

**DREAMLAND VILLA RETIREMENT COMMUNITY**  
**FINANCIAL STATUS REPORT October, 2019**

<b>2019 Operating Expense Budget</b>	
Income	\$450,451
Expense	\$422,315

<b>2019 Financial Position Current Status</b>	
Cash	\$137,499
Capital Reserve	\$149,131

<b>Income (Year to Date)</b>	
Budget	\$429,964
Actual	\$424,277
Amt over/under	-\$5,687
<b>Operating Expenses (Year to Date)</b>	
Budget	\$355,587
Actual	\$345,717
Amt over/under	-\$9,870
<b>Net Budget over/under</b>	<b>-\$4,183.00</b>

<b>Capital Expense Budget (Year to Date)</b>		
	<b>Budget</b>	<b>Actual</b>
Ofc Remodel	\$5,000	
Read Hall Improvements	\$15,000	\$10,947
Acct Sys & Website Upgrade	\$4,000	
Farnsworth Hall Improvements	\$15,000	\$1,693
Floor Cleaning Equipment	\$4,000	\$3,940
Pool Heater*	\$8,000	\$4,500
AC Units	\$12,000	\$6,400
<b>Total</b>	<b>\$63,000</b>	<b>\$27,480</b>

\* Pool Pump was purchased in June for \$4,500

Purchase approved via email by the board, to be retroactively voted on during the October board meeting.

<b>Major Items Over/Under Budget</b>		
dues	under	\$9,946
facility lease inc	under	\$1,670
entertainmenet inc	over	\$1,271
maint & supplies	under	\$4,854
electric	under	\$1,089

<b>Status of Restricted Fund Accounts</b>				
	<b>Beg. of Mo.</b>	<b>Income</b>	<b>Expense</b>	<b>End of Mo.</b>
55+ Fee Restricted Fund	\$4,213	\$0	\$1,055	\$3,158
Directory Deposit	\$1,050	\$0	\$1,050	\$0
Kitchen Reserve	\$6,651	\$0		\$6,651
Nature Walk Reserve	\$671	\$0		\$671
Library Reserve	\$926	\$0		\$926
Block Watch Reserve	\$326	\$0		\$326
Woodshop Reserve	\$520	\$42		\$562
Pickleball Reserve	\$774	\$0		\$774
Memory Brick Reserve	\$777	\$50	\$40	\$787
Fundraiser Reserve	\$5,374	\$0		\$5,374
Bocce Ball Reserve	\$448	\$0		\$448
Misc Restricted Donations	\$0	\$0		\$0

additional financial reports available to members upon request in the office

# Balance Sheet

Thursday, October 31, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$136,449.09
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$600.00

Total Current Assets	\$137,499.09
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#### Fixed Assets

1100 Equipment	\$133,601.82
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$741,640.04
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$194,210.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$155,145.93
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$37,583.59
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets	\$391,164.88
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#### Other Assets

1202 Capital Reserve Fund	\$149,130.77
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Total Other Assets	\$149,130.77
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TOTAL ASSETS	<u>\$677,794.74</u>
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### LIABILITIES

#### Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$3,742.50
2150 Next Dues	\$2,625.00
2155 55+Fee Restricted	\$3,157.75
2205 Kitchen Reserve	\$6,651.67
2206 Nature Walk Reserve	\$670.64
2420 Library Reserve	\$926.76
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$562.09
2425 Pickleball Reserve	\$774.59
2426 Memory Brick Reserve	\$786.61
2427 Fundraiser Reserve	\$5,373.87
2428 Bocci Ball Reserve	\$448.31

Total Deferred Liabilities	\$26,295.50
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TOTAL LIABILITIES	<u>\$26,295.50</u>
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### EQUITY

3030 Retained Earnings	\$572,939.23
Current Year Earnings	\$78,560.01

TOTAL EQUITY	<u>\$651,499.24</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$677,794.74</u>
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# Revenue and Expenses

