DREAMLAND VILLA RETIREMENT COMMUNITY

Administrative Policy and Procedure

Subject: <u>Conflict of Interest</u> Initially Adopted: <u>June 13, 2023</u> Amended: _____

I. <u>Policy Statement:</u>

It shall be the policy of the Dreamland Villa Retirement Community to follow all established requirements on conflict of interest.

II. <u>Procedures:</u>

All Dreamland Villa Directors and staff will act solely in the interest of Dreamland Villa Retirement Community.

A. General:

- 1. All directors and staff must declare if they have a relationship, financial interest or business affiliation which may cause a conflict of interest.
- 2. If a conflict of interest is declared the Director or staff member must remove themselves from any discussion on the issue.
- 3. A director may not vote on any issue they have declared a conflict of interest on.