

FINANCIAL STATUS REPORT MAY 2021

2021 Operating Expense Budget		2021 Financial Position Current Status	
Income	\$400,700	Cash	\$191,452
Expense	\$413,817	Capital Reserve	\$180,403

Income (Year to Date)		Capital Expense Budget (Year to Date)		
Budget	\$345,215		Budget	Actual
Actual	\$327,380	Library Re-roofing	\$ 10,000.00	
Amt over/under	\$17,835	Pool Chlorine Dispe	\$ 5,000.00	
Operating Expenses (Year to Date)		Pool Heater	\$ 6,000.00	
Budget	\$199,033	Farnsworth Hall Im	\$ 10,000.00	
Actual	\$198,376	Repurpose Library	\$ 5,000.00	
Amt over/under	\$657	Security Cameras		5034.87*
Net Budget	Under	AC Units	\$ 6,000.00	
	-\$17,178.00	Total	\$ 42,000.00	\$5,035

Major Items Over/Under Budget (YTD)					
Dues Income	Under	\$25,988	Electric	Under	\$3,843
Initial Membership Fee	Under	\$3,100	Pool Cleaning/Maint.	Under	\$5,833
Facility Lease Income	Over	\$4,700	Ent. Expense	over	\$1,520

Status of Restricted Fund (Deferred Liability) Accounts				
		Income	Expense	End of Mo.
2020	Maranatha Church Deposit	\$0	\$0	\$250
2025	Facility Use Deposit	\$1,775	\$100	\$2,900
2150	Next Years Dues	\$175	\$0	\$525
2155	55+ Fee Restricted Fund	\$200	\$52	\$8,895
2204	Hardship Fund for Annual Dues	\$150	\$0	\$150
2205	Kitchen Reserve	\$0	\$0	\$9,661
2206	Nature Walk Reserve	\$0	\$0	\$712
2420	Library Reserve	\$0	\$0	\$3,074
2421	Block Watch Reserve	\$0	\$0	\$205
2422	Woodshop Reserve	\$300	\$0	\$1,081
2425	Pickleball Reserve	\$0	\$0	\$1,567
2426	Fundraiser Reserve	\$48	\$0	\$7,378
2427	Bocce Ball Reserve	\$0	\$0	\$548
2428	Misc Restricted Donations	\$100	\$0	\$375
2430	Insurance Reimbursement	\$0	\$0	\$0
2430	Misc Restricted Donations	\$0	\$0	\$0
TOTAL DEFERRED LIABILITIES				\$37,321

*Security Camera expenditure approved at March 10, 2021 Board Meeting

Balance Sheet

Monday, May 31, 2021

Dreamland Villa

Modified Cash Accounting Year Starts January 1, 2021

ASSETS

Current Assets

1010 National Bank of Arizona	\$190,401.63	
1011 Petty Cash	\$450.00	
1012 Change Fd-Entertain-Kit	\$600.00	
Total Current Assets		\$191,451.63

Fixed Assets

1100 Equipment	\$161,058.75	
1105 Allow for Dep Equipment	(\$16,677.00)	
1110 Land	\$69,174.00	
1120 Buildings	\$741,640.04	
1125 Allow for Dep Buildings	(\$668,511.00)	
1130 Outside Improvements	\$194,210.60	
1135 A/D Outside Improvements	(\$158,761.00)	
1140 Swimming Pools	\$155,145.93	
1145 A/D Swimming Pools	(\$60,988.00)	
1150 Furniture and Fixtures	\$37,583.59	
1155 A/D Furniture & Fixtures	(\$35,841.10)	
1160 Buildings & Equip NBV	\$154,251.74	
1165 A/D Buildings & Equip NBV	(\$154,251.74)	
Total Fixed Assets		\$418,034.81

Other Assets

1202 MM/Capitol Reserve Fund	\$180,402.72	
Total Other Assets		\$180,402.72

TOTAL ASSETS \$789,889.16

LIABILITIES

Deferred Liabilities

2020 Maranatha Church Deposit	\$250.00	
2025 Facility Use Deposit	\$2,900.00	
2150 Next Dues	\$525.00	
2155 55+Fee Restricted	\$8,894.63	
2204 Hardship for Annual Fees	\$150.00	
2205 Kitchen Reserve	\$9,661.00	
2206 Nature Walk Reserve	\$712.41	
2420 Library Reserve	\$3,074.31	
2421 Block Watch Reserve	\$205.06	
2422 Woodshop Reserve	\$1,080.91	
2425 Pickleball Reserve	\$1,566.76	
2427 Fundraiser Reserve	\$7,378.45	
2428 Bocci Ball Reserve	\$548.31	
2430 Misc Restricted Donation	\$375.00	
Total Deferred Liabilities		\$37,321.84

