

**DREAMLAND VILLA RETIREMENT COMMUNITY  
FINANCIAL STATUS REPORT June, 2019**

<b>2019 Operating Expense Budget</b>	
Income	\$450,451
Expense	\$422,315

<b>2019 Financial Position Current Status</b>	
Cash	\$218,562
Capital Reserve	\$155,001

<b>Income (Year to Date)</b>	
Budget	\$398,538
Actual	\$394,006
Amt over/under	-\$4,532
<b>Operating Expenses (Year to Date)</b>	
Budget	\$249,732
Actual	\$237,525
Amt over/under	-\$12,207
<b>Net Budget over/under</b>	<b>-\$7,675.00</b>

<b>Capital Expense Budget (Year to Date)</b>		
	<b>Budget</b>	<b>Actual</b>
Ofc Remodel	\$5,000	
Read Hall Improvements	\$15,000	\$10,947
Acct Sys & Website Upgrade	\$4,000	
Farnsworth Hall Improvements	\$15,000	\$1,693
Floor Cleaning Equipment	\$4,000	\$3,940
Pool Heater*	\$8,000	\$4,500
AC Units	\$12,000	
<b>Total</b>	<b>\$63,000</b>	<b>\$21,080</b>

<b>Major Items Over/Under Budget</b>	
Dues Inc	-\$14,927
Initial Membership Fee Inc	\$4,000
Entertainment Inc.	\$3,017
Membership Mktg Exp	-\$1,769
Maintenance Exp	-\$2,268
Electric Exp	-\$1,140

\* Pool Pump was purchased in June for \$4,500

Purchase approved via email by the board, to be retroactively voted on during the October board meeting.

<b>Status of Restricted Fund Accounts</b>				
	<b>Beg. of Mo.</b>	<b>Income</b>	<b>Expense</b>	<b>End of Mo.</b>
55+ Fee Restricted Fund	\$5,229	\$75	\$838	\$4,466
Directory Deposit	\$5,300		\$4,250	\$1,050
Kitchen Reserve	\$6,176	\$24	\$100	\$6,100
Nature Walk Reserve	\$571			\$571
Library Reserve	\$1,655		\$98	\$1,557
Block Watch Reserve	\$326			\$326
Woodshop Reserve	\$570			\$570
Pickleball Reserve	\$774			\$774
Memory Brick Reserve	\$818		\$121	\$697
Fundraiser Reserve	\$5,373			\$5,373
Bocce Ball Reserve	\$448			\$448
Misc Restricted Donations	\$0			\$0

additional financial reports available to members upon request in the office

# Balance Sheet

Sunday, June 30, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$217,512.09
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$600.00

Total Current Assets \$218,562.09

#### Fixed Assets

1100 Equipment	\$131,701.82
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$741,640.04
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$194,210.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$150,645.93
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$37,583.59
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets \$384,764.88

#### Other Assets

1202 Capital Reserve Fund	\$155,000.74
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Total Other Assets \$155,000.74

**TOTAL ASSETS** \$758,327.71

### LIABILITIES

#### Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$5,850.00
2150 Next Dues	\$875.00
2155 55+Fee Restricted	\$4,465.33
2204 Directory Deposit	\$1,050.00
2205 Kitchen Reserve	\$6,100.43
2206 Nature Walk Reserve	\$570.64
2420 Library Reserve	\$1,557.35
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$570.47
2425 Pickleball Reserve	\$774.59
2426 Memory Brick Reserve	\$696.61
2427 Fundraiser Reserve	\$5,373.07
2428 Bocci Ball Reserve	\$448.31

