

DREAMLAND VILLA RETIREMENT COMMUNITY
FINANCIAL STATUS REPORT November, 2020

2020 Operating Expense Budget	
Income	\$445,000
Expense	\$436,275

2020 Financial Position Current Status	
Cash	\$117,358
Capital Reserve	\$162,268

Income (Year to Date)	
Budget	\$430,082
Actual	\$419,227
Amt over/under	\$10,855
Operating Expenses (Year to Date)	
Budget	\$399,262
Actual	\$358,034
Amt over/under	\$41,228
Net Budget	Under \$30,373.00

Capital Expense Budget (Year to Date)		
	Budget	Actual
New Truck	\$0	
Pool Heater	\$6,000	
AC Units	\$6,000	
Farnsworth Hall Improvements	\$34,000	\$17,798
Total	\$46,000	\$17,798

Major Items Over/Under Budget (YTD)					
Dues Income	Under	-\$6,726	Ent. Expense	Under	-\$6,496
Initial Membership Fee	Over	\$2,037	Electric	Under	-\$4,481
Ent. Income	Over	\$1,426	Other Maint	Under	-\$4,616

Status of Restricted Fund (Deferred Liability) Accounts					
		Beg. of Mo.	Income	Expense	End of Mo.
2020	Maranatha Church Deposit	\$250	\$0	\$0	\$250
2025	Facility Use Deposit	\$4,387	\$436	\$536	\$4,287
2040	Advance Payments	\$0	\$0	\$0	\$0
2150	Next Years Dues (moved to 2021 Dues Income in January)	\$0	\$3,850	\$0	\$3,850
2155	55+ Fee Restricted Fund	\$4,889	\$100	\$3,338	\$1,651
2205	Kitchen Reserve	\$9,559	\$0	\$16	\$9,543
2206	Nature Walk Reserve	\$858	\$0	\$0	\$858
2420	Library Reserve	\$2,666	\$378	\$0	\$3,044
2421	Block Watch Reserve	\$205	\$0	\$0	\$205
2422	Woodshop Reserve	\$1,087	\$925	\$505	\$1,506
2425	Pickleball Reserve	\$414	\$0	\$0	\$414
2426	Memory Brick Reserve	\$1,466	\$50	\$0	\$1,516
2427	Fundraiser Reserve	\$7,389	\$0	\$34	\$7,355
2428	Bocce Ball Reserve	\$548	\$0	\$0	\$548
	Insurance Reimbursement	\$0	\$0	\$0	\$0
	Misc Restricted Donations	\$0	\$0	\$0	\$0
TOTAL DEFERRED LIABILITIES					\$35,028

additional financial reports available to members upon request in the office

Balance Sheet

Monday, November 30, 2020

Dreamland Villa

Modified Cash Accounting Year Starts January 1, 2020

ASSETS

Current Assets

1010 National Bank of Arizona	\$116,308.08
1011 Petty Cash	\$450.00
1012 Change Fd-Entertain-Kit	\$600.00

Total Current Assets \$117,358.08

Fixed Assets

1100 Equipment	\$151,399.92
1105 Allow for Dep Equipment	(\$16,677.00)
1110 Land	\$69,174.00
1120 Buildings	\$741,640.04
1125 Allow for Dep Buildings	(\$668,511.00)
1130 Outside Improvements	\$194,210.60
1135 A/D Outside Improvements	(\$158,761.00)
1140 Swimming Pools	\$155,145.93
1145 A/D Swimming Pools	(\$60,988.00)
1150 Furniture and Fixtures	\$37,583.59
1155 A/D Furniture & Fixtures	(\$35,841.10)
1160 Buildings & Equip NBV	\$154,251.74
1165 A/D Buildings & Equip NBV	(\$154,251.74)

Total Fixed Assets \$408,375.98

Other Assets

1202 Capital Reserve Fund	\$162,268.30
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Total Other Assets \$162,268.30

