

# **DREAMLAND VILLA**

## **Financial Statements**

**January, 2019**

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DREAMLAND VILLA RETIREMENT COMMUNITY  
TREASURER'S REPORT

January 31, 2019

		Checking	Money Market
Beginning Balance at	1/1/19	\$242,791.59	\$84,128.45
<u>Changes in Cash Balance: Revenue and Expenses Statement</u>			
Income:			
Dues:	\$215,691.51		
Other Income:	\$14,653.89		
Investment Interest Inc.:	\$3.55		
Total Income:		\$230,348.95	
LESS Cash Expenses:		-\$64,041.70	
Net change In Cash:			\$166,307.25
<u>Other Changes in Cash Balances:</u>			
Floor scrubbing machine purchase			-\$3,939.75
John's Villa renovations			-\$3,649.26
<u>Deferred Liabilities:</u>			
@ 12/31/19	\$116,576.52		
@ 01/31/19	\$50,655.63		
Increased Cash Balance from Increased Deferred Liabilities:		-\$65,920.89	
Transfers To Money Market:			
Transfer of 10% of the 2019 Fees Received in Jan		-\$21,569.00	\$21,569.00
Interest Income:		-\$3.55	\$3.55
<u>Combined Cash Balances:</u>			
Ending Balance: Jan 31, 2019:	\$419,717.39	\$321,605.40	\$98,111.99
Ending Balance: Jan 31, 2018:	\$371,142.73	\$257,279.01	\$113,863.72
2019 Has More Cash vs 2018	\$48,574.66		

# Balance Sheet

Thursday, January 31, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$321,605.40	
1011 Petty Cash	\$450.00	
1012 Change Fd-Entertain-Kit	\$600.00	
Total Current Assets		\$322,655.40

#### Fixed Assets

1100 Equipment	\$125,508.93	
1105 Allow for Dep Equipment	(\$16,277.00)	
1110 Land	\$69,174.00	
1120 Buildings	\$732,202.77	
1125 Allow for Dep Buildings	(\$668,469.00)	
1130 Outside Improvements	\$194,210.60	
1135 A/D Outside Improvements	(\$158,761.00)	
1140 Swimming Pools	\$150,645.93	
1145 A/D Swimming Pools	(\$60,843.00)	
1150 Furniture and Fixtures	\$37,583.59	
1155 A/D Furniture & Fixtures	(\$35,841.10)	
1160 Buildings & Equip NBV	\$154,251.74	
1165 A/D Buildings & Equip NBV	(\$154,251.74)	
Total Fixed Assets		\$369,134.72

#### Other Assets

1202 Capital Reserve Fund	\$98,111.99	
Total Other Assets		\$98,111.99

TOTAL ASSETS		<u>\$789,902.11</u>
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### LIABILITIES

#### Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00	
2025 Facility Use Deposit	\$19,405.50	
2150 Next Dues	\$875.00	
2155 55+Fee Restricted	\$5,745.55	
2204 Directory Deposit	\$5,300.00	
2205 Kitchen Reserve	\$4,137.28	
2206 Nature Walk Reserve	\$1,449.51	
2420 Library Reserve	\$1,346.53	
2421 Block Watch Reserve	\$325.71	
2422 Woodshop Reserve	\$453.55	
2425 Pickleball Reserve	\$796.24	
2426 Memory Brick Reserve	\$769.52	
2427 Fundraiser Reserve	\$9,631.63	
2428 Bocci Ball Reserve	\$169.61	
Total Deferred Liabilities		\$50,655.63

TOTAL LIABILITIES		<u>\$50,655.63</u>
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### EQUITY

3030 Retained Earnings	\$572,939.23	
Current Year Earnings	\$166,307.25	

TOTAL EQUITY		<u>\$739,246.48</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$789,902.11</u>
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# Revenue and Expenses

Tuesday, January 1, 2019 to Thursday, January 31, 2019

	Current	Year To Date
<b>Income</b>		
4100 Dues	\$215,691.51	\$215,691.51
4110 Donation Income	\$1,025.00	\$1,025.00
4220 Transfer Fee	\$3,200.00	\$3,200.00
4250 Commissions & Fees	\$869.01	\$869.01
4255 Interest Earned	\$3.55	\$3.55
4305 Sprint Tower Income	\$1,200.00	\$1,200.00
4310 Facility Lease Income	\$2,590.00	\$2,590.00
4315 Rental Income	\$1,782.50	\$1,782.50
4400 Entertainment Income	\$3,380.00	\$3,380.00
4405 Kitchen Income	\$379.58	\$379.58
4425 Memory Brick Income	\$40.00	\$40.00
4428 Bocci Ball Income	\$187.80	\$187.80
<b>Total Income</b>	<b>\$230,348.95</b>	<b>\$230,348.95</b>
<b>Expenses</b>		
5005 Entertainment Expense	\$415.31	\$415.31
5018 Citizen Newspaper Exp	\$750.00	\$750.00
5100 Website Expense	\$49.14	\$49.14
5105 Accounting Expense	\$843.14	\$843.14
5115 Bank Charges	\$131.50	\$131.50
5120 Vehicle Expense	\$99.65	\$99.65
5200 Membership Marketing	\$1,108.82	\$1,108.82
5205 Office Supplies	\$325.76	\$325.76
5215 Copy Machine Expense	\$372.92	\$372.92
5225 Kee Card Expense	\$8.64	\$8.64
5500 Pool Cleaning Service	\$1,400.00	\$1,400.00
5505 Pool Maint. & Supplies	\$2,432.10	\$2,432.10
5510 Other Maint & Supplies	\$901.50	\$901.50
5512 Rental Expense	\$894.75	\$894.75
5515 Kitchen Expense	\$379.58	\$379.58
5525 Memory Brick Expense	\$40.00	\$40.00
5528 Bocci Ball Exp	\$187.80	\$187.80
5530 Donation Expense	\$25.00	\$25.00
6105 Workmans Comp Ins	\$173.00	\$173.00
6110 General Insurance	\$24,797.00	\$24,797.00
6120 Trash Collection	\$97.40	\$97.40
6125 Legal Expense	\$639.50	\$639.50
6205 Telephone Expense	\$559.79	\$559.79
6210 Natural Gas Expense	\$5,913.22	\$5,913.22
6215 Electric	\$1,697.23	\$1,697.23
6220 Security & Fire Service	\$4,290.57	\$4,290.57
6225 Water & Sewer Expense	\$1,940.07	\$1,940.07
6405 Salaries & Wages	\$11,418.51	\$11,418.51
6410 Payroll Taxes	\$1,616.24	\$1,616.24
6415 Payroll Processing	\$369.40	\$369.40
6420 Employee Benefits	\$164.16	\$164.16
<b>Total Expenses</b>	<b>\$64,041.70</b>	<b>\$64,041.70</b>
<b>NET INCOME (LOSS)</b>	<b>\$166,307.25</b>	<b>\$166,307.25</b>

