FINANCIAL STATUS REPORT September 2021

2021 Operating Expense Budget	
Income	$400,700
Expense	$413,817

2021 Financial Position Current Status	
Cash	$ 116,827.00
Capital Reserve	$ 181,294.00

Income (Year to Date)	
Budget	$371,650
Actual	$360,081
Amt over/under	$11,569
Operating Expenses (Year to Date)	
Budget	$317,025
Actual	$313,896
Amt over/under	$3,130
Net Budget **Under**	**-$8,439.56**

Major Items Over/Under Budget (YTD)		
Dues Income	Under	$ 27,064.00
Initial Membership	Under	$ 6,225.00
Entertainment Income	Over	$ 2,739.00
Pool Cleaning & Maint	Under	$ 1,365.00
Salaries	Under	$ 5,350.00
Office Expenses	Under	$ 4,778.00
*Pool budget now includes gas expense		

CAPITAL RESERVE FUND CASH FLOW As of **9/30/2021**

RECEIPTS

Date		Interest	Annual Fees 10 % Transferred	Total
1/1/21	Beginning Balance			$157,703.59
Jan 2021		$6.69	$2,125.00	$2,131.69
Feb 2021		$6.33	$23,378.13	$23,384.46
Mar 2021		$6.93	$1,415.55	$1,422.48
April 2021		$8.34	$779.18	$787.52
May 2021		$7.55	$348.40	$355.95
June 2021		$7.67	$180.00	$187.67
July 2021		$7.44	$232.00	$239.44
Aug 2021		$7.44	$100.00	$107.44
Sep 2021		$7.95		$7.95
Oct 2021				$0.00
Nov 2021				$0.00
Dec 2021				$0.00
Totals:		$66.34	$28,558.26	$28,624.60

Date	Other Funds Transferred into Capital Fund	
		$0.00
TOTAL Funds Available for Disbursement through:	**9/30/2021**	**$186,328.19**

Date	Project **DISBURSEMENTS**	
5/14/21	Sims Business Systems--Security Cameras	$ 5,034.87
Total Disbursements through:	**9/30/2021**	**$5,034.87**
Ending Balance Capital Reserve Fund:	**9/30/2021**	**$181,293.32**

Dreamland Villa Retirement Community
Balance Sheet
As of September 30, 2021

		Sep 30, 21
ASSETS		
Current Assets		
Checking/Savings		
1010 · Checking Account		112,387.90
1011 · Petty Cash		1,050.00
1200 · Capital Reserve Account		181,301.07
Total Checking/Savings		294,738.97
Total Current Assets		294,738.97
Fixed Assets		
1100 · Equipment		120,312.75
1110 · Land		69,174.00
1120 · Buildings		916,757.00
1130 · Leasehold Improvements		194,210.60
1140 · Swimming Pools		155,145.93
1150 · Furniture and Fixtures		37,583.59
1170 · Accumulated Depreciation		-1,259,097.00
Total Fixed Assets		234,086.87
TOTAL ASSETS		**528,825.84**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2000 · Advance Dues Payments		1,270.00
2001 · 55+ Donations Restricted		
2001.1 · Member Mktg & Retention Rest	3,493.00	
2001.2 · Hardship Fund for Annual Fee	150.00	
2001 · 55+ Donations Restricted - Other	9,124.63	
Total 2001 · 55+ Donations Restricted		12,767.63
2100 · Facility Use Deposits		
2100.1 · Farnsworth Hall Deposits	575.00	
2100.2 · Read Hall Deposits	150.00	
2100 · Facility Use Deposits - Other	1,100.00	
Total 2100 · Facility Use Deposits		1,825.00
2201 · Building Remodeling Restricted		2,574.31
2401 · Block Watch (Restricted)		205.06
2402 · Bocce Ball (Restricted)		548.31
2403 · Fundraiser (Restricted)		
2403.1 · High Tea	1,256.25	
2403.2 · Special Events	1,089.59	

Dreamland Villa Retirement Community
Balance Sheet
As of September 30, 2021

	Sep 30, 21
2403 · Fundraiser (Restricted) - Other	6,084.20
Total 2403 · Fundraiser (Restricted)	8,430.04
2405 · Nature Walk (Restricted)	712.41
2406 · Pickleball (Restricted)	1,686.76
2407 · Woodshop (Restricted)	787.37
2408 · Kitchen (Restricted)	9,642.05
Total Other Current Liabilities	40,448.94
Total Current Liabilities	40,448.94
Total Liabilities	40,448.94
Equity	
3030 · Retained Earnings	439,614.91
Net Income	48,761.99
Total Equity	488,376.90
TOTAL LIABILITIES & EQUITY	**528,825.84**

