Deferred Liabilities:

Transfers To Money Market:

| | | |
|---|-----------|----------|
| Transfer of 10% of the 2018 Fees Received | -\$320.00 | \$320.00 |
| Interest Income: | -\$3.66 | \$3.66 |

Combined
Cash Balances:

| | | | |
|---------------------------------------|---------------------|---------------------|--------------------|
| <u>Ending Balance: June 30, 2018:</u> | <u>\$370,211.79</u> | <u>\$277,917.78</u> | <u>\$92,294.01</u> |
| <u>Ending Balance: June 30, 2017:</u> | <u>\$200,569.70</u> | <u>\$135,024.08</u> | <u>\$65,545.62</u> |

| | |
|----------------------------|----------------------------|
| 2018 Has More Cash vs 2017 | <u><u>\$169,642.09</u></u> |
|----------------------------|----------------------------|

Balance Sheet

Tuesday, July 31, 2018

Dreamland Villa

Cash Accounting Year Starts January 1, 2018

ASSETS

Current Assets

| | |
|-------------------------------|--------------|
| 1010 National Bank of Arizona | \$185,947.43 |
| 1011 Petty Cash | \$450.00 |
| 1012 Change Fd-Entertain-Kit | \$316.50 |

Total Current Assets \$186,713.93

Fixed Assets

| | |
|--------------------------------|----------------|
| 1100 Equipment | \$121,569.18 |
| 1105 Allow for Dep Equipment | (\$16,277.00) |
| 1110 Land | \$69,174.00 |
| 1120 Buildings | \$723,932.93 |
| 1125 Allow for Dep Buildings | (\$668,469.00) |
| 1130 Outside Improvements | \$187,910.60 |
| 1135 A/D Outside Improvements | (\$158,761.00) |
| 1140 Swimming Pools | \$150,645.93 |
| 1145 A/D Swimming Pools | (\$60,843.00) |
| 1150 Furniture and Fixtures | \$36,862.46 |
| 1155 A/D Furniture & Fixtures | (\$35,841.10) |
| 1160 Buildings & Equip NBV | \$154,251.74 |
| 1165 A/D Buildings & Equip NBV | (\$154,251.74) |

Total Fixed Assets \$349,904.00

Other Assets

| | |
|---------------------------|-------------|
| 1202 Capital Reserve Fund | \$92,294.01 |
|---------------------------|-------------|

Total Other Assets \$92,294.01

TOTAL ASSETS \$628,911.94

LIABILITIES

Deferred Liabilities

| | |
|-------------------------------|------------|
| 2015 Johns Villa Rest Deposit | \$500.00 |
| 2020 Maranatha Church Deposit | \$250.00 |
| 2025 Facility Use Deposit | \$3,100.00 |
| 2150 Next Dues | \$1,432.00 |
| 2205 Kitchen Reserve | \$1,918.98 |
| 2206 Nature Walk Reserve | \$1,298.19 |
| 2420 Library Reserve | \$1,561.05 |
| 2421 Block Watch Reserve | \$325.71 |
| 2422 Woodshop Reserve | \$464.38 |
| 2425 Pickleball Reserve | \$1,070.46 |
| 2426 Memory Brick Reserve | \$3,539.52 |
| 2427 Fundraiser Reserve | \$6,741.27 |
| 2428 Bocci Ball Reserve | \$307.41 |

Total Deferred Liabilities \$22,508.97

TOTAL LIABILITIES \$22,508.97

EQUITY

| | |
|------------------------|--------------|
| 3030 Retained Earnings | \$407,004.06 |
| Current Year Earnings | \$199,398.91 |

