FINANCIAL STATUS REPORT November 2021

2021 Operating Expense Budget	
Income	$400,700
Expense	$413,817

2021 Financial Position Current Status		
Cash	$	159,723.54
Capital Reserve	$	181,453.28

Income (Year to Date)		
Budget		$385,300
Actual	**	$397,163
Amt **over**/under		$11,863
Operating Expenses (Year to Date)		
Budget		$379,262
Actual		$383,042
Amt **over**/under		-$3,780
Net Budget to Actual	**Under**	**$8,082.48**

Major Items Over/Under Budget (YTD)			
Dues Income	Under	$	26,479.00
Initial Membership	Under	$	6,232.00
Utilities	Over	$	5,111.56
Pool Cleaning & Maint	Under	$	2,987.00
Citizen/Website/Comm	Under	$	3,352.00
Office Expenses	Under	$	5,079.00
*Pool budget now includes gas expense			

****Income includes $9149 moved from 55+ Restricted into income**

CAPITAL RESERVE FUND CASH FLOW As of **11/30/2021**

RECEIPTS

1/1/21	Beginning Balance			$157,703.59
Date		**Interest**	**Annual Fees 10 % Transferred**	**Total**
Jan 2021		$6.69	$2,125.00	$2,131.69
Feb 2021		$6.33	$23,378.13	$23,384.46
Mar 2021		$6.93	$1,415.55	$1,422.48
April 2021		$8.34	$779.18	$787.52
May 2021		$7.55	$348.40	$355.95
June 2021		$7.67	$180.00	$187.67
July 2021		$7.44	$232.00	$239.44
Aug 2021		$7.44	$100.00	$107.44
Sep 2021		$7.95	$35.00	$42.95
Oct 2021		$7.45	$110.00	$117.45
Nov 2021		$7.21		$7.21
Dec 2021				$0.00
Totals:		$81.00	$28,703.26	$28,784.26

Date	**Other Funds Transferred into Capital Fund**	
		$0.00
TOTAL Funds Available for Disbursement through:	**11/30/2021**	**$186,487.85**

Date	Project	**DISBURSEMENTS**	
5/14/21	Sims Business Systems--Security Cameras		$ 5,034.87
Total Disbursements through:		**11/30/2021**	**$5,034.87**
Ending Balance Capital Reserve Fund:		**11/30/2021**	**$181,452.98**

Dreamland Villa Retirement Community
Balance Sheet
As of November 30, 2021

		Nov 30, 21
ASSETS		
Current Assets		
Checking/Savings		
1010 · Checking Account		158,673.54
1011 · Petty Cash		1,050.00
1200 · Capital Reserve Account		181,453.28
Total Checking/Savings		341,176.82
Other Current Assets		
12000 · Undeposited Funds		5,925.00
Total Other Current Assets		5,925.00
Total Current Assets		347,101.82
Fixed Assets		
1100 · Equipment		120,312.75
1110 · Land		69,174.00
1120 · Buildings		916,757.00
1130 · Leasehold Improvements		194,210.60
1140 · Swimming Pools		155,145.93
1150 · Furniture and Fixtures		37,583.59
1170 · Accumulated Depreciation		-1,259,097.00
Total Fixed Assets		234,086.87
TOTAL ASSETS		**581,188.69**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2000 · Advance Dues Payments		88,666.32
2001 · 55+ Donations Restricted		
2001.1 · Member Mktg & Retention Rest	2,553.41	
2001.2 · Hardship Fund for Annual Fee	150.00	
2001 · 55+ Donations Restricted - Other	9,455.00	
Total 2001 · 55+ Donations Restricted		12,158.41
2100 · Facility Use Deposits		2,776.98
2201 · Building Remodeling Restricted		2,574.31
2401 · Block Watch (Restricted)		205.06
2402 · Bocce Ball (Restricted)		548.31
2403 · Fundraiser (Restricted)		
2403.1 · High Tea	739.74	
2403.2 · Special Events	1,000.32	
2403 · Fundraiser (Restricted) - Other	6,035.26	
Total 2403 · Fundraiser (Restricted)		7,775.32
2405 · Nature Walk (Restricted)		712.41
2406 · Pickleball (Restricted)		1,686.76
2407 · Woodshop (Restricted)		787.37
2408 · Kitchen (Restricted)		9,562.05
Total Other Current Liabilities		127,453.30
Total Current Liabilities		127,453.30
Total Liabilities		127,453.30
Equity		453,735.39
TOTAL LIABILITIES & EQUITY		**581,188.69**

