

# FINANCIAL STATUS REPORT June 2021

2021 Operating Expense Budget		2021 Financial Position Current Status	
Income	\$400,700	Cash	\$168,115
Expense	\$413,817	Capital Reserve	\$180,759

Income (Year to Date)		Capital Expense Budget (Year to Date)		
Budget	\$354,570		Budget	Actual
Actual	\$337,951	Library Re-roofing	\$ 10,000.00	
Amt over/under	\$16,619	Pool Chlorine Dispe	\$ 5,000.00	
Operating Expenses (Year to Date)		Pool Heater	\$ 6,000.00	
Budget	\$228,991	Farnsworth Hall Im	\$ 10,000.00	
Actual	\$231,433	Repurpose Library	\$ 5,000.00	
Amt over/under	-\$2,442	Security Cameras		5034.87*
Net Budget	Under	AC Units	\$ 6,000.00	
	-\$19,061.00	Total	\$ 42,000.00	\$5,035

Major Items Over/Under Budget (YTD)				
Dues Income	Under	\$26,344	Electric	Under \$4,058
Initial Membership Fee	Under	\$3,600	Gas for pool heating	Over \$7,584
Facility Lease Income	Over	\$4,900	Maintenance	over \$3,542

Status of Restricted Fund (Deferred Liability) Accounts				
	Beg. Of Mo.	Income	Expense	End of Mo.
2020 Maranatha Church Deposit	250	\$0	\$0	\$250
2025 Facility Use Deposit	\$2,900	\$850	\$2,300	\$1,450
2150 Next Years Dues	\$525	\$175	\$0	\$700
2155 55+ Fee Restricted Fund	\$8,895			\$8,895
2204 Hardship Fund for Annual Dues	\$150		\$0	\$150
2205 Kitchen Reserve	9661	\$0	\$0	\$9,661
2206 Nature Walk Reserve	\$712	\$0	\$0	\$712
2420 Library Reserve	\$3,074	\$0	\$0	\$3,074
2421 Block Watch Reserve	\$205	\$0	\$0	\$205
2422 Woodshop Reserve	\$1,081		\$0	\$1,081
2425 Pickleball Reserve	\$1,567	\$50	\$0	\$1,617
2426 Fundraiser Reserve	\$7,378	\$780	\$0	\$8,158
2427 Bocce Ball Reserve	\$548	\$0	\$0	\$548
2428 Misc Restricted Donations	\$375	\$50	\$100	\$325
2430 Insurance Reimbursement	\$0	\$0	\$0	\$0
TOTAL DEFERRED LIABILITIES				\$36,826

\*Security Camera expenditure approved at March 10, 2021 Board Meeting

# Balance Sheet

Wednesday, June 30, 2021

## Dreamland Villa

Modified Cash Accounting Year Starts January 1, 2021

### ASSETS

#### Current Assets

1010 National Bank of Arizona	\$167,065.36	
1011 Petty Cash	\$450.00	
1012 Change Fd-Entertain-Kit	\$600.00	
Total Current Assets		\$168,115.36

#### Fixed Assets

1100 Equipment	\$161,058.75	
1105 Allow for Dep Equipment	(\$16,677.00)	
1110 Land	\$69,174.00	
1120 Buildings	\$741,640.04	
1125 Allow for Dep Buildings	(\$668,511.00)	
1130 Outside Improvements	\$194,210.60	
1135 A/D Outside Improvements	(\$158,761.00)	
1140 Swimming Pools	\$155,145.93	
1145 A/D Swimming Pools	(\$60,988.00)	
1150 Furniture and Fixtures	\$37,583.59	
1155 A/D Furniture & Fixtures	(\$35,841.10)	
1160 Buildings & Equip NBV	\$154,251.74	
1165 A/D Buildings & Equip NBV	(\$154,251.74)	
Total Fixed Assets		\$418,034.81

#### Other Assets

1202 MM/Capitol Reserve Fund	\$180,758.79	
Total Other Assets		\$180,758.79

TOTAL ASSETS \$766,908.96

### LIABILITIES

#### Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00	
2025 Facility Use Deposit	\$1,450.00	
2150 Next Dues	\$700.00	
2155 55+Fee Restricted	\$8,894.63	
2204 Hardship for Annual Fees	\$150.00	
2205 Kitchen Reserve	\$9,661.00	
2206 Nature Walk Reserve	\$712.41	
2420 Library Reserve	\$3,074.31	
2421 Block Watch Reserve	\$205.06	
2422 Woodshop Reserve	\$1,080.91	
2425 Pickleball Reserve	\$1,616.76	
2427 Fundraiser Reserve	\$8,158.45	
2428 Bocci Ball Reserve	\$548.31	
2430 Misc Restricted Donation	\$325.00	
Total Deferred Liabilities		\$36,826.84