TOTAL LIABILITIES \$37,321.84

EQUITY

3030 Retained Earnings	\$623,563.48	
Current Year Earnings	\$129,003.84	
TOTAL EQUITY		<u>\$752,567.32</u>

TOTAL LIABILITIES AND EQUITY \$789,889.16

Revenue and Expenses

Saturday, May 1, 2021 to Monday, May 31, 2021

Dreamland Villa

Modified Cash Accounting Year Starts January 1, 2021

	Current	Percent	Year To Date	Percent
INCOME				
Income				
4100 Dues	\$4,009.00	29.8	\$281,512.50	86.0
4105 55+ Fee Income	\$51.50	0.4	\$51.50	0.0
4110 Donation Income	\$0.00	0.0	\$369.00	0.1
4220 Intial Membership Fee	\$4,000.00	29.7	\$14,400.00	4.4
4250 Commissions & Fees	\$1,581.00	11.7	\$4,731.07	1.4
4255 Interest Earned	\$7.55	0.1	\$35.84	0.0
4305 Sprint Tower Income	\$1,200.00	8.9	\$6,000.00	1.8
4310 Facility Lease Income	\$200.00	1.5	\$8,500.00	2.6
4315 Rental Income	\$0.00	0.0	\$2,110.00	0.6
4400 Entertainment Income	\$2,148.75	16.0	\$5,306.40	1.6
4405 Kitchen Income	\$0.00	0.0	\$590.48	0.2
4413 Read Concession Income	\$28.00	0.2	\$78.42	0.0
4415 Nature Walk Income	\$0.00	0.0	\$321.07	0.1
4426 Pickleball Income	\$0.00	0.0	\$530.94	0.2
4427 Fundraiser Income	\$0.00	0.0	\$50.00	0.0
4429 Member Marketing Income	\$233.00	1.7	\$2,793.00	0.9
Total Income	\$13,458.80	100.0	\$327,380.22	100.0
TOTAL INCOME				
	\$13,458.80	100.0	\$327,380.22	100.0
EXPENSES				
Expenses				
5005 Entertainment Expense	\$510.89	3.8	\$2,820.25	0.9
5018 Citizen Newspaper Exp	\$0.00	0.0	\$3,000.00	0.9
5100 Website Expense	\$152.62	1.1	\$297.54	0.1
5115 Bank Charges	\$0.00	0.0	\$1,047.58	0.3
5116 Credit Card Charges/Fees	\$111.55	0.8	\$898.37	0.3
5120 Vehicle Expense	\$0.00	0.0	\$1,576.11	0.5
5195 55+ Fee Expense	\$51.50	0.4	\$51.50	0.0
5200 Membership Marketing	\$21.00	0.2	\$2,884.02	0.9
5205 Office Supplies	\$387.46	2.9	\$2,230.36	0.7
5210 Postage	\$0.00	0.0	\$148.29	0.0
5215 Copy Machine Expense	\$265.40	2.0	\$1,065.35	0.3
5225 Kee Card Expense	\$800.00	5.9	\$800.00	0.2
5505 Pool Maint. & Supplies	\$1,662.85	12.4	\$7,917.06	2.4
5510 Other Maint & Supplies	\$1,136.34	8.4	\$4,585.41	1.4
5512 Rental Expense	\$59.37	0.4	\$349.69	0.1
5515 Kitchen Expense	\$0.00	0.0	\$590.48	0.2
5526 Pickleball Expense	\$0.00	0.0	\$530.94	0.2
5527 Fundraiser Expense	\$0.00	0.0	\$50.00	0.0
6105 Workmans Comp Ins	\$167.00	1.2	\$369.00	0.1
6110 General Insurance	\$0.00	0.0	\$37,448.00	11.4
6115 Licenses & Permits	\$0.00	0.0	\$20.00	0.0
6120 Trash Collection	\$243.56	1.8	\$1,203.42	0.4
6205 Telephone Expense	\$350.93	2.6	\$1,486.30	0.5
6210 Natural Gas Expense	\$0.00	0.0	\$22,486.17	6.9
6215 Electric	\$1,627.52	12.1	\$8,656.97	2.6
6220 Security & Fire Service	\$3,214.70	23.9	\$10,352.73	3.2
6225 Water & Sewer Expense	\$2,302.39	17.1	\$11,328.64	3.5

Revenue and Expenses

Saturday, May 1, 2021 to Monday, May 31, 2021

Dreamland Villa (Continued)

Modified Cash Accounting Year Starts January 1, 2021

	Current	Percent	Year To Date	Percent
EXPENSES (Continued)				
Expenses (Continued)				
6235 Nature Walk Expense	\$0.00	0.0	\$321.07	0.1
6405 Salaries & Wages	\$11,719.63	87.1	\$65,798.74	20.1
6410 Payroll Taxes	\$915.70	6.8	\$5,524.19	1.7
6415 Payroll Processing	\$201.60	1.5	\$1,320.50	0.4
6420 Employee Benefits	\$228.54	1.7	\$1,217.70	0.4
Total Expenses	\$26,130.55	194.2	\$198,376.38	60.6
TOTAL EXPENSES	\$26,130.55	194.2	\$198,376.38	60.6
NET INCOME (LOSS)	(\$12,671.75)	94.2	\$129,003.84	39.4

As of: 5/31/2021

Ending Balance Capital Reserve Fund: 5/31/2021	\$180,402.72
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