

**DREAMLAND VILLA RETIREMENT COMMUNITY**  
**FINANCIAL STATUS REPORT September, 2019**

<b>2019 Operating Expense Budget</b>	
Income	\$450,451
Expense	\$422,315

<b>2019 Financial Position Current Status</b>	
Cash	\$163,303
Capital Reserve	\$151,407

<b>Income (Year to Date)</b>	
Budget	\$422,120
Actual	\$416,864
Amt over/under	-\$5,256
<b>Operating Expenses (Year to Date)</b>	
Budget	\$324,020
Actual	\$314,624
Amt over/under	-\$9,396
<b>Net Budget over/under</b>	<b>-\$4,140.00</b>

<b>Capital Expense Budget (Year to Date)</b>		
	<b>Budget</b>	<b>Actual</b>
Ofc Remodel	\$5,000	
Read Hall Improvements	\$15,000	\$10,947
Acct Sys & Website Upgrade	\$4,000	
Farnsworth Hall Improvements	\$15,000	\$1,693
Floor Cleaning Equipment	\$4,000	\$3,940
Pool Heater*	\$8,000	\$4,500
AC Units	\$12,000	\$4,000
<b>Total</b>	<b>\$63,000</b>	<b>\$25,080</b>

\* Pool Pump was purchased in June for \$4,500

Purchase approved via email by the board, to be retroactively voted on during the October board meeting.

<b>Major Items Over/Under Budget</b>		
Dues	under	-\$11,092
Initial Member Fee	over	\$3,150
Vehicle Expense	over	\$1,242
Maintenance	under	\$3,528

<b>Status of Restricted Fund Accounts</b>				
	<b>Beg. of Mo.</b>	<b>Income</b>	<b>Expense</b>	<b>End of Mo.</b>
55+ Fee Restricted Fund	\$4,466		\$252	\$4,213
Directory Deposit	\$1,050			\$1,050
Kitchen Reserve	\$6,740		\$89	\$6,651
Nature Walk Reserve	\$671			\$671
Library Reserve	\$1,557		\$631	\$926
Block Watch Reserve	\$326			\$326
Woodshop Reserve	\$625		\$105	\$520
Pickleball Reserve	\$774			\$774
Memory Brick Reserve	\$727	\$50		\$777
Fundraiser Reserve	\$5,374			\$5,374
Bocce Ball Reserve	\$448			\$448
Misc Restricted Donations	\$0			\$0

additional financial reports available to members upon request in the office

# Balance Sheet

Monday, September 30, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$162,253.08
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$600.00

Total Current Assets	\$163,303.08
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#### Fixed Assets

1100 Equipment	\$131,201.82
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$741,640.04
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$194,210.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$155,145.93
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$37,583.59
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets	\$388,764.88
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#### Other Assets

1202 Capital Reserve Fund	\$151,406.81
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Total Other Assets	\$151,406.81
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TOTAL ASSETS	<u>\$703,474.77</u>
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### LIABILITIES

#### Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$5,440.00
2150 Next Dues	\$875.00
2155 55+Fee Restricted	\$4,212.87
2204 Directory Deposit	\$1,050.00
2205 Kitchen Reserve	\$6,651.67
2206 Nature Walk Reserve	\$670.64
2420 Library Reserve	\$926.76
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$520.09
2425 Pickleball Reserve	\$774.59
2426 Memory Brick Reserve	\$776.61
2427 Fundraiser Reserve	\$5,373.87
2428 Bocci Ball Reserve	\$448.31

Total Deferred Liabilities	\$28,296.12
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TOTAL LIABILITIES	<u>\$28,296.12</u>
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### EQUITY

3030 Retained Earnings	\$572,939.23
Current Year Earnings	\$102,239.42

TOTAL EQUITY	<u>\$675,178.65</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$703,474.77</u>
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# Revenue and Expenses