Tuesday, October 1, 2019 to Thursday, October 31, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$1,146.30	15.5	\$304,854.29	71.9
4105 55+ Fee Income	\$1,055.12	14.2	\$4,887.80	1.2
4110 Donation Income	\$285.06	3.8	\$2,240.06	0.5
4220 Transfer Fee	\$926.79	12.5	\$34,876.49	8.2
4250 Commissions & Fees	\$475.00	6.4	\$8,094.71	1.9
4255 Interest Earned	\$8.96	0.1	\$77.32	0.0
4305 Sprint Tower Income	\$1,200.00	16.2	\$12,000.00	2.8
4310 Facility Lease Income	\$0.00	0.0	\$10,430.00	2.5
4315 Rental Income	\$1,905.00	25.7	\$11,767.96	2.8
4335 Woodshop Income	\$0.00	0.0	\$251.46	0.1
4400 Entertainment Income	\$254.00	3.4	\$23,771.03	5.6
4405 Kitchen Income	\$0.00	0.0	\$2,583.94	0.6
4413 Read Concession Income	\$117.00	1.6	\$452.21	0.1
4415 Nature Walk Income	\$0.00	0.0	\$1,661.47	0.4
4425 Memory Brick Income	\$40.00	0.5	\$272.91	0.1
4426 Library Income	\$0.00	0.0	\$1,098.77	0.3
4426 Pickleball Income	\$0.00	0.0	\$21.65	0.0
4427 Fundraiser Income	\$0.00	0.0	\$4,500.76	1.1
4428 Bocci Ball Income	\$0.00	0.0	\$434.10	0.1
Total Income	\$7,413.23	100.0	\$424,276.93	100.0
<b>TOTAL INCOME</b>				
	\$7,413.23	100.0	\$424,276.93	100.0
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$406.00	5.5	\$10,487.68	2.5
5018 Citizen Newspaper Exp	\$700.00	9.4	\$7,200.00	1.7
5025 Library Expense	\$0.00	0.0	\$1,098.77	0.3
5035 Woodshop Expense	\$0.00	0.0	\$251.46	0.1
5050 Building Damage	\$1,000.00	13.5	\$1,000.00	0.2
5100 Website Expense	\$152.62	2.1	\$699.83	0.2
5105 Accounting Expense	\$175.00	2.4	\$1,056.39	0.2
5115 Bank Charges	\$0.00	0.0	\$161.50	0.0
5120 Vehicle Expense	\$147.75	2.0	\$4,209.32	1.0
5195 55+ Fee Expense	\$1,055.12	14.2	\$4,887.80	1.2
5200 Membership Marketing	\$64.97	0.9	\$1,864.66	0.4
5205 Office Supplies	\$291.73	3.9	\$2,993.87	0.7
5210 Postage	\$0.00	0.0	\$609.26	0.1
5215 Copy Machine Expense	\$322.43	4.3	\$3,276.46	0.8
5220 Volunteer Expenses	\$0.00	0.0	\$367.50	0.1
5225 Kee Card Expense	\$1,535.07	20.7	\$1,552.32	0.4
5500 Pool Cleaning Service	\$1,400.00	18.9	\$14,000.00	3.3
5505 Pool Maint. & Supplies	\$400.00	5.4	\$11,819.36	2.8
5510 Other Maint & Supplies	\$74.08	1.0	\$14,546.14	3.4
5512 Rental Expense	\$569.80	7.7	\$2,741.64	0.6
5513 Read Concession Expense	\$12.41	0.2	\$124.35	0.0
5515 Kitchen Expense	\$0.00	0.0	\$2,579.94	0.6
5525 Memory Brick Expense	\$40.00	0.5	\$272.91	0.1
5526 Pickleball Expense	\$0.00	0.0	\$21.65	0.0