TOTAL LIABILITIES \$36,826.84

### EQUITY

3030 Retained Earnings	\$623,563.48	
Current Year Earnings	\$106,518.64	
TOTAL EQUITY		\$730,082.12

TOTAL LIABILITIES AND EQUITY \$766,908.96

# Revenue and Expenses

Tuesday, June 1, 2021 to Wednesday, June 30, 2021

## Dreamland Villa

Modified Cash Accounting Year Starts January 1, 2021

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
4100 Dues	\$2,144.00	20.3	\$283,656.50	83.9
4105 55+ Fee Income	\$0.00	0.0	\$51.50	0.0
4110 Donation Income	\$100.00	0.9	\$469.00	0.1
4220 Intial Membership Fee	\$3,200.00	30.3	\$17,600.00	5.2
4250 Commissions & Fees	\$774.00	7.3	\$5,505.07	1.6
4255 Interest Earned	\$7.67	0.1	\$43.51	0.0
4305 Sprint Tower Income	\$1,200.00	11.4	\$7,200.00	2.1
4310 Facility Lease Income	\$200.00	1.9	\$8,700.00	2.6
4315 Rental Income	\$2,000.00	18.9	\$4,110.00	1.2
4400 Entertainment Income	\$901.00	8.5	\$6,207.40	1.8
4405 Kitchen Income	\$0.00	0.0	\$590.48	0.2
4413 Read Concession Income	\$44.50	0.4	\$122.92	0.0
4415 Nature Walk Income	\$0.00	0.0	\$321.07	0.1
4426 Pickleball Income	\$0.00	0.0	\$530.94	0.2
4427 Fundraiser Income	\$0.00	0.0	\$50.00	0.0
4429 Member Marketing Income	\$0.00	0.0	\$2,793.00	0.8
Total Income	\$10,571.17	100.0	\$337,951.39	100.0
<b>TOTAL INCOME</b>				
	\$10,571.17	100.0	\$337,951.39	100.0
<b>EXPENSES</b>				
Expenses				
5005 Entertainment Expense	\$15.32	0.1	\$2,835.57	0.8
5018 Citizen Newspaper Exp	\$700.00	6.6	\$3,700.00	1.1
5100 Website Expense	\$78.65	0.7	\$376.19	0.1
5115 Bank Charges	\$0.00	0.0	\$1,047.58	0.3
5116 Credit Card Charges/Fees	\$70.62	0.7	\$968.99	0.3
5120 Vehicle Expense	\$68.98	0.7	\$1,645.09	0.5
5195 55+ Fee Expense	\$0.00	0.0	\$51.50	0.0
5200 Membership Marketing	\$0.00	0.0	\$2,884.02	0.9
5205 Office Supplies	\$234.88	2.2	\$2,465.24	0.7
5210 Postage	\$148.29	1.4	\$296.58	0.1
5215 Copy Machine Expense	\$190.60	1.8	\$1,255.95	0.4
5225 Kee Card Expense	\$0.00	0.0	\$800.00	0.2
5505 Pool Maint. & Supplies	\$1,394.16	13.2	\$9,311.22	2.8
5510 Other Maint & Supplies	\$3,957.03	37.4	\$8,542.44	2.5
5511 Facility Equipment Expens	\$1,675.00	15.8	\$1,675.00	0.5
5512 Rental Expense	\$59.37	0.6	\$409.06	0.1
5515 Kitchen Expense	\$0.00	0.0	\$590.48	0.2
5526 Pickleball Expense	\$0.00	0.0	\$530.94	0.2
5527 Fundraiser Expense	\$0.00	0.0	\$50.00	0.0
5530 Donation Expense	\$100.00	0.9	\$100.00	0.0
6105 Workmans Comp Ins	\$167.00	1.6	\$536.00	0.2
6110 General Insurance	\$0.00	0.0	\$37,448.00	11.1
6115 Licenses & Permits	\$0.00	0.0	\$20.00	0.0
6120 Trash Collection	\$245.47	2.3	\$1,448.89	0.4
6125 Legal Expense	\$731.50	6.9	\$731.50	0.2
6205 Telephone Expense	\$380.78	3.6	\$1,867.08	0.6
6210 Natural Gas Expense	\$6,097.64	57.7	\$28,583.81	8.5

# Revenue and Expenses

Tuesday, June 1, 2021 to Wednesday, June 30, 2021

## Dreamland Villa (Continued)

Modified Cash Accounting Year Starts January 1, 2021

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
6215 Electric	\$2,285.50	21.6	\$10,942.47	3.2
6220 Security & Fire Service	\$500.00	4.7	\$10,852.73	3.2
6225 Water & Sewer Expense	\$2,108.28	19.9	\$13,436.92	4.0
6235 Nature Walk Expense	\$0.00	0.0	\$321.07	0.1
6405 Salaries & Wages	\$10,606.25	100.3	\$76,404.99	22.6
6410 Payroll Taxes	\$815.51	7.7	\$6,339.70	1.9
6415 Payroll Processing	\$197.00	1.9	\$1,517.50	0.4
6420 Employee Benefits	\$228.54	2.2	\$1,446.24	0.4
Total Expenses	\$33,056.37	312.7	\$231,432.75	68.5
TOTAL EXPENSES	\$33,056.37	312.7	\$231,432.75	68.5
NET INCOME (LOSS)	(\$22,485.20)	212.7	\$106,518.64	31.5

## As of: 6/30/2021

Ending Balance Capital Reserve Fund: 6/30/2021	\$180,758.79
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