

# FINANCIAL STATUS REPORT October 2021

2021 Operating Expense Budget		2021 Financial Position Current Status	
Income	\$400,700	Cash	\$ 103,644.66
Expense	\$413,817	Capital Reserve	\$ 181,336.07

Income (Year to Date)		Major Items Over/Under Budget (YTD)	
Budget	\$378,450	Dues Income Under	\$ 26,479.00
Actual **	\$380,945	Initial Membership Under	\$ 7,025.00
Amt over/under	\$2,495	Utilities Over	\$ 4,614.00
Operating Expenses (Year to Date)		Pool Cleaning & Maint Under	\$ 3,110.59
Budget	\$347,183	Salaries/Tax/Benefits Under	\$ 8,058.32
Actual	\$340,971	Office Expenses Under	\$ 5,476.05
Amt over/under	\$6,212	*Pool budget now includes gas expense	
Net Budget to Actual	Over	\$3,716.99	

\*\*Income includes \$9149 moved from 55+ Restricted into income

## CAPITAL RESERVE FUND CASH FLOW

As of 10/31/2021

RECEIPTS				
1/1/21	Beginning Balance			\$157,703.59
Date		Interest	Annual Fees 10 % Transferred	Total
Jan 2021		\$6.69	\$2,125.00	\$2,131.69
Feb 2021		\$6.33	\$23,378.13	\$23,384.46
Mar 2021		\$6.93	\$1,415.55	\$1,422.48
April 2021		\$8.34	\$779.18	\$787.52
May 2021		\$7.55	\$348.40	\$355.95
June 2021		\$7.67	\$180.00	\$187.67
July 2021		\$7.44	\$232.00	\$239.44
Aug 2021		\$7.44	\$100.00	\$107.44
Sep 2021		\$7.95	\$35.00	\$42.95
Oct 2021		\$7.45		\$7.45
Nov 2021				\$0.00
Dec 2021				\$0.00
Totals:		\$73.79	\$28,593.26	\$28,667.05
Date	Other Funds Transferred into Capital Fund			
	\$0.00			
TOTAL Funds Available for Disbursement through: 10/31/2021				\$186,370.64

Date	Project	DISBURSEMENTS
5/14/21	Sims Business Systems--Security Cameras	\$ 5,034.87
Total Disbursements through: 10/31/2021		\$5,034.87
Ending Balance Capital Reserve Fund: 10/31/2021		\$181,335.77

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Cash Basis

**Dreamland Villa Retirement Community**  
**Balance Sheet**  
As of October 31, 2021

	Oct 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1010 · Checking Account	93,659.40
1011 · Petty Cash	1,050.00
1200 · Capital Reserve Account	181,336.07
<b>Total Checking/Savings</b>	<b>276,045.47</b>
<b>Total Current Assets</b>	<b>276,045.47</b>
<b>Fixed Assets</b>	
1100 · Equipment	120,312.75
1110 · Land	69,174.00
1120 · Buildings	916,757.00
1130 · Leasehold Improvements	194,210.60
1140 · Swimming Pools	155,145.93
1150 · Furniture and Fixtures	37,583.59
1170 · Accumulated Depreciation	-1,259,097.00
<b>Total Fixed Assets</b>	<b>234,086.87</b>
<b>TOTAL ASSETS</b>	<b>510,132.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2000 · Advance Dues Payments	2,216.32
2001 · 55+ Donations Restricted	
2001.1 · Member Mktg & Retention Rest	2,553.41
2001.2 · Hardship Fund for Annual Fee	150.00
<b>Total 2001 · 55+ Donations Restricted</b>	<b>2,703.41</b>
2100 · Facility Use Deposits	
2100.1 · Farnsworth Hall Deposits	151.98
2100.2 · Read Hall Deposits	250.00
2100 · Facility Use Deposits - Other	1,100.00
<b>Total 2100 · Facility Use Deposits</b>	<b>1,501.98</b>
2201 · Building Remodeling Restricted	2,574.31
2401 · Block Watch (Restricted)	205.06
2402 · Bocce Ball (Restricted)	548.31
2403 · Fundraiser (Restricted)	
2403.1 · High Tea	864.81
2403.2 · Special Events	1,089.59

