

Dreamland Villa Retirement Community

Profit and Loss by Month

March - April, 2025

| | MAR 2025 | APR 2025 | TOTAL |
|---|--------------------|--------------------|--------------------|
| Income | | | |
| 4000 Annual Fee Revenue | | | \$0.00 |
| 4000.1 Annual Fee Revenue | 13,000.00 | 5,460.00 | \$18,460.00 |
| 4000.2 Payment Plan for dues | 2,760.61 | 3,304.39 | \$6,065.00 |
| Total 4000 Annual Fee Revenue | 15,760.61 | 8,764.39 | \$24,525.00 |
| 4001 55+ Donation Income | 195.00 | 30.00 | \$225.00 |
| 4003 Donations - Unrestricted | | 10.62 | \$10.62 |
| 4101 Read Hall Event/Kitchen Income | | 30.00 | \$30.00 |
| 4200 Farnsworth Hall Income | | 600.00 | \$600.00 |
| 4300 Administrative Related Income | | | \$0.00 |
| 4002 Transfer & Escrow (Disclosure) Fees | | | \$0.00 |
| 4002.1 Transfer Fee (Voluntary) | 6,400.00 | 2,800.00 | \$9,200.00 |
| 4002.2 Escrow (Disclosure) Fees | 3,150.00 | 1,500.00 | \$4,650.00 |
| Total 4002 Transfer & Escrow (Disclosure) Fees | 9,550.00 | 4,300.00 | \$13,850.00 |
| 4100 Read Hall Rental Income | 168.00 | 87.00 | \$255.00 |
| 4300.2 Commissions & Misc Revenue | 160.00 | 80.00 | \$240.00 |
| 4300.3 Kee Card Replacement | 225.00 | 120.00 | \$345.00 |
| 4300.5 Credit Card Fee Income | 41.20 | 31.41 | \$72.61 |
| Total 4300 Administrative Related Income | 10,144.20 | 4,618.41 | \$14,762.61 |
| 4400 Restricted Accounts Income | | | \$0.00 |
| 4403.2 Special Events Income | 660.00 | | \$660.00 |
| 4406 Pickleball Income | 50.00 | | \$50.00 |
| Total 4400 Restricted Accounts Income | 710.00 | | \$710.00 |
| 4502 Interest Earned | | 3,009.20 | \$3,009.20 |
| 4503 Crown Castle Lease Income | | 1,200.00 | \$1,200.00 |
| 4510 Restricted Income | 200.00 | | \$200.00 |
| Total Income | \$27,009.81 | \$18,262.62 | \$45,272.43 |
| GROSS PROFIT | \$27,009.81 | \$18,262.62 | \$45,272.43 |
| Expenses | | | |
| 5001 55+ Compliance Expense | | | \$0.00 |
| 5001.3 Kee Card Expense | 180.90 | | \$180.90 |
| Total 5001 55+ Compliance Expense | 180.90 | | \$180.90 |
| 5300 Admin & Office Expenses | 284.00 | | \$284.00 |
| 5300.2 Copy Machine Expense | 190.60 | 190.60 | \$381.20 |
| 5300.3 Supplies | 38.58 | 61.01 | \$99.59 |