Total Deferred Liabilities \$28,907.51

**TOTAL LIABILITIES** \$28,907.51

### EQUITY

3030 Retained Earnings	\$572,939.23
Current Year Earnings	\$156,480.97

**TOTAL EQUITY** \$729,420.20

**TOTAL LIABILITIES AND EQUITY** \$758,327.71

# Revenue and Expenses

Saturday, June 1, 2019 to Sunday, June 30, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$3,018.38	29.3	\$299,873.11	76.1
4105 55+ Fee Income	\$838.37	8.1	\$3,580.22	0.9
4110 Donation Income	\$0.00	0.0	\$1,925.00	0.5
4220 Transfer Fee	\$2,800.00	27.1	\$24,400.00	6.2
4250 Commissions & Fees	\$720.00	7.0	\$5,555.80	1.4
4255 Interest Earned	\$9.47	0.1	\$41.29	0.0
4305 Sprint Tower Income	\$1,200.00	11.6	\$7,200.00	1.8
4310 Facility Lease Income	\$190.00	1.8	\$10,430.00	2.6
4315 Rental Income	\$315.00	3.1	\$7,697.96	2.0
4335 Woodshop Income	\$0.00	0.0	\$128.08	0.0
4400 Entertainment Income	\$719.00	7.0	\$23,517.03	6.0
4405 Kitchen Income	\$99.75	1.0	\$2,169.18	0.6
4413 Read Concession Income	\$188.00	1.8	\$188.00	0.0
4415 Nature Walk Income	\$0.00	0.0	\$1,661.47	0.4
4425 Memory Brick Income	\$120.82	1.2	\$212.91	0.1
4426 Library Income	\$98.03	1.0	\$468.18	0.1
4426 Pickleball Income	\$0.00	0.0	\$21.65	0.0
4427 Fundraiser Income	\$0.00	0.0	\$4,501.56	1.1
4428 Bocci Ball Income	\$0.00	0.0	\$434.10	0.1
Total Income	\$10,316.82	100.0	\$394,005.54	100.0
<b>TOTAL INCOME</b>				
	\$10,316.82	100.0	\$394,005.54	100.0
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$58.06	0.6	\$9,691.68	2.5
5018 Citizen Newspaper Exp	\$0.00	0.0	\$4,400.00	1.1
5025 Library Expense	\$98.03	1.0	\$468.18	0.1
5035 Woodshop Expense	\$0.00	0.0	\$128.08	0.0
5100 Website Expense	\$39.47	0.4	\$356.29	0.1
5105 Accounting Expense	\$0.00	0.0	\$881.39	0.2
5115 Bank Charges	\$0.00	0.0	\$161.50	0.0
5120 Vehicle Expense	\$0.00	0.0	\$2,598.37	0.7
5195 55+ Fee Expense	\$838.37	8.1	\$3,580.22	0.9
5200 Membership Marketing	\$0.00	0.0	\$1,731.16	0.4
5205 Office Supplies	\$973.80	9.4	\$1,854.27	0.5
5210 Postage	\$0.00	0.0	\$337.93	0.1
5215 Copy Machine Expense	\$280.93	2.7	\$2,103.90	0.5
5220 Volunteer Expenses	\$315.00	3.1	\$367.50	0.1
5225 Kee Card Expense	\$0.00	0.0	\$17.25	0.0
5500 Pool Cleaning Service	\$1,400.00	13.6	\$8,400.00	2.1
5505 Pool Maint. & Supplies	\$3,965.00	38.4	\$7,987.92	2.0
5510 Other Maint & Supplies	\$4,347.16	42.1	\$10,681.89	2.7
5512 Rental Expense	\$99.43	1.0	\$1,452.40	0.4
5513 Read Concession Expense	\$79.00	0.8	\$79.00	0.0
5515 Kitchen Expense	\$99.75	1.0	\$2,165.18	0.5
5525 Memory Brick Expense	\$120.82	1.2	\$212.91	0.1
5526 Pickleball Expense	\$0.00	0.0	\$21.65	0.0
5527 Fundraiser Expense	\$0.00	0.0	\$2,361.71	0.6