Sunday, September 1, 2019 to Monday, September 30, 2019

## Dreamland Villa

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$236.00	6.4	\$303,707.99	72.9
4105 55+ Fee Income	\$252.46	6.9	\$3,832.68	0.9
4110 Donation Income	\$10.00	0.3	\$1,955.00	0.5
4220 Transfer Fee	\$1,185.85	32.3	\$33,949.70	8.1
4250 Commissions & Fees	\$528.91	14.4	\$7,619.71	1.8
4255 Interest Earned	\$8.91	0.2	\$68.36	0.0
4305 Sprint Tower Income	\$0.00	0.0	\$10,800.00	2.6
4310 Facility Lease Income	\$0.00	0.0	\$10,430.00	2.5
4315 Rental Income	\$620.00	16.9	\$9,862.96	2.4
4335 Woodshop Income	\$105.49	2.9	\$251.46	0.1
4400 Entertainment Income	\$0.00	0.0	\$23,517.03	5.6
4405 Kitchen Income	\$89.20	2.4	\$2,583.94	0.6
4413 Read Concession Income	\$0.00	0.0	\$335.21	0.1
4415 Nature Walk Income	\$0.00	0.0	\$1,661.47	0.4
4425 Memory Brick Income	\$0.00	0.0	\$232.91	0.1
4426 Library Income	\$630.59	17.2	\$1,098.77	0.3
4426 Pickleball Income	\$0.00	0.0	\$21.65	0.0
4427 Fundraiser Income	\$0.00	0.0	\$4,500.76	1.1
4428 Bocci Ball Income	\$0.00	0.0	\$434.10	0.1
Total Income	\$3,667.41	100.0	\$416,863.70	100.0
<b>TOTAL INCOME</b>				
	\$3,667.41	100.0	\$416,863.70	100.0
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$390.00	10.6	\$10,081.68	2.4
5018 Citizen Newspaper Exp	\$700.00	19.1	\$6,500.00	1.6
5025 Library Expense	\$630.59	17.2	\$1,098.77	0.3
5035 Woodshop Expense	\$105.49	2.9	\$251.46	0.1
5100 Website Expense	\$22.15	0.6	\$547.21	0.1
5105 Accounting Expense	\$0.00	0.0	\$881.39	0.2
5115 Bank Charges	\$0.00	0.0	\$161.50	0.0
5120 Vehicle Expense	\$1,236.19	33.7	\$4,061.57	1.0
5195 55+ Fee Expense	\$252.46	6.9	\$3,832.68	0.9
5200 Membership Marketing	\$52.47	1.4	\$1,799.69	0.4
5205 Office Supplies	\$286.63	7.8	\$2,702.14	0.6
5210 Postage	\$147.69	4.0	\$609.26	0.1
5215 Copy Machine Expense	\$280.93	7.7	\$2,954.03	0.7
5220 Volunteer Expenses	\$0.00	0.0	\$367.50	0.1
5225 Kee Card Expense	\$0.00	0.0	\$17.25	0.0
5500 Pool Cleaning Service	\$1,400.00	38.2	\$12,600.00	3.0
5505 Pool Maint. & Supplies	\$1,510.00	41.2	\$11,419.36	2.7
5510 Other Maint & Supplies	\$619.30	16.9	\$14,472.06	3.5
5512 Rental Expense	\$449.53	12.3	\$2,171.84	0.5
5513 Read Concession Expense	\$0.00	0.0	\$111.94	0.0
5515 Kitchen Expense	\$89.20	2.4	\$2,579.94	0.6
5525 Memory Brick Expense	\$0.00	0.0	\$232.91	0.1
5526 Pickleball Expense	\$0.00	0.0	\$21.65	0.0
5527 Fundraiser Expense	\$0.00	0.0	\$2,361.71	0.6