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Cash Basis

## Dreamland Villa Retirement Community

### Balance Sheet

As of October 31, 2021

	Oct 31, 21
2403 · Fundraiser (Restricted) - Other	6,084.20
Total 2403 · Fundraiser (Restricted)	8,038.60
2405 · Nature Walk (Restricted)	712.41
2406 · Pickleball (Restricted)	1,686.76
2407 · Woodshop (Restricted)	787.37
2408 · Kitchen (Restricted)	9,569.05
Total Other Current Liabilities	30,543.58
Total Current Liabilities	30,543.58
Total Liabilities	30,543.58
Equity	
3030 · Retained Earnings	439,614.91
Net Income	39,973.85
Total Equity	479,588.76
TOTAL LIABILITIES & EQUITY	510,132.34

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Cash Basis

# Dreamland Villa Retirement Community

## Profit & Loss YTD Comparison

### October 2021

	Oct 21	Jan - Oct 21
<b>Income</b>		
4000 · Membership Income		
4000.1 · Annual Dues pd in full	175.00	287,493.29
4000.2 · Payment Plan for dues	737.88	737.88
4000.3 · Pro-rated Dues	171.90	289.90
<b>Total 4000 · Membership Income</b>	1,084.78	288,521.07
4001 · 55+ Donation Income	9,149.63	9,690.13
4002 · Initial Membership Fee	2,800.00	28,175.00
4100 · Read Hall Rental Income	1,082.50	5,892.50
4101 · Read Hall Event/Kitchen Income	0.00	153.05
4200 · Farnsworth Hall Income	625.00	12,500.00
4201 · Building Remodeling Income	0.00	500.00
4207 · Entertainment Farnsworth Hall		
4207.1 · Ticket Sales	1,280.00	1,445.00
4207 · Entertainment Farnsworth Hall - Other	1,019.00	8,842.80
<b>Total 4207 · Entertainment Farnsworth Hall</b>	2,299.00	10,287.80
4300 · Office-Related Income		
4300.1 · Escrow Fees	850.00	8,375.07
4300.2 · Commissions	0.00	29.00
<b>Total 4300 · Office-Related Income</b>	850.00	8,404.07
4400 · Restricted Accounts Income		
4403 · Fundraiser Income		
4403.1 · High Tea Income	391.44	391.44
4403 · Fundraiser Income - Other	0.00	416.91
<b>Total 4403 · Fundraiser Income</b>	391.44	808.35
4404 · Membership Mktg/Rentention Inc	1,901.19	1,901.19
4405 · Nature Walk Income	0.00	321.07
4406 · Pickleball Income	0.00	610.94
4407 · Woodshop Income	0.00	313.54
4408 · Kitchen Income Farnsworth	73.00	682.43
<b>Total 4400 · Restricted Accounts Income</b>	2,365.63	4,637.52
4501 · Activity Fees	100.00	110.00
4502 · Interest Earned	0.00	73.79
4503 · Sprint Tower Lease Income	1,200.00	12,000.00
<b>Total Income</b>	21,556.54	380,944.93
<b>Gross Profit</b>	21,556.54	380,944.93
<b>Expense</b>		