# Revenue and Expenses

Saturday, June 1, 2019 to Sunday, June 30, 2019

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
<b>EXPENSES (Continued)</b>				
Expenses (Continued)				
5528 Bocci Ball Exp	\$0.00	0.0	\$434.10	0.1
5530 Donation Expense	\$0.00	0.0	\$743.26	0.2
6105 Workmans Comp Ins	(\$313.00)	3.0	\$536.00	0.1
6110 General Insurance	\$0.00	0.0	\$27,181.00	6.9
6120 Trash Collection	\$224.40	2.2	\$1,092.42	0.3
6125 Legal Expense	\$118.50	1.1	\$2,626.84	0.7
6205 Telephone Expense	\$460.29	4.5	\$2,827.79	0.7
6210 Natural Gas Expense	\$2,820.13	27.3	\$24,420.13	6.2
6215 Electric	\$2,025.35	19.6	\$11,360.06	2.9
6220 Security & Fire Service	\$1,435.00	13.9	\$11,152.44	2.8
6225 Water & Sewer Expense	\$1,419.62	13.8	\$9,582.69	2.4
6235 Nature Walk Expense	\$0.00	0.0	\$1,661.47	0.4
6405 Salaries & Wages	\$10,192.03	98.8	\$71,415.51	18.1
6410 Payroll Taxes	\$837.64	8.1	\$7,962.10	2.0
6415 Payroll Processing	\$196.90	1.9	\$1,503.42	0.4
6420 Employee Benefits	\$164.16	1.6	\$984.96	0.2
Total Expenses	\$32,295.84	313.0	\$237,524.57	60.3
TOTAL EXPENSES	\$32,295.84	313.0	\$237,524.57	60.3
<b>NET INCOME (LOSS)</b>	(\$21,979.02)	213.0	\$156,480.97	39.7

**DREAMLAND VILLA RETIREMENT COMMUNITY**

**CAPITAL RESERVE FUND CASH FLOW STATEMENT**

As of: **6/30/2019**

<b>RECEIPTS</b>				
1/1/19	Beginning Balance			\$84,128.45
<u>Date</u>		<u>Interest</u>	<u>Annual Fees 10 % Transferr</u>	<u>Total</u>
Jan 2019		\$3.55	\$21,569.00	\$21,572.55
Feb 2019		\$4.68	\$4,889.00	\$4,893.68
Mar 2019		\$5.07	\$1,572.00	\$1,577.07
April 2019		\$8.77	\$1,400.00	\$1,408.77
May 2019		\$9.75	\$260.00	\$269.75
June 2019		\$9.47	\$190.00	\$199.47
July 2019		\$0.00	\$0.00	\$0.00
Aug 2019		\$0.00	\$0.00	\$0.00
Sep 2019		\$0.00	\$0.00	\$0.00
Oct 2019		\$0.00	\$0.00	\$0.00
Nov 2019		\$0.00	\$0.00	\$0.00
Dec 2019		\$0.00	\$0.00	\$0.00
Interest:		<u>\$41.29</u>		
10 % Annual Fees Transferred:			<u>\$29,880.00</u>	
TOTAL Interest + Fees:				<u>\$29,921.29</u>
<u>Date</u>	<u>Other Funds Transferred into Capital Fund</u>			
3.21.19	Reda Duehr donation Transferred into Capital Fund:			\$62,031.12
				\$0.00
				\$0.00
				\$0.00
<b>TOTAL Funds Available for Disbursement through: 6/30/2019</b>				<b>\$176,080.86</b>

<u>Date</u>	<u>Project</u>	<u>DISBURSEMENT</u>	<u>Amount</u>	
1/21/19	RH/Library bldg. Remodel		\$2,219.26	
1/28/19	RH/Library bldg. Remodel		\$1,430.00	
1/29/19	Floor Cleaning Equipment		\$3,939.75	
2/6/19	RH/Library bldg. Remodel		\$1,027.69	
2/6/19	RH/Library bldg. Remodel		\$4,936.75	
3/19/19	FH and Bandshell Improvement		\$1,692.89	
3/28/19	RH/Library bldg. Remodel		\$1,333.78	
6/25/19	Farnsworth Pool Pump		\$4,500.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
<b>Total Disbursements through:</b>		<b>6/30/2019</b>		<b>\$21,080.12</b>

<b>Ending Balance Capital Reserve Fund: 6/30/2019</b>	<b>\$155,000.74</b>
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