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| 5300.5 Telephone, Internet & Website Exp | 665.84 | 570.78 | \$1,236.62 |
| 5300.6 Accounting Expense | 289.68 | 289.68 | \$579.36 |
| 5300.8 Permits, Licenses & Fees | 540.00 | 500.00 | \$1,040.00 |
| 5300.95 Computer & Camera Systems | 3,100.00 | -2,780.00 | \$320.00 |
| 5300.97 Volunteer Benefits | 233.69 | | \$233.69 |
| 5503 Credit Card Fees | | | \$0.00 |
| 5503.2 Credit Card Fees NOT Intuit | 13.90 | 227.64 | \$241.54 |
| Total 5503 Credit Card Fees | 13.90 | 227.64 | \$241.54 |
| 5601.2 Citizen | 550.00 | 550.00 | \$1,100.00 |
| 5601.3 Blast & Graphic Design | 250.00 | 250.00 | \$500.00 |
| 5801 Legal Expense | 1,055.37 | 425.66 | \$1,481.03 |
| Total 5300 Admin & Office Expenses | 7,211.66 | 285.37 | \$7,497.03 |
| 5400 Restricted Accounts Expense | | | \$0.00 |
| 5403 Fundraiser Expense | | | \$0.00 |
| 5403.2 Special Events Expenses | 990.00 | | \$990.00 |
| Total 5403 Fundraiser Expense | 990.00 | | \$990.00 |
| Total 5400 Restricted Accounts Expense | 990.00 | | \$990.00 |
| 5500 Misc Expense | | 20.00 | \$20.00 |
| 5900 Insurance | | | \$0.00 |
| 5900.2 General Insurance | 6,120.00 | | \$6,120.00 |
| Total 5900 Insurance | 6,120.00 | | \$6,120.00 |
| 5950 Read Hall Expenses | | | \$0.00 |
| 5950.1 Read Kitchen Exp | 111.13 | | \$111.13 |
| Total 5950 Read Hall Expenses | 111.13 | | \$111.13 |
| 6201 Bldg & Grounds Maintenance | 411.12 | 358.38 | \$769.50 |
| 6201.1 Parts & Building Repair | 402.68 | 1,339.57 | \$1,742.25 |
| 6201.2 Consumable Supplies | 458.36 | 703.38 | \$1,161.74 |
| 6201.3 Contractor Work | | 150.00 | \$150.00 |
| 6201.4 Vehicle Expense | 31.38 | 84.64 | \$116.02 |
| Total 6201 Bldg & Grounds Maintenance | 1,303.54 | 2,635.97 | \$3,939.51 |
| 6300 Swimming Pools Expenses | | | \$0.00 |
| 6300.1 Gas - Pools | | 9,865.15 | \$9,865.15 |
| 6300.2 Pool Repairs- Contracted Services Only | 1,088.29 | | \$1,088.29 |
| 6300.3 Pool Chemicals | 1,866.89 | 1,070.49 | \$2,937.38 |
| 6300.5 Pool Parts & Materials | 2,130.48 | 1,827.03 | \$3,957.51 |
| Total 6300 Swimming Pools Expenses | 5,085.66 | 12,762.67 | \$17,848.33 |
| 6400 Utilities | | | \$0.00 |
| 6400.2 Electric | 2,261.10 | 2,343.74 | \$4,604.84 |
| 6400.3 Water/Sewer | 1,246.08 | 1,209.21 | \$2,455.29 |
| 6400.4 Trash Collection | 895.79 | 322.19 | \$1,217.98 |
| Total 6400 Utilities | 4,402.97 | 3,875.14 | \$8,278.11 |

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| 7000 Payroll & Related Expenses | | | \$0.00 |
| 7001 Maintenance Payroll Costs | | | \$0.00 |
| 7001.1 Maintenance Gross Wages | 7,323.65 | 7,490.46 | \$14,814.11 |
| 7002.1 Maintenance Payroll Tax Exp | 586.16 | 575.55 | \$1,161.71 |
| Total 7001 Maintenance Payroll Costs | 7,909.81 | 8,066.01 | \$15,975.82 |
| 7002 Office Payroll Costs | | | \$0.00 |
| 7001.2 Office Gross Wages | 4,498.40 | 4,753.20 | \$9,251.60 |
| 7002.2 Office Payroll Tax Exp | 372.91 | 372.13 | \$745.04 |
| Total 7002 Office Payroll Costs | 4,871.31 | 5,125.33 | \$9,996.64 |
| 7004 Workers Comp Ins. | 78.87 | 95.52 | \$174.39 |
| 7005 Payroll Processing | 170.46 | 170.46 | \$340.92 |
| Total 7000 Payroll & Related Expenses | 13,030.45 | 13,457.32 | \$26,487.77 |
| Total Expenses | \$38,436.31 | \$33,036.47 | \$71,472.78 |
| NET OPERATING INCOME | \$ -11,426.50 | \$ -14,773.85 | \$ -26,200.35 |
| NET INCOME | \$ -11,426.50 | \$ -14,773.85 | \$ -26,200.35 |

Note

\$4,400 was moved from the Expense Account (5300.95) to the Equipment Account as the project met the capitalization amount of \$2,500, per Policy and Procedures.