TOTAL ASSETS \$688,002.36

LIABILITIES

Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00
2025 Facility Use Deposit	\$4,287.00
2150 Next Dues	\$3,850.00
2155 55+Fee Restricted	\$1,651.13
2205 Kitchen Reserve	\$9,543.48
2206 Nature Walk Reserve	\$858.48
2420 Library Reserve	\$3,044.31
2421 Block Watch Reserve	\$205.06
2422 Woodshop Reserve	\$1,506.36
2425 Pickleball Reserve	\$414.13
2426 Memory Brick Reserve	\$1,515.61
2427 Fundraiser Reserve	\$7,355.45
2428 Bocci Ball Reserve	\$548.31

Total Deferred Liabilities \$35,029.32

TOTAL LIABILITIES \$35,029.32

EQUITY

3030 Retained Earnings	\$591,274.64
Current Year Earnings	\$61,698.40

TOTAL EQUITY \$652,973.04

TOTAL LIABILITIES AND EQUITY \$688,002.36

Revenue and Expenses

Sunday, November 1, 2020 to Monday, November 30, 2020

Dreamland Villa

Modified Cash Accounting Year Starts January 1, 2020

	Current	Prior Year	Change	Year To Date	Prior Year	Change
INCOME						
Income						
4100 Dues	\$249.33	(\$700.00)	\$949.33	\$308,274.09	\$304,154.29	\$4,119.80
4105 55+ Fee Income	\$3,337.48	\$636.63	\$2,700.85	\$5,709.94	\$5,524.43	\$185.51
4110 Donation Income	\$0.00	\$21.04	(\$21.04)	\$1,031.44	\$2,261.10	(\$1,229.66)
4220 Intial Membership Fee	\$1,700.00	\$1,025.00	\$675.00	\$37,237.20	\$35,726.49	\$1,510.71
4250 Commissions & Fees	\$950.00	\$1,030.78	(\$80.78)	\$8,689.85	\$9,125.49	(\$435.64)
4255 Interest Earned	\$9.31	\$8.58	\$0.73	\$110.34	\$85.90	\$24.44
4305 Sprint Tower Income	\$0.00	\$1,200.00	(\$1,200.00)	\$13,200.00	\$13,200.00	\$0.00
4310 Facility Lease Income	\$200.00	\$0.00	\$200.00	\$9,555.00	\$10,430.00	(\$875.00)
4315 Rental Income	\$140.00	\$532.50	(\$392.50)	\$9,194.95	\$12,300.46	(\$3,105.51)
4335 Woodshop Income	\$505.21	\$221.58	\$283.63	\$575.48	\$473.04	\$102.44
4400 Entertainment Income	\$1,906.00	\$0.00	\$1,906.00	\$21,426.13	\$23,771.03	(\$2,344.90)
4405 Kitchen Income	\$15.98	\$0.00	\$15.98	\$999.51	\$2,583.94	(\$1,584.43)
4413 Read Concession Income	\$30.85	\$5.00	\$25.85	\$80.85	\$457.21	(\$376.36)
4415 Nature Walk Income	\$0.00	\$62.16	(\$62.16)	\$0.00	\$1,723.63	(\$1,723.63)
4420 Block Watch Income	\$0.00	\$0.00	\$0.00	\$120.65	\$0.00	\$120.65
4425 Memory Brick Income	\$0.00	\$20.00	(\$20.00)	\$60.00	\$292.91	(\$232.91)
4426 Library Income	\$0.00	\$530.45	(\$530.45)	\$0.00	\$1,629.22	(\$1,629.22)
4426 Pickleball Income	\$0.00	\$0.00	\$0.00	\$21.65	\$21.65	\$0.00
4427 Fundraiser Income	\$33.55	\$250.44	(\$216.89)	\$3,444.93	\$4,751.20	(\$1,306.27)
4428 Bocci Ball Income	\$0.00	\$0.00	\$0.00	\$0.00	\$434.10	(\$434.10)
Total Income	\$9,077.71	\$4,844.16	\$4,233.55	\$419,732.01	\$428,946.09	(\$9,214.08)
TOTAL INCOME	\$9,077.71	\$4,844.16	\$4,233.55	\$419,732.01	\$428,946.09	(\$9,214.08)

