

**DREAMLAND VILLA RETIREMENT COMMUNITY  
FINANCIAL STATUS REPORT MAY, 2019**

<b>2019 Operating Expense Budget</b>	
Income	\$450,451
Expense	\$422,315

<b>2019 Financial Position Current Status</b>	
Cash	\$243,949
Capital Reserve	\$159,301

<b>Income (Year to Date)</b>	
Budget	\$390,944
Actual	\$383,689
Amt over/under	-\$7,255
<b>Operating Expenses (Year to Date)</b>	
Budget	\$221,106
Actual	\$205,229
Amt over/under	-\$15,877
<b>Net Budget over/under</b>	<b>-\$8,622.00</b>

<b>Capital Expense Budget (Year to Date)</b>		
	<b>Budget</b>	<b>Actual</b>
Ofc Remodel	\$5,000	
Read Hall Improvements	\$15,000	\$10,947
Accgt Sys & Website Upgrade	\$4,000	
Farnsworth Hall Improvements	\$15,000	\$1,693
Floor Cleaning Equipment	\$4,000	\$3,940
Pool Heater	\$8,000	
AC Units	\$12,000	
<b>Total</b>	<b>\$63,000</b>	<b>\$16,580</b>

<b>Major Items Over/Under Budget</b>		
Dues	Inc. - Under	\$17,945
Entertainment	Inc. - Over	\$2,798
Transfer Fees	Inc. - Over	\$4400
Pool Maintenance	Exp - Under	\$3802
Other Maintenance	Exp - Under	\$4365
Legal Fees	Exp - Under	\$3492

<b>Status of Restricted Fund Accounts</b>				
	<b>Beg. of Mo.</b>	<b>Income</b>	<b>Expense</b>	<b>End of Mo.</b>
55+ Fee Restricted Fund	\$5,544	\$225	\$540	\$5,229
Directory Deposit	\$5,300			\$5,300
Kitchen Reserve	\$6,219		\$43	\$6,176
Nature Walk Reserve	\$571			\$571
Library Reserve	\$1,655			\$1,655
Block Watch Reserve	\$326			\$326
Woodshop Reserve	\$570			\$570
Pickleball Reserve	\$796		\$22	\$774
Memory Brick Reserve	\$858		\$40	\$818
Fundraiser Reserve	\$6,600		\$1,227	\$5,373
Bocce Ball Reserve	\$448			\$448
Misc Restricted Donations	\$0			\$0

additional financial reports available to members upon request in the office

# Balance Sheet

Friday, May 31, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$242,898.55
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$600.00

Total Current Assets	\$243,948.55
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#### Fixed Assets

1100 Equipment	\$127,201.82
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$741,640.04
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$194,210.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$150,645.93
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$37,583.59
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets	\$380,264.88
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#### Other Assets

1202 Capital Reserve Fund	\$159,301.27
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Total Other Assets	\$159,301.27
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TOTAL ASSETS	<u>\$783,514.70</u>
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### LIABILITIES

#### Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$3,750.00
2150 Next Dues	\$875.00
2155 55+Fee Restricted	\$5,228.70
2204 Directory Deposit	\$5,300.00
2205 Kitchen Reserve	\$6,176.18
2206 Nature Walk Reserve	\$570.64
2420 Library Reserve	\$1,655.38
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$570.47
2425 Pickleball Reserve	\$774.59
2426 Memory Brick Reserve	\$817.43
2427 Fundraiser Reserve	\$5,373.07
2428 Bocci Ball Reserve	\$448.31

Total Deferred Liabilities	\$32,115.48
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TOTAL LIABILITIES	<u>\$32,115.48</u>
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### EQUITY

3030 Retained Earnings	\$572,939.23
Current Year Earnings	\$178,459.99

TOTAL EQUITY	<u>\$751,399.22</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$783,514.70</u>
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# Revenue and Expenses