\$904 is a partial payment on the computer system upgrade project and was directly posted to the Equipment account as the project will meet or exceed \$2,500, as established by Policy and Procedures.

Dreamland Villa Retirement Community

Balance Sheet As of April 30, 2025

| | TOTAL | | |
|---|---------------------|-------------------------|----------------------|
| | AS OF APR 30, 2025 | AS OF MAR 31, 2025 (PP) | CHANGE |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| 1010 Checking Account | 184,939.95 | 205,305.16 | -20,365.21 |
| 1011 Petty Cash | 920.00 | 920.00 | 0.00 |
| 1200 Money Market Accounts | 0.00 | 0.00 | 0.00 |
| 1210 Chase Checking | 5,606.89 | 5,082.03 | 524.86 |
| 1215 Chase CD | 200,000.00 | 200,000.00 | 0.00 |
| Total 1200 Money Market Accounts | 205,606.89 | 205,082.03 | 524.86 |
| Total Bank Accounts | \$391,466.84 | \$411,307.19 | \$ -19,840.35 |
| Total Current Assets | \$391,466.84 | \$411,307.19 | \$ -19,840.35 |
| Fixed Assets | | | |
| 1100 Equipment | 88,932.23 | 83,628.23 | 5,304.00 |
| 1110 Land | 69,174.00 | 69,174.00 | 0.00 |
| 1120 Buildings | 877,114.00 | 877,114.00 | 0.00 |
| 1130 Building Improvements | 261,235.00 | 261,235.00 | 0.00 |
| 1140 Swimming Pools | 351,248.73 | 351,248.73 | 0.00 |
| 1150 Furniture and Fixtures | 35,841.13 | 35,841.13 | 0.00 |
| 1170 Accumulated Depreciation | -1,369,150.00 | -1,369,150.00 | 0.00 |
| Total Fixed Assets | \$314,395.09 | \$309,091.09 | \$5,304.00 |
| TOTAL ASSETS | \$705,861.93 | \$720,398.28 | \$ -14,536.35 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | | | |
| 2000 Advance Dues Payments | 2,434.86 | 2,174.86 | 260.00 |
| 2100 Facility Use Deposits | 0.00 | 0.00 | 0.00 |
| 2100.2 Read Hall Deposits | 880.00 | 880.00 | 0.00 |
| 2100.3 Arts & Crafts Deposits | 660.00 | 420.00 | 240.00 |
| Total 2100 Facility Use Deposits | 1,540.00 | 1,300.00 | 240.00 |
| 2403 Restricted Funds | 50.00 | 0.00 | 50.00 |
| 2408 Kitchen (Restricted) | 200.80 | 200.80 | 0.00 |
| 2450 Restricted Funds - Pass-through | | | |
| 2450.1 Help Services | 20.00 | 20.00 | 0.00 |
| 2450.2 Posse | 75.00 | 387.50 | -312.50 |

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Balance Sheet

As of April 30, 2025

| | TOTAL | | |
|---|---------------------|-------------------------|----------------------|
| | AS OF APR 30, 2025 | AS OF MAR 31, 2025 (PP) | CHANGE |
| Total 2450 Restricted Funds - Pass-through | 95.00 | 407.50 | -312.50 |
| Total Other Current Liabilities | \$4,320.66 | \$4,083.16 | \$237.50 |
| Total Current Liabilities | \$4,320.66 | \$4,083.16 | \$237.50 |
| Total Liabilities | \$4,320.66 | \$4,083.16 | \$237.50 |
| Equity | | | |
| 3030 Retained Earnings | 529,112.91 | 529,112.91 | 0.00 |
| Net Income | 172,428.36 | 187,202.21 | -14,773.85 |
| Total Equity | \$701,541.27 | \$716,315.12 | \$ -14,773.85 |
| TOTAL LIABILITIES AND EQUITY | \$705,861.93 | \$720,398.28 | \$ -14,536.35 |

Note

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