

# DREAMLAND VILLA

## Financial Statements

March, 2018

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DREAMLAND VILLA RETIREMENT COMMUNITY  
TREASURER'S REPORT

March 31, 2018

		<u>Checking</u>	<u>Money Market</u>
Beginning Balance at	3/1/18	\$259,114.97	\$112,216.01
 <u>Changes in Cash Balance: Revenue and Expenses Statement</u>			
Income:			
Dues:	\$10,726.64		
Other Income:	\$20,222.60		
Investment Interest Inc.:	\$6.38		
Total Income:		\$33,071.70	
LESS Cash Expenses:		-\$33,228.39	
Net change In Cash:			-\$156.69
 <u>Other Changes in Cash Balances:</u>			
FA: Buildings - Band Shell & Mansard Roof Renovation			-\$1,262.55
 <u>Deferred Liabilities:</u>			
	@ 2/28/18	\$23,462.36	
	@ 3/31/18:	\$31,375.43	\$7,913.07
Increased Cash Balance from Increased Deferred Liabilities:			
 Transfers To Money Market:			
Transfer of 10% of the 2018 Fees Received		-\$6,580.53	\$6,580.53
Interest Income:		-\$6.38	\$6.38
	Combined		
	<u>Cash Balances:</u>		
Ending Balance: March 31, 2018:	\$377,824.81	\$259,021.89	\$118,802.92
Ending Balance: March 31, 2017:	\$295,517.67	\$222,353.27	\$73,164.40
2018 Has More Cash vs 2017	\$82,307.14		

# Balance Sheet

Saturday, March 31, 2018

**Dreamland Villa**

Cash Accounting Year Starts January 1, 2018

**ASSETS**
**Current Assets**

1010 National Bank of Arizona	\$259,114.97
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$316.50

Total Current Assets	\$259,881.47
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**Fixed Assets**

1100 Equipment	\$121,569.18
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$702,671.27
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$187,910.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$145,837.43
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$36,862.46
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets	\$323,833.84
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**Other Assets**

1202 Capital Reserve Fund	\$118,802.92
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Total Other Assets	\$118,802.92
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<b>TOTAL ASSETS</b>	<b>\$702,518.23</b>
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**LIABILITIES**
**Deferred Liabilities**

2015 Johns Villa Rest Deposit	\$500.00
2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$12,630.00
2150 Next Dues	\$425.00
2205 Kitchen Reserve	\$2,645.95
2206 Nature Walk Reserve	\$2,122.61
2420 Library Reserve	\$1,393.60
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$427.24
2425 Pickleball Reserve	\$1,070.46
2426 Memory Brick Reserve	\$3,419.52
2427 Fundraiser Reserve	\$5,722.85
2428 Bocci Ball Reserve	\$442.49

Total Deferred Liabilities	\$31,375.43
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<b>TOTAL LIABILITIES</b>	<b>\$31,375.43</b>
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**EQUITY**

3030 Retained Earnings	\$407,004.06
Current Year Earnings	\$264,138.74

Total Equity	\$671,142.80
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$702,518.23</b>
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# Revenue and Expenses

