

**DREAMLAND VILLA RETIREMENT COMMUNITY**  
**FINANCIAL STATUS REPORT August, 2020**

<b>2020 Operating Expense Budget</b>	
Income	\$445,000
Expense	\$436,275

<b>2020 Financial Position Current Status</b>	
Cash	\$179,947
Capital Reserve	\$175,947

<b>Income (Year to Date)</b>	
Budget	\$399,978
Actual	\$396,794
Amt over/under	-\$3,184

<b>Capital Expense Budget (Year to Date)</b>		
	Budget	Actual
New Truck	\$12,000	
Pool Heater	\$12,000	
AC Units	\$12,000	
Farnsworth Hall Improvements	\$10,000	\$3,926
<b>Total</b>	<b>\$46,000</b>	<b>\$3,926</b>

<b>Operating Expenses (Year to Date)</b>	
Budget	\$301,177
Actual	\$272,107
Amt over/under	-\$29,070
<b>Net Budget</b>	<b>Under -\$25,886.00</b>

<b>Major Items Over/Under Budget</b>					
Dues Income	Under	\$7,424	Ent. Expense	Under	\$6,207
Initial Membership Fee	Over	\$3,558	Electric	Under	\$4,429
Ent. Income	over	\$4,135	Gen Insurance	Over	\$5,708

<b>Status of Restricted Fund (Deferred Liability) Accounts</b>				
	Beg. of Mo.	Income	Expense	End of Mo.
55+ Fee Restricted Fund	\$4,789			\$4,789
Next Years Dues (moved to 2020 Dues Income in January)	\$0			\$0
Facility Use Deposit	\$4,037		\$100	\$3,937
Kitchen Reserve	\$9,569			\$9,569
Nature Walk Reserve	\$858			\$858
Library Reserve	\$2,386	\$280		\$2,666
Block Watch Reserve	\$205			\$205
Woodshop Reserve	\$367	\$40	\$17	\$390
Pickleball Reserve	\$414			\$414
Memory Brick Reserve	\$907			\$907
Fundraiser Reserve	\$7,792			\$7,792
Bocce Ball Reserve	\$548			\$548
Insurance Reimbursement	\$0			\$0
Maranatha Church Deposit	\$250			\$250
Misc Restricted Donations	\$0			\$0
<b>TOTAL DEFERRED LIABILITIES</b>				<b>\$32,326</b>

additional financial reports available to members upon request in the office

# Balance Sheet

Monday, August 31, 2020

## Dreamland Villa

Cash Accounting Year Starts January 1, 2020

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$178,896.83
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$600.00

Total Current Assets	\$179,946.83
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#### Fixed Assets

1100 Equipment	\$137,528.05
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$741,640.04
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$194,210.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$155,145.93
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$37,583.59
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets	\$395,091.11
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#### Other Assets

1202 Capital Reserve Fund	\$175,946.82
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Total Other Assets	\$175,946.82
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TOTAL ASSETS	\$750,984.76
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### LIABILITIES

#### Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$3,937.00
2155 55+Fee Restricted	\$4,788.61
2205 Kitchen Reserve	\$9,569.41
2206 Nature Walk Reserve	\$858.48
2420 Library Reserve	\$2,666.31
2421 Block Watch Reserve	\$205.06
2422 Woodshop Reserve	\$390.01
2425 Pickleball Reserve	\$414.13
2426 Memory Brick Reserve	\$906.61
2427 Fundraiser Reserve	\$7,792.09
2428 Bocci Ball Reserve	\$548.31

Total Deferred Liabilities	\$32,326.02
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TOTAL LIABILITIES	\$32,326.02
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### EQUITY

3030 Retained Earnings	\$593,971.40
Current Year Earnings	\$124,687.34

TOTAL EQUITY	\$718,658.74
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TOTAL LIABILITIES AND EQUITY	\$750,984.76
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# Revenue and Expenses

Saturday, August 1, 2020 to Monday, August 31, 2020

## Dreamland Villa

Cash Accounting Year Starts January 1, 2020

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
4100 Dues	\$1,174.85	17.2	\$306,575.61	77.3
4105 55+ Fee Income	\$0.00	0.0	\$2,372.46	0.6
4110 Donation Income	\$25.00	0.4	\$1,056.43	0.3
4220 Transfer Fee	\$4,771.70	69.7	\$30,757.55	7.8
4250 Commissions & Fees	\$845.00	12.3	\$6,139.85	1.5
4255 Interest Earned	\$10.66	0.2	\$81.28	0.0
4305 Sprint Tower Income	\$0.00	0.0	\$9,600.00	2.4
4310 Facility Lease Income	\$0.00	0.0	\$8,500.00	2.1
4315 Rental Income	\$0.00	0.0	\$8,324.95	2.1
4335 Woodshop Income	\$16.83	0.2	\$16.83	0.0
4400 Entertainment Income	\$0.00	0.0	\$19,135.13	4.8
4405 Kitchen Income	\$0.00	0.0	\$973.58	0.2
4413 Read Concession Income	\$0.00	0.0	\$50.00	0.0
4420 Block Watch Income	\$0.00	0.0	\$120.65	0.0
4425 Memory Brick Income	\$0.00	0.0	\$60.00	0.0
4426 Pickleball Income	\$0.00	0.0	\$21.65	0.0
4427 Fundraiser Income	\$0.00	0.0	\$3,008.29	0.8
<b>TOTAL INCOME</b>	<b>\$6,844.04</b>	<b>100.0</b>	<b>\$396,794.26</b>	<b>100.0</b>