TOTAL EQUITY \$606,402.97

TOTAL LIABILITIES AND EQUITY \$628,911.94

Revenue and Expenses

Sunday, July 1, 2018 to Tuesday, July 31, 2018

Dreamland Villa

Cash Accounting Year Starts January 1, 2018

| | Current | Percent | Year To Date | Percent |
|-----------------------------|------------|---------|--------------|---------|
| INCOME | | | | |
| Income | | | | |
| 4100 Dues | \$1,021.75 | 23.4 | \$341,583.73 | 77.1 |
| 4105 55+ Fee Income | \$0.00 | 0.0 | \$11,055.33 | 2.5 |
| 4110 Donation Income | \$0.00 | 0.0 | \$1,499.96 | 0.3 |
| 4125 Directory Income | \$0.00 | 0.0 | \$3,263.87 | 0.7 |
| 4220 Transfer Fee | \$400.00 | 9.2 | \$25,650.00 | 5.8 |
| 4250 Commissions & Fees | \$480.00 | 11.0 | \$7,056.47 | 1.6 |
| 4255 Interest Earned | \$3.66 | 0.1 | \$35.64 | 0.0 |
| 4305 Sprint Tower Income | \$1,200.00 | 27.5 | \$8,400.00 | 1.9 |
| 4310 Facility Lease Income | \$831.74 | 19.1 | \$12,399.00 | 2.8 |
| 4315 Rental Income | \$432.00 | 9.9 | \$10,352.00 | 2.3 |
| 4335 Woodshop Income | \$0.00 | 0.0 | \$229.21 | 0.1 |
| 4400 Entertainment Income | \$0.00 | 0.0 | \$14,942.96 | 3.4 |
| 4405 Kitchen Income | \$0.00 | 0.0 | \$1,787.57 | 0.4 |
| 4415 Nature Walk Income | \$0.00 | 0.0 | \$1,086.75 | 0.2 |
| 4425 Memory Brick Income | \$0.00 | 0.0 | \$274.99 | 0.1 |
| 4426 Library Income | (\$7.55) | 0.2 | \$0.00 | 0.0 |
| 4427 Fundraiser Income | \$0.00 | 0.0 | \$3,958.20 | 0.9 |
| 4428 Bocci Ball Income | \$0.00 | 0.0 | (\$702.27) | 0.2 |
| Total Income | \$4,361.60 | 100.0 | \$442,873.41 | 100.0 |
| | | | | |
| TOTAL INCOME | \$4,361.60 | 100.0 | \$442,873.41 | 100.0 |
| | | | | |
| EXPENSES | | | | |
| Expenses | | | | |
| 5005 Entertainment Expense | \$75.00 | 1.7 | \$6,778.18 | 1.5 |
| 5018 Citizen Newspaper Exp | \$700.00 | 16.0 | \$5,100.00 | 1.2 |
| 5025 Library Expense | (\$7.55) | 0.2 | \$0.00 | 0.0 |
| 5035 Woodshop Expense | \$0.00 | 0.0 | \$229.21 | 0.1 |
| 5100 Website Expense | \$19.14 | 0.4 | \$504.03 | 0.1 |
| 5105 Accounting Expense | \$0.00 | 0.0 | \$34.00 | 0.0 |
| 5115 Bank Charges | \$0.00 | 0.0 | \$33.49 | 0.0 |
| 5120 Vehicle Expense | \$60.00 | 1.4 | \$1,603.96 | 0.4 |
| 5125 Directory Expense | \$0.00 | 0.0 | \$1,918.60 | 0.4 |
| 5195 55+ Fee Expense | \$0.00 | 0.0 | \$3,345.35 | 0.8 |
| 5200 Membership Marketing | \$6.97 | 0.2 | \$4,203.51 | 0.9 |
| 5205 Office Supplies | \$68.00 | 1.6 | \$3,362.84 | 0.8 |
| 5210 Postage | \$38.08 | 0.9 | \$720.00 | 0.2 |
| 5215 Copy Machine Expense | \$274.72 | 6.3 | \$2,026.27 | 0.5 |
| 5225 Kee Card Expense | \$0.00 | 0.0 | \$82.63 | 0.0 |
| 5500 Pool Cleaning Service | \$1,400.00 | 32.1 | \$9,700.00 | 2.2 |
| 5505 Pool Maint. & Supplies | \$450.00 | 10.3 | \$11,398.09 | 2.6 |
| 5510 Other Maint & Supplies | \$2,317.83 | 53.1 | \$15,427.14 | 3.5 |
| 5512 Rental Expense | \$93.53 | 2.1 | \$2,371.06 | 0.5 |
| 5515 Kitchen Expense | \$0.00 | 0.0 | \$1,787.57 | 0.4 |
| 5525 Memory Brick Expense | \$0.00 | 0.0 | \$274.99 | 0.1 |
| 5527 Fundraiser Expense | \$0.00 | 0.0 | \$1,557.33 | 0.4 |
| 5528 Bocci Ball Exp | \$0.00 | 0.0 | \$505.71 | 0.1 |
| 5530 Donation Expense | \$0.00 | 0.0 | \$1,435.37 | 0.3 |
| 6105 Workmans Comp Ins | \$171.00 | 3.9 | \$1,152.00 | 0.3 |

