

**DREAMLAND VILLA RETIREMENT COMMUNITY
FINANCIAL STATUS REPORT January, 2020**

2019 Operating Expense Budget	
Income	\$445,000
Expense	\$436,275

2019 Financial Position Current Status	
Cash	\$274,971
Capital Reserve	\$149,157

Income (Year to Date)	
Budget	\$239,838
Actual	\$255,327
Amt over/under	\$15,489
Operating Expenses (Year to Date)	
Budget	\$70,870
Actual	\$68,788
Amt over/under	-\$2,082
Net Budget	Under -\$17,571.00

Capital Expense Budget (Year to Date)		
	Budget	Actual
New Truck	\$12,000	
Pool Heater	\$12,000	
AC Units	\$12,000	
Farnsworth Hall Improvements	\$10,000	
Total	\$46,000	\$0

Major Items Over/Under Budget					
Annual Fees	Over	\$17,243	Pool Cleaning	Over	\$1,200
Entertainment Inc.	Under	-\$1,696	Ent Exp	Under	\$1,460
Insurance Expense	Over	\$3,324	Maintenance	Under	\$1,213

Status of Restricted Fund (Deferred Liability) Accounts				
	Beg. of Mo.	Income	Expense	End of Mo.
55+ Fee Restricted Fund	\$2,539	\$285	\$755	\$2,069
Next Years Dues (moved to 2020 Dues Income in January)	\$128,733	\$0	\$128,733	\$0
Facility Use Deposit	\$11,260	\$6,051	\$6,336	\$10,975
Kitchen Reserve	\$6,848	\$1,022	\$697	\$7,173
Nature Walk Reserve	\$858			\$858
Library Reserve	\$796	\$590		\$1,386
Block Watch Reserve	\$326			\$326
Woodshop Reserve	\$237	\$95		\$332
Pickleball Reserve	\$436			\$436
Memory Brick Reserve	\$867	\$100	\$60	\$907
Fundraiser Reserve	\$5,174	\$5,020	\$744	\$9,450
Bocce Ball Reserve	\$548			\$548
Insurance Reimbursement	\$34,923		\$34,850	\$73
Maranatha Church Deposit	\$250			\$250
Misc Restricted Donations	\$0	\$75	\$75	\$0
TOTAL DEFERRED LIABILITIES				\$34,783

additional financial reports available to members upon request in the office

Balance Sheet

Friday, January 31, 2020

Dreamland Villa

Cash Accounting Year Starts January 1, 2020

ASSETS

Current Assets

1010 National Bank of Arizona	\$273,920.66
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$600.00

Total Current Assets \$274,970.66

Fixed Assets

1100 Equipment	\$133,601.82
1105 Allow for Dep Equipment	(\$16,277.00)
1110 Land	\$69,174.00
1120 Buildings	\$741,640.04
1125 Allow for Dep Buildings	(\$668,469.00)
1130 Outside Improvements	\$194,210.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$155,145.93
1145 A/D Swimming Pools	(\$60,843.00)
1150 Furniture and Fixtures	\$37,583.59
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets \$391,164.88

Other Assets

1202 Capital Reserve Fund	\$149,157.06
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Total Other Assets \$149,157.06

TOTAL ASSETS \$815,292.60

LIABILITIES

Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$10,975.00
2155 55+Fee Restricted	\$2,068.69
2205 Kitchen Reserve	\$7,172.51
2206 Nature Walk Reserve	\$858.48
2420 Library Reserve	\$1,386.31
2421 Block Watch Reserve	\$325.71
2422 Woodshop Reserve	\$331.84
2425 Pickleball Reserve	\$435.78
2426 Memory Brick Reserve	\$906.61
2427 Fundraiser Reserve	\$9,450.35
2428 Bocci Ball Reserve	\$548.31
2440 Insurance Reimbursement	\$73.06