Wednesday, May 1, 2019 to Friday, May 31, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$2,603.32	17.5	\$296,854.73	77.4
4105 55+ Fee Income	\$540.00	3.6	\$2,741.85	0.7
4110 Donation Income	\$25.00	0.2	\$1,925.00	0.5
4220 Transfer Fee	\$6,000.00	40.2	\$21,600.00	5.6
4250 Commissions & Fees	\$1,350.00	9.1	\$4,835.80	1.3
4255 Interest Earned	\$9.75	0.1	\$31.82	0.0
4305 Sprint Tower Income	\$1,200.00	8.0	\$6,000.00	1.6
4310 Facility Lease Income	\$380.00	2.5	\$10,240.00	2.7
4315 Rental Income	\$610.46	4.1	\$7,382.96	1.9
4335 Woodshop Income	\$0.00	0.0	\$128.08	0.0
4400 Entertainment Income	\$859.00	5.8	\$22,798.03	5.9
4405 Kitchen Income	\$43.32	0.3	\$2,069.43	0.5
4415 Nature Walk Income	\$0.00	0.0	\$1,661.47	0.4
4425 Memory Brick Income	\$40.00	0.3	\$92.09	0.0
4426 Library Income	\$0.00	0.0	\$370.15	0.1
4426 Pickleball Income	\$21.65	0.1	\$21.65	0.0
4427 Fundraiser Income	\$1,226.55	8.2	\$4,501.56	1.2
4428 Bocci Ball Income	\$0.00	0.0	\$434.10	0.1
Total Income	\$14,909.05	100.0	\$383,688.72	100.0
<b>TOTAL INCOME</b>				
	\$14,909.05	100.0	\$383,688.72	100.0
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$12.00	0.1	\$9,633.62	2.5
5018 Citizen Newspaper Exp	\$1,400.00	9.4	\$4,400.00	1.1
5025 Library Expense	\$0.00	0.0	\$370.15	0.1
5035 Woodshop Expense	\$0.00	0.0	\$128.08	0.0
5100 Website Expense	\$21.30	0.1	\$316.82	0.1
5105 Accounting Expense	\$0.00	0.0	\$881.39	0.2
5115 Bank Charges	\$0.00	0.0	\$161.50	0.0
5120 Vehicle Expense	\$2,275.54	15.3	\$2,598.37	0.7
5195 55+ Fee Expense	\$540.00	3.6	\$2,741.85	0.7
5200 Membership Marketing	\$0.00	0.0	\$1,731.16	0.5
5205 Office Supplies	\$0.00	0.0	\$880.47	0.2
5210 Postage	\$202.40	1.4	\$337.93	0.1
5215 Copy Machine Expense	\$329.88	2.2	\$1,822.97	0.5
5220 Volunteer Expenses	\$0.00	0.0	\$52.50	0.0
5225 Kee Card Expense	\$0.00	0.0	\$17.25	0.0
5500 Pool Cleaning Service	\$1,400.00	9.4	\$7,000.00	1.8
5505 Pool Maint. & Supplies	\$0.00	0.0	\$4,022.92	1.0
5510 Other Maint & Supplies	\$1,186.85	8.0	\$6,334.73	1.7
5512 Rental Expense	\$59.43	0.4	\$1,352.97	0.4
5515 Kitchen Expense	\$43.32	0.3	\$2,065.43	0.5
5525 Memory Brick Expense	\$40.00	0.3	\$92.09	0.0
5526 Pickleball Expense	\$21.65	0.1	\$21.65	0.0
5527 Fundraiser Expense	\$1,226.55	8.2	\$2,361.71	0.6
5528 Bocci Ball Exp	\$0.00	0.0	\$434.10	0.1
5530 Donation Expense	\$0.00	0.0	\$743.26	0.2