EXPENSES	Current	Prior Year	Change	Year To Date	Prior Year	Change
Expenses						
5005 Entertainment Expense	\$980.75	\$163.55	\$817.20	\$4,504.43	\$10,651.23	(\$6,146.80)
5018 Citizen Newspaper Exp	\$50.00	\$750.00	(\$700.00)	\$7,950.00	\$7,950.00	\$0.00
5025 Library Expense	\$0.00	\$530.45	(\$530.45)	\$0.00	\$1,629.22	(\$1,629.22)
5035 Woodshop Expense	\$505.21	\$221.58	\$283.63	\$575.48	\$473.04	\$102.44
5050 Building Damage	\$0.00	\$6,677.76	(\$6,677.76)	\$0.00	\$7,677.76	(\$7,677.76)
5100 Website Expense	\$22.15	\$22.15	\$0.00	\$783.70	\$721.98	\$61.72
5105 Accounting Expense	\$0.00	\$475.00	(\$475.00)	\$850.00	\$1,531.39	(\$681.39)
5115 Bank Charges	\$11.43	\$1.50	\$9.93	\$79.55	\$163.00	(\$83.45)
5116 Credit Card Charges/Fees	\$6.83	\$0.00	\$6.83	\$6.83	\$0.00	\$6.83
5120 Vehicle Expense	\$59.88	\$57.76	\$2.12	\$1,918.61	\$4,267.08	(\$2,348.47)
5195 55+ Fee Expense	\$3,337.48	\$636.63	\$2,700.85	\$5,709.94	\$5,524.43	\$185.51
5200 Membership Marketing	\$0.00	\$0.00	\$0.00	\$1,490.04	\$1,864.66	(\$374.62)
5205 Office Supplies	\$196.00	\$0.00	\$196.00	\$2,981.91	\$2,993.87	(\$11.96)
5210 Postage	\$0.00	\$0.00	\$0.00	\$901.97	\$609.26	\$292.71
5215 Copy Machine Expense	\$190.60	\$307.12	(\$116.52)	\$2,975.30	\$3,583.58	(\$608.28)
5220 Volunteer Expenses	\$0.00	\$44.34	(\$44.34)	\$121.27	\$411.84	(\$290.57)
5225 Kee Card Expense	\$0.00	\$0.00	\$0.00	\$3,578.38	\$1,552.32	\$2,026.06
5500 Pool Cleaning Service	\$1,400.00	\$1,400.00	\$0.00	\$16,800.00	\$15,400.00	\$1,400.00
5505 Pool Maint. & Supplies	\$386.36	\$250.00	\$136.36	\$10,484.74	\$12,069.36	(\$1,584.62)
5510 Other Maint & Supplies	\$1,804.83	\$749.91	\$1,054.92	\$11,883.88	\$15,296.05	(\$3,412.17)
5511 Facility Equipment Expens	\$0.00	\$0.00	\$0.00	\$7,015.85	\$0.00	\$7,015.85
5512 Rental Expense	\$60.22	\$59.58	\$0.64	\$1,181.20	\$2,801.22	(\$1,620.02)
5513 Read Concession Expense	\$0.00	\$43.30	(\$43.30)	\$68.72	\$167.65	(\$98.93)
5515 Kitchen Expense	\$15.98	\$0.00	\$15.98	\$999.51	\$2,579.94	(\$1,580.43)
5520 Block Watch Expense	\$0.00	\$0.00	\$0.00	\$120.65	\$0.00	\$120.65
5525 Memory Brick Expense	\$0.00	\$20.00	(\$20.00)	\$60.00	\$292.91	(\$232.91)
5526 Pickleball Expense	\$0.00	\$0.00	\$0.00	\$21.65	\$21.65	\$0.00
5527 Fundraiser Expense	\$33.55	\$250.44	(\$216.89)	\$3,132.43	\$2,612.15	\$520.28
5528 Bocci Ball Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$434.10	(\$434.10)
5530 Donation Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$743.26	(\$743.26)
6105 Workmans Comp Ins	\$0.00	\$0.00	\$0.00	\$1,275.00	\$1,212.00	\$63.00
6110 General Insurance	\$0.00	\$0.00	\$0.00	\$33,208.00	\$27,181.00	\$6,027.00
6115 Licenses & Permits	\$0.00	\$0.00	\$0.00	\$495.00	\$0.00	\$495.00
6120 Trash Collection	\$232.90	\$225.76	\$7.14	\$2,495.97	\$2,208.96	\$287.01
6125 Legal Expense	\$0.00	\$844.50	(\$844.50)	\$4,572.00	\$4,396.84	\$175.16
6205 Telephone Expense	\$475.35	\$532.43	(\$57.08)	\$6,013.80	\$5,396.95	\$616.85
6210 Natural Gas Expense	\$2,349.97	\$2,816.88	(\$466.91)	\$23,229.78	\$29,839.21	(\$6,609.43)
6215 Electric	\$2,616.33	\$2,207.14	\$409.19	\$23,519.30	\$25,618.12	(\$2,098.82)
6220 Security & Fire Service	\$741.00	\$299.22	\$441.78	\$13,912.03	\$13,377.26	\$534.77
6225 Water & Sewer Expense	\$1,608.89	\$1,531.80	\$77.09	\$19,097.22	\$16,924.27	\$2,172.95
6230 Landscape Expense	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$0.00
6235 Nature Walk Expense	\$0.00	\$62.16	(\$62.16)	\$180.00	\$1,723.63	(\$1,543.63)