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
September 2021

	Sep 21	Jan - Sep 21
Income		
4000 · Membership Income		
4000.1 · Annual Dues pd in full	347.29	287,318.29
4000.3 · Pro-rated Dues	118.00	118.00
Total 4000 · Membership Income	465.29	287,436.29
4001 · 55+ Donation Income	0.00	540.50
4002 · Initial Membership Fee	2,000.00	25,375.00
4100 · Read Hall Rental Income	810.00	4,810.00
4101 · Read Hall Event/Kitchen Income	30.13	153.05
4200 · Farnsworth Hall Income	2,000.00	11,875.00
4201 · Building Remodeling Income	0.00	500.00
4207 · Entertainment Farnsworth Hall		
4207.1 · Ticket Sales	165.00	165.00
4207 · Entertainment Farnsworth Hall - Other	655.40	7,823.80
Total 4207 · Entertainment Farnsworth Hall	820.40	7,988.80
4300 · Office-Related Income		
4300.1 · Escrow Fees	400.00	7,525.07
4300.2 · Commissions	29.00	29.00
Total 4300 · Office-Related Income	429.00	7,554.07
4400 · Restricted Accounts Income		
4403 · Fundraiser Income	0.00	416.91
4405 · Nature Walk Income	0.00	321.07
4406 · Pickleball Income	60.00	610.94
4407 · Woodshop Income	56.14	313.54
4408 · Kitchen Income Farnsworth	0.00	609.43
Total 4400 · Restricted Accounts Income	116.14	2,271.89
4501 · Activity Fees	10.00	10.00
4502 · Interest Earned	15.40	73.79
4503 · Sprint Tower Lease Income	1,200.00	10,800.00
Total Income	7,896.36	359,388.39
Gross Profit	7,896.36	359,388.39
Expense		
5001 · 55+ Compliance Expense		
5001.1 · Membership Annual Recruiting Ex	0.00	2,884.02
5001.3 · Kee Card Expense	0.00	862.70
5001 · 55+ Compliance Expense - Other	0.00	151.50

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
September 2021

	Sep 21		Jan - Sep 21	
Total 5001 · 55+ Compliance Expense		0.00		3,898.22
5201 · Building Remodeling Expense		0.00		500.00
5300 · Office Expenses				
5300.1 · Postage	148.29		444.87	
5300.2 · Copy Machine Expense	190.60		1,831.74	
5300.3 · Office Supplies	0.00		2,774.60	
5300.4 · Subscriptions/Program Fees	175.09		175.09	
5300.5 · Telephone Expense	179.85		1,439.52	
5300.6 · Accounting Expense	0.00		1,144.19	
Total 5300 · Office Expenses		693.83		7,810.01
5400 · Restricted Accounts Expense				
5403 · Fundraiser Expense	0.00		416.91	
5405 · Nature Walk Expense	0.00		321.07	
5406 · Pickleball Expense	60.00		610.94	
5407 · Woodshop Expense	56.14		313.54	
5408 · Kitchen Expenses	0.00		609.43	
Total 5400 · Restricted Accounts Expense		116.14		2,271.89
5501 · Tax Expenses				
5501.1 · Property Tax	22.06		22.06	
Total 5501 · Tax Expenses		22.06		22.06
5502 · Bank Charges		30.00		135.90
5503 · Credit Card Fees		40.25		2,114.19
5601 · Citizen & Communications Exp.				
5601.1 · Website Expense	22.15		573.11	
5601 · Citizen & Communications Exp. - Other	0.00		4,900.00	
Total 5601 · Citizen & Communications Exp.		22.15		5,473.11
5701 · Vehicle Expense		187.75		1,991.41
5801 · Legal Expense		0.00		1,270.50
5900 · Insurance				
5900.1 · Fire Protection	0.00		11,622.73	
5900 · Insurance - Other	0.00		37,448.00	
Total 5900 · Insurance		0.00		49,070.73
6000 · Permits & Licenses		0.00		20.00
6100 · Read Hall Expenses				
6100.1 · Read Concessions Expense	0.00		50.00	
6100 · Read Hall Expenses - Other	100.00		100.00	
Total 6100 · Read Hall Expenses		100.00		150.00

Dreamland Villa Retirement Community
Profit & Loss YTD Comparison
September 2021

	Sep 21	Jan - Sep 21
6200 · Farnsworth Hall Expenses	59.37	587.17
6201 · Bldg & Grounds Maintenance		
6201.2 · Consumable Supplies	-254.82	-254.82
6201 · Bldg & Grounds Maintenance - Other	0.00	9,021.11
Total 6201 · Bldg & Grounds Maintenance	-254.82	8,766.29
6207 · Entertainmt Expense Farnsworth		
6207.1 · General Expense-Ent. FH	133.96	133.96
6207 · Entertainmt Expense Farnsworth - Other	0.00	2,915.57
Total 6207 · Entertainmt Expense Farnsworth	133.96	3,049.53
6300 · Swimming Pools Expenses		
6300.1 · Gas - Pools	409.42	29,873.19
6300.2 · Pool Repairs	928.10	928.10
6300.3 · Pool Chemicals	966.94	966.94
6300 · Swimming Pools Expenses - Other	42.42	14,117.22
Total 6300 · Swimming Pools Expenses	2,346.88	45,885.45
6400 · Utilities		
6400.1 · Internet	200.93	1,510.20
6400.2 · Electric	3,151.86	20,683.13
6400.3 · Water/Sewer	2,017.33	20,279.00
6400.4 · Trash Collection	267.65	2,251.65
6400.5 · Gas-Farnsworth Kitchen	29.27	268.89
Total 6400 · Utilities	5,667.04	44,992.87
7001 · Salaries & Wages		
7001.1 · Employee Withholding	936.51	936.51
7001 · Salaries & Wages - Other	17,137.49	117,386.99
Total 7001 · Salaries & Wages	18,074.00	118,323.50
7002 · Employer Tax Expense	1,005.03	9,125.32
7003 · Employee Benefits	170.04	1,950.77
7004 · Workers Comp Ins.	167.00	1,037.00
7005 · Payroll Processing	217.96	2,180.48
Total Expense	28,798.64	310,626.40
Net Income	**-20,902.28**	**48,761.99**