Revenue and Expenses

Sunday, July 1, 2018 to Tuesday, July 31, 2018

Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2018

| | <u>Current</u> | <u>Percent</u> | <u>Year To Date</u> | <u>Percent</u> |
|------------------------------|----------------------|----------------|---------------------|----------------|
| EXPENSES (Continued) | | | | |
| Expenses (Continued) | | | | |
| 6110 General Insurance | \$0.00 | 0.0 | \$27,180.00 | 6.1 |
| 6120 Trash Collection | \$0.00 | 0.0 | \$4,978.59 | 1.1 |
| 6205 Telephone Expense | \$420.83 | 9.6 | \$2,951.08 | 0.7 |
| 6210 Natural Gas Expense | \$569.17 | 13.0 | \$26,985.62 | 6.1 |
| 6215 Electric | \$2,135.05 | 49.0 | \$14,370.60 | 3.2 |
| 6220 Security & Fire Service | \$1,330.88 | 30.5 | \$9,084.48 | 2.1 |
| 6225 Water & Sewer Expense | \$2,073.61 | 47.5 | \$11,831.36 | 2.7 |
| 6230 Landscape Expense | \$250.00 | 5.7 | \$250.00 | 0.1 |
| 6235 Nature Walk Expense | \$0.00 | 0.0 | \$1,086.75 | 0.2 |
| 6325 Property Taxes | \$0.00 | 0.0 | \$6.48 | 0.0 |
| 6405 Salaries & Wages | \$9,235.75 | 211.8 | \$60,635.78 | 13.7 |
| 6410 Payroll Taxes | \$928.89 | 21.3 | \$7,077.38 | 1.6 |
| 6415 Payroll Processing | \$189.30 | 4.3 | \$1,485.05 | 0.3 |
| Total Expenses | <u>\$22,800.20</u> | 522.7 | <u>\$243,474.50</u> | 55.0 |
| | | | | |
| TOTAL EXPENSES | <u>\$22,800.20</u> | 522.7 | <u>\$243,474.50</u> | 55.0 |
| | | | | |
| NET INCOME (LOSS) | <u>(\$18,438.60)</u> | 422.7 | <u>\$199,398.91</u> | 45.0 |

DREAMLAND VILLA RETIREMENT COMMUNITY

CAPITAL RESERVE FUND: CASH FLOW STATEMENT

As of: **7/31/2018**

| | | <u>RECEIPTS</u> | |
|---------------|--|------------------------|-------------------|
| 1/1/18 | Beginning Balance (1) | | \$77,508.27 |
| | <u>Interest</u> | <u>Dues % Transfer</u> | |
| Jan 2018 | 5.03 | 11,460.00 | |
| Feb 2018 | 7.29 | 6,580.53 | |
| Mar 2018 | 6.38 | 1,072.66 | |
| April 2018 | 5.49 | 266.93 | |
| May 2018 | 3.36 | 355.25 | |
| June 2018 | 4.43 | 320.00 | |
| July 2018 | 3.66 | | |
| | Interest: <u>35.64</u> | | \$35.64 |
| | Annual Fees Transfer: <u>20,055.37</u> | | 20,055.37 |
| | 2017 Cash Received Greater than 2017 Cash Expenses: | | \$34,796.28 |
| | Fundraising Restricted Funds Loaned for Bocce Ball Carpet: | | \$2,400.87 |
| | Funds Available for Disbursement through: 7/31/2018 | | <u>134,796.43</u> |