	Current	Prior Year	Change	Year To Date	Prior Year	Change
6325 Property Taxes	\$0.00	\$0.00	\$0.00	\$17.14	\$16.66	\$0.48
6405 Salaries & Wages	\$11,644.25	\$12,332.94	(\$688.69)	\$126,728.56	\$131,536.42	(\$4,807.86)
6410 Payroll Taxes	\$1,046.22	\$1,480.69	(\$434.47)	\$11,550.08	\$12,996.27	(\$1,446.19)
6415 Payroll Processing	\$266.20	\$308.40	(\$42.20)	\$2,637.15	\$2,627.77	\$9.38
6420 Employee Benefits	\$153.39	\$164.16	(\$10.77)	\$2,606.54	\$1,805.76	\$800.78
Total Expenses	\$30,195.77	\$35,467.15	(\$5,271.38)	\$358,033.61	\$381,184.07	(\$23,150.46)
TOTAL EXPENSES	\$30,195.77	\$35,467.15	(\$5,271.38)	\$358,033.61	\$381,184.07	(\$23,150.46)
NET INCOME (LOSS)	<u>(\$21,118.06)</u>	<u>(\$30,622.99)</u>	\$9,504.93	<u>\$61,698.40</u>	<u>\$47,762.02</u>	\$13,936.38

DREAMLAND VILLA RETIREMENT COMMUNITY

CAPITAL RESERVE FUND CASH FLOW STATEMENT

As of: **11/30/2020**

RECEIPTS					
1/1/20 Beginning Balance					\$149,147.93
Date	Interest	Annual Fees 10 % Transferred	Total		
Jan 2020	\$9.13		\$9.13		
Feb 2020	\$9.98	\$28,550.00	\$28,559.98		
Mar 2020	\$9.38	\$1,017.05	\$1,026.43		
April 2020	\$10.94	\$242.29	\$253.23		
May 2020	\$10.27	\$175.00	\$185.27		
June 2020	\$9.94	\$306.00	\$315.94		
July 2020	\$10.98	\$236.00	\$246.98		
Aug 2020	\$10.66	\$117.50	\$128.16		
Sep 2020	\$10.45	\$0.00	\$10.45		
Oct 2020	\$9.30	\$139.36	\$148.66		
Nov 2020	\$9.31	\$24.93	\$34.24		
Dec 2020			\$0.00		
Interest:		<u>\$110.34</u>			
10 % Annual Fees Transferred:			<u>\$30,808.13</u>		
TOTAL Interest + Fees:				<u>\$30,918.47</u>	
Date	Other Funds Transferred into Capital Fund				
				\$0.00	
				\$0.00	
				\$0.00	
				\$0.00	
TOTAL Funds Available for Disbursement through: 11/30/2020				\$180,066.40	

Date	Project	Amount	
8/31/20	Farnsworth Projector Replacement	\$3,926.23	
9/29/20	Farnsworth Audio Upgrade Project	\$13,871.87	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
		\$0.00	
Total Disbursements through: 11/30/2020			\$17,798.10

Ending Balance Capital Reserve Fund: 9/30/2020

\$162,268.30