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
November 2021

	Nov 21		Jan - Nov 21	
Income				
4000 · Membership Income				
4000.1 · Annual Dues pd in full		0.00		287,493.29
4000.2 · Payment Plan for dues		0.00		737.88
4000.3 · Pro-rated Dues		0.00		289.90
Total 4000 · Membership Income		0.00		288,521.07
4001 · 55+ Donation Income		0.00		9,690.13
4002 · Initial Membership Fee		4,392.80		32,567.80
4100 · Read Hall Rental Income		1,559.11		7,451.61
4101 · Read Hall Event/Kitchen Income		0.00		153.05
4200 · Farnsworth Hall Income		450.00		12,950.00
4201 · Building Remodeling Income		0.00		500.00
4207 · Entertainment Farnsworth Hall				
4207.1 · Ticket Sales		4,948.00		6,393.00
4207.2 · Raffle/Games Income		66.00		66.00
4207.3 · Concessions Income Farnsworth		84.00		84.00
4207 · Entertainment Farnsworth Hall - Other		813.00		9,655.80
Total 4207 · Entertainment Farnsworth Hall		5,911.00		16,198.80
4300 · Office-Related Income				
4300.1 · Escrow Fees		1,450.00		9,825.07
4300.2 · Commissions		135.60		164.60
Total 4300 · Office-Related Income		1,585.60		9,989.67
4400 · Restricted Accounts Income				
4403 · Fundraiser Income				
4403.1 · High Tea Income	125.07		516.51	
4403.2 · Special Events Income	589.27		589.27	
4403 · Fundraiser Income - Other	250.94		667.85	
Total 4403 · Fundraiser Income		965.28		1,773.63
4404 · Membership Mktg/Rentention Inc		20.00		1,921.19
4405 · Nature Walk Income		0.00		321.07
4406 · Pickleball Income		0.00		610.94
4407 · Woodshop Income		0.00		313.54
4408 · Kitchen Income Farnsworth		7.00		689.43
Total 4400 · Restricted Accounts Income		992.28		5,629.80
4501 · Activity Fees		120.00		230.00
4502 · Interest Earned		7.21		81.00
4503 · Sprint Tower Lease Income		1,200.00		13,200.00
Total Income		16,218.00		397,162.93
Gross Profit		16,218.00		397,162.93
Expense				
5001 · 55+ Compliance Expense				
5001.1 · Membership Annual Recruiting Ex		4,441.19		7,325.21
5001.3 · Kee Card Expense		0.00		862.70
5001 · 55+ Compliance Expense - Other		0.00		151.50
Total 5001 · 55+ Compliance Expense		4,441.19		8,339.41
5201 · Building Remodeling Expense		0.00		500.00