| | | <u>DISBURSEMENTS</u> | |
|--|--|----------------------|------------------|
| | 1/4/18 Solar Safe Pool Covers for FH & RH Spas | 1,744.54 | |
| | 1/4/18 Bocce Ball Carpet Replacement | 9,062.36 | |
| | 1/17/18 Re-do Pool Table covers and bumpers | 1,499.83 | |
| | 2/14/18 24' Commercial Storage Container | 1,655.00 | |
| | 4/3/18 Farnsworth Bandshell & Flat Roof Repair | 19,545.20 | |
| | 4/7/18 Mansard Roofing & Bandshell Repair Costs | 1,262.55 | |
| | 4/26/18 Reimburse Fundraiser Reserve for Bocce Ball Carpet | 1,207.98 | |
| | 5/25/18 Exercise Room Carpet, less damage credit | 1,716.46 | |
| | 6/12/18 Farnsworth Pool Deck Repair | <u>4,808.50</u> | |
| | Total Disbursements through: 6/30/2018 | | 42,502.42 |
| | Ending Balance Capital Reserve Fund: 6/30/2018 | | <u>92,294.01</u> |
| | Director Commitments of the Above Funds | | 0.00 |
| | Uncommitted Funds: 6/30/2018 | | <u>92,294.01</u> |

| | | |
|------------------------|--|-----------------------------------|
| Footnotes: | (1) Beginning 1/1/18 Balance includes transfer of 2018 fees collected in 2017. | 14,025.00 |
| | Transferred in January 2018 | 11,460.00 |
| | Transferred in February 2018 | 6,580.53 |
| | Transferred in March 2018 | 1,072.66 |
| | Transferred in April 2018 | 266.93 |
| | Transferred in May 2018 | 355.25 |
| | Transferred in June 2018 | 320.00 |
| 7/31/18 Dues Collected | 341,933.73 | 34,193.37 |
| | | <u>113.00 Additional Transfer</u> |

DREAMLAND VILLA RETIREMENT COMMUNITY

Restricted Funds and Entertainment Committee Accounting Analysis

| GL Income | For the Period Ending: | | | July 31, 2018 | | GL Expense | |
|--------------------------------|------------------------|--|-----------------|-----------------|---------------|-----------------|--|
| <u>Acct No.</u> | Balance Sheet | <u>Statement of Revenue and Expenses</u> | | Gain or | Balance Sheet | <u>Acct No.</u> | |
| | 6/30/2018 | July Income | July Expenses | (Loss) | 7/31/2018 | | |
| 4400 Entertainment | | \$0.00 | \$0.00 | \$0.00 | | 5005 | |
| Restricted Funds | | | | | | | |
| 4110 55+ Fee | 11,055.33 | \$0.00 | \$0.00 | \$0.00 | 11,055.33 | 5195 | |
| 4125 Directory | 3,263.87 | \$0.00 | \$0.00 | \$0.00 | 3,263.87 | 5125 | |
| 4335 Woodshop | 488.09 | \$0.00 | \$23.71 | -\$23.71 | 464.38 | 5035 | |
| 4405 Kitchen | 1,936.97 | \$0.00 | \$17.99 | -\$17.99 | 1,918.98 | 5515 | |
| 4410 Donations | | | | \$0.00 | | 5530 | |
| 4415 Nature Walk | 1,298.19 | \$0.00 | \$0.00 | \$0.00 | 1,298.19 | 6235 | |
| 4420 Block Watch | 325.71 | \$0.00 | \$0.00 | \$0.00 | 325.71 | 5520 | |
| 4425 Memory Brick | 3,539.52 | \$0.00 | \$0.00 | \$0.00 | 3,539.52 | 5525 | |
| 4426 Library | 1,561.05 | \$0.00 | \$0.00 | \$0.00 | 1,561.05 | 5025 | |
| 4427 Fundraiser | 6,226.56 | \$947.26 | \$432.55 | \$514.71 | 6,741.27 | 5527 | |
| 4426 Pickleball | 1,070.46 | \$0.00 | \$0.00 | \$0.00 | 1,070.46 | 5526 | |
| 4428 Bocci Ball | 307.41 | \$0.00 | \$0.00 | \$0.00 | 307.41 | 5528 | |
| 2430 Misc Restricted Donations | 0.00 | | | \$0.00 | | 5530 | |
| Total: Restricted Funds | <u>16,753.96</u> | | | | 17,226.97 | | |
| Non-budgeted Revenue: | | <u>\$947.26</u> | <u>\$474.25</u> | <u>\$473.01</u> | | | |

| <u>Deposits</u> | |
|----------------------------|------------------|
| John's Villa | 500.00 |
| Church | 250.00 |
| Facility Use | 3,100.00 |
| 2019 Dues | 1,432.00 |
| Total Deposits | <u>5,282.00</u> |
| Total Restricted Funds | <u>17,226.97</u> |
| Total Deferred Liabilities | <u>22,508.97</u> |