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Cash Basis

# Dreamland Villa Retirement Community

## Profit & Loss YTD Comparison

### October 2021

	Oct 21	Jan - Oct 21
5001 · 55+ Compliance Expense		
5001.1 · Membership Annual Recruiting Ex	0.00	2,884.02
5001.3 · Kee Card Expense	0.00	862.70
5001 · 55+ Compliance Expense - Other	0.00	151.50
Total 5001 · 55+ Compliance Expense	0.00	3,898.22
5201 · Building Remodeling Expense	0.00	500.00
5300 · Office Expenses		
5300.1 · Postage	130.11	574.98
5300.2 · Copy Machine Expense	190.60	2,022.34
5300.3 · Office Supplies	120.14	2,894.74
5300.4 · Subscriptions/Program Fees	47.53	222.62
5300.5 · Telephone Expense	150.00	1,589.52
5300.6 · Accounting Expense	0.00	1,144.19
5300 · Office Expenses - Other	127.56	127.56
Total 5300 · Office Expenses	765.94	8,575.95
5400 · Restricted Accounts Expense		
5403 · Fundraiser Expense		
5403.1 · High Tea Expense	391.44	391.44
5403 · Fundraiser Expense - Other	0.00	416.91
Total 5403 · Fundraiser Expense	391.44	808.35
5404 · Member Mktg/Rentention Exp	1,901.19	1,901.19
5405 · Nature Walk Expense	0.00	321.07
5406 · Pickleball Expense	0.00	610.94
5407 · Woodshop Expense	0.00	313.54
5408 · Kitchen Expenses	73.00	682.43
Total 5400 · Restricted Accounts Expense	2,365.63	4,637.52
5501 · Tax Expenses		
5501.1 · Property Tax	0.00	22.06
Total 5501 · Tax Expenses	0.00	22.06
5502 · Bank Charges	0.00	135.90
5503 · Credit Card Fees	37.13	2,151.32
5601 · Citizen & Communications Exp.		
5601.1 · Website Expense	152.62	725.73
5601 · Citizen & Communications Exp. - Other	0.00	4,900.00
Total 5601 · Citizen & Communications Exp.	152.62	5,625.73
5701 · Vehicle Expense	0.00	1,991.41
5801 · Legal Expense	0.00	1,270.50
5900 · Insurance		

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Cash Basis

# Dreamland Villa Retirement Community

## Profit & Loss YTD Comparison

### October 2021

	Oct 21	Jan - Oct 21
5900.1 · Fire Protection	270.00	11,892.73
5900 · Insurance - Other	0.00	37,448.00
<b>Total 5900 · Insurance</b>	<b>270.00</b>	<b>49,340.73</b>
6000 · Permits & Licenses	0.00	20.00
6100 · Read Hall Expenses		
6100.1 · Read Concessions Expense	0.00	50.00
6100 · Read Hall Expenses - Other	0.00	100.00
<b>Total 6100 · Read Hall Expenses</b>	<b>0.00</b>	<b>150.00</b>
6200 · Farnsworth Hall Expenses	67.86	655.03
6201 · Bldg & Grounds Maintenance		
6201.1 · Parts & Building Repair	119.52	119.52
6201.2 · Consumable Supplies	764.63	509.81
6201 · Bldg & Grounds Maintenance - Other	204.10	9,225.21
<b>Total 6201 · Bldg &amp; Grounds Maintenance</b>	<b>1,088.25</b>	<b>9,854.54</b>
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	1,543.00	1,676.96
6207.3 · Concession Exp Ent. FH	88.36	88.36
6207 · Entertainmt Expense Farnsworth - Other	0.00	2,915.57
<b>Total 6207 · Entertainmt Expense Farnsworth</b>	<b>1,631.36</b>	<b>4,680.89</b>
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	1,021.60	30,894.79
6300.2 · Pool Repairs	0.00	928.10
6300.3 · Pool Chemicals	982.36	1,949.30
6300 · Swimming Pools Expenses - Other	0.00	14,117.22
<b>Total 6300 · Swimming Pools Expenses</b>	<b>2,003.96</b>	<b>47,889.41</b>
6400 · Utilities		
6400.1 · Internet	200.93	1,711.13
6400.2 · Electric	3,000.68	23,683.81
6400.3 · Water/Sewer	1,953.63	22,232.63
6400.4 · Trash Collection	268.81	2,520.46
6400.5 · Gas-Farnsworth Kitchen	29.27	298.16
<b>Total 6400 · Utilities</b>	<b>5,453.32</b>	<b>50,446.19</b>
7001 · Salaries & Wages		
7001.1 · Employee Withholding	910.07	1,846.58
7001 · Salaries & Wages - Other	13,361.70	130,748.69
<b>Total 7001 · Salaries &amp; Wages</b>	<b>14,271.77</b>	<b>132,595.27</b>
7002 · Employer Tax Expense	1,549.06	10,674.38

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**Dreamland Villa Retirement Community**  
**Profit & Loss YTD Comparison**  
**October 2021**

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	Oct 21	Jan - Oct 21
7003 · Employee Benefits	170.04	2,120.81
7004 · Workers Comp Ins.	167.00	1,204.00
7005 · Payroll Processing	350.74	2,531.22
Total Expense	30,344.68	340,971.08
Net Income	<b>-8,788.14</b>	<b>39,973.85</b>