Thursday, March 1, 2018 to Saturday, March 31, 2018

## Dreamland Villa

Cash Accounting Year Starts January 1, 2018

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$10,726.64	32.4	\$331,391.89	82.9
4105 55+ Fee Income	\$5,557.00	16.8	\$10,495.33	2.6
4110 Donation Income	\$100.00	0.3	\$1,474.96	0.4
4125 Directory Income	\$0.00	0.0	\$3,263.87	0.8
4220 Transfer Fee	\$6,400.00	19.4	\$14,050.00	3.5
4250 Commissions & Fees	\$1,397.25	4.2	\$3,770.70	0.9
4255 Interest Earned	\$6.38	0.0	\$6.38	0.0
4260 Investment Interest Inc	\$0.00	0.0	\$12.32	0.0
4305 Sprint Tower Income	\$1,200.00	3.6	\$3,600.00	0.9
4310 Facility Lease Income	\$3,115.00	9.4	\$9,545.00	2.4
4315 Rental Income	\$0.00	0.0	\$2,845.00	0.7
4335 Woodshop Income	\$0.00	0.0	\$84.06	0.0
4400 Entertainment Income	\$3,614.50	10.9	\$13,829.21	3.5
4405 Kitchen Income	\$444.86	1.3	\$1,078.59	0.3
4415 Nature Walk Income	\$0.00	0.0	\$262.33	0.1
4425 Memory Brick Income	\$94.99	0.3	\$214.99	0.1
4427 Fundraiser Income	\$290.57	0.9	\$3,365.67	0.8
4428 Bocci Ball Income	\$124.51	0.4	\$370.63	0.1
<b>Total Income</b>	<b>\$33,071.70</b>	<b>100.0</b>	<b>\$399,660.93</b>	<b>100.0</b>
<b>TOTAL INCOME</b>	<b>\$33,071.70</b>	<b>100.0</b>	<b>\$399,660.93</b>	<b>100.0</b>
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$1,866.00	5.6	\$5,862.84	1.5
5010 Bocci Ball Exp	\$124.51	0.4	\$370.63	0.1
5018 Citizen Newspaper Exp	\$750.00	2.3	\$2,250.00	0.6
5035 Woodshop Expense	\$0.00	0.0	\$84.06	0.0
5100 Website Expense	\$19.14	0.1	\$57.42	0.0
5105 Accounting Expense	\$0.00	0.0	\$34.00	0.0
5115 Bank Charges	\$0.00	0.0	\$33.49	0.0
5120 Vehicle Expense	\$50.01	0.2	\$1,443.96	0.4
5125 Directory Expense	\$0.00	0.0	\$1,918.60	0.5
5195 55+ Fee Expense	\$1,613.59	4.9	\$3,345.35	0.8
5200 Membership Marketing	\$825.32	2.5	\$3,702.16	0.9
5205 Office Supplies	\$680.86	2.1	\$2,143.88	0.5
5210 Postage	\$535.53	1.6	\$535.53	0.1
5215 Copy Machine Expense	\$292.62	0.9	\$893.96	0.2
5225 Kee Card Expense	\$0.00	0.0	\$82.63	0.0
5500 Pool Cleaning Service	\$1,400.00	4.2	\$4,100.00	1.0
5505 Pool Maint. & Supplies	\$826.93	2.5	\$2,665.98	0.7
5510 Other Maint & Supplies	\$1,148.91	3.5	\$6,384.28	1.6
5512 Rental Expense	\$317.58	1.0	\$1,616.91	0.4
5515 Kitchen Expense	\$444.86	1.3	\$1,078.59	0.3
5525 Memory Brick Expense	\$94.99	0.3	\$214.99	0.1
5527 Fundraiser Expense	\$290.57	0.9	\$964.80	0.2
5530 Donation Expense	\$100.00	0.3	\$1,410.37	0.4
6105 Workmans Comp Ins	\$122.00	0.4	\$468.00	0.1
6110 General Insurance	\$300.00	0.9	\$27,180.00	6.8

## DREAMLAND VILLA RETIREMENT COMMUNITY

CAPITAL RESERVE FUND: CASH FLOW STATEMENT

As of:

3/31/2018

		<u>RECEIPTS</u>	
1/1/18	Beginning Balance (1)		\$77,508.27
	<u>Interest</u>	<u>Dues % Transfer</u>	
Jan 2018	5.03	11,460.00	
Feb 2018	7.29	6,580.53	
Mar 2018	<u>6.38</u>		
	Interest: <u>18.70</u>		\$18.70
	Annual Fees Transfer:	<u>18,040.53</u>	18,040.53
2017 Cash Received Greater than 2017 Cash Expenses:			\$34,796.28
Fundraising Restricted Funds Loaned for Bocce Ball Carpet:			\$2,400.87

Funds Available for Disbursement through:	3/31/2018	<u><u>132,764.65</u></u>
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		<u>DISBURSEMENTS</u>
1/4/18 Solar Safe Pool Covers for FH & RH Spas		1,744.54
1/4/18 Bocce Ball Carpet Replacement		9,062.36
1/17/18 Re-do Pool Table covers and bumpers		1,499.83
2/14/18 24' Commercial Storage Container		1,655.00

Total Disbursements through:	3/31/2018	<u>13,961.73</u>
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Ending Balance Capital Reserve Fund:	3/31/2018	<u>118,802.92</u>
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Director Commitments of the Above Funds