Total Deferred Liabilities \$34,782.65

TOTAL LIABILITIES \$34,782.65

EQUITY

3030 Retained Earnings	\$593,971.40
Current Year Earnings	\$186,538.55

TOTAL EQUITY \$780,509.95

TOTAL LIABILITIES AND EQUITY \$815,292.60

Revenue and Expenses

Wednesday, January 1, 2020 to Friday, January 31, 2020

Dreamland Villa

Cash Accounting Year Starts January 1, 2020

	Current	Percent	Year To Date	Percent
INCOME				
Income				
4100 Dues	\$242,242.94	94.9	\$242,242.94	94.9
4105 55+ Fee Income	\$755.19	0.3	\$755.19	0.3
4110 Donation Income	\$603.98	0.2	\$603.98	0.2
4220 Transfer Fee	\$3,200.00	1.3	\$3,200.00	1.3
4250 Commissions & Fees	\$669.85	0.3	\$669.85	0.3
4255 Interest Earned	\$9.13	0.0	\$9.13	0.0
4305 Sprint Tower Income	\$1,200.00	0.5	\$1,200.00	0.5
4310 Facility Lease Income	\$1,500.00	0.6	\$1,500.00	0.6
4315 Rental Income	\$2,340.35	0.9	\$2,340.35	0.9
4400 Entertainment Income	\$1,304.00	0.5	\$1,304.00	0.5
4405 Kitchen Income	\$697.48	0.3	\$697.48	0.3
4425 Memory Brick Income	\$60.00	0.0	\$60.00	0.0
4427 Fundraiser Income	\$744.08	0.3	\$744.08	0.3
Total Income	\$255,327.00	100.0	\$255,327.00	100.0
TOTAL INCOME	\$255,327.00	100.0	\$255,327.00	100.0
EXPENSES				
Expenses				
5005 Entertainment Expense	\$1,539.59	0.6	\$1,539.59	0.6
5018 Citizen Newspaper Exp	\$750.00	0.3	\$750.00	0.3
5100 Website Expense	\$22.15	0.0	\$22.15	0.0
5105 Accounting Expense	\$850.00	0.3	\$850.00	0.3
5115 Bank Charges	\$24.15	0.0	\$24.15	0.0
5120 Vehicle Expense	\$60.75	0.0	\$60.75	0.0
5195 55+ Fee Expense	\$755.19	0.3	\$755.19	0.3
5200 Membership Marketing	\$369.24	0.1	\$369.24	0.1
5205 Office Supplies	\$126.21	0.0	\$126.21	0.0
5215 Copy Machine Expense	\$272.42	0.1	\$272.42	0.1
5500 Pool Cleaning Service	\$2,800.00	1.1	\$2,800.00	1.1
5505 Pool Maint. & Supplies	\$367.00	0.1	\$367.00	0.1
5510 Other Maint & Supplies	\$286.70	0.1	\$286.70	0.1
5512 Rental Expense	\$60.22	0.0	\$60.22	0.0
5513 Read Concession Expense	\$23.78	0.0	\$23.78	0.0
5515 Kitchen Expense	\$697.48	0.3	\$697.48	0.3
5525 Memory Brick Expense	\$60.00	0.0	\$60.00	0.0
5527 Fundraiser Expense	\$744.08	0.3	\$744.08	0.3
6105 Workmans Comp Ins	\$166.00	0.1	\$166.00	0.1
6110 General Insurance	\$30,824.00	12.1	\$30,824.00	12.1
6120 Trash Collection	\$225.64	0.1	\$225.64	0.1
6125 Legal Expense	\$132.00	0.1	\$132.00	0.1
6205 Telephone Expense	\$528.17	0.2	\$528.17	0.2
6210 Natural Gas Expense	\$6,127.25	2.4	\$6,127.25	2.4
6215 Electric	\$1,703.73	0.7	\$1,703.73	0.7
6220 Security & Fire Service	\$3,547.43	1.4	\$3,547.43	1.4
6225 Water & Sewer Expense	\$1,198.71	0.5	\$1,198.71	0.5
6405 Salaries & Wages	\$12,096.54	4.7	\$12,096.54	4.7
6410 Payroll Taxes	\$1,752.93	0.7	\$1,752.93	0.7
6415 Payroll Processing	\$359.85	0.1	\$359.85	0.1

Revenue and Expenses

Wednesday, January 1, 2020 to Friday, January 31, 2020

Dreamland Villa (Continued)

Cash Accounting Year Starts January 1, 2020

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses (Continued)				
6420 Employee Benefits	\$317.24	0.1	\$317.24	0.1
Total Expenses	<u>\$68,788.45</u>	26.9	<u>\$68,788.45</u>	26.9
TOTAL EXPENSES	<u>\$68,788.45</u>	26.9	<u>\$68,788.45</u>	26.9
NET INCOME (LOSS)	<u>\$186,538.55</u>	73.1	<u>\$186,538.55</u>	73.1