# Revenue and Expenses

Sunday, September 1, 2019 to Monday, September 30, 2019

## Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
5528 Bocci Ball Exp	\$0.00	0.0	\$434.10	0.1
5530 Donation Expense	\$0.00	0.0	\$743.26	0.2
6105 Workmans Comp Ins	\$169.00	4.6	\$1,043.00	0.3
6110 General Insurance	\$0.00	0.0	\$27,181.00	6.5
6120 Trash Collection	\$221.96	6.1	\$1,759.90	0.4
6125 Legal Expense	\$0.00	0.0	\$3,552.34	0.9
6205 Telephone Expense	\$491.01	13.4	\$4,339.94	1.0
6210 Natural Gas Expense	\$452.10	12.3	\$25,979.07	6.2
6215 Electric	\$3,490.10	95.2	\$20,499.45	4.9
6220 Security & Fire Service	\$355.27	9.7	\$12,777.71	3.1
6225 Water & Sewer Expense	\$1,208.73	33.0	\$14,001.25	3.4
6230 Landscape Expense	\$0.00	0.0	\$300.00	0.1
6235 Nature Walk Expense	\$0.00	0.0	\$1,661.47	0.4
6325 Property Taxes	\$16.66	0.5	\$16.66	0.0
6405 Salaries & Wages	\$11,506.55	313.8	\$104,243.27	25.0
6410 Payroll Taxes	\$945.88	25.8	\$10,670.76	2.6
6415 Payroll Processing	\$196.90	5.4	\$2,106.12	0.5
6420 Employee Benefits	\$164.16	4.5	\$1,477.44	0.4
Total Expenses	\$27,390.95	746.9	\$314,624.28	75.5
TOTAL EXPENSES	\$27,390.95	746.9	\$314,624.28	75.5
NET INCOME (LOSS)	(\$23,723.54)	646.9	\$102,239.42	24.5

# DREAMLAND VILLA RETIREMENT COMMUNITY

## CAPITAL RESERVE FUND CASH FLOW STATEMENT

As of: **9/30/2019**

RECEIPTS					
1/1/19	Beginning Balance				\$84,128.45
<u>Date</u>		<u>Interest</u>		<u>Annual Fees 10 % Transferred</u>	<u>Total</u>
Jan 2019		\$3.55		\$21,569.00	\$21,572.55
Feb 2019		\$4.68		\$4,889.00	\$4,893.68
Mar 2019		\$5.07		\$1,572.00	\$1,577.07
April 2019		\$8.77		\$1,400.00	\$1,408.77
May 2019		\$9.75		\$260.00	\$269.75
June 2019		\$9.47		\$190.00	\$199.47
July 2019		\$8.34		\$210.00	\$218.34
Aug 2019		\$9.82		\$145.00	\$154.82
Sep 2019		\$8.91		\$24.00	\$32.91
Oct 2019		\$0.00		\$0.00	\$0.00
Nov 2019		\$0.00		\$0.00	\$0.00
Dec 2019		\$0.00		\$0.00	\$0.00
Interest:		<u>\$68.36</u>			
10 % Annual Fees Transferred:		<u>\$30,259.00</u>			
TOTAL Interest + Fees:		<u>\$30,327.36</u>			
<u>Date</u>	<u>Other Funds Transferred into Capital Fund</u>				
3.21.19	Reda Duehr donation Transferred into Capital Fund:				\$62,031.12
					\$0.00
					\$0.00
					\$0.00
TOTAL Funds Available for Disbursement through: 9/30/2019					\$176,486.93

<u>Date</u>	<u>Project</u>	<u>DISBURSEMENT</u>	<u>Amount</u>	
1/21/19	RH/Library bldg. Remodel		\$2,219.26	
1/28/19	RH/Library bldg. Remodel		\$1,430.00	
1/29/19	Floor Cleaning Equipment		\$3,939.75	
2/6/19	RH/Library bldg. Remodel		\$1,027.69	
2/6/19	RH/Library bldg. Remodel		\$4,936.75	
3/19/19	FH and Bandshell Improvement		\$1,692.89	
3/28/19	RH/Library bldg. Remodel		\$1,333.78	
6/25/19	Farnsworth Pool Pump		\$4,500.00	
9/24/19	Down Payment on AC unit for Farnsworth Hall		\$4,000.00	
			\$0.00	
			\$0.00	
			\$0.00	
			\$0.00	
Total Disbursements through: 9/30/2019				\$25,080.12

**Ending Balance Capital Reserve Fund: 9/30/2019**

**\$151,406.81**