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
November 2021

	Nov 21	Jan - Nov 21
5300 · Office Expenses		
5300.1 · Postage	373.11	948.09
5300.2 · Copy Machine Expense	212.86	2,235.20
5300.3 · Office Supplies	297.17	3,191.91
5300.4 · Subscriptions/Program Fees	47.53	270.15
5300.5 · Telephone Expense	150.00	1,739.52
5300.6 · Accounting Expense	800.00	1,944.19
5300 · Office Expenses - Other	0.00	127.56
Total 5300 · Office Expenses	1,880.67	10,456.62
5400 · Restricted Accounts Expense		
5403 · Fundraiser Expense		
5403.1 · High Tea Expense	125.07	516.51
5403.2 · Special Events Expenses	589.27	589.27
5403 · Fundraiser Expense - Other	250.94	667.85
Total 5403 · Fundraiser Expense	965.28	1,773.63
5404 · Member Mktg/Rentention Exp	20.00	1,921.19
5405 · Nature Walk Expense	0.00	321.07
5406 · Pickleball Expense	0.00	610.94
5407 · Woodshop Expense	0.00	313.54
5408 · Kitchen Expenses	7.00	689.43
Total 5400 · Restricted Accounts Expense	992.28	5,629.80
5501 · Tax Expenses		
5501.1 · Property Tax	0.00	22.06
5501.4 · Arizona State Tax	50.00	50.00
Total 5501 · Tax Expenses	50.00	72.06
5502 · Bank Charges	13.65	149.55
5503 · Credit Card Fees	219.90	2,371.22
5601 · Citizen & Communications Exp.		
5601.1 · Website Expense	22.15	747.88
5601 · Citizen & Communications Exp. - Other	50.00	4,950.00
Total 5601 · Citizen & Communications Exp.	72.15	5,697.88
5701 · Vehicle Expense	100.00	2,091.41
5801 · Legal Expense	2,557.50	3,828.00
5900 · Insurance		
5900.1 · Fire Protection	241.00	12,133.73
5900 · Insurance - Other	0.00	37,448.00
Total 5900 · Insurance	241.00	49,581.73
6000 · Permits & Licenses	0.00	20.00
6100 · Read Hall Expenses		
6100.1 · Read Concessions Expense	0.00	50.00
6100 · Read Hall Expenses - Other	0.00	100.00
Total 6100 · Read Hall Expenses	0.00	150.00
6200 · Farnsworth Hall Expenses	147.03	802.06
6201 · Bldg & Grounds Maintenance		
6201.1 · Parts & Building Repair	391.26	510.78
6201.2 · Consumable Supplies	11.68	521.49
6201 · Bldg & Grounds Maintenance - Other	8.00	9,233.21
Total 6201 · Bldg & Grounds Maintenance	410.94	10,265.48

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
November 2021

	Nov 21	Jan - Nov 21
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	5,065.27	6,742.23
6207.3 · Concession Exp Ent. FH	49.12	137.48
6207 · Entertainmt Expense Farnsworth - Other	0.00	2,915.57
Total 6207 · Entertainmt Expense Farnsworth	5,114.39	9,795.28
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	4,318.72	35,213.51
6300.2 · Pool Repairs	181.83	1,109.93
6300.3 · Pool Chemicals	873.13	2,822.43
6300 · Swimming Pools Expenses - Other	0.00	14,117.22
Total 6300 · Swimming Pools Expenses	5,373.68	53,263.09
6400 · Utilities		
6400.1 · Internet	200.93	1,912.06
6400.2 · Electric	2,464.91	26,148.72
6400.3 · Water/Sewer	1,837.80	24,070.43
6400.4 · Trash Collection	273.88	2,794.34
6400.5 · Gas-Farnsworth Kitchen	33.85	332.01
Total 6400 · Utilities	4,811.37	55,257.56
7001 · Salaries & Wages		
7001.1 · Employee Withholding	0.00	1,846.58
7001 · Salaries & Wages - Other	14,462.07	145,210.76
Total 7001 · Salaries & Wages	14,462.07	147,057.34
7002 · Employer Tax Expense	1,125.83	11,800.21
7003 · Employee Benefits	-170.04	1,950.77
7004 · Workers Comp Ins.	0.00	1,204.00
7005 · Payroll Processing	227.76	2,758.98
Total Expense	42,071.37	383,042.45
Net Income	**-25,853.37**	**14,120.48**