Farnsworth Hall Band Shell Re-roof	10,644.78	
Farnsworth Hall Mansard Re-roof	8,900.00	
Read Hall Exercise Room Carpet	<u>2,116.46</u>	21,661.24

Uncommitted Funds:	3/31/2018	<u><u>97,141.68</u></u>
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Footnotes:	(1) Beginning 1/1/18 Balance includes transfer of 2018 fees collected in 2017.	14,025.00
	Transferred in January 2018	11,460.00
	Transferred in February 2018	6,580.53
3/31/18 Dues Collected	331,391.89	<u>33,139.19</u>
	1,073.66 Additional Transfer	32,065.53

# DREAMLAND VILLA RETIREMENT COMMUNITY

## Restricted Funds and Entertainment Committee Accounting Analysis

GL Income	For the Period Ending:		March 31, 2018		GL Expense
<u>Acct No.</u>	Balance Sheet	<u>Statement of Revenue and Expenses</u>		Gain or (Loss)	<u>Acct No.</u>
		Income	Expenses		
4400 Entertainment		<u>\$3,614.50</u>	<u>\$1,866.00</u>	<u>\$1,748.50</u>	5005
<b>Restricted Funds</b>					
4110 55+ Fee	0.00	\$10,495.33	\$3,345.35	\$7,149.98	5195
4125 Directory	0.00	\$3,263.87	\$1,918.60	\$1,345.27	5125
4335 Woodshop	427.24	\$84.06	\$84.06	\$0.00	5035
4405 Kitchen	2,645.95	\$1,078.59	\$1,078.59	\$0.00	5515
4415 Nature Walk	2,122.61	\$262.33	\$262.33	\$0.00	6235
4420 Block Watch	325.71	\$0.00	\$0.00	\$0.00	5520
4425 Memory Brick	3,419.52	\$214.99	\$214.99	\$0.00	5525
4426 Library	1,393.60	\$0.00	\$0.00	\$0.00	5025
4427 Fundraiser	5,722.85	\$3,365.67	\$290.57	\$3,075.10	5527
4426 Pickleball	1,070.46	\$0.00	\$0.00	\$0.00	5526
4428 Bocci Ball	567.00	\$246.12	\$246.12	\$0.00	5528
2430 Misc Restricted Donations	0.00	\$2,884.00	\$4,353.15	-\$1,469.15	5530
Total: Restricted Funds	<u>17,694.94</u>				
Non-budgeted Revenue:		<u>\$21,894.96</u>	<u>\$11,793.76</u>	<u>\$10,101.20</u>	
Total of Entertainment and Restricted Funds Expenses:				<u>\$10,101.20</u> Crossfooting	

<u>Deposits</u>	
John's Villa	500.00
Church	250.00
Facility Use	12,630.00
2019 Dues	425.00
Total Deposits	<u>13,805.00</u>
Total Restricted Funds	<u>17,694.94</u>
Total Deferred Liabilities	<u>31,499.94</u>

# Revenue and Expenses

Thursday, March 1, 2018 to Saturday, March 31, 2018

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2018

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
6120 Trash Collection	\$996.33	3.0	\$2,981.21	0.7
6205 Telephone Expense	\$421.95	1.3	\$1,264.31	0.3
6210 Natural Gas Expense	\$5,966.42	18.0	\$18,106.87	4.5
6215 Electric	\$1,866.95	5.6	\$5,863.49	1.5
6220 Security & Fire Service	\$1,040.88	3.1	\$2,611.76	0.7
6225 Water & Sewer Expense	\$1,636.43	4.9	\$4,346.58	1.1
6235 Nature Walk Expense	\$0.00	0.0	\$262.33	0.1
6405 Salaries & Wages	\$8,369.00	25.3	\$27,107.14	6.8
6410 Payroll Taxes	\$960.01	2.9	\$3,461.57	0.9
6415 Payroll Processing	\$167.00	0.5	\$674.50	0.2
Total Expenses	<u>\$33,228.39</u>	100.5	<u>\$135,522.19</u>	33.9
TOTAL EXPENSES	<u>\$33,228.39</u>	100.5	<u>\$135,522.19</u>	33.9
NET INCOME (LOSS)	<u>(\$156.69)</u>	0.5	<u>\$264,138.74</u>	66.1