## **EXPENSES**

5005 Entertainment Expense	\$0.00	0.0	\$2,692.98	0.7
5018 Citizen Newspaper Exp	\$700.00	10.2	\$5,800.00	1.5
5035 Woodshop Expense	\$16.83	0.2	\$16.83	0.0
5100 Website Expense	\$22.15	0.3	\$456.31	0.1
5105 Accounting Expense	\$0.00	0.0	\$850.00	0.2
5115 Bank Charges	\$0.00	0.0	\$57.36	0.0
5120 Vehicle Expense	\$87.65	1.3	\$1,619.57	0.4
5195 55+ Fee Expense	\$0.00	0.0	\$2,372.46	0.6
5200 Membership Marketing	\$0.00	0.0	\$1,367.79	0.3
5205 Office Supplies	\$174.23	2.5	\$2,511.60	0.6
5210 Postage	\$0.00	0.0	\$749.58	0.2
5215 Copy Machine Expense	\$79.73	1.2	\$2,419.43	0.6
5220 Volunteer Expenses	\$0.00	0.0	\$121.27	0.0
5225 Kee Card Expense	\$405.00	5.9	\$2,485.39	0.6
5500 Pool Cleaning Service	\$1,400.00	20.5	\$12,600.00	3.2
5505 Pool Maint. & Supplies	\$690.00	10.1	\$8,297.40	2.1
5510 Other Maint & Supplies	\$190.87	2.8	\$8,083.27	2.0
5511 Facility Equipment Expe	\$0.00	0.0	\$3,881.13	1.0
5512 Rental Expense	\$60.21	0.9	\$1,000.55	0.3
5513 Read Concession Expens	\$0.00	0.0	\$68.72	0.0
5515 Kitchen Expense	\$0.00	0.0	\$973.58	0.2
5520 Block Watch Expense	\$0.00	0.0	\$120.65	0.0
5525 Memory Brick Expense	\$0.00	0.0	\$60.00	0.0

Revenue and Expenses

Pg 2

Saturday, August 1, 2020 to Monday, August 31, 2020

Dreamland Villa

Cash Accounting Year Starts January 1, 2020

Expenses, continued	Current	Percent	Year To Date	Percent
5526 Pickleball Expense	\$0.00	0.0	\$21.65	0.0
5527 Fundraiser Expense	\$0.00	0.0	\$3,008.29	0.8
6105 Workmans Comp Ins	\$165.00	2.4	\$945.00	0.2
6110 General Insurance	\$0.00	0.0	\$33,208.00	8.4
6115 Licenses & Permits	\$0.00	0.0	\$495.00	0.1
6120 Trash Collection	\$233.46	3.4	\$1,796.56	0.5
6125 Legal Expense	\$592.00	8.6	\$4,572.00	1.2
6205 Telephone Expense	\$524.94	7.7	\$4,562.17	1.1
6210 Natural Gas Expense	\$316.33	4.6	\$19,495.29	4.9
6215 Electric	\$3,049.77	44.6	\$15,170.99	3.8
6220 Security & Fire Service	\$500.00	7.3	\$11,901.03	3.0
6225 Water & Sewer Expense	\$2,357.61	34.4	\$14,292.96	3.6
6230 Landscape Expense	\$0.00	0.0	\$300.00	0.1
6235 Nature Walk Expense	\$0.00	0.0	\$180.00	0.0
6405 Salaries & Wages	\$8,857.79	129.4	\$91,058.91	22.9
6410 Payroll Taxes	\$714.10	10.4	\$8,490.58	2.1
6415 Payroll Processing	\$188.20	2.7	\$1,856.25	0.5
6420 Employee Benefits	\$153.39	2.2	\$2,146.37	0.5
<b>TOTAL EXPENSES</b>	<b>\$21,479.26</b>	<b>313.8</b>	<b>\$272,106.92</b>	<b>68.6</b>

Prepared by Dreamland Villa Retirement Com. on September 1, 2020 at 10:59 AM

**DREAMLAND VILLA RETIREMENT COMMUNITY**

**CAPITAL RESERVE FUND CASH FLOW STATEMENT**

As of: **8/31/2020**

<b>RECEIPTS</b>				
1/1/20	Beginning Balance			\$149,147.93
Date	Interest	Annual Fees 10 % Transferr	Total	
Jan 2020	\$9.13		\$9.13	
Feb 2020	\$9.98	\$28,550.00	\$28,559.98	
Mar 2020	\$9.38	\$1,017.05	\$1,026.43	
April 2020	\$10.94	\$242.29	\$253.23	
May 2020	\$10.27	\$175.00	\$185.27	
June 2020	\$9.94	\$306.00	\$315.94	
July 2020	\$10.98	\$236.00	\$246.98	
Aug 2020	\$10.66	\$117.50	\$128.16	
Sep 2020			\$0.00	
Oct 2020			\$0.00	
Nov 2020			\$0.00	
Dec 2020			\$0.00	
Interest:		<u>\$81.28</u>		
10 % Annual Fees Transferred:			<u>\$30,643.84</u>	
TOTAL Interest + Fees:				\$30,725.12
Date	Other Funds Transferred into Capital Fund			Amount
				\$0.00
				\$0.00
				\$0.00
				\$0.00
TOTAL Funds Available for Disbursement through: 8/31/2020				\$179,873.05

Date	Project	DISBURSEMENT	Amount
8/31/20	Farnsworth Projector Replacement		\$3,926.23
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Total Disbursements through: 8/31/2020			\$3,926.23

<b>Ending Balance Capital Reserve Fund: 8/31/2020</b>	<b>\$175,946.82</b>
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