# Revenue and Expenses

Wednesday, May 1, 2019 to Friday, May 31, 2019

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
6105 Workmans Comp Ins	\$169.00	1.1	\$849.00	0.2
6110 General Insurance	\$2,384.00	16.0	\$27,181.00	7.1
6120 Trash Collection	\$224.22	1.5	\$868.02	0.2
6125 Legal Expense	\$10.00	0.1	\$2,508.34	0.7
6205 Telephone Expense	\$461.44	3.1	\$2,367.50	0.6
6210 Natural Gas Expense	\$2,288.68	15.4	\$21,600.00	5.6
6215 Electric	\$1,722.32	11.6	\$9,334.71	2.4
6220 Security & Fire Service	\$3,730.92	25.0	\$9,717.44	2.5
6225 Water & Sewer Expense	\$1,258.96	8.4	\$8,163.07	2.1
6235 Nature Walk Expense	\$0.00	0.0	\$1,661.47	0.4
6405 Salaries & Wages	\$15,813.10	106.1	\$61,223.48	16.0
6410 Payroll Taxes	\$1,349.62	9.1	\$7,124.46	1.9
6415 Payroll Processing	\$304.05	2.0	\$1,306.52	0.3
6420 Employee Benefits	\$164.16	1.1	\$820.80	0.2
Total Expenses	\$38,639.39	259.2	\$205,228.73	53.5
TOTAL EXPENSES	\$38,639.39	259.2	\$205,228.73	53.5
NET INCOME (LOSS)	(\$23,730.34)	159.2	\$178,459.99	46.5

# DREAMLAND VILLA RETIREMENT COMMUNITY

## CAPITAL RESERVE FUND CASH FLOW STATEMENT

As of: **5/31/2019**

RECEIPTS					
1/1/19	Beginning Balance				\$84,128.45
<u>Date</u>		<u>Interest</u>		<u>Annual Fees 10 % Transferr</u>	<u>Total</u>
Jan 2019		\$3.55		\$21,569.00	\$21,572.55
Feb 2019		\$4.68		\$4,889.00	\$4,893.68
Mar 2019		\$5.07		\$1,572.00	\$1,577.07
April 2019		\$8.77		\$1,400.00	\$1,408.77
May 2019		\$9.75		\$260.00	\$269.75
June 2019		\$0.00		\$0.00	\$0.00
July 2019		\$0.00		\$0.00	\$0.00
Aug 2019		\$0.00		\$0.00	\$0.00
Sep 2019		\$0.00		\$0.00	\$0.00
Oct 2019		\$0.00		\$0.00	\$0.00
Nov 2019		\$0.00		\$0.00	\$0.00
Dec 2019		\$0.00		\$0.00	\$0.00
Interest:		<u>\$31.82</u>			
10 % Annual Fees Transferred:		<u>\$29,690.00</u>			
TOTAL Interest + Fees:		<u>\$29,721.82</u>			
<u>Date</u>	<u>Other Funds Transferred into Capital Fund</u>				
3.21.19	Reda Duehr donation Transferred into Capital Fund:				\$62,031.12
					\$0.00
					\$0.00
					\$0.00
TOTAL Funds Available for Disbursement through: 5/31/2019					\$175,881.39

<u>Date</u>	<u>Project</u>	<u>DISBURSEMENT</u>	<u>Amount</u>	
1/21/19	RH/Library bldg. Remodel		\$2,219.26	
1/28/19	RH/Library bldg. Remodel		\$1,430.00	
1/29/19	Floor Cleaning Equipment		\$3,939.75	
2/6/19	RH/Library bldg. Remodel		\$1,027.69	
2/6/19	RH/Library bldg. Remodel		\$4,936.75	
3/19/19	FH and Bandshell Improvement		\$1,692.89	
3/28/19	RH/Library bldg. Remodel		\$1,333.78	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
Total Disbursements through: 5/31/2019				\$16,580.12

Ending Balance Capital Reserve Fund: 5/31/2019

\$159,301.27