# Revenue and Expenses

Tuesday, October 1, 2019 to Thursday, October 31, 2019

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
<b>EXPENSES (Continued)</b>				
Expenses (Continued)				
5527 Fundraiser Expense	\$0.00	0.0	\$2,361.71	0.6
5528 Bocci Ball Exp	\$0.00	0.0	\$434.10	0.1
5530 Donation Expense	\$0.00	0.0	\$743.26	0.2
6105 Workmans Comp Ins	\$169.00	2.3	\$1,212.00	0.3
6110 General Insurance	\$0.00	0.0	\$27,181.00	6.4
6120 Trash Collection	\$223.30	3.0	\$1,983.20	0.5
6125 Legal Expense	\$0.00	0.0	\$3,552.34	0.8
6205 Telephone Expense	\$524.58	7.1	\$4,864.52	1.1
6210 Natural Gas Expense	\$1,043.26	14.1	\$27,022.33	6.4
6215 Electric	\$2,911.53	39.3	\$23,410.98	5.5
6220 Security & Fire Service	\$300.33	4.1	\$13,078.04	3.1
6225 Water & Sewer Expense	\$1,391.22	18.8	\$15,392.47	3.6
6230 Landscape Expense	\$0.00	0.0	\$300.00	0.1
6235 Nature Walk Expense	\$0.00	0.0	\$1,661.47	0.4
6325 Property Taxes	\$0.00	0.0	\$16.66	0.0
6405 Salaries & Wages	\$14,960.21	201.8	\$119,203.48	28.1
6410 Payroll Taxes	\$844.82	11.4	\$11,515.58	2.7
6415 Payroll Processing	\$213.25	2.9	\$2,319.37	0.5
6420 Employee Benefits	\$164.16	2.2	\$1,641.60	0.4
Total Expenses	\$31,092.64	419.4	\$345,716.92	81.5
<b>TOTAL EXPENSES</b>	\$31,092.64	419.4	\$345,716.92	81.5
<b>NET INCOME (LOSS)</b>	(\$23,679.41)	319.4	\$78,560.01	18.5

# DREAMLAND VILLA RETIREMENT COMMUNITY

## CAPITAL RESERVE FUND CASH FLOW STATEMENT

As of: **10/31/2019**

RECEIPTS					
1/1/19	Beginning Balance				\$84,128.45
<u>Date</u>		<u>Interest</u>		<u>Annual Fees 10 % Transferr</u>	<u>Total</u>
Jan 2019		\$3.55		\$21,569.00	\$21,572.55
Feb 2019		\$4.68		\$4,889.00	\$4,893.68
Mar 2019		\$5.07		\$1,572.00	\$1,577.07
April 2019		\$8.77		\$1,400.00	\$1,408.77
May 2019		\$9.75		\$260.00	\$269.75
June 2019		\$9.47		\$190.00	\$199.47
July 2019		\$8.34		\$210.00	\$218.34
Aug 2019		\$9.82		\$145.00	\$154.82
Sep 2019		\$8.91		\$24.00	\$32.91
Oct 2019		\$8.96		\$115.00	\$123.96
Nov 2019		\$0.00		\$0.00	\$0.00
Dec 2019		\$0.00		\$0.00	\$0.00
Interest:		<u>\$77.32</u>			
10 % Annual Fees Transferred:			<u>\$30,374.00</u>		
TOTAL Interest + Fees:					<u>\$30,451.32</u>
<u>Date</u>	<u>Other Funds Transferred into Capital Fund</u>				
3.21.19	Reda Duehr donation Transferred into Capital Fund:				\$62,031.12
					\$0.00
					\$0.00
					\$0.00
TOTAL Funds Available for Disbursement through: 10/31/2019					\$176,610.89

<u>Date</u>	<u>Project</u>	<b>DISBURSEMENT</b>	<u>Amount</u>	
1/21/19	RH/Library bldg. Remodel		\$2,219.26	
1/28/19	RH/Library bldg. Remodel		\$1,430.00	
1/29/19	Floor Cleaning Equipment		\$3,939.75	
2/6/19	RH/Library bldg. Remodel		\$1,027.69	
2/6/19	RH/Library bldg. Remodel		\$4,936.75	
3/19/19	FH and Bandshell Improvement		\$1,692.89	
3/28/19	RH/Library bldg. Remodel		\$1,333.78	
6/25/19	Farnsworth Pool Pump		\$4,500.00	
9/24/19	Down Payment on AC unit for Farnsworth Hall		\$4,000.00	
10/21/19	Balance for Farnsworth AC Unit		\$2,400.00	
			\$0.00	
			\$0.00	
			\$0.00	
<b>Total Disbursements through: 10/31/2019</b>				<b>\$27,480.12</b>

**Ending Balance Capital Reserve Fund: 10/31/2019**

**\$149,130.77**