DREAMLAND VILLA RETIREMENT COMMUNITY  
BUDGET REPORT

As of: 1/31/2019

<b>TOTAL OPERATING BUDGET FOR 2019</b>	
Income	\$450,451.00
Expenses	\$422,315.00

<b>OPERATING BUDGET (YEAR TO DATE)</b>	
Actual Income (Year to Date)	\$230,349.00
Budgeted Income (Year to Date)	\$262,215.00
<b>(UNDER)/OVER - Year to Date</b>	(\$31,866.00)
Actual Expenses - Year to Date	\$64,042.00
Budgeted Expenses - Year to Date	\$73,988.00
<b>(UNDER)/OVER - Year to Date</b>	(\$9,946.00)
<b>(Under)/Over Net Income - Year to Date</b>	(\$21,920.00)

<b>Major EXPENSE Line Items (Under) Budget</b>	Amount
Entertainment Expense	(\$2,585.00)
Pool Maintenance	(\$1,768.00)
Other Maintenance	(\$1,599.00)
General Insurance	(\$2,903.00)
<b>Major EXPENSE Line Items Over Budget</b>	
	None

<b>CAPITAL EXPENSES BUDGET</b>		
<b>Item</b>	<b>Budget</b>	<b>Actual</b>
Office Remodel	\$5,000.00	\$0.00
RH/Library Bldg. Remodel	\$25,000.00	\$3,649.26
Acctg System//Website Upgrade	\$4,000.00	\$0.00
FH Bandshell Improv	\$15,000.00	\$0.00
Floor Cleaning Equip	\$3,500.00	\$3,939.75
Pool Heater	\$8,000.00	\$0.00
AC Units	\$12,000.00	\$0.00
Security Cameras	\$5,000.00	\$0.00
Library Building Roof	\$5,000.00	\$0.00
Pool Covers	\$3,200.00	\$0.00
<b>TOTALS</b>	<b>\$85,700.00</b>	<b>\$7,589.01</b>

**DREAMLAND VILLA RETIREMENT COMMUNITY****Restricted Funds and Donations Report**

As of: 1/31/2019

Restricted Funds	Start of Month	Funds Added	Expenses	End of Month
55+ Fee Restricted Fund	\$2,755.55	\$2,990.00		\$5,745.55
Directory Deposit	\$4,250.00	\$1,050.00		\$5,300.00
Kitchen Reserve	\$3,502.86	\$1,014.00	\$379.58	\$4,137.28
Nature Walk Reserve	\$1,449.51			\$1,449.51
Library Reserve	\$1,346.53			\$1,346.53
Block Watch Reserve	\$325.71			\$325.71
Woodshop Reserve	\$453.55			\$453.55
Pickleball Reserve	\$796.24			\$796.24
Memory Brick Reserve	\$809.52		\$40.00	\$769.52
Fundraiser Reserve	\$6,175.63	\$3,456.00		\$9,631.63
Bocci Ball Reserve	\$357.41		\$187.80	\$169.61
Misc Restricted Donation	\$295.00		\$295.00	\$0.00

Non Restricted Funds Donation Income	Dec 18- Jan 19	Feb	March-June	TOTAL
Unspecified Donation	\$530.00			\$530.00
Pools	\$150.00			\$150.00
Johns Villa Renovations	\$170.00			\$170.00
Exercise Equipment	\$25.00			\$25.00
Copier Machine	\$25.00			\$25.00
Posse	\$125.00			\$125.00
<b>TOTAL Non Restricted Funds Donation Income</b>	<b>\$1,025.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,025.00</b>

Payments from Non Restricted Funds Donation Income			
Payment Made to	Date	Payment Type	Amount
Maricopa County Posse	12/24/18	Chk #7696	\$125.00
TIAA Copier Lease (partial payment from donation)	1/23/19	Auto Withdrawal	\$25.00
<b>Total Other Donation Income Payments</b>			<b>\$150.00</b>

## CAPITAL RESERVE FUND CASH FLOW STATEMENT

## RECEIPTS

Date	Project	<u>DISBURSEMENT:</u>	Amount	
1/21/19	RH/Library bldg. Remodel		\$2,219.26	
1/28/19	RH/Library bldg. Remodel		\$1,430.00	
1/29/19	Floor Cleaning Equipment		\$3,939.75	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
	Total Disbursements through:	1/31/2019		\$7,589.01

**\$98,111.99**